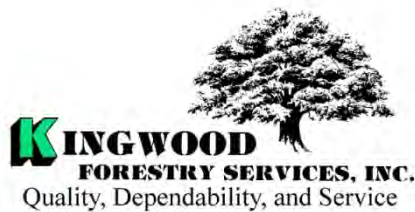




P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870) 246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations:
P.O. Box 1290
145 Greenfield Drive
Monticello, AR 71657
(870) 367-8567
FAX 1-870-367-8424

P.O. Box 5887
4414 Galleria Oaks
Texarkana, TX 75505
(903) 831-5200
FAX 1-903-831-9988

**Listing
#4560**

NOTICE OF LAND SALE

KOKOMO CREEK TRACT

Bid Date: Friday, December 9, 2016 @ 10:00 a.m.

- Good Quality Pine and Hardwood with Excellent Hunting Opportunities -

Kingwood Forestry Services, Inc. has been authorized to manage the sale of 196.12 acres, more or less, of timberland in Hot Spring County, Arkansas. Please visit our website at www.kingwoodforestry.com to view maps and photographs of listing #4560.

Location: The **Kokomo Creek Tract** is located three (3) miles southwest of Malvern and is described as Part of frl. NW¼ of NE¼, Part of N½ of SW¼, Part of S½ of NW¼, Section 6, Township 5 South; Part of S½ of SE¼, Part of E½ of SE¼, Section 31, and South 25 acres of NW¼ of SW¼, Section 32, Township 4 South; all located in Range 17 West, containing a total of 196.12 acres, more or less, Hot Spring County, Arkansas (see attached maps – complete legal description on back of Offer Form).

Tract Description: Timber consists of native pine / hardwood of good quality. Access is via deeded easements from Webster Trail and Upper Etta Road (more information on website). Previous logging access from the southeast was through Whipple land and is still available with permission (please call 870-246-5757 regarding access details). Pine site index averages eighty-seven (87) feet (base age 50) on silt loams and fine sandy loams. Tract offers immediate timber harvesting with deer and duck hunting opportunities.

Merchantable Timber: Kingwood Forestry conducted an inventory (one plot / point per two acres) of merchantable timber in March, 2016. Based on Kingwood's inventory, estimated tree counts and timber volumes are as follows:

Pine Sawtimber	3,615 Trees	615,148 Board Feet	4,715 Tons
Pine Chip' n' Saw	480 Trees	21,191 Board Feet	232 Tons
Oak Sawtimber	1,802 Trees	231,716 Board Feet	1,780Tons
Gum & Misc. Sawtimber	740 Trees	89,330 Board Feet	636 Tons
Pine Pulpwood	1,687 Trees	-----	453 Tons
Hardwood Pulpwood	10,184 Trees	-----	3,205 Tons

Due to variations in cruising methods, utilization standards and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume reports in Tons and Board Feet are included. Additional timber volume reports (tree counts by species, diameter, and height) are available on our website at: <http://www.kingwoodforestry.com/real-estate.html>

Method of Sale: The tract will be sold on the basis of lump sum sealed bids. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **10:00 a.m., Friday, December 9, 2016.** Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "**Kokomo Creek Land Sale**" clearly marked in the lower left corner of the envelope to protect security of the offer. On mailed offers, please call our office prior to bid opening to confirm receipt of offer. Completed offer forms may also be delivered by fax to 870-246-3341 or e-mailed to arkadelphia@kingwoodforestry.com. All faxed / e-mailed offers will be immediately acknowledged. Please await confirmation that your faxed / e-mailed offer has been received. No verbal telephone offers will be accepted. Buyers submitting offers are welcome to attend the bid opening. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

