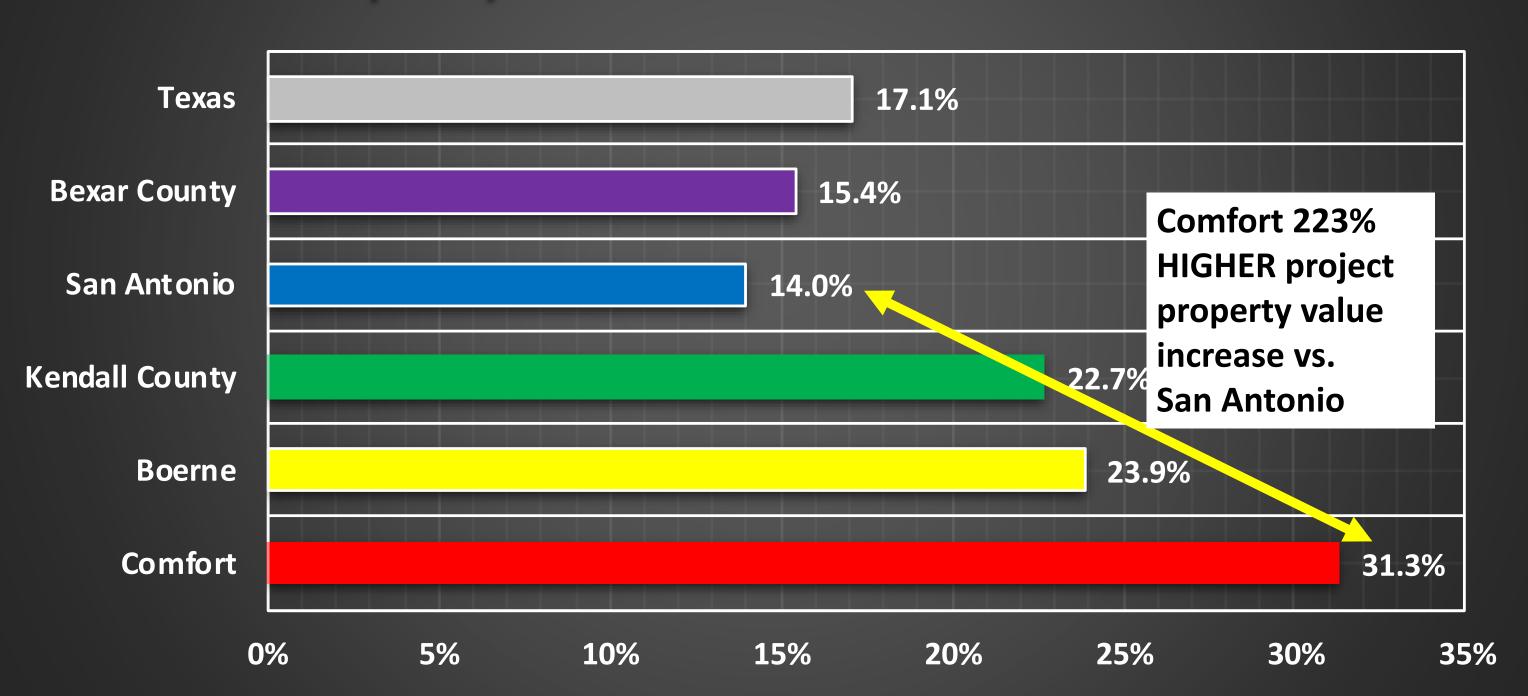
CCIM Projected Average Property Value Increase 2015-2020



52 Merlot Comfort TX 78013

AirBnB Pro Forma Annual Financial Model

#	Category	Description	
1	Sale Price	Sale \$	\$ 450,0
2		Air Bnb Revenue Model	
3	Daily Rate	Avg. daily rate for 3 bedroom home in Comfort	\$ 3
4	Occupancy	Occupancy Rate	4
5	Days per Month	Avg. days per month (365 / 12)	30.41
6	Monthly Rental Subtotal	Proforma	\$ 5,1
7	Annual Rental Revenues	Monthly Lease * 12 Months	\$ 61,5
8	Maintenance, Utilities, Cleaning	20% of Annual Rental Revenues	\$ 12,3
9	Insurance	0.003% of Sale Price	\$ 1,3
10	Reserve	5% of Annual Rental Revenues	\$ 3,0
11	Annual Operating Expenses		\$ 16,7
12	Net Operating Income	Annual Rental Revenues - Annual Operating Expenses	\$ 44,8
13	Annual Debt Service	*	\$ 19,3
14	Net Cash Flow	Net Operating Income - Annual Debt Service	\$ 25,4
15	Estimated Cap Rate	Net Operating Income / Sale Price	10
16	Cash on Cash	Net Cash Flow / (Down Payment + 1% Closing Cost)	25.7

