

OFFERED FOR SALE VIA SEALED BID

THE C.H. TRIPLETT COMPANY FARMS

An Agricultural and Recreational Investment Opportunity 6,724.99 (+/-) Total Acres Offered as a whole, 14 divisible tracts, or a combination thereof Jefferson and Lonoke Counties, Arkansas

BID DATE: Wednesday, June 1, 2016 by 3:00 PM OFFERED BY



A G R I C U L T U R E R E C R E A T I O N T I M B E R L A N D T R A D I T I O N A L B R O K E R A G E + S E A L E D B I D S + C O N S U L T I N G



DISCLOSURE STATEMENT

Lile Real Estate, Inc. is the listing agency for the owner of the property described within this offering brochure.

A representative of Lile Real Estate, Inc. must be present to conduct a showing. The management of Lile Real Estate, Inc. respectfully requests that interested parties contact us in advance to schedule a proper showing and do not attempt to tour or trespass on the property on their own. Thank you for your cooperation.

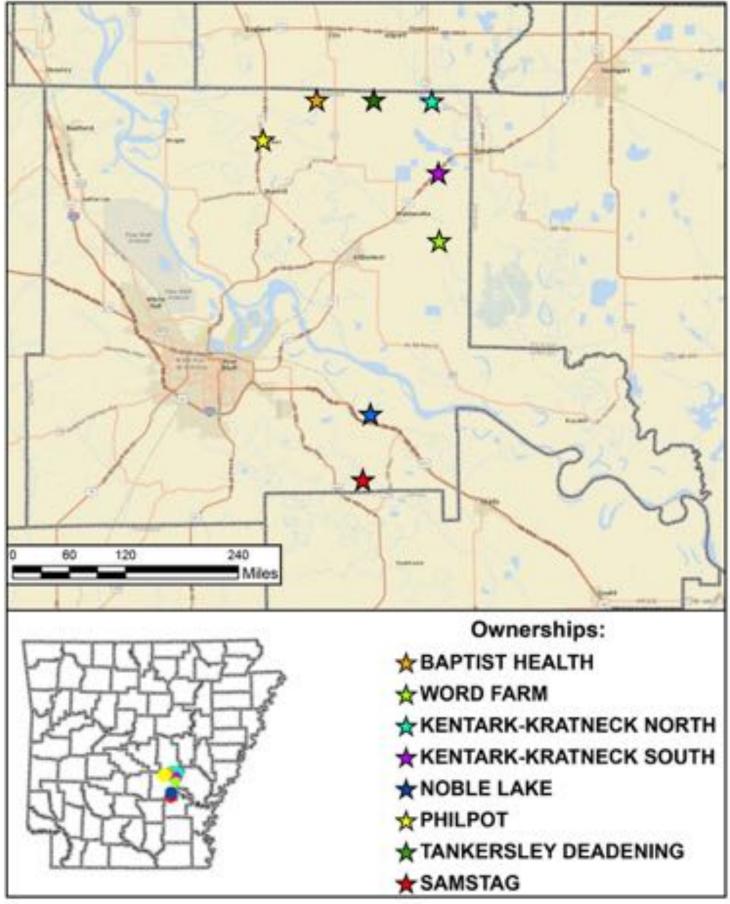
Some images shown within this offering brochure are used for representative purposes and may not have been taken on location at the subject property.

This offering subject to errors, omissions, change or withdrawal without notice. All information provided herein is intended as a general guideline and has been provided by sources deemed reliable, but the accuracy of which we cannot guarantee.



Triplett Ownership Jefferson County and Lonoke County, Arkansas





NOTICE OF LAND SALE BY SEALED BID

We offer for sale only certain parts of the "Company" owned lands located in Jefferson and Lonoke Counties, Arkansas as delineated in the offering brochure.

"The C.H. Triplett Company Farms"

CONDITIONS OF SALE:

- 1. Sealed bids will be received at the office of Lile Real Estate, Inc. 401 Autumn Road, Little Rock, AR 72211 until 3:00 p.m. Wednesday, June 1, 2016 and at that time privately opened. If your bid is mailed, please indicate on the outside of the envelope "Bid on C.H. Triplett Company Farms". Bids may be faxed to 501-374-0609, or emailed to glile@lilerealestate. com. The successful bidder will be required to close within and no later than thirty five (35) days from the effective acceptance date of an executed contract. An offer form is attached.
- 2. Acreages are believed to be correct, but are not guaranteed. The acreages listed in the offer form and throughout the brochure were acreages Lile Real Estate, Inc. pulled from the Jefferson County Tax Assessor. The Farm Service Agency's acreages are noted in the property summaries as well for another reference. In all cases, no adjustment will be made in the contract price based on any subsequent survey conducted by a Buyer. It is the Prospective Buyer's responsibility to verify the accuracy of all acreage.
- 3. Seller will furnish title insurance in the amount of the agreed upon sale price. Seller shall also provide by April 26, 2016 "To Be Determined" preliminary title policy for proposed Buyer review.
- 4. A warranty deed will be prepared by Seller. The Seller will pay half of the documentary stamps required by law for the recordation of the deed.
- 5. All property taxes will be paid by the owner up to the date of sale.
- 6. The land will be sold to the highest bidder; however, the Seller reserves the right to refuse any or all bids, to waive any technical defect in bids, and unless otherwise specified by the Seller, to accept any bid as may be in the best interest of the Seller.
- 7. Some tracts offered herein may not have a legal easement for access. The Seller, nor the Agent, make any warranty or representation as to the legality of access, and it is the prospective Buyer's obligation to determine if easements are required.
- 8. At the completion of the bidding process and offer acceptance, a final contract will be executed by both Buyer and Seller.
- 9. All merchantable timber shall transfer to the Buyer, unencumbered by any timber deeds or forestry management contracts.
- 10. All of the Seller's Farm Service Agency assigned PLC/ARC base acreages will be transferred to the Buyer as they are specifically allocated by FSA tract number.
- 11. Buyers will assume the Seller's position(s) in their 2016-2017 farm leases. Buyers will receive all 2016 farming income and thereafter, and any income derived from ARC/PLC base acreage payments. If applicable, Seller shall receive any 2015 PLC/ARC payments paid in 2017.
- 12. All hunting leases will be canceled at closing, if any.
- 13. Any and all Seller owned mineral rights shall transfer to the Buyer, but the Seller does not warrant or guarantee ownership of such.
- 14. Any and all Seller owned irrigation equipment shall transfer to Buyer on an "as-is" condition basis.
- 15. AGENCY: LISTING AGENT FIRM REPRESENTS SELLER: Buyer and Seller acknowledge that the Listing Agent Firm is employed by the Seller. All licensees associated with the Listing Agent Firm are employed by, represent, and are responsible to the Seller. The Listing Agent makes no representation as to the condition of the property or its suitability to the Buyer's needs. The Buyer(s) are responsible for verifying information regarding this property and obtaining legal counsel if desired. If Buyer seeks representation from a licensed real estate agent, then it is the Buyers sole responsibility to pay for such services.
- 16. Disclosure: All data relating to planted acres, and acreage enrolled in the Conservation Reserve Program was pulled from the Jefferson County Farm Service Agency Office. Copies of the Farm Service Agency Form 578 and the Conservation Reserve Program contracts can be provided upon request.
- 17. Any questions concerning this sale should be directed to Gar Lile (mobile: 501-920-7015) or Gardner Lile (mobile: 501-658-9275) of Lile Real Estate, Inc.

Agency Disclosure

OFFER FORM

THE C.H. TRIPLETT COMPANY FARMS PACKAGE

Bid Date: Wednesday, June 1, 2016 by 3:00 PM

Bidder hereby submits the following as an offer for the purchase of the lands located in Jefferson and Lonoke Counties, Arkansas; as described by the sales notice.

This offer will remain valid through Wednesday, June 8, 2016 at 5:00 p.m. If this executed offer is accepted, the Bidder is herein contractually obligated to execute an offer and acceptance contract. Earnest money shall be in the amount as stipulated by the bid form herein, per the respective tract(s). Closing shall take place no later than thirty-five (35) days from the effective acceptance date of the executed contract. A copy of the offer and acceptance contract is available upon request for review prior to the bid date. There is a page following this offer form providing bidders room to write in additional special conditions supplemented by the Bidder to be made a part of the offer and acceptance. Any additional special conditions will be considered by the Sellers when deciding which bid is in their best interest, if any, to accept.

Bids will be privately opened and accepted in the form of: hand delivery, physical mail, email, or fax. The information for each is as follows:

Submit offer form to:	Lile Real Estate, Inc. (Before 3:00 p.m. on June 1, 2016) 401 Autumn Road Little Rock, AR 72211
Fax offer form to:	501-374-0609
Email offer form to:	glile@lilerealestate.com
Bidder:	
Date:	
Phone No.:	
Fax No.:	
Email:	
Address:	
Signature:	

Additional Special Conditions

C.H. TRIPLETT FARMS - BID FORM

Tract #	County	Acres	Earnest Money	Bid Amount
All	Jefferson / Lonoke	6,724.99 (+/-)	\$750,000	\$
Philpot Total	Jefferson	1,831.74 (+/-)	\$200,000	\$
Philpot #1	Jefferson	902.54 (+/-)	\$200,000	\$
Philpot #2	Jefferson	372.06 (+/-)	\$50,000	\$
Philpot #3	Jefferson	179.90 (+/-)	\$25,000	\$
Philpot #4	Jefferson	377.24 (+/-)	\$50,000	\$
Noble Lake	Jefferson	100.00 (+/-)	\$10,000	\$
Samstag	Jefferson	666.80 (+/-)	\$100,000	\$
Baptist Health	Jefferson	217.00 (+/-)	\$50,000	\$
Word Total	Jefferson	1,157.20 (+/-)	\$200,000	\$
Word #1	Jefferson	957.20 (+/-)	\$200,000	\$
Word #2	Jefferson	200.00 (+/-)	\$50,000	\$
Tankersley Deadenin	g Jefferson	737.81 (+/-)	\$100,000	\$
Kentark-Kratneck South Total	Jefferson	886.28 (+/-)	\$100,000	\$
Kentark-Kratneck South #1	Jefferson	320.00 (+/-)	\$50,000	\$
Kentark-Kratneck South #2	Jefferson	566.28 (+/-)	\$100,000	\$
Kentark-Kratneck North Total	Jefferson	1,128.16 (+/-)	\$200,000	\$
Kentark-Kratneck North #1	Jefferson / Lonoke	267.36 (+/-)	\$50,000	\$
Kentark-Kratneck North #2	Jefferson	860.80 (+/-)	\$100,000	\$
TOTAL LAND		6,724.99 (+/-)		

PROPERTY SUMMARY

Philpot Farm | Jefferson County, AR

Description:

The Philpot Farm is located in Jefferson County, Arkansas centered around the community of Tucker. It offers an excellent agricultural and recreational investment opportunity. Historically, the ownership has leased the hunting rights out to a third party. This farm was the original purchase made by the C.H. Triplett Family, which dates back to the 1800's. The Philpot Farm is being offered as four (4) separate tracts, or as a whole. Please see the breakdown of each tract following a brief overview of the whole farm.

Location:

Tucker, Arkansas; Jefferson County; Central Region of Arkansas

Mileage Chart

England	8 miles
Stuttgart	33 miles
Little Rock	36 miles

FSA Acreage:

1,892.54 total acres (FSA Tracts: #8206, #72, #74, #71, & #73)

- 1,576.01 acres in cultivation.
- 166.40 acres enrolled in CRP
- 121.97 acres in woods, bayou, HQ site, house site, roads, ditches, and other
- 28.16 acres in a fallow field

Irrigation:

Please see the irrigation section for each tract for specific details.

Soils:

Class I: 14% Class II: 33% Class III: 43% Class IV: 10%

Planted Acres:

	2015	2014	2013
Rice	228.15	413.59	214.19
Corn	212.49	312.75	311.46
Wheat	-	174.01	180.01
Soybeans	1,010.73	631.10	779.66
Total	1,451.37	1,531.45	1,485.32

Farm Bases:

See attached Farm Service Agency (FSA) 156EZ within this brochure

PROPERTY SUMMARY

Philpot Farm | Jefferson County, AR

Recreation:

Hunting and fishing opportunities exist all over the farm, through the acreage enrolled in the Conservation Reserve Program and the brakes. Other duck hunting opportunities can be enhanced by adding duck pits or other blinds to hunt fields.

Real Estate Taxes:

Tract #	Parcel #	S-T-R	Acreage	Est. Taxes
1	001-00808-000	11-03S-09W	154.30	\$1,129.00
1	001-00822-000	13-03S-09W	160.00	\$850.00
1	001-00827-000	14-03S-09W	460.96	\$2,868.00
1	001-00964-000	23-03S-09W	39.12	\$237.00
1	001-00953-000	23-03S-09W	20.00	\$446.00
1	001-00956-000	23-03S-09W	17.12	\$105.00
1	001-01005-000	24-03S-09W	51.04	\$313.00
2	001-00830-000	14-03S-09W	52.76	\$83.00
2	001-00844-000	15-03S-09W	120.00	\$433.00
2	275-00009-000	15-03S-09W	81.79	\$179.00
2	275-00012-000	15-03S-09W	40.51	\$119.00
2	001-00936-000	22-03S-09W	77.00	\$375.00
3	001-00935-000	21-03S-09W	40.00	\$211.00
3	001-01038-000	28-03S-09W	139.90	\$664.00
4	001-01036-000	27-03S-09W	84.52	\$427.00
4	001-01118-000	34-03S-09W	40.00	\$196.00
4	001-01022-000	26-03S-09W	175.82	\$1,068.00
4	001-01140-000	35-03S-09W	76.90	\$438.00
Total			1,831.74	\$10,141.00

Mineral Rights:

All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract:

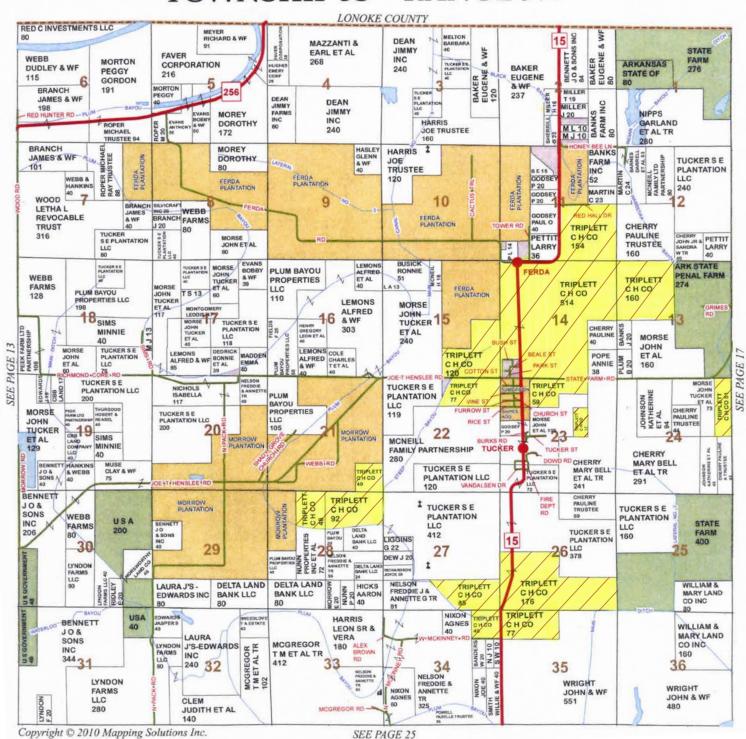
There is a written agreement in place with "T-Bo Farms" for the 2016 crop year. Listed below is an overview of the farm lease; a copy of the lease can be provided upon request.

- Soybeans: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide.
 - Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.
- Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide
- Cotton: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of ginning, fertilizer, and insecticide.
- Rice: 1/5th net. Lessor furnishes wells and pumps, and Lessee pays all other expenses related to production of rice crop.
- All USDA payments, including CSP, Lessor is entitled to 1/5th of payments.