— Continued on back of this page —

NOTICE OF LAND SALE

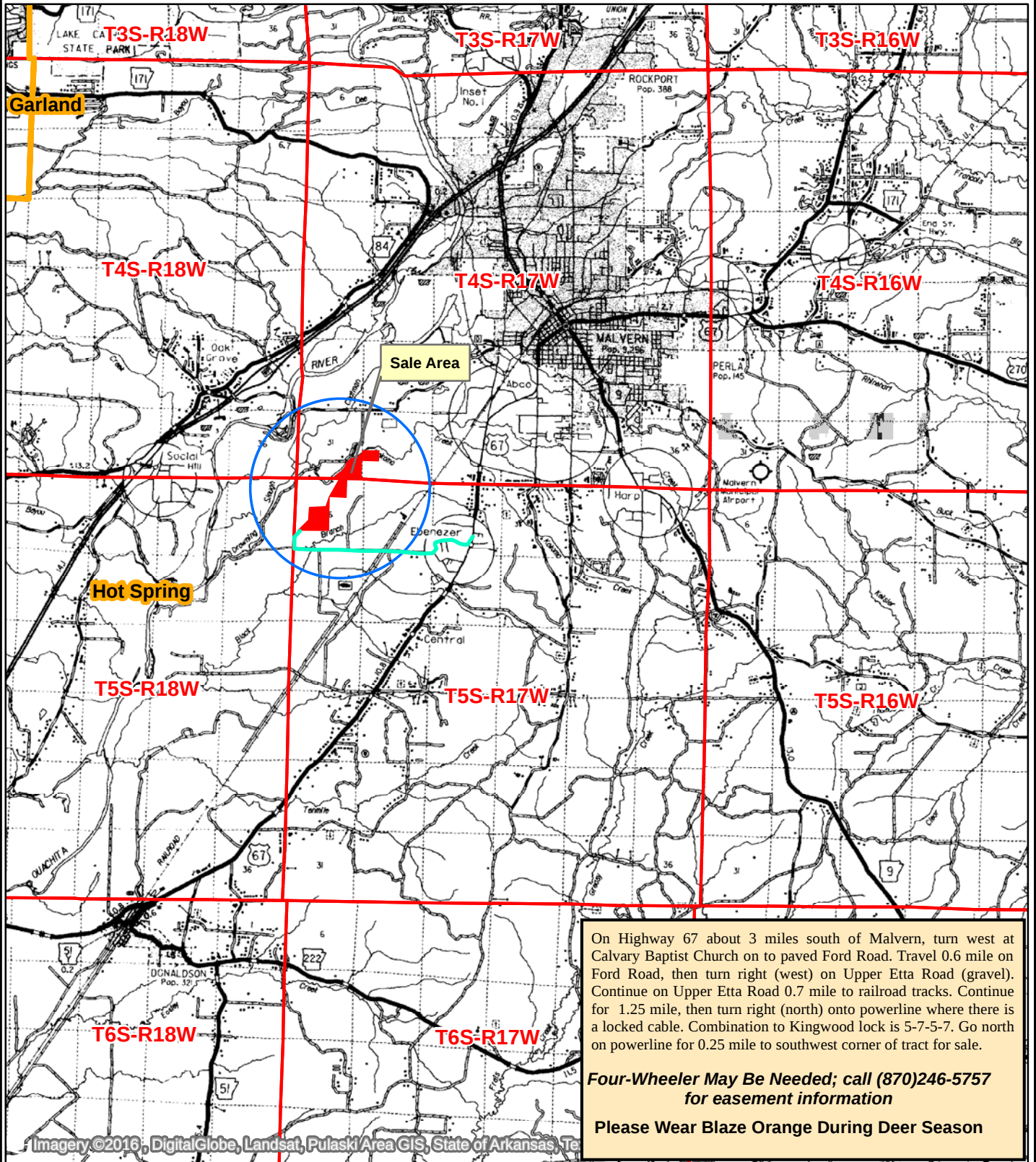
–KOKOMO CREEK TRACT–

Bid Date: Friday, December 9, 2016 @ 10:00 a.m.

Conditions of Sale:

1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid through 10:00 a.m. Monday, December 12, 2016. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer, a formal Contract of Sale, with earnest money in the amount of ten percent (10%) of purchase price, will be executed between the successful bidder and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Seller will not provide a survey. Offer price is for entire tract, regardless of acreage. The attached tract map is thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Owner reserves any mineral rights they own on this property.
5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
6. A local title company will conduct the closing with buyer and seller each paying one-half (½) of fees associated with closing services.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property. Prospective buyers should use care when inspecting during deer season.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman or sales agents Brian Clark and Jimmy Don Thomas of Kingwood Forestry Services at 870-246-5757 or arkadelphia@kingwoodforestry.com

NOTICE OF LAND SALE
"Kokomo Creek" - Listing # 4560
Pt. Sec. 31 & 32, T4S, R17W; Pt. Sec. 6, T5S, R17W
Hot Spring County, Arkansas



On Highway 67 about 3 miles south of Malvern, turn west at Calvary Baptist Church on to paved Ford Road. Travel 0.6 mile on Ford Road, then turn right (west) on Upper Etta Road (gravel). Continue on Upper Etta Road 0.7 mile to railroad tracks. Continue for 1.25 mile, then turn right (north) onto powerline where there is a locked cable. Combination to Kingwood lock is 5-7-5-7. Go north on powerline for 0.25 mile to southwest corner of tract for sale.