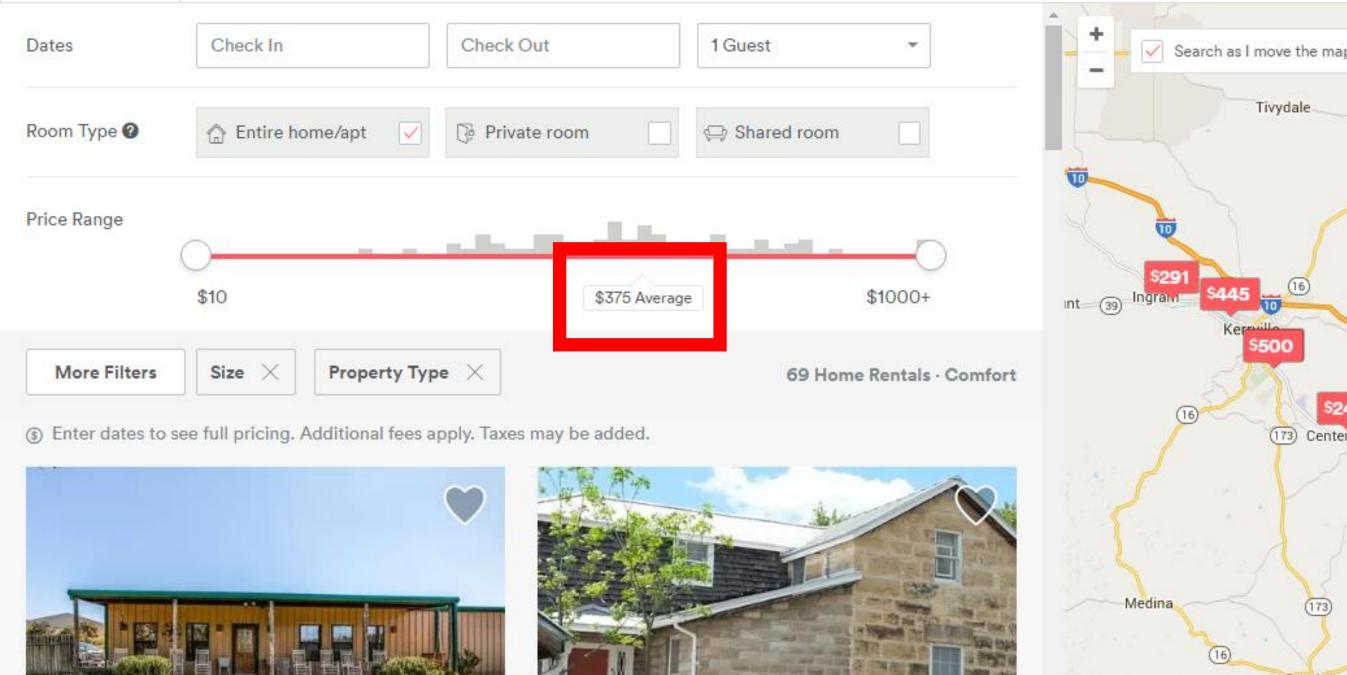
^{*}P&I only, 80% 1st loan. 3.25% APR interest, 30-year amortization. National lender. Payment from Bank Rat Monitor.



Topo with estimated elevations 1,500' 1,510' 1,520'