OWNERSHIP MAP

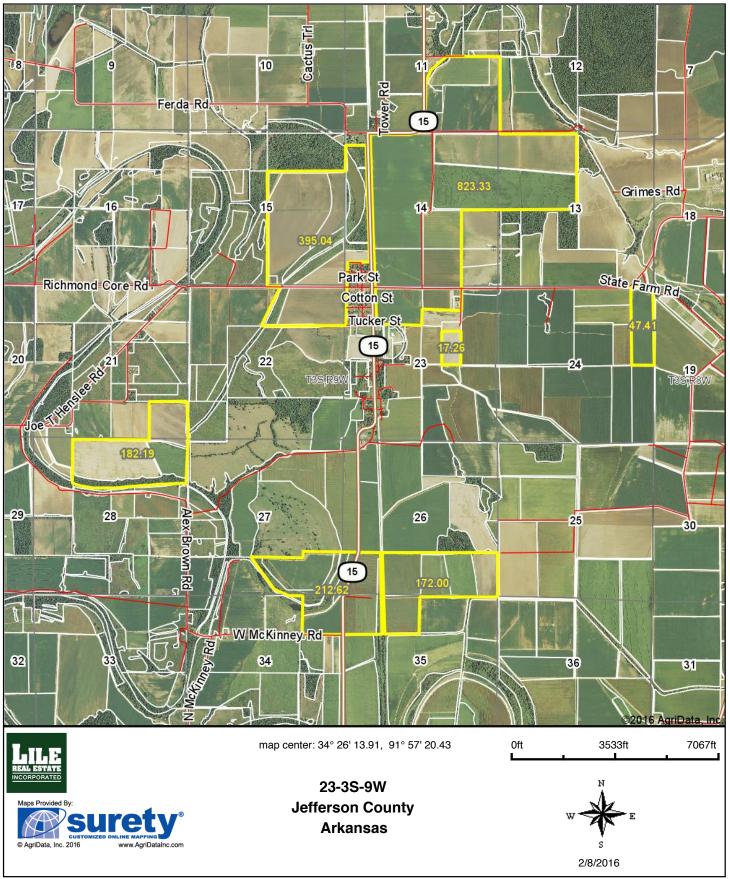
Philpot Farm | Jefferson County, AR

TOWNSHIP 3S • RANGE 9W



AERIAL MAP

Philpot Farm | Jefferson County, AR



Jefferson County, AR

Description:

This tract of the Philpot farm consists of one large contiguous block of land, coupled with two smaller tracts that are south of State Farm Road. All parcels of the tract are east of Arkansas State Highway 15, with the railroad tram running along the west property line. The Farm Service Agency reports a total tillable acreage of 880.74 acres, and all of the tillable acreage is believed to be irrigated. On the northern portion of the farm, in the curve of Arkansas State Highway 15, lies a great headquarters site. There is currently an older 40x40 metal shop building with a concrete slab, and a pole barn. Gas and electricity are onsite, but not currently in use. On the southern portion of the farm, just off State Farm Road, is a 1,400 +/- SF tenant house, older shop, and equipment yard. With this strong of an efficiency, the diversification of soils, and improvements located on the farm, this tract makes for a strong investment grade farm.

FSA Acreage:

902.03 Total Acres

(FSA Tracts: #8206 (fields: 11,8,7,13,20,5,6,12,10,14,41,40), #72, & #74)

• 880.74 acres in cultivation

• 21.29 acres in HQ site, house area, roads, & ditches

Irrigation:

W1 - Eight (8) inch electric turbine well W2 - Eight (8) inch electric turbine well W3 - Eight (8) inch diesel turbine well W4 - Eight (8) inch diesel turbine well W5 - Eight (8) inch electric turbine well W6 - Eight (8) inch electric turbine well W7 - Six (6) inch electric submersible well

Soils:

Class I: 14% Class II: 38% Class III: 48%

Planted Acres:

	2015	2014	2013
Rice	170.38	186.17	156.42
Corn	146.45	232.02	137.07
Wheat	-	15.00	-
Soybeans	515.74	398.96	560.93
Total	832.57	832.15	854.42

Farm Bases:

See attached Farm Service Agency (FSA) 156EZ within this brochure. * If Philpot Tracts 1 and 2 are sold separately, the allocated base acres will be prorated between the two for division and reconstitution.

Jefferson County, AR

Real	F	stat	te 1	Гах	66.

Parcel Number	S-T-R	Acreage	Est. Taxes
001-00808-000	11-03S-09W	154.30	\$1,129.00
001-00822-000	13-03S-09W	160.00	\$850.00
001-00827-000	14-03S-09W	460.96	\$2,868.00
001-00964-000	23-03S-09W	39.12	\$237.00
001-00953-000	23-03S-09W	20.00	\$446.00
001-00956-000	23-03S-09W	17.12	\$105.00
001-01005-000	24-03S-09W	51.04	\$313.00
Total		902.54	\$5,948.00

Mineral Rights:

All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract:

There is a written agreement in place with "T-Bo Farms" for the 2016 crop year. Listed below is an overview of the farm lease; a copy of the lease can be provided upon request.

- Soybeans: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide.
 - Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.
- Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide
- Cotton: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of ginning, fertilizer, and insecticide.
- Rice: 1/5th net. Lessor furnishes wells and pumps, and Lessee pays all other expenses related to production of rice crop.
- All USDA payments, including CSP, Lessor is entitled to 1/5th of payments.

FARM SERVICE AGENCY 156

Philpot Tract 1

ARKANSAS

JEFFERSON

Form: FSA-196EZ

USDA United States Department of Agriculture Farm Service Agency

FARM: 2966

Prepared: Jan 12, 2016

Crop Year: 2016

Abbreviated 156 Farm Record

8206 Tract Number

: Div 170 Description

FAV/WR History: Yes

BIA Unit Range Number

HEL SMIVE

NHEL: No agricultural commodity planted on undetermined fields

Wetland Status Tract does not contain a wetland.

None WL Violations

Tract 8296 Continued ...

Owners : THE CHITRIPLETT CO.

Other Producers

: T-BO PARMS PARTNERSHIP

Tract Land Data Farm Land Cropland DOP Cropland WEF MRP CRP GRP Supercene 1,247.36 1,187.37 0.00 6.00 1,187.37 0.00 9.00 114.32 DCF Ag. Related Other **Double Cropped** State Conservation Effective DCP Cropland MPL. EWP Conservation Activity 0.00 0:00 1.073.05 37.10 30.40 0.00 0.00

DCP Crop Data					
Crop Name	Base Acres	CCC-665 CRP Reduction Acres	CTAP Yield	PLC YWM	
Wheat	37.70	0.00	.0	38	
Generic	430.50	0.00	611	ė.	
Grain Sorghum	44.10	0.00		55	
Soybeans	310.90	0.00	. 0	31	
Rice-Long Gram	266.90	0.00	0	5967	

TOTAL 1110.10 0.00

NOTES

FARM SERVICE AGENCY 156 Philpot Tract 1

Tract Number : 72

Description 1. 33 FAXIWR History: Yes

BIA Unit Range Number :

HEL Status NHEL. No agricultural commodity planted on undetermined fields

Wetland Status 1. Tract does not contain a wetland

W. Violations 1 None

Owners THE CHTRIPLETT CO. Other Producers I T-BO FARMS PARTNERSHIP

			Tract Land Data				
Farm Land	Cropland	DCP Crepland	WSP	WRP	CRP	GRP	Sugarcane
22.17	22.17	22.17	0.00	0.00	0.00	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	м	PL.	EWP	DCP Ag. Related Activity
0.00	0.00	22.17	0.70	0.0	00	0.00	0.00

DCP Crop Data					
Crop Name	Base Acres	CCC-665 CRP Reduction Acres	CTAP Yield	PLC Yeld	
Wheat	9.70	0.00	.0	38	
Grain Sorghum	0.80	0.00	0	55	
Soybeans	21.40	0.00	0	31	
TOTAL	22.90	0.00			

NOTES

Tract Number : 74

Description 1 K-3 FAVIWR History : Yes

BIA Unit Range Number :

HEL Status : NHEL No agricultural commodity planted on undetermined facilis

Wetland Status : Tract does not contain a wetland

WL Visiations i None

Owners 1 THE CHITRIPLETT CO. Other Producers : T-BO FARMS PARTNERSHIP

a Del Barriero			Tract Land Data				
Farm Land	Cropland	DCP Cropland	WISP	WRP	CRP	GRP	Sugarcane
47.18	45.19	45.19	0.00	0.00	0.00	0.00	0.00
State Conservation	ate Conservation Conservation Effective DCP Creptand		Double Cropped	M	٠.	EWP	DCP Ag. Related Activity
0.00			1.50 0.0		0.00 0.00		0.00

		DCP Crop Data		
Crop Name	Base Acres	CCC-565 CRP Reduction Acres	CTAP Yield	PLC Yeld
Wheat	1.30	9.00	0	38
Generic	36.90	0.00	611	
Grain Sorghum	1.70	0.00	0	55
Soybeare	6.80	0.00	0	31
TOTAL	46.70	0.00		

Philpot Tract 1 | FSA Tract 8206



Jefferson County, Arkansas



United States Department of Agriculture (USDA) Faire Service Agency (FSA) maps are for FSA Program administration only. This may dose not represent a legal survey or reflect actor extramely), rather it depicts the information provided directly from the producer and/or National Agricultural imagery Program (NAP) imagery. The producer adopts the data tax or and executes all risks associated with its use. USDA FSA associates no responsibility for a plant or consequential damage incurred as a most of any user's related on other basis outside ISA Programs. Medical destinance to not expressed the size, whose, or separation of the area. Note to provide a state of the second directly of t

Philpot Tract 1 | FSA Tract 72



Jefferson County, Arkansas



Common Land Unit PLSS

2016 Program Year

Map Created October 27, 2015

Farm 2966 Tract 72

Tract Boundary Wetland Determination Identifiers

Restricted Use
 Limited Restrictions

Crepland.

 Exampl from Conservation Compliance Provisions Tract Cropland Total: 22.17 acres

Complexities Department of Agriculture (USCA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual comments; rather is depicts the information provided directly from the producer and/or features imagery Program (NAP) imagery. The producer accepts the date is and examines of rathe associated with its use. (ISCA-FSA sessiones to responsibility for actual or commencement derived incomed as a result of any user's reflects on the date include FSA Programs. Welland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-005 and alterhal major) for exact transfers and determinations or contact USCA-Resources Conservation Service (MECS).

Philpot Tract 1 | FSA Tract 74



Jefferson County, Arkansas



/ Non-Cropland

Map Created October 27, 2015

Farm 2966 Tract 74

Wetland Determination Identifiers

 Restricted Use Limited Restrictions

Cropiand

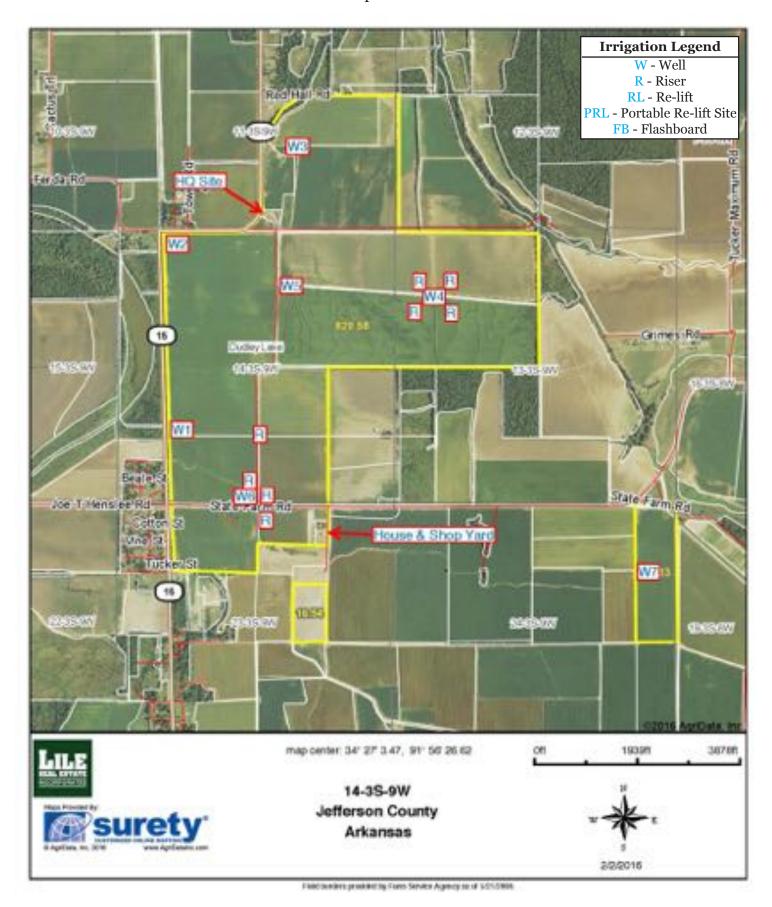
Exempt from Conservation Compliance Provisions

Tract Cropland Total: 45.19 acres

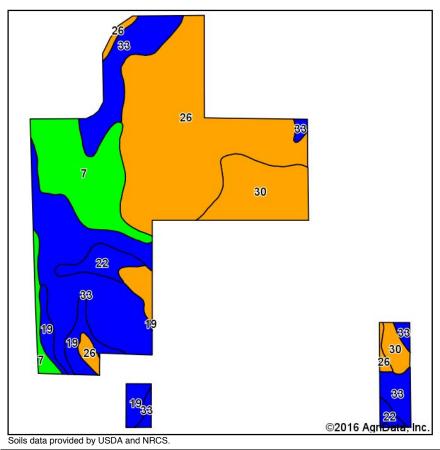
Linked States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual seamethry, reflect above the information provided directly from the producer and/or National Agricultural imagery (Fingson (NAP) imagery. The producer accepts the date iss or and assumes all rests associated with this use. USDA FSA assumes no responsibility for exitation consequential desired incomes an exact of any control reference on this date rotation FSA Programs. Mediand controllers do not represent the size, shape, or specific determination of the area. State to your original determination (CFA-025 and attached mission for exist boundaries and determinations or contact USDA Natural Resources Coherovation Service (NPCS).