Four-Wheeler May Be Needed; call (870)246-5757 for easement information

Please Wear Blaze Orange During Deer Season

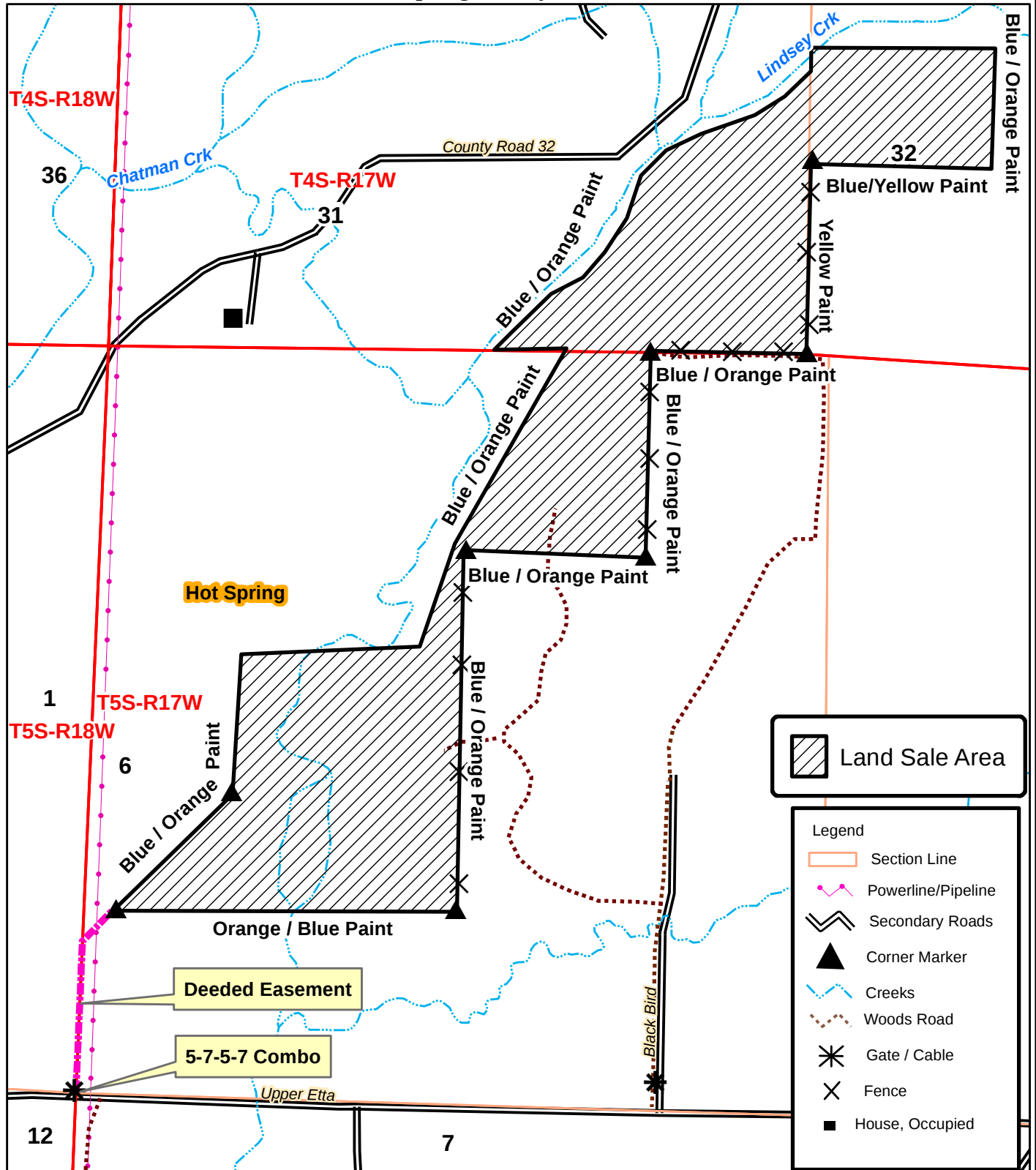
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 Miles