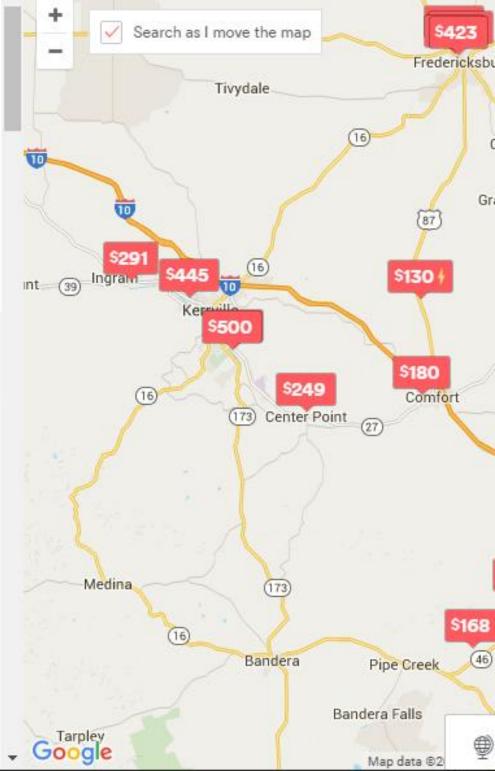
FEMA Flood Plain Map - None of property in flood plain 52 Merlot KEND PANELOUNTY eff. 12/17/2010 © 2016 Google Google earth SPOT IMAGE 1995 29°56'07.45" N 98°50'13.03" W elev 0 ft eye alt 2371 ft Imagery Date: 11/22/2014 □ Tour Guide

\$130



\$180

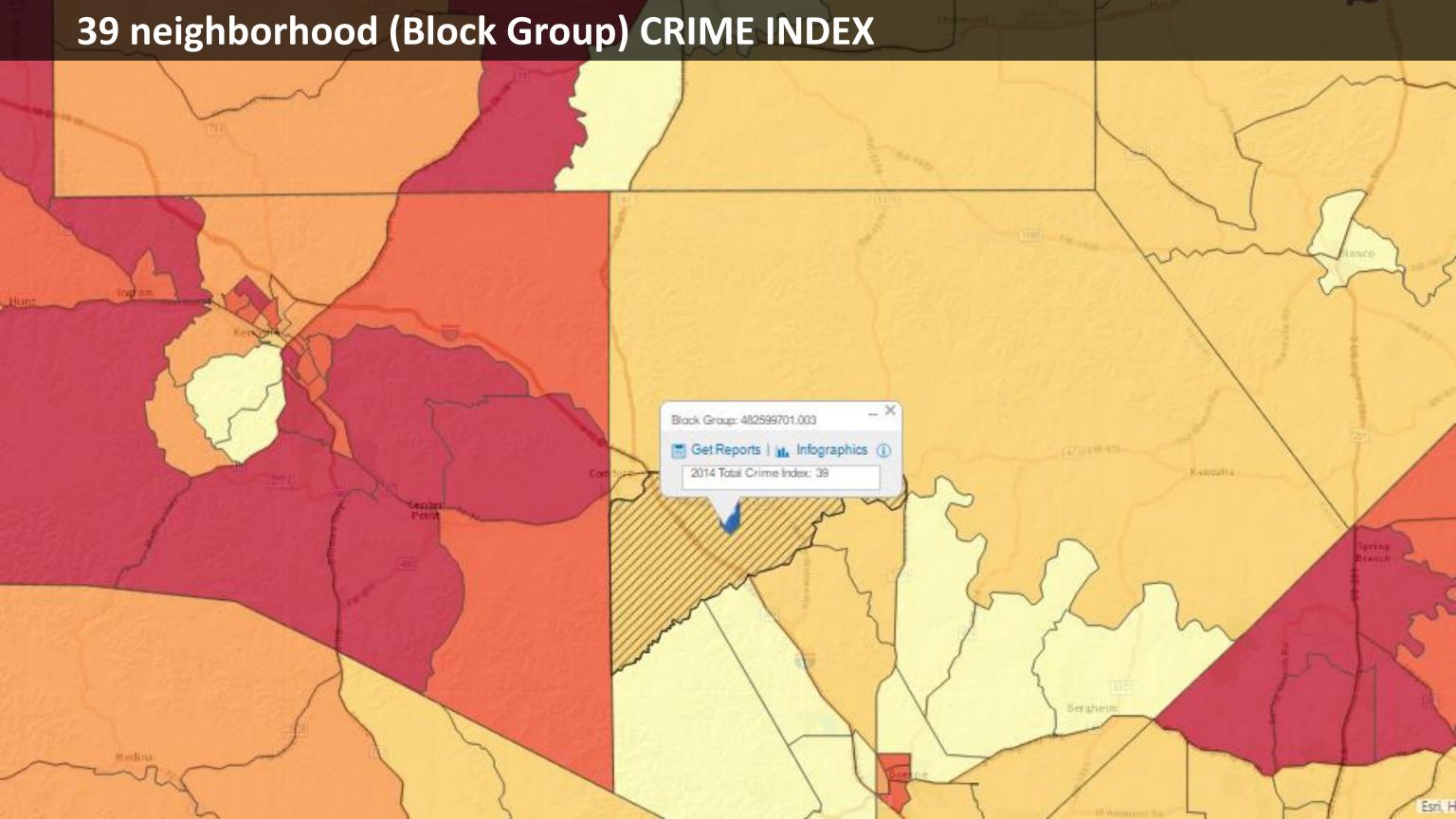
AirBnb Comfort TX 3 bedroom homes average \$375 per night