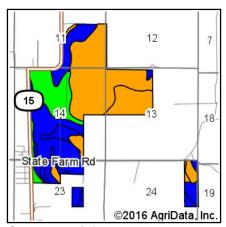
IRRIGATION MAP

Philpot Tract 1



SOIL MAP Philpot Tract 1





State: Arkansas
County: Jefferson
Location: 14-3S-9W
Township: Dudley Lake

Acres: **894.45**Date: **2/2/2016**







Area	Symbol: AR660, Soil	Area Ve	ersion: 13									
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Common bermudagrass	Corn	Cotton lint	Grain sorghum	Improved bermudagrass	Soybeans	Wheat
26	Perry clay, 0 to 1 percent slopes	332.27	37.1%		IIIw							
33	Rilla silt loam, 0 to 1 percent slopes	263.83	29.5%		lle	7.5	95	900	95	13.5	40	60
7	Caspiana silt loam, 0 to 1 percent slopes	128.22	14.3%		I	8	90	875		15	40	
30	Portland clay, 0 to 1 percent slopes	95.85	10.7%		IIIw							
19	Hebert silt loam, 0 to 1 percent slopes	44.24	4.9%		llw							
22	McGehee silt loam, 0 to 1 percent slopes	30.04	3.4%		llw							
				Weighte	d Average	3.4	40.9	390.9	28	6.1	17.5	17.7

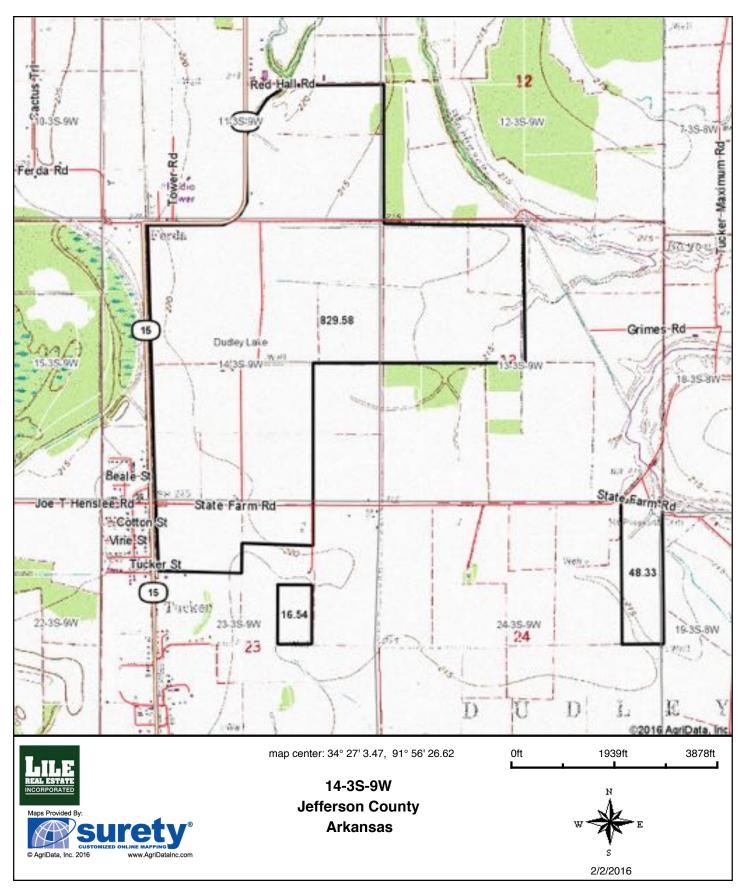
Area Symbol: AR660, Soil Area Version: 13

Soils data provided by USDA and NRCS.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

TOPOGRAPHY MAP

Philpot Tract 1











Jefferson County, AR

Description:

This tract of the Philpot farm offers both an agricultural and recreational investment opportunity. There is great access via Richmond Core Road, which bisects the southern portion of the property. According to Farm Service Agency there are 259.67 tillable acres, and another 114.32 acres that are enrolled in the Conservation Reserve Program that provides annual income as well. All of the tillable acreage is believed to be irrigated. There are several areas on the tract that offer great duck hunting opportunities, and the brake on the north eastern portion of the property offers the opportunity to have a private fishing reservoir. This is a unique opportunity to buy a recreational farm with such a high percentage of the acreage yielding annual income.

FSA Acreage:

375.81 Total Acres (FSA Tract: #8206 (fields: 39, 38, 2, & 16))

• 259.67 acres in cultivation

• 114.32 acres are enrolled in the Conservation Reserve Program

• 1.82 acres in roads, ditches, and other.

Irrigation:

W1 - Six (6) inch electric submersible well W2 - Eight (8) inch diesel turbine well W3 - Eight (8) inch diesel turbine well

RL1 - Fourteen (14) inch diesel turbine re-lift

Soils:

Class II: 5% Class III: 7% Class III: 42% Class IV: 46%

Planted Acres:

	2015	2014	2013
Rice	-	227.42	-
Corn	-	-	-
Wheat	-	36.30	36.30
Soybeans	223.42	-	138.00
Total	223.42	263.72	174.30

Conservation Reserve Program Info:

Tract Number	Contract #	Expiration Date	Field Number	Acreage	Rental Rate	Payment
8206	151C	9/30/17	3	27.29	\$64.80	\$1,768.39
8206	151C	9/30/17	22	3.14	\$64.80	\$203.47
8206	153C	9/30/17	21	28.22	\$110.67	\$3,123.11
8206	153C	9/30/17	28	5.84	\$110.67	\$646.31
8206	163D	9/30/17	23	4.7	\$60.33	\$283.55
8206	163D	9/30/17	24	1.82	\$60.33	\$109.80
8206	163D	9/30/17	25	16.13	\$60.33	\$973.12
8206	163D	9/30/17	26	17.58	\$60.33	\$1,060.60
8206	163D	9/30/17	27	9.6	\$60.33	\$579.17
Total				114.00		¢9 747 50

Total 114.32 \$8,747.53

Jefferson County, AR

Farm Bases:

See attached Farm Service Agency (FSA) 156EZ within this brochure. * If Philpot Tracts 1 and 2 are sold separately, the allocated base acres will be prorated between the two for division and reconstitution.

Real Estate Taxes:

Parcel Number	S-T-R	Acreage	Est. Taxes
001-00830-000	14-03S-09W	52.76	\$83.00
001-00844-000	15-03S-09W	120.00	\$433.00
275-00009-000	15-03S-09W	81.79	\$179.00
275-00012-000	15-03S-09W	40.51	\$119.00
001-00936-000	22-03S-09W	77.00	\$375.00
Total		372.06	\$1,189.00

Mineral Rights:

All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract:

There is a written agreement in place with "T-Bo Farms" for the 2016 crop year. Listed below is an overview of the farm lease; a copy of the lease can be provided upon request.

- Soybeans: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide.
 - Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.
- Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide
- Cotton: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of ginning, fertilizer, and insecticide.
- Rice: 1/5th net. Lessor furnishes wells and pumps, and Lessee pays all other expenses related to production of rice crop.
- All USDA payments, including CSP, Lessor is entitled to 1/5th of payments.

FARM SERVICE AGENCY 156 Philpot Tract 2

ARKANSAS

JEFFERSON

Form: FSA-156EZ

USDA United States Department of Agriculture Farm Service Agency

Abbreviated 156 Farm Record

FARM: 2966

Prepared: Jan 12, 2016

Crop Year: 2016

Tract Number : 8206

: Div 170 Description

FAV/WR History: Yes

BIA Unit Range Number

HEL Status

NHEL: No agricultural commodity planted on undetermined fields

: Tract does not contain a wetland. Wetland Status

WL Violations None

Tract 8206 Continued ...

Owners : THE CH TRIPLETT CO

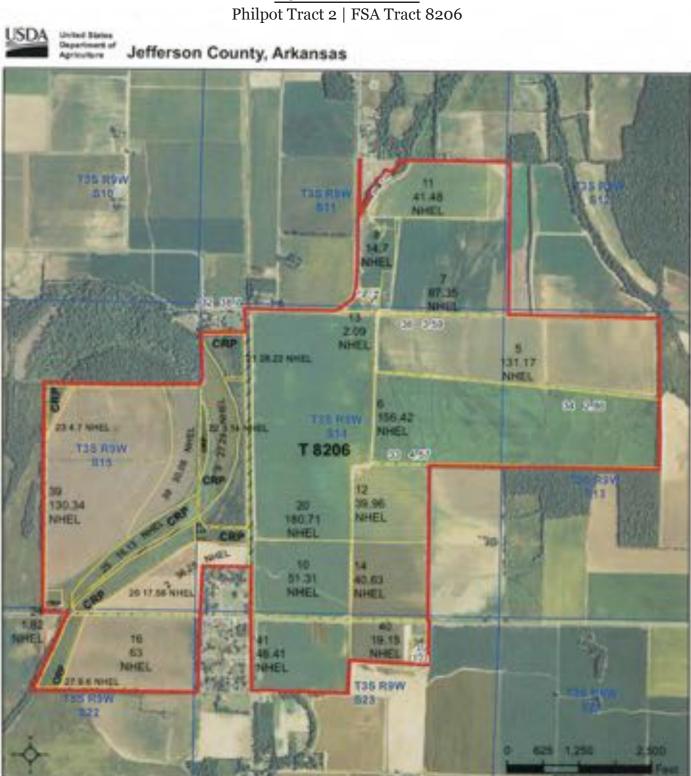
Other Producers : T-80 PARMS PARTNERSHIP

			Tract Land Data				
Farm Land	Cropland	DCP Cropland	WDP	WRP	CRP	GRP	Supercare
1,247.36 1,187.37		1,187.37	9.00	9.00	114.32	9.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MI	PL.	EWP	DCP Ag. Related Activity
0.00	0.00	1,073.06	37.10	30	40	0.00	0.00

		DCP Crop Data			
Crop Name	Bess Acres	CCC-665 CRP Reduction Acres	CTAP Yield	PLC YWM	
Wheat	37.70	0.00	. 0	38	
Generic	430.50	0.00	611	ō.	
Grain Sorghum	44.10	0.00		55	
Soybeans	310.90	0.00	. 0	31	
Rice-Long Gram	266.90	0.00		5967	

TOTAL 1110.10 0.00

NOTES



Common Land Unit

/ Non-Cropland
Cropland
Cropland
PLSS
Wetland Determination Identifiers

• Restricted Line

Limited Restrictions
 Exempt from Conservation

Compliance Provisions

2016 Program Year May Created October 27, 2019

> Farm 2966 Tract 8206

Tract Cropland Total: 1187.37 acres

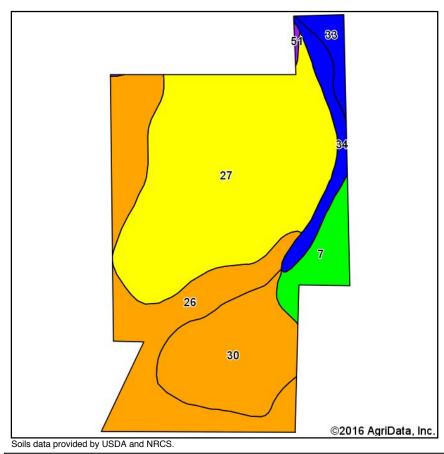
Ented States Department of Agriculture (USDA) Faire Service Agency (FSA) maje are for FSA Program administration only. This maje does not represent a legal survey or reflect actual extraording from the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer adopts the data for all secures all risks executable offs to use. USDA FSA secures no responsibility for an interior or consequential damage incurred as a result of any user's reflected on the data outside if SA Programs. Medical deletifiers to for our expressed the size, shape, or seperate determination of the size. Refer to your original determination (CFS-DS) and attached made) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).

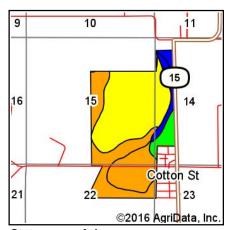
IRRIGATION MAP

Philpot Tract 2



SOIL MAPPhilpot Tract 2





State: Arkansas
County: Jefferson
Location: 15-3S-9W
Township: Dudley Lake

Acres: **396.1**Date: **2/2/2016**







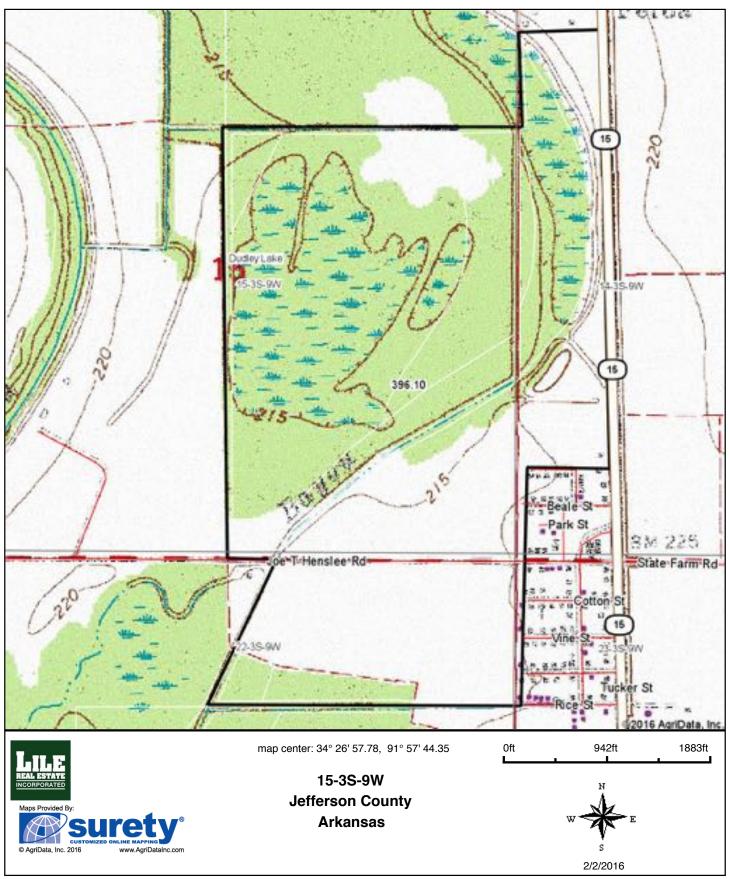
Codo	Cail Description	Aorea	Percent	Non-Irr	Non-Irr	Common	Corn	Cotton	Grain	Improved	Caubaana	Wheat
Code	Soil Description	Acres	of field	Class Legend	Class *c	bermudagrass	Com	lint	sorghum	Improved bermudagrass	Soybeans	vvneat
27	Perry clay, 0 to 1 percent slopes, occasionally flooded	182.91	46.2%		IVw							
26	Perry clay, 0 to 1 percent slopes	98.36	24.8%		IIIw							
30	Portland clay, 0 to 1 percent slopes	66.06	16.7%		IIIw							
7	Caspiana silt loam, 0 to 1 percent slopes	21.32	5.4%		I	8	90	875		15	40	
34	Rilla silt loam, 1 to 3 percent slopes	17.59	4.4%		lle	7.5	95	900	95	13.5	40	60
33	Rilla silt loam, 0 to 1 percent slopes	9.03	2.3%		lle	7.5	95	900	95	13.5	40	60
51	Yorktown silty clay, ponded, 0 to 1 percent slopes, frequently flooded	0.83	0.2%		VIIw							
				Weighted	Average	0.9	11.2	107.6	6.4	1.7	4.8	4

Area Symbol: AR660, Soil Area Version: 13

*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS.

TOPOGRAPHY MAP Philpot Tract 2











Jefferson County, AR

Description:

This tract of the Philpot farm is just south of Joe T. Henslee Road, and is accessed on the northwestern corner of the property. The Farm Service Agency reports a total 149.79 tillable acres. The southern portion of the farm is irrigated by the 16" re-lift on Plum Bayou. The northeastern field is non-irrigated; a small well could be put in to enhance the tillable acreage, or enroll this field in the Conservation Reserve Program to further enhance the recreational opportunities.

FSA Acreage:

181.61 Total Acres (FSA Tract: #71)

• 149.79 acres in cultivation

• 31.82 acres in woods, bayou, roads, & ditches

Irrigation:

RL1 - Sixteen (16) inch electric submersible re-lift

Soils:

Class II: 46% Class III: 54%

Planted Acres:

	2015	2014	2013
Rice	27.08	-	27.08
Corn	-	-	-
Wheat	-	122.71	122.71
Soybeans	82.49	27.08	-
Total	109.57	149.79	149.79

Farm Bases:

See attached Farm Service Agency (FSA) 156EZ within this brochure.

Real Estate Taxes:

Parcel Number	S-T-R	Acreage	Est. Taxes
001-00935-000	21-03S-09W	40.00	\$211.00
001-01038-000	28-03S-09W	139.90	\$664.00
Total		179.90	\$875.00

Mineral Rights:

All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract:

There is a written agreement in place with "T-Bo Farms" for the 2016 crop year. Listed below is an overview of the farm lease; a copy of the lease can be provided upon request.

- Soybeans: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide.
 - Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.
- Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide
- Cotton: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of ginning, fertilizer, and insecticide.
- Rice: 1/5th net. Lessor furnishes wells and pumps, and Lessee pays all other expenses related to production of rice crop.
- All USDA payments, including CSP, Lessor is entitled to 1/5th of payments.

FARM SERVICE AGENCY 156

Philpot Tract 3

ARKANSAS

JEFFERSON

Form: FSA-198EZ

USDA United States Department of Agriculture

Farm Service Agency

Abbreviated 156 Farm Record

FARM: 2966

Prepared: Jan 12, 2016

FAXWR History : Yes

Crop Year: 2016

: 71 Tract Number

Description

BIA Unit Range Number :

HEL Status : NHEL: No egricultural commodity planted on undetermined fields.