Created: November, 2016

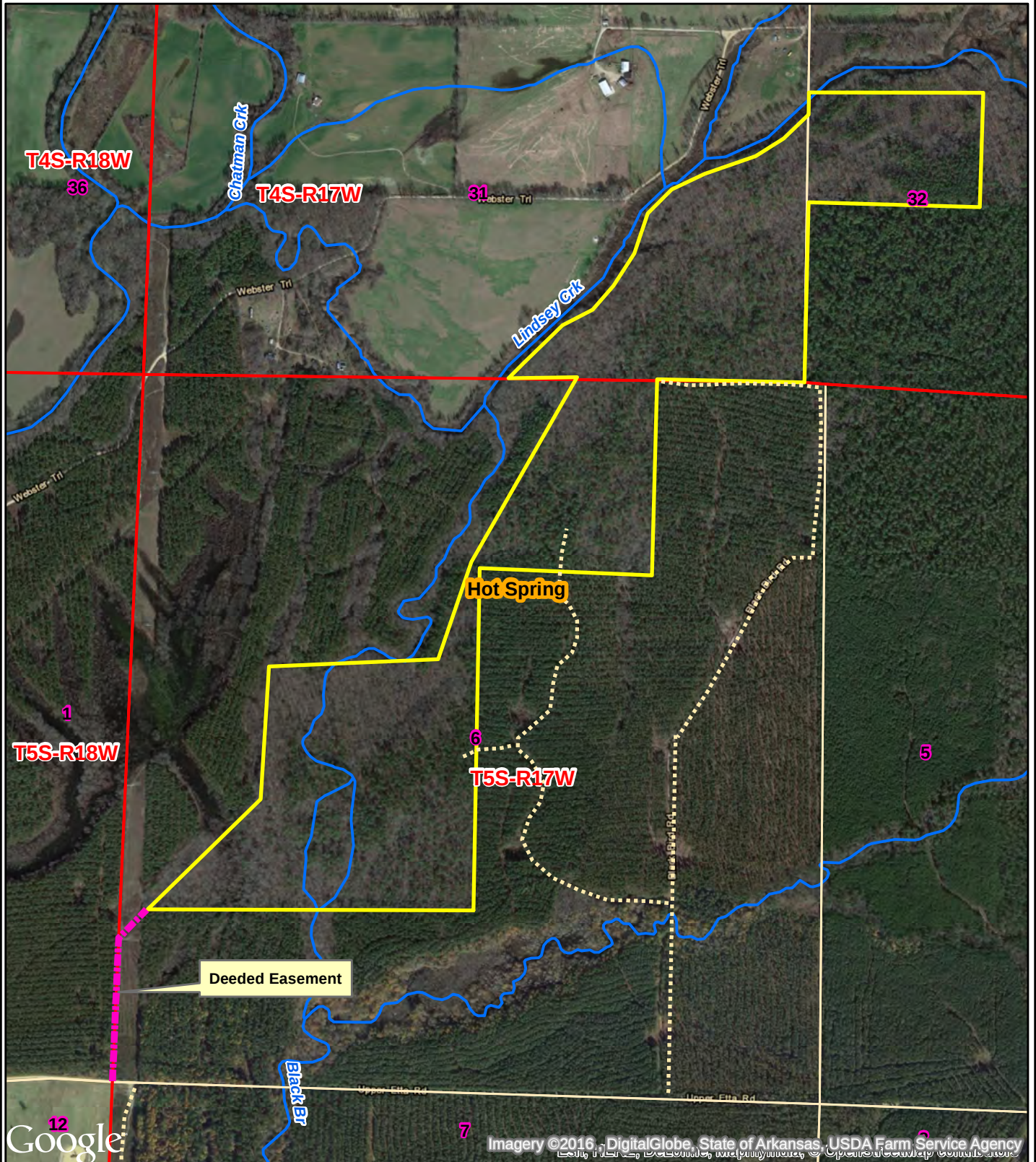
Drawn By: ATG

NOTICE OF LAND SALE
"Kokomo Creek" - Listing # 4560
Pt. Sec. 31 & 32, T4S, R17W; Pt. Sec. 6, T5S, R17W
Hot Spring County, Arkansas



Created: November, 2016
Drawn By: ATG

NOTICE OF LAND SALE
"Kokomo Creek" - Listing # 4560
Pt. Sec. 31 & 32, T4S, R17W; Pt. Sec. 6, T5S, R17W
Hot Spring County, Arkansas

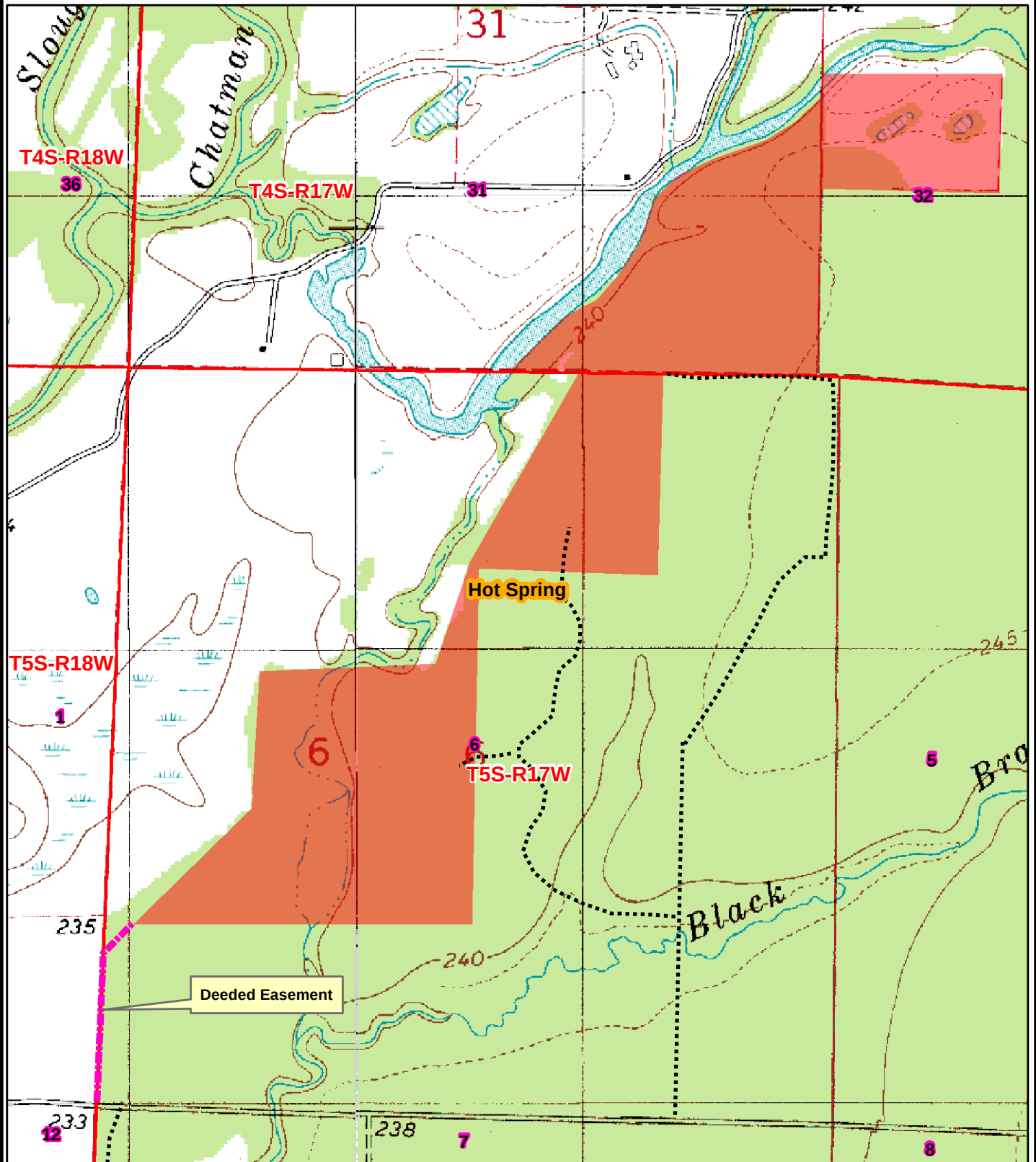


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Miles



Created: November, 2016
ESRI Aerial Photography
Drawn By: ATG

NOTICE OF LAND SALE
"Kokomo Creek" - Listing # 4560
Pt. Sec. 31 & 32, T4S, R17W; Pt. Sec. 6, T5S, R17W
Hot Spring County, Arkansas