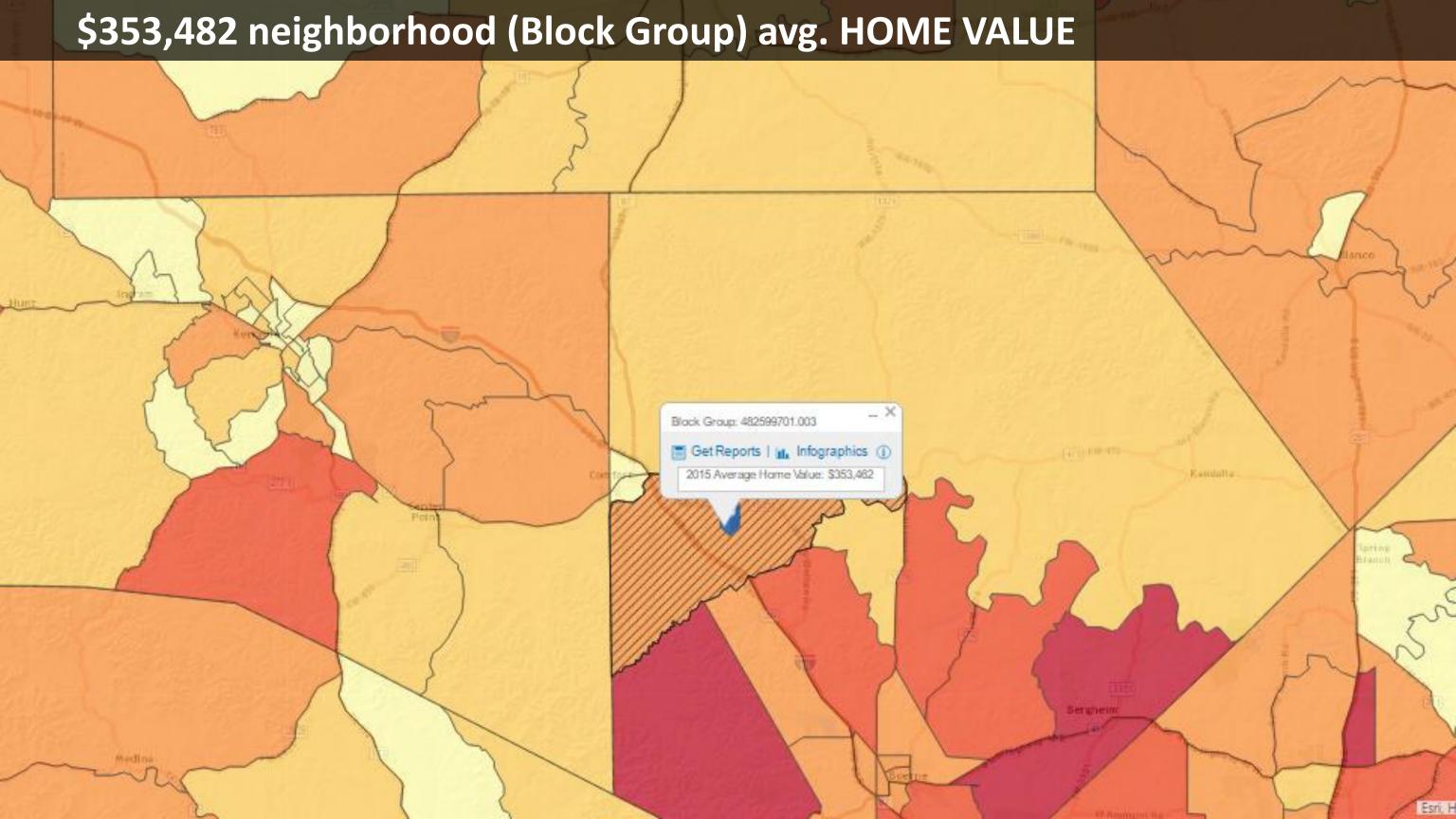


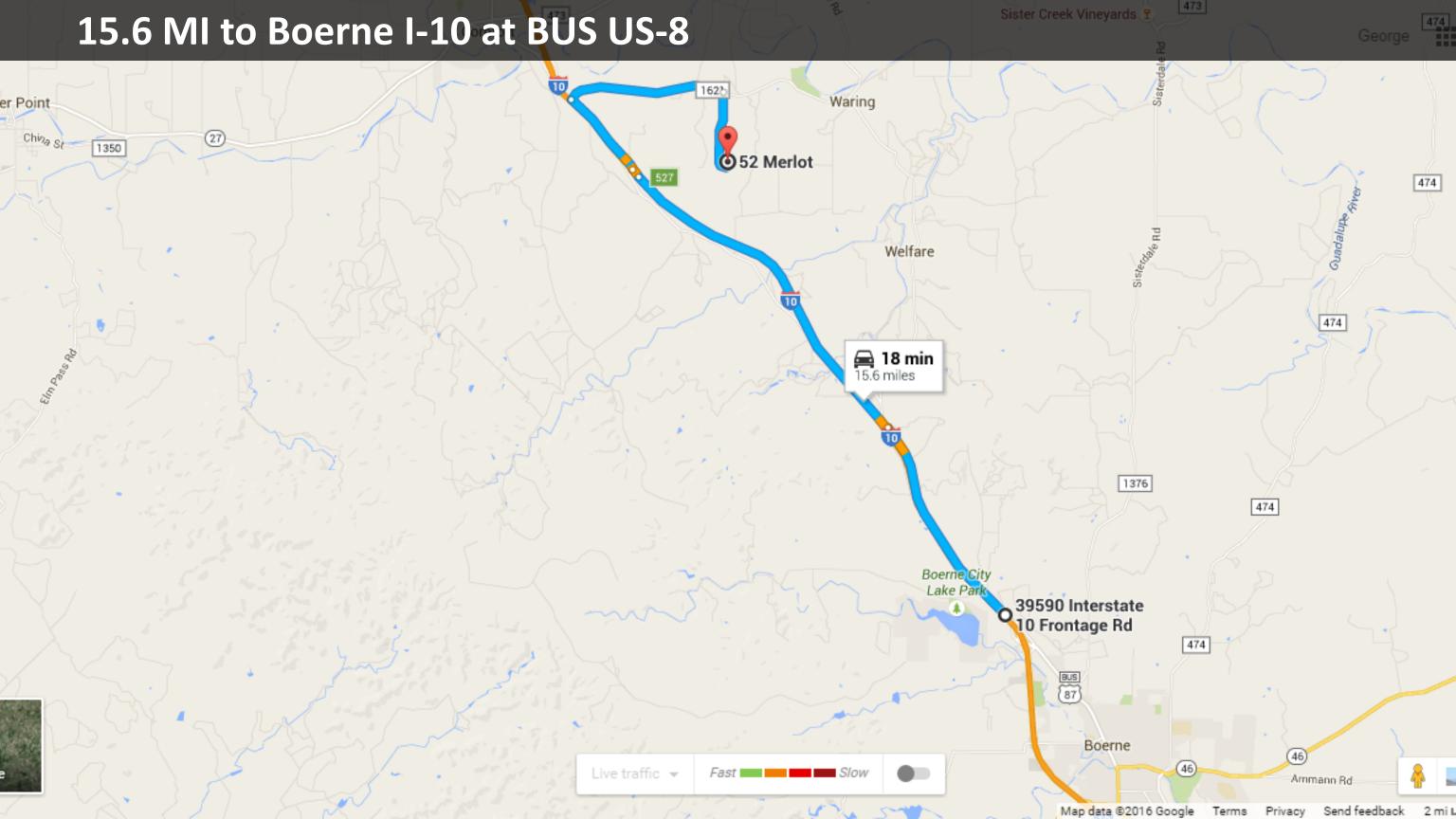
All public schools attended within 5 miles **Comfort High School** 9-12 329 Students 5 of 10 Greatschools Rating **Comfort Middle School Comfort Elementary School** 261 Students PK-5 536 Students 6 of 10 Greatschools Rating 5 of 10 Greatschools Rating Wilson Creek Rd Wilson Creek Rd