Wetland Status : Tract does not contain a wetland

WL Violations 1 None

Owners : THE CHITRIPLETT CO Other Producers : T-BO FARMS PARTNERSHIP

			Tract Land Data				
Farm Land	Cropland	DCF Crepland	WBP	With	CRP	GRP	Bogarcane
181.61 149.79 State Conservation Conservation		149.79	0.00	6.00	00.00		0.00
		Effective DCP Cropland	Double Cropped	100	PL.	EWP	DCP Ag. Related Activity
0.00	0.00	149.79	5.10	0.0	90	0.00	0.00

DCP Crop Data									
Crop Name	Base Acres	CCC-505 CRF Reduction Acres	CTAP Yield	PLC Yield					
Wheat	4.10	0.00	0	. 28					
Deneric	87.70	0.00	611	0					
Grain Sorghum	1.20	0.00	0	55					
Soybeans	5.10	0.00	0	31					
Rice-Long Grain	44.00	0.00		5967					
Rice-Medium Grain	2.00	0.00	. 0	4519					
and the second s									

TOTAL 154.90 0.00

NOTES

Philpot Tract 3 | FSA Tract 71



Jefferson County, Arkansas



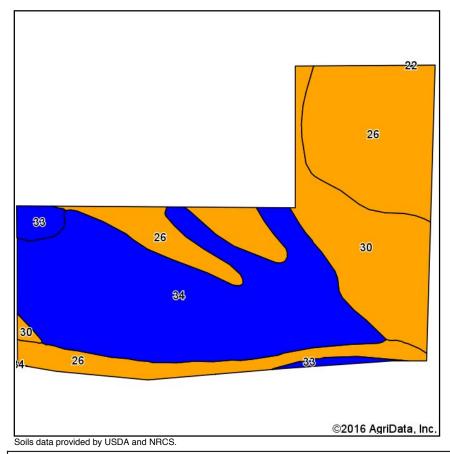
United Blakes Department of Agriculture (USDA) from Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual personality, rather it depicts the information provided directly from the productor and/or National Agricultural Imagery Program, StAOF) imagery. The productor accepts the date for or and assumes all rate associated with 8s use. USDA FSA assumes no responsibility for actual or corresponding demands mounted as a result of any user's reflecte on the date outside FSA. Programs. Veytions denote the contract of the scene. All the area. Refer to your original determination (CFA-SSE and alleshed maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (MTCS).

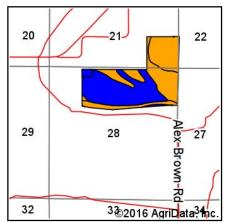
IRRIGATION MAP

Philpot Tract 3



SOIL MAP Philpot Tract 3





State: Arkansas
County: Jefferson
Location: 28-3S-9W
Township: Bolivar
Acres: 178.43
Date: 2/2/2016







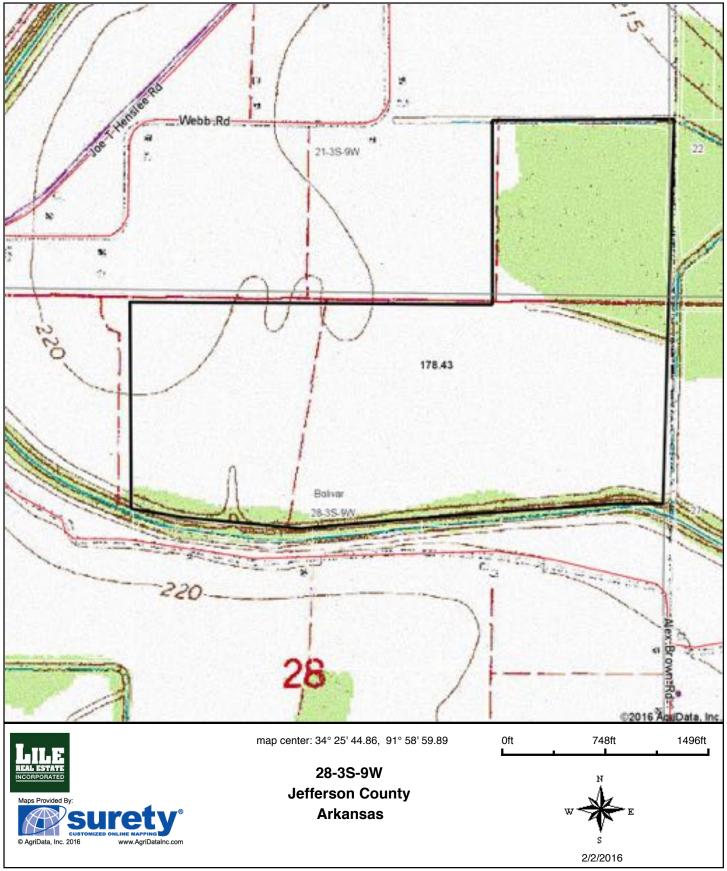
Area Symbol: AR660, Soil Area Version: 13												
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Common bermudagrass	Corn	Cotton lint	Grain sorghum	Improved bermudagrass	Soybeans	Wheat
34	Rilla silt loam, 1 to 3 percent slopes	78.24	43.8%		lle	7.5	95	900	95	13.5	40	60
26	Perry clay, 0 to 1 percent slopes	64.26	36.0%		IIIw							
30	Portland clay, 0 to 1 percent slopes	31.51	17.7%		IIIw							
33	Rilla silt loam, 0 to 1 percent slopes	4.42	2.5%		lle	7.5	95	900	95	13.5	40	60
Weighted Average						3.5	44	416.9	44	6.3	18.5	27.8

Area Symbol: AR660, Soil Area Version: 13

*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS.

TOPOGRAPHY MAP Philpot Tract 3







Jefferson County, AR

Description:

This is the most southern tract of the Philpot farm, and the Farm Service Agency reports a total acreage of 394.22 with approximately 285.81 tillable acres, which does not include the most eastern field due to it not being in production the last several years. There are also 52.08 acres enrolled in the Conservation Reserve Program that provides annual income as well. Duck hunting opportunities exist in the brake on the west side of the farm as well as deer hunting opportunities in the land enrolled in the Conservation Reserve Program, as well as field hunting opportunities on the east side of the farm.

FSA Acreage:

394.22 Total Acres (30.7 acres precision leveled)

• 285.81 acres in cultivation

52.08 acres in CRP28.16 acres fallow

• 28.17 acres in roads, well sites, ditches, and other

Irrigation:

W1 - Eight (8) inch diesel turbine well W2 - Eight (8) inch diesel turbine well W3 - (6) inch diesel turbine well

Soils:

Class I: 28% Class II: 43% Class III: 29%

Planted Acres:

	2015	2014	2013
Rice	30.69	-	30.69
Corn	66.04	80.73	174.39
Wheat	-	-	21.00
Soybeans	189.08	205.06	80.73
Total	285.81	285.79	306.81

Conservation Reserve Program Info:

Tract Number	Contract #	Expiration Date	Field Number	Acreage	Rental Rate	Payment
73	402A	9/30/21	12	24.7	\$73.17	\$1,807.30
73	402A	9/30/21	13	10.7	\$73.17	\$782.92
73	402A	9/30/21	14	6.5	\$73.17	\$475.61
73	422C	9/30/22	5	1.78	\$80.62	\$143.50
73	422C	9/30/22	6	8.4	\$80.62	\$677.21
Total				52.08		\$3,886.53

Jefferson County, AR

Farm Bases: See attached Farm Service Agency (FSA) 156EZ within this brochure.

Real Estate Taxes:

Parcel Number	S-T-R	Acreage	Est. Taxes
001-01036-000	27-03S-09W	84.52	\$427.00
001-01118-000	34-03S-09W	40.00	\$196.00
001-01022-000	26-03S-09W	175.82	\$1,068.00
001-01140-000	35-03S-09W	76.90	\$438.00
Total		377.24	\$2,129.00

Mineral Rights:

All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract:

There is a written agreement in place with "T-Bo Farms" for the 2016 crop year. Listed below is an overview of the farm lease; a copy of the lease can be provided upon request.

- Soybeans: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide.
 - Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.
- Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide
- Cotton: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of ginning, fertilizer, and insecticide.
- Rice: 1/5th net. Lessor furnishes wells and pumps, and Lessee pays all other expenses related to production of rice crop.
- All USDA payments, including CSP, Lessor is entitled to 1/5th of payments.

FARM SERVICE AGENCY 156

Philpot Tract 4

ARKANSAS

JEFFERSON

Form: FSA-156EZ

USDA United States Department of Agriculture Farm Service Agency

Abbreviated 156 Farm Record

FARM: 2966

Prepared: Jan 12, 2016

FAVORE History: Yes

Crop Year: 2016

: 73 Tract Number

Description 1.24

BIA Unit Range Number :

HEL Status

1 NHEL: No agricultural commodity planted on undetermined fields.

Wetland Status). Wetland determinations not complete.

WL Violations 1 None

Owners 1 THE CH TRIPLETT CO 1 T-BO FARMS PARTNERSHIP Other Producers

			Tract Land Data	A STATE OF THE PARTY OF			
Farm Land	Cropland	DCP Creptand	WEP	WRP	CRP	GRP	Sogarcane
394.22	366.05	366.05	366.05 0.00		0:00 52:08		0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	M		EWP	DCP Ag. Related Activity
0.00	0.00	313.97	12.00 0		00	0.00	0.00

DCP Crop Data								
Crop Name	Base Acres	CCC-605 CRP Reduction Acres	CTAP Yield	PLC Yeld				
Wied	9.20	0.00	. 6	38				
Generic	278.10	8.00	611	0				
Grain Sorghum	2.50	8.00	0	55				

NOTES								
TOTAL	326.00	0.00						
Rice-Medium Grain	0.20	0.00		4519				
Rice-Long Grein	13.20	0.00	.0	5987				
Soybeans	22.80	0.00	0	31				

FSA FIELD MAP

Philpot Tract 4 | FSA Tract 73



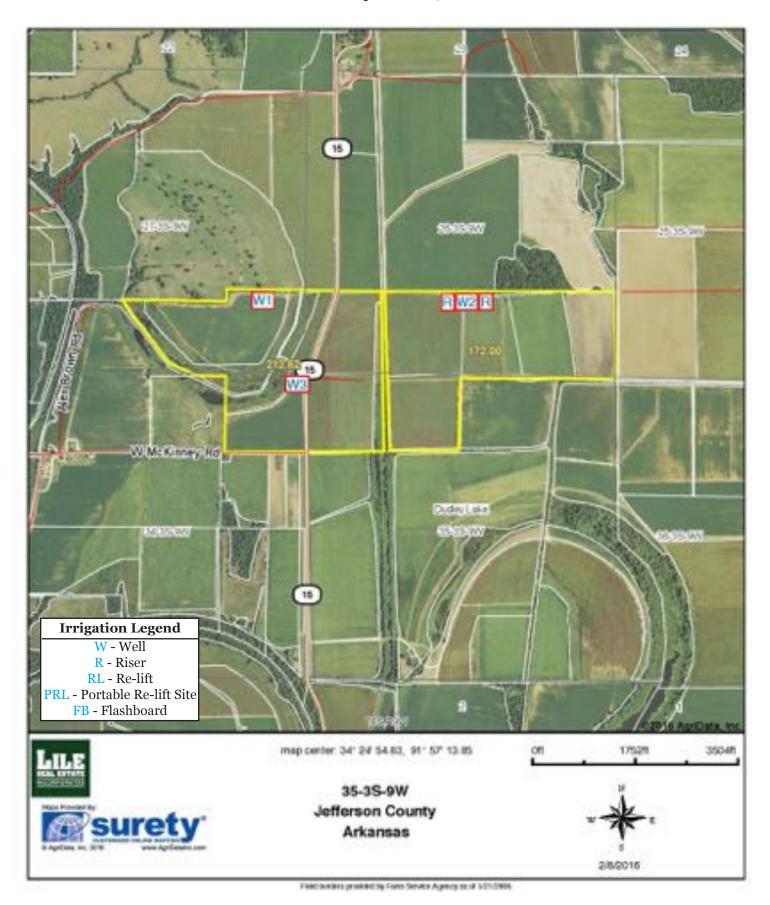
Jefferson County, Arkansas



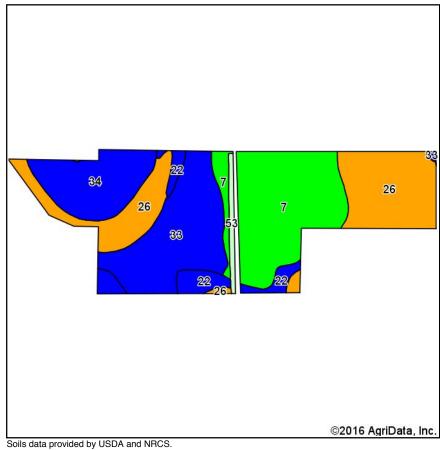
Under Department of Agriculture (JSDA) Familianing and Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or effect actus contempts; rather it depicts the information provided directly from the producer and/or National Agricultural images; Program (FSA) images; The producer actuable the data for an assumes all rates associated with the use. USQA, FSA assumes no responsibility for a clust or consequential deringle recurrent as a result of any user's referred on the data subside. PSA images, Westerd Contributes on not represented the size, alteger, or execute the size, alteger in province or agricultural deletion or original determination (DPA CO) and affective describing the province (ARCO).

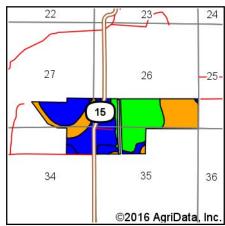
IRRIGATION MAP

Philpot Tract 4



SOIL MAP Philpot Tract 4





Arkansas State: County: Jefferson Location: 35-3S-9W Township: **Dudley Lake**

384.62 Acres: Date: 2/8/2016







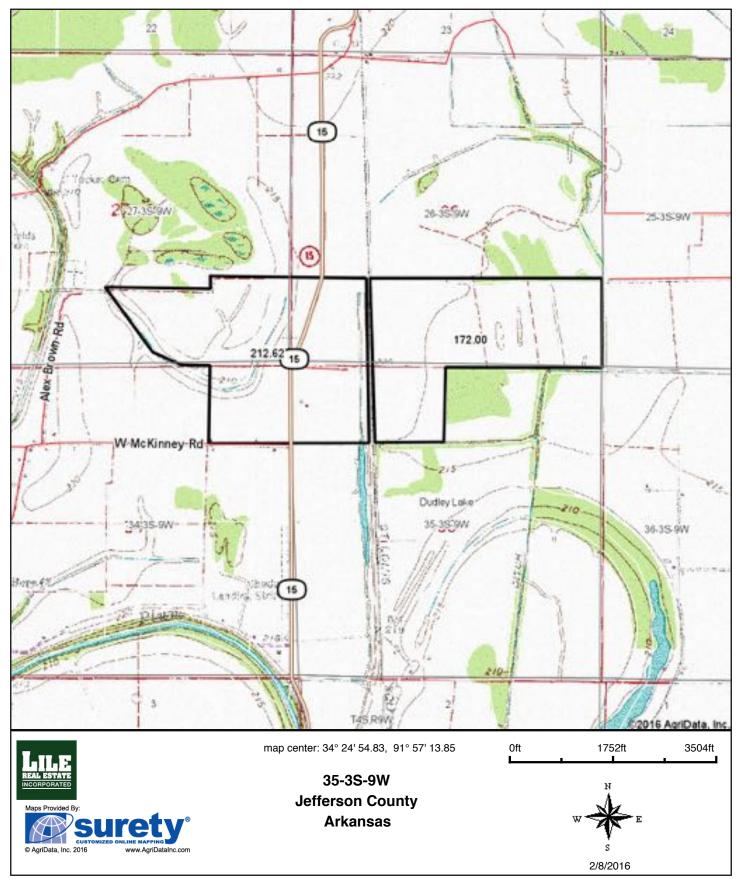
Area	Symbol: AR660, Soil	Area Ve	ersion: 13									
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Common bermudagrass	Corn	Cotton lint	Grain sorghum	Improved bermudagrass	Soybeans	Wheat
7	Caspiana silt loam, 0 to 1 percent slopes	109.13	28.4%		I	8	90	875		15	40	
26	Perry clay, 0 to 1 percent slopes	105.85	27.5%		IIIw							
33	Rilla silt loam, 0 to 1 percent slopes	85.39	22.2%		lle	7.5	95	900	95	13.5	40	60
34	Rilla silt loam, 1 to 3 percent slopes	53.76	14.0%		lle	7.5	95	900	95	13.5	40	60
22	McGehee silt loam, 0 to 1 percent slopes	24.40	6.3%		llw							
53	Levee	6.09	1.6%									
				Weighted	d Average	5	59.9	573.9	34.4	9.1	25.8	21.7

Area Symbol: AR660, Soil Area Version: 13

Soils data provided by USDA and NRCS.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

TOPOGRAPHY MAP Philpot Tract 4









45

PROPERTY SUMMARY

Noble Lake Farm | Jefferson County, AR

Description:

The Noble Lake Tract provides a rare opportunity to have a recreational and agricultural investment in a small acreage package. The acreage in the lake provides opportunities for fishing, while the acreage enrolled in the Conservation Reserve Program provides good deer hunting and annual income. The tillable acreage is non-irrigated, and historically planted in soybeans and wheat.