0 0.125 0.25
Miles



Created: November, 2016
Drawn By: ATG

Timber Volume Estimates

Stratum: Kokomo
Acres: 196.12
Plots: 98
Cruiser: DGriffin

Cruise Date: 03/08/2016
Cruise Type: Point
Plot Size/BAF: 20.00

White oak

Stratum Total				Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	220	188	23,460	1.9	1	1.0	119.6	17.4	22.3
Class Total	220	188	23,460	1.9	1	1.0	119.6	17.4	22.3

Sweetgum

Stratum Total				Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	200	178	23,747	1.7	1	0.9	121.1	17.6	23.7
Pulpwood	60	42	0	0.3	0	0.2	0.0	12.3	39.9
Class Total	260	220	23,747	2.0	1	1.1	121.1	16.4	27.4

Red oak

Stratum Total				Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	1,582	1,592	208,256	14.6	8	8.1	1,061.9	18.1	24.3
Pulpwood	80	64	0	0.4	0	0.3	0.0	13.0	41.2
Class Total	1,662	1,657	208,256	14.9	8	8.4	1,061.9	17.8	25.1

Pine

Stratum Total				Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	3,615	4,715	615,148	25.6	18	24.0	3,136.6	15.7	52.9
Chip-N-Saw	480	232	21,191	1.5	2	1.2	108.0	10.5	40.5
Pulpwood	1,687	453	0	2.8	9	2.3	0.0	7.5	43.3
Topwood	0	461	0	0.0	0	2.3	0.0	0.0	0.0
Class Total	5,782	5,861	636,339	29.9	29	29.9	3,244.6	12.9	49.1

Miscellaneous

Stratum Total				Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	540	458	65,583	5.3	3	2.3	334.4	18.4	18.9
Pulpwood	10,044	3,099	0	24.6	51	15.8	0.0	9.0	31.9
Class Total	10,584	3,557	65,583	30.0	54	18.1	334.4	9.5	31.3
StratumTotal	18,509	11,482	957,386	78.7	94	58.5	4,881.6	11.5	36.1

ADDITIONAL TIMBER VOLUME REPORT

Timber Volume Estimates

Stratum: Kokomo
Acres: 196.12
Plots: 98
Cruiser: DGriffin

Cruise Date: 03/08/2016
Cruise Type: Point
Plot Size/BAF: 20.00

White oak

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Cords	BA	Trees	Tons	Cords	DBH	Height
White Oak Spp.									
Sawtimber	220	188	69	1.9	1	1.0	0.4	17.4	22.3
Group Total	220	188	69	1.9	1	1.0	0.4	17.4	22.3
Class Total	220	188	69	1.9	1	1.0	0.4	17.4	22.3

Sweetgum

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Cords	BA	Trees	Tons	Cords	DBH	Height
Sweetgum									
Sawtimber	200	178	65	1.7	1	0.9	0.3	17.6	23.7
Pulpwood	60	42	15	0.3	0	0.2	0.1	12.3	39.9
Group Total	260	220	81	2.0	1	1.1	0.4	16.4	27.4
Class Total	260	220	81	2.0	1	1.1	0.4	16.4	27.4

Red oak

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Cords	BA	Trees	Tons	Cords	DBH	Height
Red Oak Spp.									
Sawtimber	1,582	1,592	584	14.6	8	8.1	3.0	18.1	24.3
Pulpwood	80	64	24	0.4	0	0.3	0.1	13.0	41.2
Group Total	1,662	1,657	608	14.9	8	8.4	3.1	17.8	25.1
Class Total	1,662	1,657	608	14.9	8	8.4	3.1	17.8	25.1

Pine

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Cords	BA	Trees	Tons	Cords	DBH	Height
Natural Lob									
Sawtimber	3,615	4,715	1,730	25.6	18	24.0	8.8	15.7	52.9
Chip-N-Saw	480	232	85	1.5	2	1.2	0.4	10.5	40.5
Pulpwood	1,687	453	166	2.8	9	2.3	0.8	7.5	43.3
Topwood	0	461	169	0.0	0	2.3	0.9	0.0	0.0
Group Total	5,782	5,861	2,151	29.9	29	29.9	11.0	12.9	49.1
Class Total	5,782	5,861	2,151	29.9	29	29.9	11.0	12.9	49.1

Timber Volume Estimates

Stratum: Kokomo

Acres: 196.12

Plots: 98

Cruiser: DGriffin

Cruise Date: 03/08/2016

Cruise Type: Point

Plot Size/BAF: 20.00

Miscellaneous

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Cords	BA	Trees	Tons	Cords	DBH	Height
Misc. Hardwood									
Sawtimber	540	458	168	5.3	3	2.3	0.9	18.4	18.9
Pulpwood	10,044	3,099	1,137	24.6	51	15.8	5.8	9.0	31.9
Group Total	10,584	3,557	1,305	30.0	54	18.1	6.7	9.5	31.3
Class Total	10,584	3,557	1,305	30.0	54	18.1	6.7	9.5	31.3
Stratum Total	18,509	11,482	4,214	78.7	94	58.5	21.5	11.5	36.1

ADDITIONAL TIMBER VOLUME REPORT

Timber Volume Estimates

Stratum: Kokomo

Acres: 196.12

Plots: 98.00

Cruiser: DGriffin

Cruise Date: 03/08/2016

Cruise Type: Point

Plot Size/BAF: 20.00

White oak

White Oak Spp.