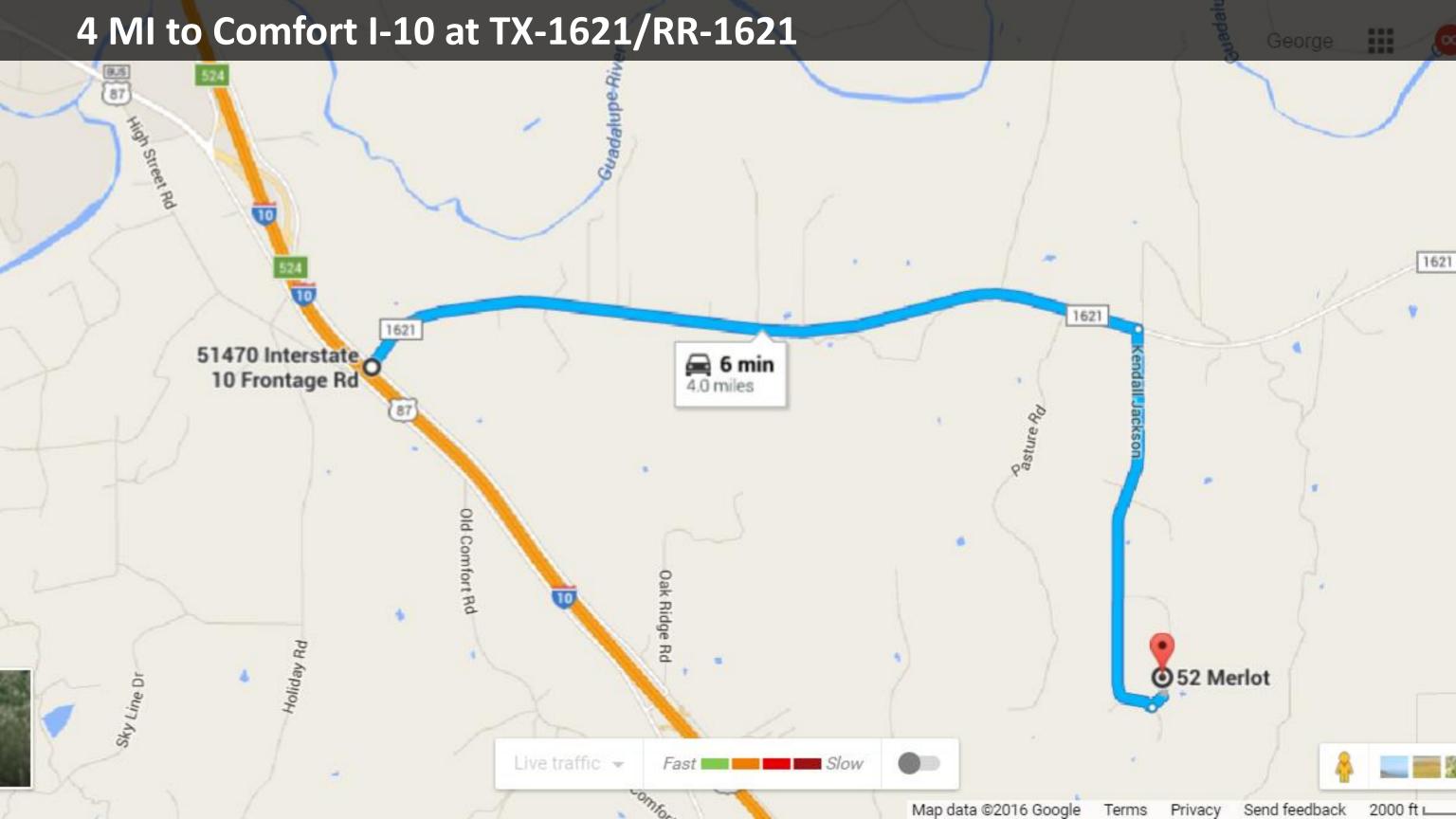
\$1,030,174 neighborhood (Block Group) avg. household NET WORTH Black Group: 482599701.003 Get Reports | In Infographics (1) 2015 Average Net Worth: \$1,030,174

\$81,314 neighborhood (Block Group) avg. household INCOME Black Group: 482599701.003 Get Reports | In Infographics (1) 2015 Average Household Income: \$81,314









1.4 MI to development entrance George Fletchair 38 Kendall Jackson Q 3 min 1.4 miles Napa Ridge Designs A Sonoma Ridge 52 Merlot Map data @2016 Google Terms Privacy Send feedback