Location:

Moscow, Arkansas; Jefferson County; Southeastern Region of Arkansas

Mileage Chart

15 miles
33 miles
61 miles

FSA Acreage:

103.70 Total Acres (FSA Tract: #83)

• 34.21 acres in cultivation

• 35.10 acres enrolled in the Conservation Reserve Program

• 34.4 acres in woods, lake, roads, and ditches.

Irrigation:

The tillable acres on this tract are non-irrigated.

Soils:

Class I: 46% Class II: 33% Water: 21%

Planted Acres:

	2015	2014	2013
Wheat	34.20	34.20	34.20
Soybeans	34.20	34.20	34.20
Total	68.40	68.40	68.40

Conservation Reserve Program Info:

Tract Number	Contract #	Expiration Date	Field Number	Acreage	Rental Rate	Payment	
83	277D	9/30/18	2	35.1	\$80.04	\$2,809.40	_
Total				35.1		\$2,809.40	_

Farm Bases: See attached Farm Service Agency (FSA) 156EZ within this brochure

Real Estate Taxes:	Parcel Number	S-T-R	Acreage	Est. Taxes
	001-08251-000	29-06S-07W	100.00	\$272.00
		Total	100.00	\$272.00

PROPERTY SUMMARY

Noble Lake Farm | Jefferson County, AR

Mineral Rights:

All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract:

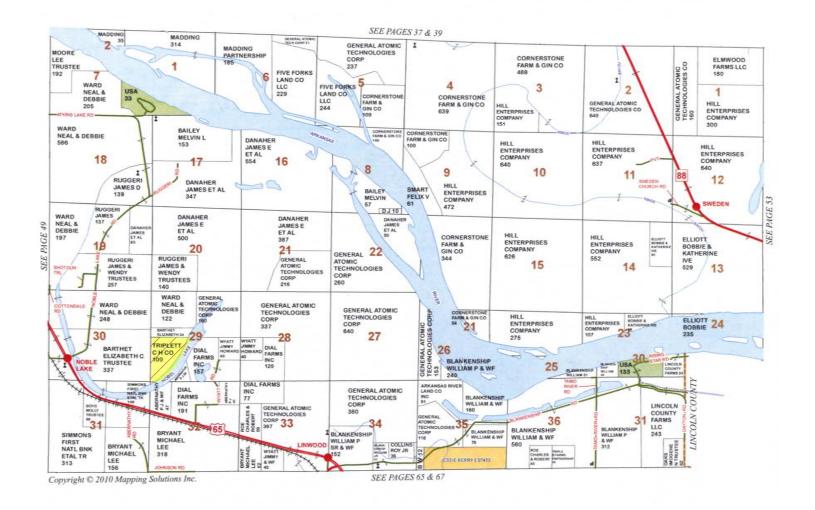
There is a written agreement in place with Jimmy H. Wyatt for the 2016 crop year. Listed below is an overview of the farm lease; a copy of the lease can be provided upon request.

- Soybeans: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide.
 - Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.
- Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide
- Cotton: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of ginning, fertilizer, and insecticide.
- Rice: 1/5th net. Lessor furnishes wells and pumps, and Lessee pays all other expenses related to production of rice crop.
- All USDA payments, including CSP, Lessor is entitled to 1/5th of payments.

OWNERSHIP MAP

Noble Lake Farm

TOWNSHIP 6S • RANGE 7&8W



FARM SERVICE AGENCY 156

Noble Lake Farm

ARKANSAS

JEFFERSON

Form: FSA-156EZ

USDA United States Department of Agriculture

Form Service Agency

Abbreviated 156 Farm Record

FARM: 2966

Prepared: Jan 12, 2016.

FAVIWR History: Yes

Grop Year: 2016

Tract Number : 83

Description I. N-12

BIA Unit Range Number :

HEL Status : MHEL: No agricultural commodity planted on undetermined fields

Wetland Status Truct does not contain a wetland

WL Violations

Owners : THE CHITRPLETT OD Other Producers TAYWH YMMIL

			Tract Land Data				
Farm Land	Cropland	DCF Creptand	WEP	WRP	CRP	GRP	Supercare
103.70	69.30	69.30	0.00 0.00		36.09	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	м	PL.	EWP	DCP Ag. Related Activity
8.00	0.00	34.21	2.40	- 0	10	0.00	0.00

DCP Crop Data								
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	CTAP Yield	PLC Yield				
Wheat	1.80	0.00	0	38				
Orein Sorghum	2.40	0.00	0	55				
Soybeans	32.40	40.00	.0	31				
Secretary and the secretary an								

TOTAL 36.60 40.00

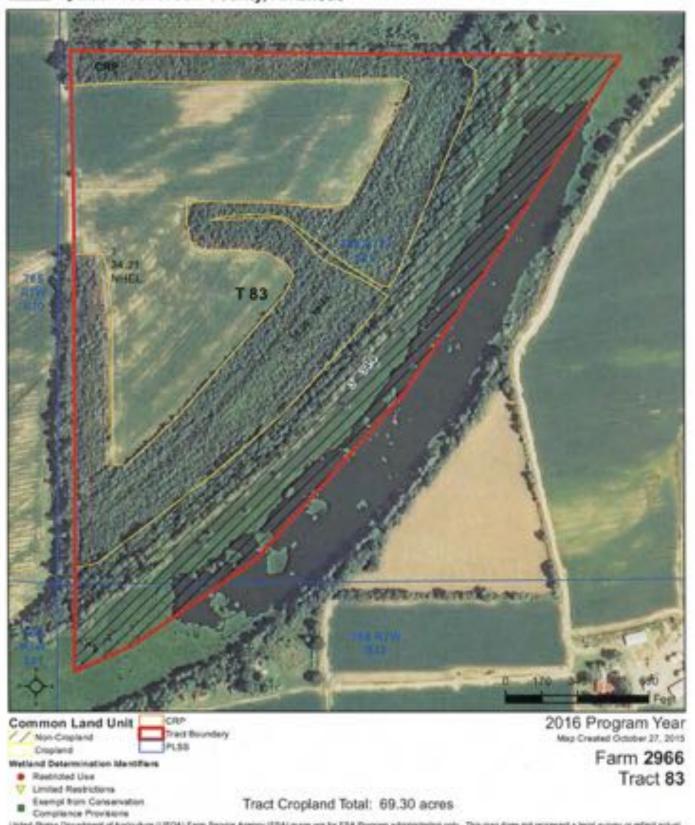
NOTES

FSA FIELD MAP

Noble Lake Farm | Tract 83



Jefferson County, Arkansas

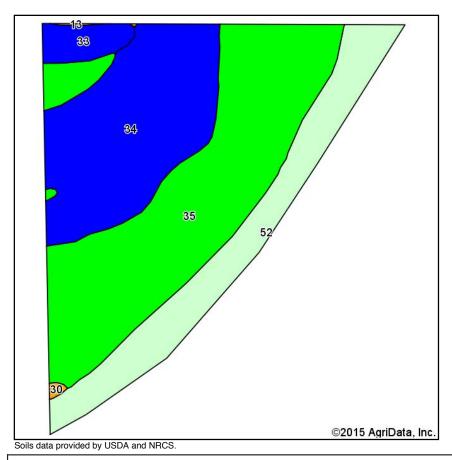


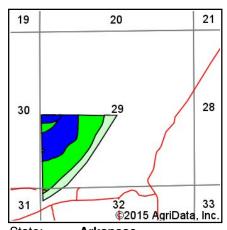
Unded States Department of Agriculture (UEDA) Farm Service Ageinty (FSA) maps are for FSA. Program administration only. This map does not represent a legal survey or referit actual centerprise, rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program SANP) imagery. The producer accepts the data as an associated with its use. UEDA FSA associates no responsibility for actually consequential demands for invariant of any user's relation on this data surface. FSA Programs. Welfard distributes to not expressed the size, whose or provide determination of the survey of the size. Service (NRCS)

AERIAL MAP Noble Lake Farm



SOIL MAPNoble Lake Farm





State: Arkansas
County: Jefferson
Location: 29-6S-7W
Township: Richland
Acres: 103.33
Date: 12/24/2015







Area	Area Symbol: AR660, Soil Area Version: 13												
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Common bermudagrass	Corn	Cotton lint	Grain sorghum	Improved bermudagrass	Soybeans	Wheat	
35	Roxana silt loam, 0 to 1 percent slopes	47.82	46.3%		I								
34	Rilla silt loam, 1 to 3 percent slopes	30.38	29.4%		lle	7.5	95	900	95	13.5	40	60	
52	Water	21.25	20.6%										
33	Rilla silt loam, 0 to 1 percent slopes	3.56	3.4%		lle	7.5	95	900	95	13.5	40	60	
30	Portland clay, 0 to 1 percent slopes	0.23	0.2%		IIIw								
13	Desha clay, 0 to 1 percent slopes	0.09	0.1%		IIIw								
		Weighte	d Average	2.5	31.2	295.6	31.2	4.4	13.1	19.7			

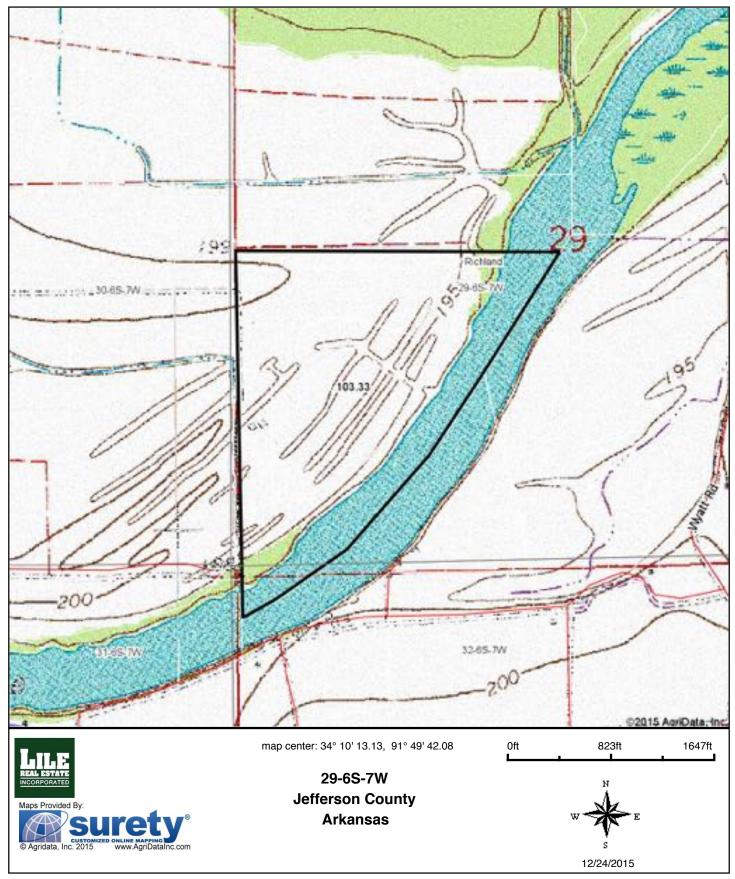
Area Symbol: AR660, Soil Area Version: 13

Soils data provided by USDA and NRCS.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

TOPOGRAPHY MAP

Noble Lake Farm



NOBLE LAKE FARM





PROPERTY SUMMARY

Samstag Farm | Jefferson County, AR

Description:

The Samstag Farm is an investment grade agricultural commodity production farm located just south of the community of Moscow in Jefferson County, Arkansas. This farm has been developed to be a strong income producing farm with all of the tillable acreage being leveled to zero grade. The farm has a history of rice and corn production, both of which are great cash crops for the landlord. The hunting rights on the farm have not historically been leased out. With that said, we believe the hunting rights could easily be leased for additional income each year. The farm has great access via Hooker Road, which is a county maintained gravel road. With all of the tillable acreage being zero grade, planting history, and such a strong efficiency, this farm lends itself to continue to be a strong agricultural investment.

Location:

Moscow, Arkansas; Jefferson County; Southeastern Region of Arkansas

Mileage Chart

Pine Bluff	16 miles
Dumas	31 miles
Little Rock	62 miles

FSA Acreage:

655.23 Total Acres (FSA Tract: #86)

- 619.55 acres in cultivation
- 35.68 acres in roads, bayou, and ditches.

Irrigation:

W1 - Ten (10) inch electric turbine well W2 - Ten (10) inch diesel turbine well W3 - Ten (10) inch diesel turbine well W4 - Ten (10) inch diesel turbine well

Soils:

Class III: 100%

Planted Acres:

	2015	2014	2013
Rice	543.94	497.74	544.55
Corn	75.61	121.81	75.00
Total	619.55	619.55	619.55

Farm Bases:

See attached Farm Service Agency (FSA) 156EZ within this brochure

PROPERTY SUMMARY

Samstag Farm | Jefferson County, AR

Real Estate Taxes:

Parcel Number	S-T-R	Acreage	Est. Taxes
001-11817-000	20-07S-07W	146.30	\$812.00
001-11807-000	19-07S-07W	320.00	\$2,045.00
001-11805-000	18-07S-07W	18.50	\$123.00
001-11803-000	18-07S-07W	38.10	\$213.00
001-11800-000	18-07S-07W	143.90	\$803.00
Total		666.80	\$3,996.00

Mineral Rights:

All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract:

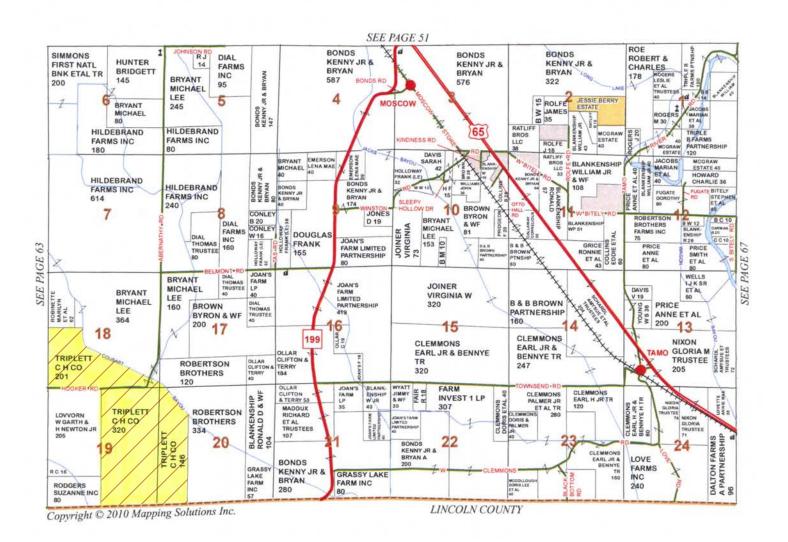
There is a written agreement in place with Price Family Farming Company for the 2016 crop year. Listed below is an overview of the farm lease; a copy of the lease can be provided upon request.