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	16	40	28	3,212	733	0.3	0	0.1	16.4	3.7	0.89	20.5
	17	120	105	12,785	2,807	1.0	1	0.5	65.2	14.3	0.95	24.5
	18	40	35	4,531	928	0.4	0	0.2	23.1	4.7	1.13	20.5
	21	20	20	2,931	539	0.2	0	0.1	14.9	2.7	1.63	16.5
Sawtimber Total	17.4	220	188	23,460	5,007	1.9	1	1.0	119.6	25.5	1.02	22.3

White Oak Spp. Total	17.4	220	188	23,460	5,007	1.9	1	1.0	119.6	25.5	1.02	22.3
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White oak Total	17.4	220	188	23,460	5,007	1.9	1	1.0	119.6	25.5	1.02	22.3
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Sweetgum

Sweetgum

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	16	60	37	4,581	1,046	0.4	0	0.2	23.4	5.3	0.91	19.2
	17	60	55	6,872	1,524	0.5	0	0.3	35.0	7.8	0.93	27.2
	18	40	43	5,720	1,189	0.4	0	0.2	29.2	6.1	1.04	28.5
	20	20	18	2,572	489	0.2	0	0.1	13.1	2.5	1.48	16.5
	21	20	26	4,003	724	0.2	0	0.1	20.4	3.7	1.48	24.5
Sawtimber Total	17.6	200	178	23,747	4,972	1.7	1	0.9	121.1	25.4	1.05	23.7

Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	20	3	0	74	0.0	0	0.0	0.0	0.4	0.00	34.6
	14	20	18	0	535	0.1	0	0.1	0.0	2.7	0.00	50.4
	17	20	21	0	617	0.2	0	0.1	0.0	3.1	0.00	34.6
Pulpwood Total	12.3	60	42	0	1,225	0.3	0	0.2	0.0	6.2	0.00	39.9

Sweetgum Total	16.4	260	220	23,747	6,198	2.0	1	1.1	121.1	31.6	1.05	27.4
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Timber Volume Estimates

Stratum: Kokomo

Acres: 196.12

Plots: 98.00

Cruiser: DGriffin

Cruise Date: 03/08/2016

Cruise Type: Point

Plot Size/BAF: 20.00

Sweetgum Total	16.4	260	220	23,747	6,198	2.0	1	1.1	121.1	31.6	1.05	27.4
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Red oak

Red Oak Spp.

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	16	469	340	39,310	9,063	3.3	2	1.7	200.4	46.2	0.87	22.2
	17	353	326	39,694	8,670	2.8	2	1.7	202.4	44.2	0.95	25.9
	18	220	208	26,775	5,547	2.0	1	1.1	136.5	28.3	1.09	23.0
	19	200	242	32,495	6,443	2.0	1	1.2	165.7	32.9	1.16	27.7
	20	180	214	30,005	5,695	2.0	1	1.1	153.0	29.0	1.34	23.6
	21	20	45	6,309	1,205	0.2	0	0.2	32.2	6.1	1.24	48.5
	22	40	59	8,824	1,576	0.5	0	0.3	45.0	8.0	1.61	24.5
	23	40	65	9,937	1,723	0.6	0	0.3	50.7	8.8	1.76	24.5
	24	20	36	5,696	946	0.3	0	0.2	29.0	4.8	1.93	24.5
	25	40	57	9,211	1,526	0.7	0	0.3	47.0	7.8	2.31	16.5
Sawtimber Total	18.1	1,582	1,592	208,256	42,392	14.6	8	8.1	1,061.9	216.2	1.10	24.3

Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	11	40	19	0	507	0.1	0	0.1	0.0	2.6	0.00	34.6
	14	20	19	0	499	0.1	0	0.1	0.0	2.5	0.00	45.1
	16	20	27	0	706	0.1	0	0.1	0.0	3.6	0.00	50.4
Pulpwood Total	13.0	80	64	0	1,712	0.4	0	0.3	0.0	8.7	0.00	41.2

Red Oak Spp. Total	17.8	1,662	1,657	208,256	44,105	14.9	8	8.4	1,061.9	224.9	1.10	25.1
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Red oak Total	17.8	1,662	1,657	208,256	44,105	14.9	8	8.4	1,061.9	224.9	1.10	25.1
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Pine

Natural Lob

Stratum Total

Per Acre

Average Tree

Timber Volume Estimates

Stratum: Kokomo

Acres: 196.12

Plots: 98.00

Cruiser: DGriffin

Cruise Date: 03/08/2016

Cruise Type: Point

Plot Size/BAF: 20.00

Pine

Natural Lob

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	391	270	26,114	7,843	1.6	2	1.4	133.2	40.0	0.44	46.0
	13	367	291	30,349	8,494	1.7	2	1.5	154.7	43.3	0.51	45.5
	14	515	459	50,671	13,429	2.8	3	2.3	258.4	68.5	0.58	44.9
	15	560	653	77,515	19,225	3.5	3	3.3	395.2	98.0	0.63	54.8
	16	560	758	96,701	22,379	4.0	3	3.9	493.1	114.1	0.72	55.6
	17	440	666	89,524	19,709	3.5	2	3.4	456.5	100.5	0.79	56.5
	18	240	441	60,850	13,089	2.2	1	2.2	310.3	66.7	0.84	65.2
	19	220	399	58,487	11,844	2.2	1	2.0	298.2	60.4	0.99	54.3
	20	100	208	31,785	6,187	1.1	1	1.1	162.1	31.5	1.09	56.5
	21	160	394	60,774	11,760	2.0	1	2.0	309.9	60.0	1.14	64.5
	23	40	105	18,108	3,135	0.6	0	0.5	92.3	16.0	1.49	52.5
	28	20	69	14,270	2,073	0.4	0	0.4	72.8	10.6	2.56	40.5
Sawtimber Total	15.7	3,615	4,715	615,148	139,167	25.6	18	24.0	3,136.6	709.6	0.73	52.9

Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	240	104	9,699	2,990	0.7	1	0.5	49.5	15.2	0.31	39.8
	11	240	128	11,492	3,692	0.8	1	0.7	58.6	18.8	0.37	41.2
Chip-N-Saw Total	10.5	480	232	21,191	6,682	1.5	2	1.2	108.0	34.1	0.34	40.5

Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	5	60	6	0	150	0.0	0	0.0	0.0	0.8	0.00	31.1
	6	688	104	0	2,832	0.7	4	0.5	0.0	14.4	0.00	38.2
	7	230	49	0	1,367	0.3	1	0.3	0.0	7.0	0.00	43.1
	8	429	124	0	3,493	0.8	2	0.6	0.0	17.8	0.00	47.5
	9	120	43	0	1,222	0.3	1	0.2	0.0	6.2	0.00	47.3
	11	20	12	0	350	0.1	0	0.1	0.0	1.8	0.00	50.4
	12	60	35	0	1,024	0.2	0	0.2	0.0	5.2	0.00	46.9
	13	60	51	0	1,489	0.3	0	0.3	0.0	7.6	0.00	60.9
	16	20	29	0	866	0.1	0	0.1	0.0	4.4	0.00	74.0

Timber Volume Estimates

Stratum: Kokomo

Acres: 196.12

Plots: 98.00

Cruiser: DGriffin

Cruise Date: 03/08/2016

Cruise Type: Point

Plot Size/BAF: 20.00

Pine

Natural Lob		Stratum Total					Per Acre				Average Tree	
Pulpwood Total	7.5	1,687	453	0	12,794	2.8	9	2.3	0.0	65.2	0.00	43.3
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	461	0	14,754	0.0	0	2.3	0.0	75.2	0.00	0.0
Natural Lob Total	12.9	5,782	5,861	636,339	173,397	29.9	29	29.9	3,244.6	884.1	0.69	49.1
Pine Total	12.9	5,782	5,861	636,339	173,397	29.9	29	29.9	3,244.6	884.1	0.69	49.1

Miscellaneous

Misc. Hardwood		Stratum Total					Per Acre				Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	16	260	161	19,540	4,488	1.9	1	0.8	99.6	22.9	0.91	19.0
	17	100	68	8,745	1,887	0.8	1	0.3	44.6	9.6	1.04	18.1
	18	40	28	3,846	792	0.4	0	0.1	19.6	4.0	1.20	16.5
	19	20	21	3,040	593	0.2	0	0.1	15.5	3.0	1.21	24.5
	21	20	19	2,931	539	0.2	0	0.1	14.9	2.7	1.63	16.5
	22	20	28	4,534	795	0.3	0	0.1	23.1	4.1	1.62	24.5
	23	20	31	5,099	869	0.3	0	0.2	26.0	4.4	1.77	24.5
	26	20	30	5,083	825	0.4	0	0.2	25.9	4.2	2.50	16.5
	28	20	34	6,108	957	0.4	0	0.2	31.1	4.9	2.90	16.5
	29	20	37	6,656	1,027	0.5	0	0.2	33.9	5.2	3.11	16.5
Sawtimber Total	18.4	540	458	65,583	12,771	5.3	3	2.3	334.4	65.1	1.25	18.9
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	2,964	276	0	8,220	3.0	15	1.4	0.0	41.9	0.00	22.7
	7	821	126	0	3,771	1.1	4	0.6	0.0	19.2	0.00	30.4
	8	1,198	261	0	7,800	2.1	6	1.3	0.0	39.8	0.00	34.1

Timber Volume Estimates

Stratum: Kokomo
Acres: 196.12
Plots: 98.00
Cruiser: DGriffin

Cruise Date: 03/08/2016
Cruise Type: Point
Plot Size/BAF: 20.00

Miscellaneous

Misc. Hardwood		Stratum Total					Per Acre					Average Tree	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	9	1,311	365	0	10,904	3.0	7	1.9	0.0	55.6	0.00	34.5	
	10	777	283	0	8,451	2.2	4	1.4	0.0	43.1	0.00	37.1	
	11	921	413	0	12,319	3.1	5	2.1	0.0	62.8	0.00	37.6	
	12	671	365	0	10,894	2.7	3	1.9	0.0	55.5	0.00	38.6	
	13	600	383	0	11,426	2.8	3	2.0	0.0	58.3	0.00	38.7	
	14	400	306	0	9,142	2.2	2	1.6	0.0	46.6	0.00	40.4	
	15	300	239	0	7,139	1.9	2	1.2	0.0	36.4	0.00	37.1	
	16	40	36	0	1,087	0.3	0	0.2	0.0	5.5	0.00	34.6	
	18	40	44	0	1,306	0.4	0	0.2	0.0	6.7	0.00	32.0	
Pulpwood Total	9.0	10,044	3,099	0	92,460	24.6	51	15.8	0.0	471.4	0.00	31.9	
Misc. Hardwood Total	9.5	10,584	3,557	65,583	105,231	30.0	54	18.1	334.4	536.6	1.25	31.3	
Miscellaneous Total	9.5	10,584	3,557	65,583	105,231	30.0	54	18.1	334.4	536.6	1.25	31.3	
Stratum Total	11.5	18,509	11,482	957,386	333,937	78.7	94	58.5	4,881.6	1,702.7	0.78	36.1	

LEGAL DESCRIPTION

South 25 acres of NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 32, Township 4 South, Range 17 West, Hot Spring County, Arkansas.

From 1995 Warranty Deed recorded in Hot Spring County Book 251, Page 577:

All that part of the East Half (E $\frac{1}{2}$) of the Southeast Quarter (SE $\frac{1}{4}$) in Section 31, Township 4 South, Range 17 West lying South of the centerline of Kokomo Creek (sometimes referred to as Mill Pond). Containing 48 $\frac{1}{2}$ acres, more or less.

From 1996 Warranty Deed recorded in Hot Spring County Book 256, Page 301:

PART OF THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 4 SOUTH, RANGE 17 WEST OF THE FIFTH PRINCIPAL MERIDIAN AND PART OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER AND PART OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 6, TOWNSHIP 5 SOUTH, RANGE 17 WEST OF THE FIFTH PRINCIPAL MERIDIAN, MORE MINUTELY DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 6, TOWNSHIP 5 SOUTH, RANGE 17 WEST OF THE FIFTH PRINCIPAL MERIDIAN; THENCE ALONG THE SOUTH BOUNDARY OF SAID NORTHWEST QUARTER OF THE NORTHEAST QUARTER, NORTH 84 DEGREES 44 MINUTES, WEST 1345.13 FEET; THENCE NORTH 32 DEGREES 57 MINUTES EAST 1,594.78 FEET TO THE SOUTH BOUNDARY OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 4 SOUTH, RANGE 17 WEST OF THE FIFTH PRINCIPAL MERIDIAN, THENCE ALONG THE SOUTH BOUNDARY OF SAID SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER NORTH 85 DEGREES 34 MINUTES WEST 648 FEET TO THE CENTER LINE OF EXISTING SLOUGH, THENCE ALONG SAID CENTER LINE NORTH 53 DEGREES 15 MINUTES EAST 960.69 FEET, THENCE NORTH 49 DEGREES 40 MINUTES EAST 493.06 FEET, THENCE SOUTH 01 DEGREES 55 MINUTES EAST 982 FEET; THENCE SOUTH 02 DEGREES 27 MINUTES WEST 1425.63 FEET TO THE POINT OF BEGINNING. SUBJECT TO ALL PUBLIC AND PRIVATE ROADS AND EASEMENTS.

PART OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 6, TOWNSHIP 5 SOUTH, RANGE 17 WEST OF THE FIFTH PRINCIPAL MERIDIAN AND PART OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF SECTION 6, TOWNSHIP 5 SOUTH, RANGE 17 WEST OF THE FIFTH PRINCIPAL MERIDIAN, MORE MINUTELY DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 6, TOWNSHIP 5 SOUTH, RANGE 17 WEST OF THE FIFTH PRINCIPAL MERIDIAN; THENCE NORTH 86 DEGREES 42 MINUTES WEST 2638.45 FEET TO THE SOUTHWEST CORNER OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 6, TOWNSHIP 5 SOUTH, RANGE 17 WEST OF THE FIFTH PRINCIPAL MERIDIAN; THENCE NORTH 55 DEGREES 30 MINUTES EAST 1236.96 FEET; THENCE NORTH 07 DEGREES 55 MINUTES EAST 1096.04 FEET; THENCE SOUTH 81 DEGREES 54 MINUTES EAST 1217.45 FEET, THENCE NORTH 23 DEGREES 31 MINUTES EAST 930.93 FEET, THENCE SOUTH 84 DEGREES 44 MINUTES EAST 30 FEET TO THE NORTHEAST CORNER OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 6, TOWNSHIP 5 SOUTH, RANGE 17 WEST OF THE FIFTH PRINCIPAL MERIDIAN; THENCE SOUTH 02 DEGREES 48 MINUTES WEST 2626.63 FEET TO THE POINT OF BEGINNING. SUBJECT TO ALL PUBLIC AND PRIVATE ROADS AND EASEMENTS.

DEEDED EASEMENTS

EASEMENT #2:

A 20 foot easement described as follows: Beginning at a point approx. 100 feet west of the intersection of the County Road and Kokomo Creek, where the existing road turns into the Dupre Farm. Said easement shall follow the meanderings of existing road along the Southern and western boundaries of Kokomo Creek to the South boundary line of the SW SE 31-4-17 which is the dividing land line between the land herein deeded to Bobby Higgins and George L. McClures land.

EASEMENT #3:

A 20 foot easement described as follows: Beginning at a point where an existing county Road intersects the SW corner of the SW SW 6-5-17; thence N to the SW corner of the NW SW 6-5-17; thence N 55 degrees 30 minutes E. 20 feet; thence West to a point that is 20 feet West of the East line of the E $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 1, Twp. 5S, Range 18W; thence South to a point that is 20 feet West of the point of beginning; thence East 20 feet to the point of beginning.