- Soybeans: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide.
 - Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.
- Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide
- Cotton: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of ginning, fertilizer, and insecticide.
- Rice: 1/5th net. Lessor furnishes wells and pumps, and Lessee pays all other expenses related to production of rice crop.
- All USDA payments, including CSP, Lessor is entitled to 1/5th of payments.

OWNERSHIP MAP

Samstag Farm

TOWNSHIP 7S • RANGE 7W



FARM SERVICE AGENCY 156

Samstag Farm

ARKANSAS **JEFFERSON**

Form: FSA-156EZ

USDA United States Department of Agriculture Form Service Agency

FARM: 2966

Abbreviated 156 Farm Record

Prepared: Jan 12, 2016. Grop Year: 2016

Tract Number : 06

Description : N-14

FAXIWE History : Yes

BIA Unit Range Number |

HEL Status

: NHEL No agricultural commodity planted on undetermined fields

Wetland Status

Wietland determinations not complete.

WL Violations

Owners

: THE CHITRPLETT CO.

Other Producers : PRICE FAMILY FARMING COMPANY

			Trect Land Data				
Farm Land	Cropland	DCP Cropland	WEP	WRP	CRP	GRE	Sugarcane
865.23	879.55	619.55	0.00	0.00	0.00	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	M	M.	EWP	OCF Ag. Related Activity
0.00	0.00	619.55	21.10	. 0.0	00	9.00	0.00

DCP Crop Data							
Crop Name	Base Acres	CCC-665 CRP Reduction Acres	CTAP Yield	PLC Year			
Wheat	16.20	0.00	. 0	26			
Grain Sorghum	22.60	0.00		56			
Soybeana	380.10	0.00	.0	31			
Rice-Long Grein	221.60	0.00		5907			
make in a							

640.50 0.00

NOTES

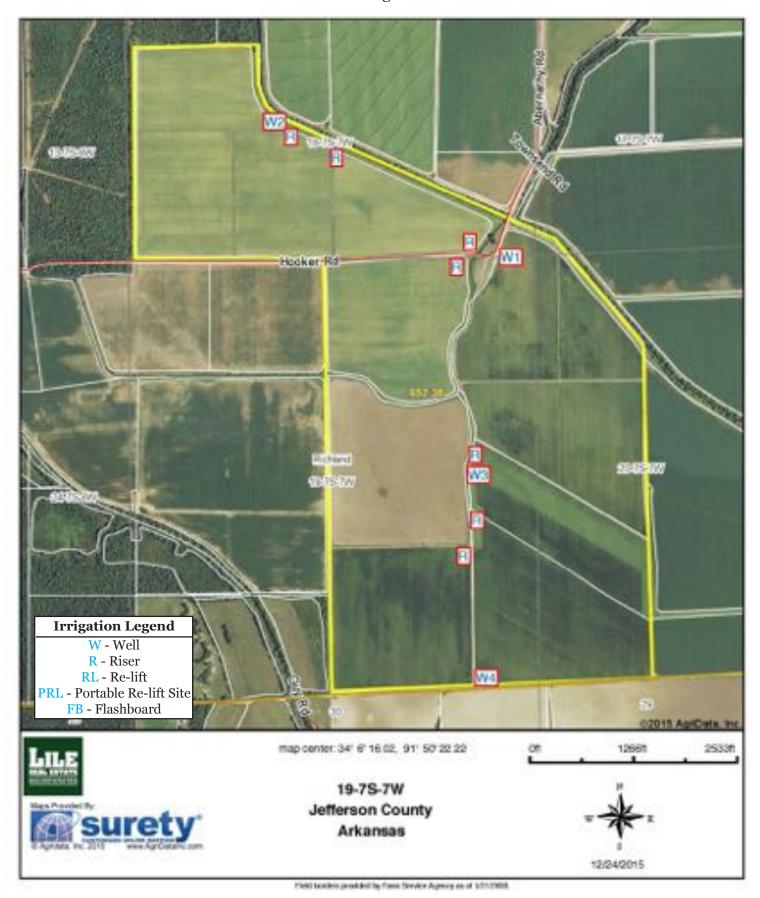
FSA FIELD MAP

Samstag Farm | Tract 86

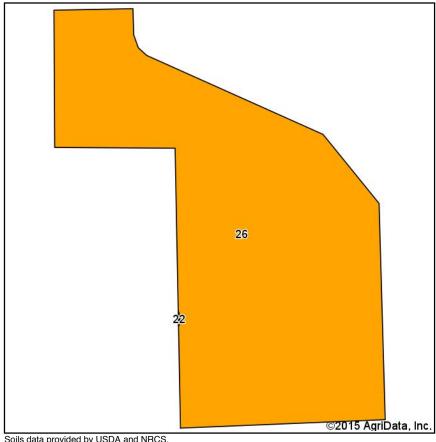


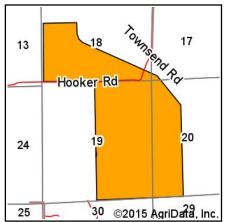
IRRIGATION MAP

Samstag Farm



SOIL MAP Samstag Farm





State: Arkansas
County: Jefferson
Location: 19-7S-7W
Township: Richland
Acres: 652.38
Date: 12/24/2015







30115	uaia	provided	υу	USDA	anu	INITO 3.

Area	rea Symbol: AR660, Soil Area Version: 13													
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non- Irr Class *c	Common bermudagrass	Cotton lint	Improved bermudagrass	Rice Irrigated	Soybeans	Tall fescue	Corn	Grain sorghum	Wheat
	Perry clay, 0 to 1 percent slopes	652.27	100.0%		IIIw	6	428	11	117	27	7		58	
22	McGehee silt loam, 0 to 1 percent slopes	0.11	0.0%		llw	8	658	10	108	33	8	4	3	2
			We	eighted Av	/erage	6	428	11	117	27	7	*-	58	*-

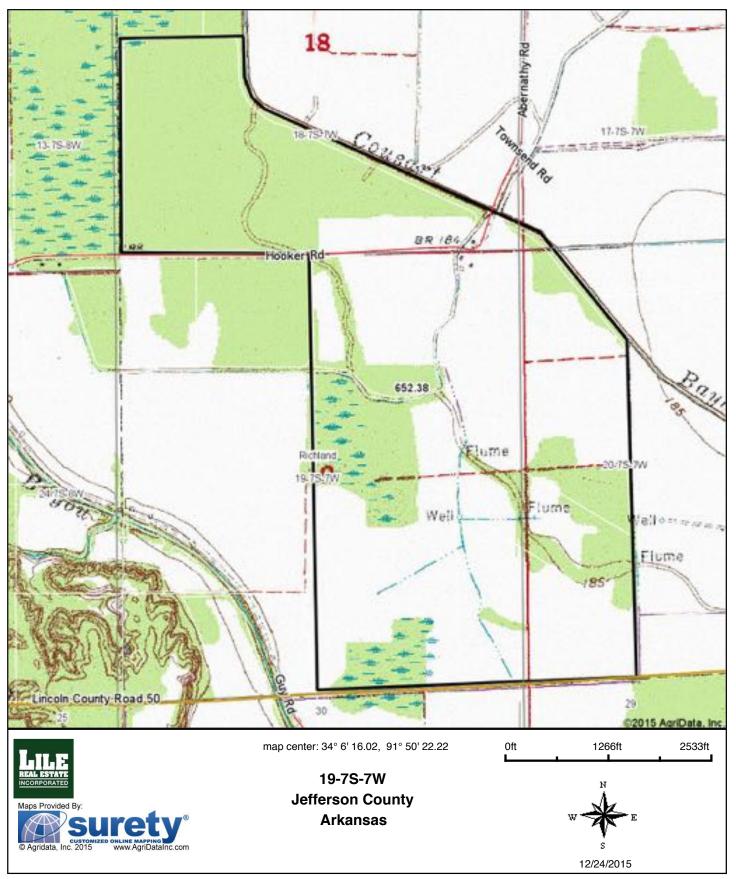
Area Symbol: AR660, Soil Area Version: 13

Soils data provided by USDA and NRCS.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

TOPOGRAPHY MAP

Samstag Farm



SAMSTAG FARM





PROPERTY SUMMARY

Baptist Health Farm | Jefferson County, AR

Description:

The Baptist Health Tract provides a rare opportunity to have a recreational and agricultural investment with such close proximity to Little Rock. The acreage enrolled in the Conservation Reserve Program provides great deer hunting and annual income. The acreage in the woods provides other deer hunting opportunities, and there is duck hunting in Indian Bayou. The tillable acreage is irrigated, and historically planted in soybeans each year.

Location:

Coy, Arkansas; Jefferson County; Southeastern Region of Arkansas

Mileage Chart

England	12 miles
Stuttgart	27 miles
Little Rock	40 miles

FSA Acreage:

Total Acres (FSA Tract: #2204)

- 105.67 acres in cultivation
- 58.36 acres in woods
- 45.5 acres enrolled in the Conservation Reserve Program
- 9.79 acres in bayou, roads, and ditches.

Irrigation: W1 - Eight (8) inch diesel turbine well

Soils: Class I: 13%

Class II: 49% Water: 38%

Planted Acres:

	2015	2014	2013
Soybeans	104.29	103.64	104.80
Total	104.29	103.64	104.80

Farm Bases: See attached Farm Service Agency (FSA) 156EZ within this brochure

Real Estate Taxes:

Parcel Number	S-T-R	Acreage	Est. Taxes
001-00377-000	04-03S-08W	80.00	\$334.00
001-00382-000	05-03S-08W	137.00	\$442.00
Total		217.00	\$776.00

Conservation Reserve Program Info:

Tract Number	Contract #	Expiration Date	Field Number	Acreage	Rental Rate	Payment
2204	145D	9/30/17	1	7.0	\$64.80	\$453.60
2204	145D	9/30/17	7	13.6	\$64.80	\$881.28
2204	146D	9/30/17	9	9.17	\$105.60	\$968.35
2204	146D	9/30/17	8	12.48	\$105.60	\$1,317.89
2204	146D	9/30/17	4	3.25	\$105.60	\$343.20
Total				45.5		\$3,964.32

PROPERTY SUMMARY

Baptist Health Farm | Jefferson County, AR

Mineral Rights: All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract: There is a written agreement in place with Mid-South Farming

Company, LLC. for the 2016 crop year. Listed below is an overview of the

farm lease; a copy of the lease can be provided upon request.

• Soybeans: 1/4th with Lessor sharing some expenses

- Shared expenses: 1/4th of fertilizer and insecticide.

- Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.

• Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses

- Shared expenses: 1/4th of fertilizer and insecticide

• Cotton: 1/4th with Lessor sharing some expenses

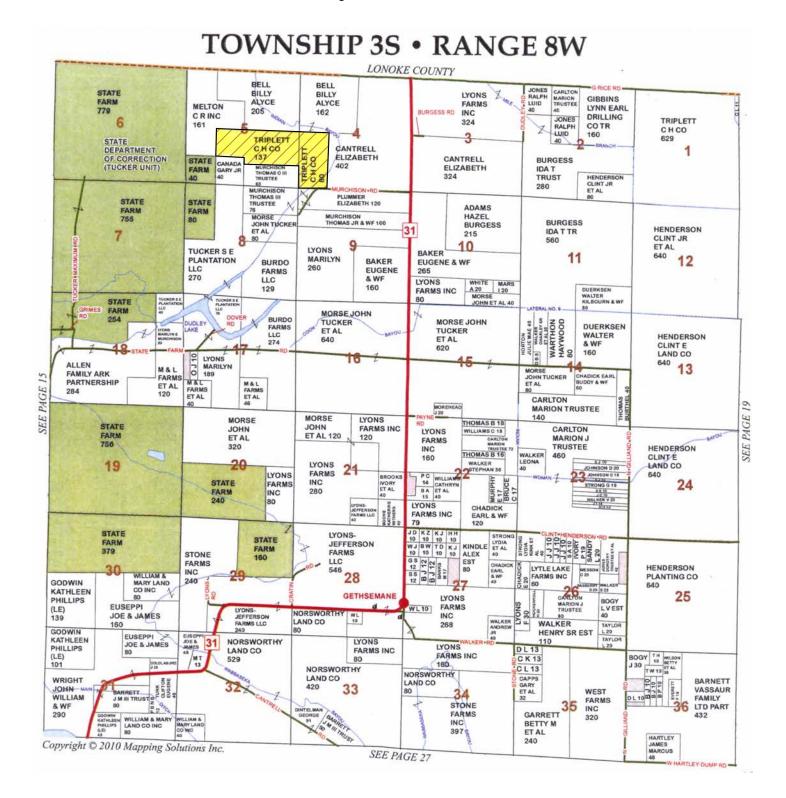
- Shared expenses: 1/4th of ginning, fertilizer, and insecticide.

• Rice: 1/5th net. Lessor furnishes wells and pumps, and Lessee pays all other expenses related to production of rice crop.

• All USDA payments, including CSP, Lessor is entitled to 1/5th of payments.

OWNERSHIP MAP

Baptist Health Farm



FARM SERVICE AGENCY 156

Baptist Health Farm

ARKANSAS

JEFFERSON.

United States Department of Agriculture

Form Service Agency

Prepared: Jan 12, 2016

Grop Year: 2016

FAXWIR History : Yes

FARM: 2966

Form: FSA-156EZ

Abbreviated 156 Farm Record

Traut Number : 2204

Description

BIA Unit Range Number :

HEL Status

: NPEL No agrowtural commodity planted on undetermined fields.

Welland Status : Yract contains a wetland or farmed wetland

WL Violations : None

Owners : THE CHITRIPLETT CO

Other Producers : MID-SOUTH FARMING COMPANY

			Tract Land Data				
Farm Land	Cropland	DCP Cropland	WBP	WRP	CRP	GRA	Bugarcane
219.32	130.54	130.54	0.00	0.00	24.87	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL.		EMP	OCP Ag. Related Activity
0.00	0.00	105.67	4.30	20	60	0.00	0.00

- Charles	100	DCP Crop Data			
Crop Name	State Acres	CCC-505 CRP Reduction Acres	CTAP Yield	PLC Yeld	
Wheat	2.90	0.00		36	
Generic	98.10	0.00	611	0	
Soybeans	8.00	0.00	. 0	. 31	
TOTAL	110.00	0.00			

NOTES

FSA FIELD MAP

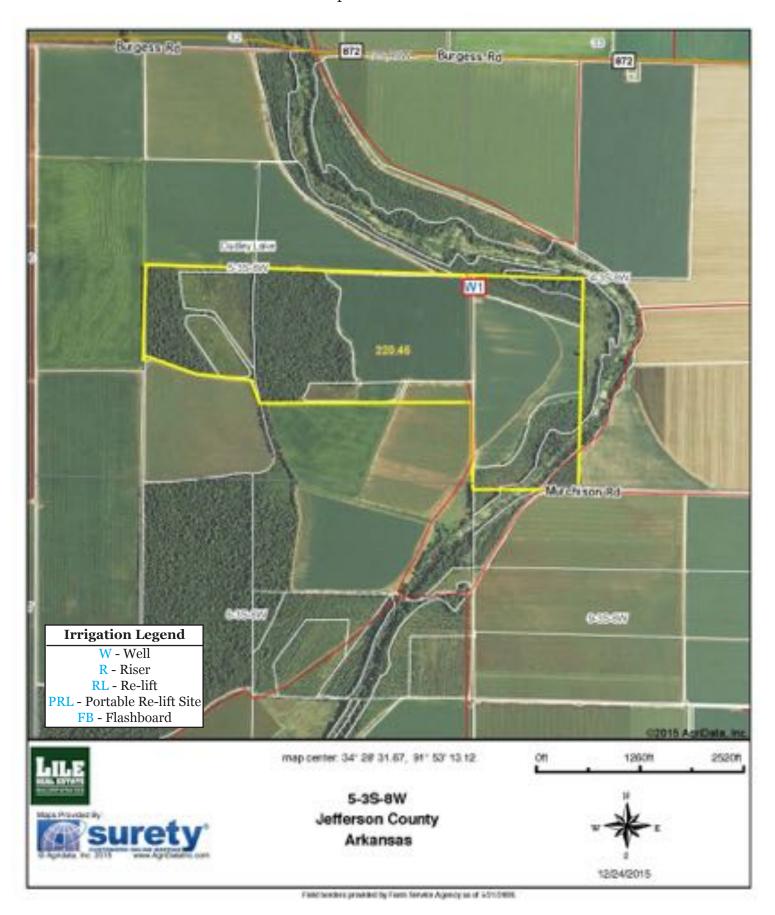
Baptist Health Farm | Tract 2204



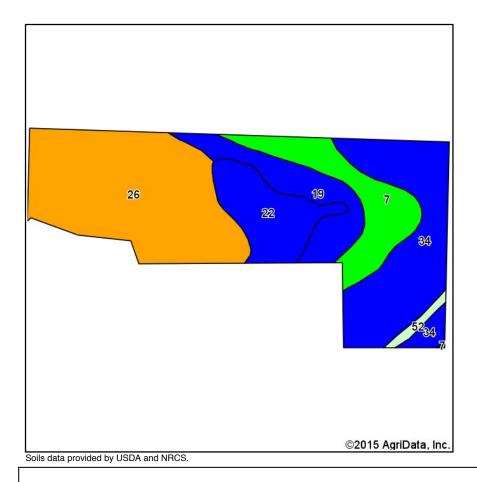
United States Department of Agriculture (USCA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map dises not represent a legal survey or reflect actual sensitive actions to reform the producer actual sensitive actual sensitive or reflect actual sensitive actual sens

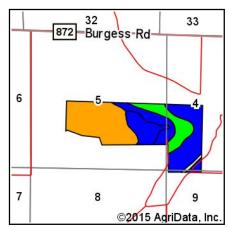
IRRIGATION MAP

Baptist Health Farm



SOIL MAPBaptist Health Farm





State: Arkansas
County: Jefferson
Location: 5-3S-8W
Township: Dudley Lake

Acres: **220.46**Date: **12/24/2015**





23.7



Area	Symbol: AR660, Soil A	Area V	ersion: 13	3								
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Common bermudagrass	Corn	Cotton lint	Grain sorghum	Improved bermudagrass	Soybeans	Wheat
26	Perry clay, 0 to 1 percent slopes	83.10	37.7%		IIIw							
34	Rilla silt loam, 1 to 3 percent slopes	55.00	24.9%		lle	7.5	95	900	95	13.5	40	60
7	Caspiana silt loam, 0 to 1 percent slopes	29.42	13.3%		I	8	90	875		15	40	
22	McGehee silt loam, 0 to 1 percent slopes	26.03	11.8%		llw							
19	Hebert silt loam, 0 to 1 percent slopes	24.50	11.1%		llw							
52	Water	2.41	1.1%									

Weighted Average

Area Symbol: AR660, Soil Area Version: 13

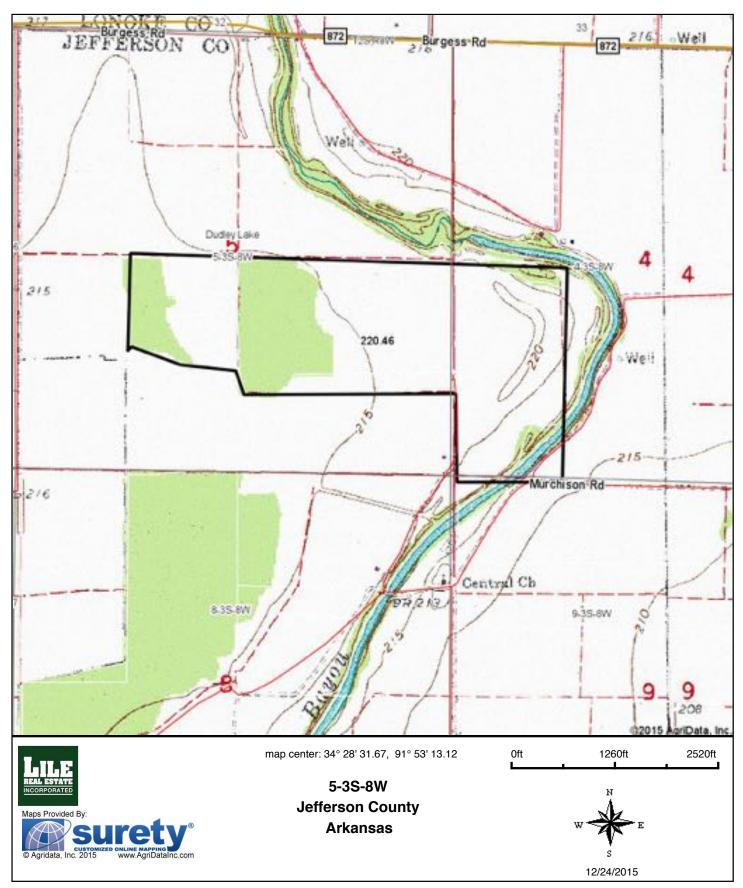
Soils data provided by USDA and NRCS.

2.9 35.7

15

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

TOPOGRAPHY MAP Baptist Health Farm



BAPTIST HEALTH FARM





PROPERTY SUMMARY

Word Farm | Jefferson County, AR

Description:

The Word Farm is located in Jefferson County, Arkansas near the community of Wabbaseka offering an excellent agricultural and recreational investment opportunity. The Word Farm is situated less than one (1) mile as a crow flies from the famous Bayou Meto Wildlife Management Area, which offers exceptional public duck and deer hunting. The ownership has historically leased the hunting rights out to a third party. The Word Farm is being offered as two (2) separate tracts, or as a whole. Please see the breakdown of each tract following a brief overview of the whole farm.

Location:

Wabbaseka, Arkansas; Jefferson County; Southeastern Region of Arkansas

Mileage Chart

Wabbaseka	5 miles
Stuttgart	22 miles
Little Rock	59 miles

FSA Acreage:

1,165.16 total acres (FSA Tracts: #79, #80, #81, and #82)

- 1,027.29 acres in cultivation.
- 123.75 acres in woods, bayou, HQ site, house site, roads, ditches, and other.
- 14.12 acres enrolled in CRP

Irrigation:

Please see below where the wells are detailed by tract.

Soils:

Class II: 31% Class III: 22% Class IV: 33% Water: 14%

Planted Acres:

	2015	2014	2013
Rice	340.80	314.33	317.53
Corn	-	-	250.87
Soybeans	686.49	653.91	458.89
Total	1,027.29	968.24	1027.29

Farm Bases:

See attached Farm Service Agency (FSA) 156EZ within this brochure

Recreation:

The Word Farm offers great waterfowl hunting all across the fields on the farm. Deer hunting opportunities exist on the acreage enrolled in the Conservation Reserve Program along the bayou and field edges. Additional deer and duck hunting can be found in the nearby Bayou Meto Wildlife Management Area.

PROPERTY SUMMARY

Word Farm | Jefferson County, AR

Real	Feta	te T	axes:
NEAL	13		

Tract #	Parcel Number	S-T-R	Acreage	Est. Taxes
1	001-02236-000	22-04S-07W	16.00	\$10.00
1	001-02262-000	24-04S-07W	80.00	\$425.00
1	001-02283-000	26-04S-07W	320.00	\$1,656.00
1	001-02254-000	23-04S-07W	99.00	\$1,049.00
1	001-02266-000	24-04S-07W	40.00	\$219.00
1	001-02286-000	26-04S-07W	40.00	\$193.00
1	001-02275-000	25-04S-07W	40.00	\$220.00
1	001-02289-000	27-04S-07W	160.00	\$198.00
1	001-02257-000	23-04S-07W	80.00	\$468.00
1	001-02292-000	27-04S-07W	82.20	\$388.00
2	001-02231-000	21-04S-07W	80.00	\$442.00
2	001-02235-000	21-04S-07W	80.00	\$442.00
2	001-02301-000	28-04S-07W	40.00	\$226.00
Total			1157.20	\$5,936.00

Mineral Rights: All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

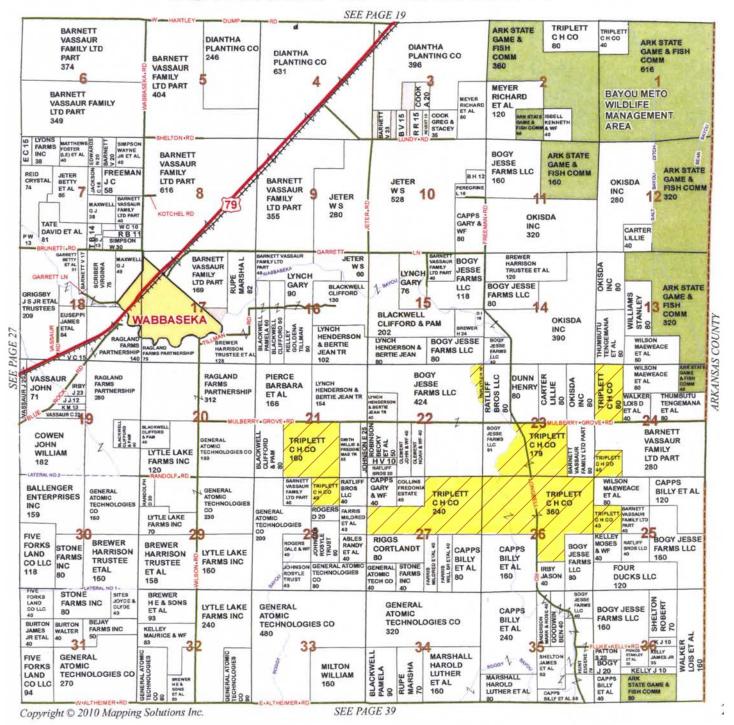
Farming Contract: Please see below, where farm lease notes are noted by tract.

^{**} The "Word Farm," as a whole and parts, offers the prospective investor many different options for property divisions beyond what is presented herein. Prospective bidders are encouraged to submit offers based upon their respective motivation and perceptions of uniqueness which create value and utility.

OWNERSHIP MAP

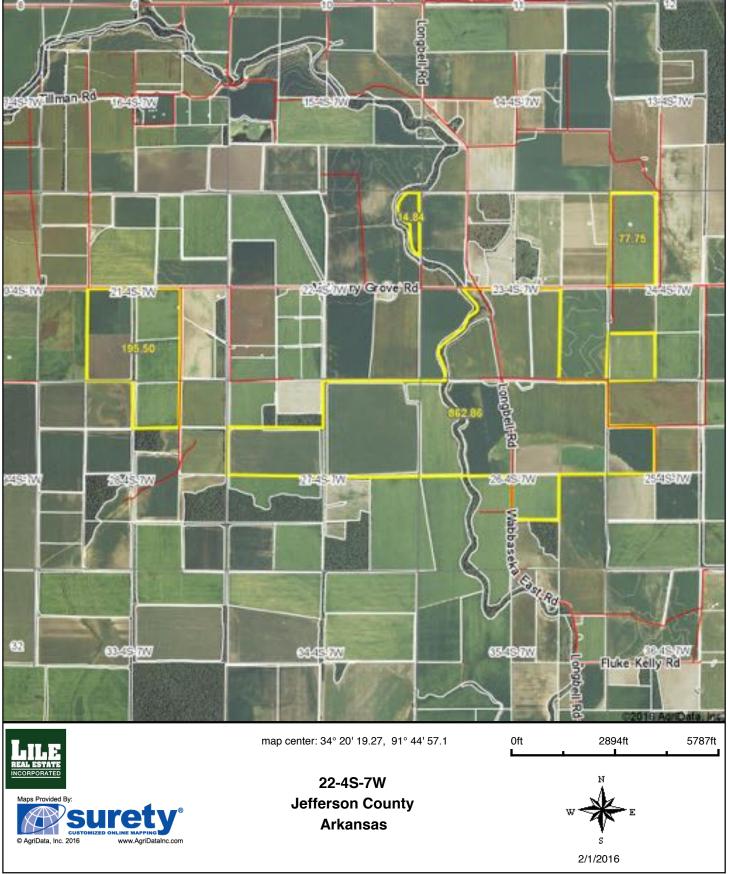
Word Farm | Jefferson County, AR

TOWNSHIP 4S • RANGE 7W



AERIAL MAP

Word Farm | Jefferson County, AR



Jefferson County, AR

Description:

Tract #1 of the Word Farm consists of one large contiguous block of land, coupled with two smaller tracts that are north of Mulberry Grove Road. The Farm Service Agency reports a total tillable acreage of 841.49 acres, and all of the tillable acreage is believed to be irrigated. Tract #1 has great access from both Mulberry Grove Road and Longbell Road, both of which are county maintained gravel roads. On the northern portion of the farm, at the intersection of Mulberry Grove Road and Longbell Road, lies a great headquarters site. There is currently an older 40 x 40 metal shop building on a concrete slab, which has a small 24 x 45 addition attached. There is also a 50 x 100 equipment shed that has approximately 20 x 60 enclosed. Just to the south of the headquarters site is a 1,792 +/- SF house, which has historically been leased on an annual basis, along with the eastern portion of the farm, to duck hunters.

FSA Acreage:

Tract 1: 963.16 Total Acres (FSA Tracts: #80, #81, & #82)

- 841.49 acres in cultivation
- 107.55 acres in woods, bayou, HQ site, house area, roads, & ditches.
- 14.12 acres enrolled in the Conservation Reserve Program

Irrigation:

W1 - Ten (10) inch electric turbine well

W2 - Ten (10) inch electric submersible well W3 - Eight (8) inch electric submersible well W4 - Eight (8) inch electric turbine well

W5 - Ten (10) inch electric turbine well W6 - Eight (8) inch diesel turbine well

W7 - Eight (8) inch electric submersible well RL1 - Twenty (20) inch electric turbine re-lift

Soils:

Class II: 35% Class III: 8% Class IV: 40% Water: 17%

Planted Acres:

	2015	2014	2013
Rice	228.16	241.17	204.89
Corn	_	-	250.87
Soybeans	613.33	541.27	385.73
Total	841.49	782.44	841.49

Conservation Reserve Program Info:

Tract Number	Contract #	Expiration Date	Field Number	Acreage	Rental Rate	Payment
80	132D	9/30/17	1	14.1	\$112.40	\$1,584.84
Total				14.1		\$1,584.84

Jefferson County, AR

Farm Bases: See att

See attached Farm Service Agency (FSA) 156EZ within this brochure.

Real Estate Taxes:

Parcel Number	S-T-R	Acreage	Est. Taxes
001-02236-000	22-04S-07W	16.00	\$10.00
001-02262-000	24-04S-07W	80.00	\$425.00
001-02283-000	26-04S-07W	320.00	\$1,656.00
001-02254-000	23-04S-07W	99.00	\$1,049.00
001-02266-000	24-04S-07W	40.00	\$219.00
001-02286-000	26-04S-07W	40.00	\$193.00
001-02275-000	25-04S-07W	40.00	\$220.00
001-02289-000	27-04S-07W	160.00	\$198.00
001-02257-000	23-04S-07W	80.00	\$468.00
001-02292-000	27-04S-07W	82.20	\$388.00
Total		957.20	\$4,826.00

Mineral Rights:

All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract:

There is a written agreement in place with R & R Farm Partnership for the 2016 crop year. Listed below is an overview of the farm lease; a copy of the lease can be provided upon request.

- Soybeans: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide.
 - Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.
- Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide
- Cotton: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of ginning, fertilizer, and insecticide.
- Rice: 1/5th net. Lessor furnishes wells and pumps, and Lessee pays all other expenses related to production of rice crop.
- All USDA payments, including CSP, Lessor is entitled to 1/5th of payments.

FARM SERVICE AGENCY 156

Word Tract 1

ARKANSAS

JEFFERSON

Form: FSA-158EZ

USDA United States Department of Agriculture Farm Service Agency

Abbreviated 156 Farm Record

FARM: 2966

Prepared | Jan 12, 2016

Crop Year : 2016

Tract Number 50

Description 1 0-6

FAVOWR History | Yes

FAVWIR History: Yes

BIA Unit Range Number :

HEL Status

| NHEL No agricultural commodity planted on undetermined fields

Wetland Status

| Wetland determinations not complete

WL Violations

: None

Owners

: THE CH TRIPLETT CO

Other Producers : None

		111	Tract Land Data				
Farm Land	Cropland	DCP Cropland	WBP	WKP	CRP	GR	P. Sugercan
19.68	14.12	14.12	0.00	0.00	14.12	0.0	0 000
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	M	PL	EWP	OCP Ag. Related Activity
0.00	0.00	0.00	0.00	0	00	0.00	0.00

		DCP Crop Data		
Crop Name	Base Acres	CCC-565 CRP Reduction Acres	CTAP Yield	PLC Yeld

NOTES

Tract Number 81

Description P4.Q4.Q7

BIA Unit Range Number :

: NHCL: No agricultural commodity planted an undetermined fields. HEL Status

Wetland Status : Welfand determinations not complete

WL Violations

Owners : THE CH TRIPLETT CO. Other Producers : MORGAN MORGAN & REIEVES

Farm Land	Cropland	DCP Cropland	WIIP	WKP	CRP	GRP	Sugarcane
964.83	P69-03	769.00	0.00	0.00	0.00	0.50	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped		PL	EMP	DCP Ag. Related Activity
0.00	0.00	769.00	29.80	, n	00	0.00	0.00

Tract Land Data

		DCP Crop Data		
Crop Name	Base Acres	CCC-605 CRP Reduction Acres	CTAP Yield	PLC YWM
Wheat	19.80	0.00		38
Grain Sorghum	27.80	0.00	0	56
Stybeans	338.90	0.00	- 0	31
Rice Long Grain	406.30	0.00		5867
TOTAL	794.80	0.00		

NOTES

FARM SERVICE AGENCY 156 Word Tract 1

Tract Number	4	82	
Description		04	FAVIWE History : Yes
BIA Unit Range Numbe	W 1		
HEL Status	-	NPIEL: No agricultural commodity planted on undetermined fields.	
Wetland Status	13	Westland determinations not complete	
W. Violationa	14	None	

: THE CHTRIPLETT CO Owners Other Producers : MORGAN MORGAN & REEVES

			Tract Land Data				
Farm Land	Grapland	DCP Cropland	WBP	WKP	CAP	GRP	Sugarcane
78.45	72.48	72.46	0.00	0.00	0.00	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	M	PL.	EWP	DCP Ag. Related Autivity
0.00	0.00	72.46	2.50	- a	00	0.00	0.00

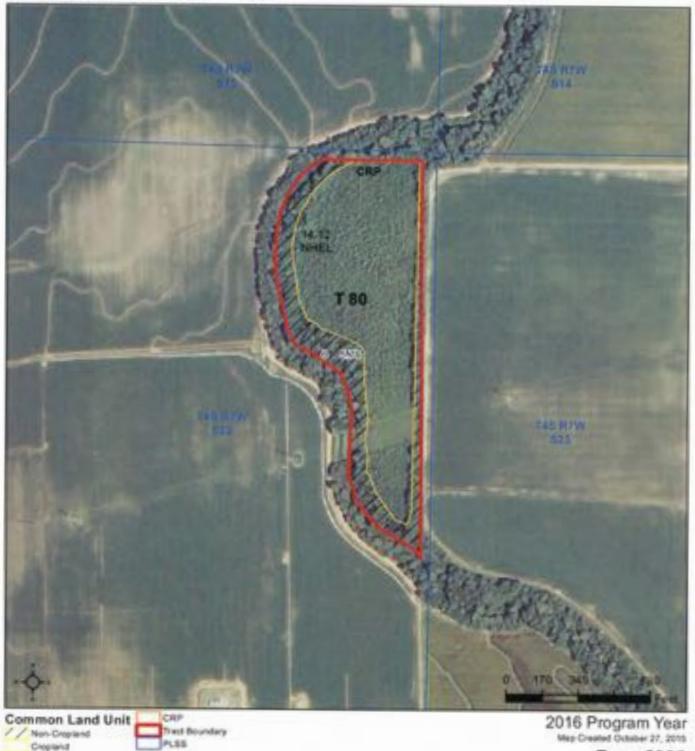
		DCP Crop Data		
Crop Name	Base Acres	CCC-585 CRP Reduction Acres	CTAP Yield	PLC Ywld
Wheat	1.90	0.00	0	38
Grain Sorghum	2.50	0.00	0	16
Soybeans	43.50	0.00	.0	31.
Rice-Long Grein	24.40	0.00	0	5087

Tice-Medium Grain	2,70	0.00	. 0	4519
TOTAL	75.00	0.00	-	
		NOTES		

Word Tract 1 | FSA Tract 80



Jefferson County, Arkansas



Chopland

Farm 2966 Tract 80

Welland Determination Identifiers

· Restricted Like Limited Restrictions

Exempt from Conservation Compliance Provisions

Tract Cropland Total: 14.12 acres

United States Department of Agriculture (JSDA) Farm Service Agency of SAC maps are for FSA Program administration only. This may dive not represent a legal nursey or reflect actual contemplate, reflect 8 depots the information provided directly from the producer and/or Reproducer and/or Regional Agricultural Imagery Fregrams (MAIP) imagery. The producer accepts the delat iss of and assumes at finite assumpted with its use. (ISDA FSA assumes no responsibility for adjust or consequential damage incomed as a result of any user's reflected into the size. (Isoand directliers do not represent the size, shape, or epochs determination of the area. (Isoand directliers do not represent the size, shape, or epochs determination of the area.)

Word Tract 1 | FSA Tract 81



Jefferson County, Arkansas



Wattend Determination Identifiers

 Restricted Use Limited Restrictions

Exempt from Conservation Compliance Provisions

Tract Cropland Total: 769.03 acres

United States Department of Agriculture (USDA) Faire Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership, reflect 5 depicts the intermalish provided directly from the producer and/or National Agricultural imagery Program (NAIP) imagery. The producer accepts the date is an examined all first associated with the une. USDA-FSA passance to responsibility for adults in consequential damage incurred as a result of any user's reflects an this date include FSA Programs. West and describes do not represent the size, shape, or age offs determination of the area. Refer to your original determination (DPA-006 and attached maps) for exact boundaries and determination or contact USDA Natural Resources Conservation Service (NRCS).

Tract 81

Word Tract 1 | FSA Tract 82



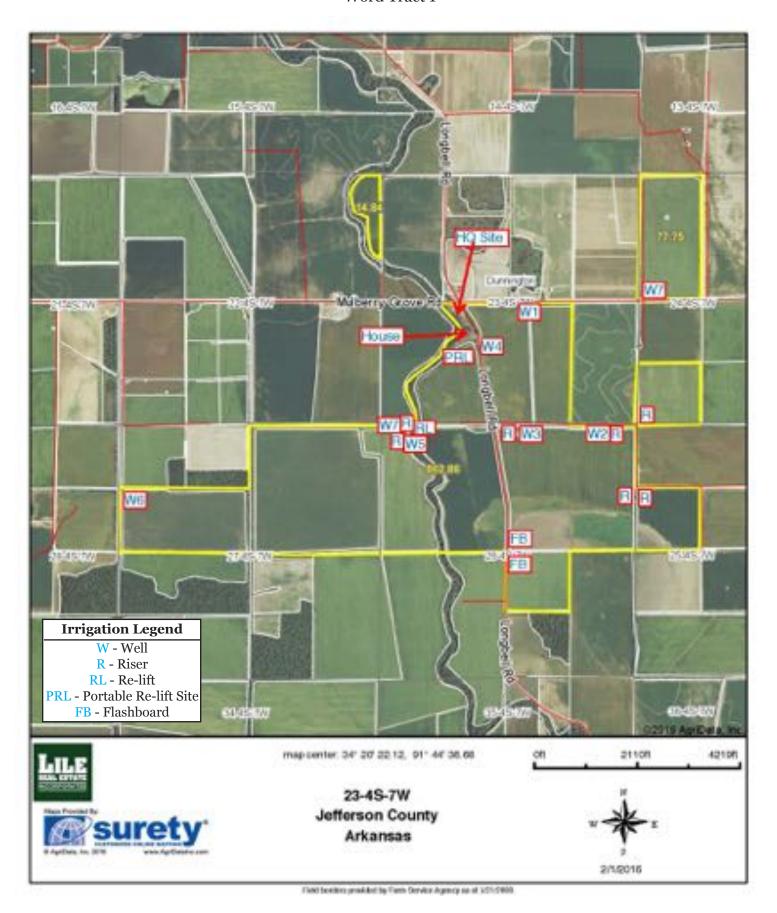
Jefferson County, Arkansas



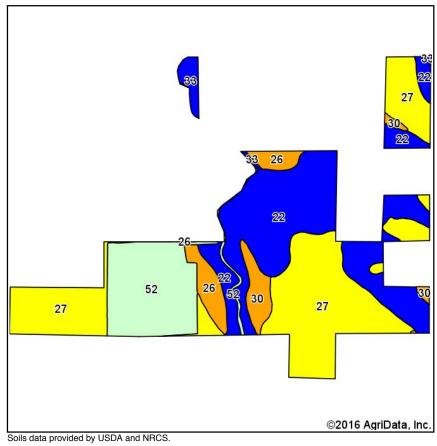
United States Department of Agriculture (USDA) Fairs Service Agency (FSA) maps are for FSA. Program administration only. This map does not represent a legal survey or reflect school sensitivity, some a department of the information provided deadly from the producer and/or hadoner-Agricultural imagery Program (NAIP) imagery. The producer and/or is not and assumes to responsibility for actual or corresponding formation on a result of any user's reflecte on the data outside FSA. Programs. Westward describes do not represent the size, shape, or specific determination of the area. Rater to provide determination (DPA-DS) and attached major; for seast boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).

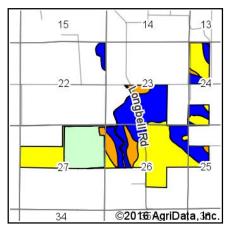
IRRIGATION MAP

Word Tract 1



SOIL MAP Word Tract 1





State: Arkansas
County: Jefferson
Location: 23-4S-7W
Township: Dunnington
Acres: 955.45



Date:



2/1/2016



Area	Area Symbol: AR660, Soil Area Version: 13											
	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Common bermudagrass	Corn	Cotton lint	Grain sorghum	Improved bermudagrass	Soybeans	Wheat
27	Perry clay, 0 to 1 percent slopes, occasionally flooded	376.97	39.5%		IVw							
22	McGehee silt loam, 0 to 1 percent slopes	320.68	33.6%		llw							
52	Water	161.52	16.9%									
26	Perry clay, 0 to 1 percent slopes	45.27	4.7%		IIIw							
30	Portland clay, 0 to 1 percent slopes	34.10	3.6%		IIIw							
33	Rilla silt loam, 0 to 1 percent slopes	16.72	1.7%		lle	7.5	95	900	95	13.5	40	60
34	Rilla silt loam, 1 to 3 percent slopes	0.19	0.0%		lle	7.5	95	900	95	13.5	40	60
	Weighted Average 0.1 1.7 15.9 1.7 0.2 0.7 1.1											

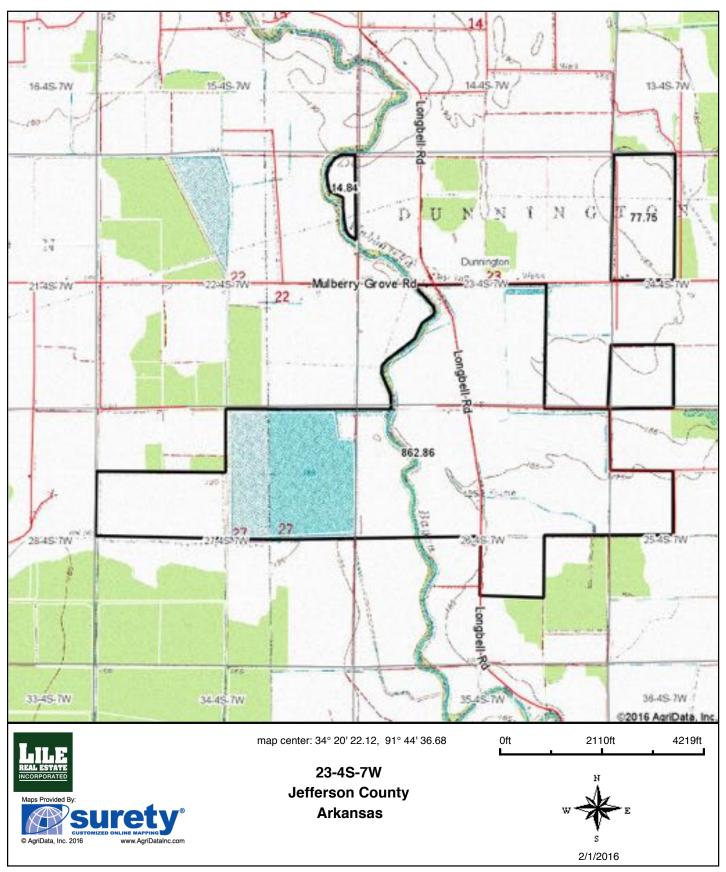
Area Symbol: AR660, Soil Area Version: 13

Soils data provided by USDA and NRCS.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

TOPOGRAPHY MAP

Word Tract 1



Field borders provided by Farm Service Agency as of 5/21/2008.









Jefferson County, AR

Description:

This tract of the Word farm offers both an agricultural investment opportunity as well as the potential to be developed further into a recreational property. There is great access via Mulberry Grove Road, which is the northern property line. According to Farm Service Agency there are 185.80 tillable acres, and all of the tillable acreage is believed to be irrigated. This tract provides the individual investor that is looking for an agricultural investment coupled with hunting the opportunity they have been searching for. A camp could easily be built on the north side of the farm, and blinds added to the fields for duck hunting, with the added benefit of having close proximity to the public shooting grounds.

FSA Acreage:

202.00 Total Acres (FSA Tract: #79)

• 185.80 acres in cultivation.

• 16.2 acres in roads, ditches, and other.

Irrigation:

W1 - Eight (8) inch diesel turbine well

Soils:

Class II: 11% Class III: 89%

Planted Acres:

	2015	2014	2013
Rice	112.64	73.16	112.64
Soybeans	73.16	112.64	73.16
Total	185.80	185.80	185.80

Farm Bases:

See attached Farm Service Agency (FSA) 156EZ within this brochure.

Real Estate Taxes:

Parcel Number	S-T-R	Acreage	Est. Taxes
001-02231-000	21-04S-07W	80.00	\$442.00
001-02235-000	21-04S-07W	80.00	\$442.00
001-02301-000	28-04S-07W	40.00	\$226.00
Total		200.00	\$1,110.00

Mineral Rights:

All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Jefferson County, AR

Farming Contract:

There is a written agreement in place with Clifford Blackwell farms for the 2016 crop year. Listed below is an overview of the farm lease; a copy of the lease can be provided upon request.

- Soybeans: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide.
 - Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.
- Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide
- Cotton: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of ginning, fertilizer, and insecticide.
- Rice: 1/5th net. Lessor furnishes wells and pumps, and Lessee pays all other expenses related to production of rice crop.
- All USDA payments, including CSP, Lessor is entitled to 1/5th of payments.

FARM SERVICE AGENCY 156

Word Tract 2

ARKANSAS

JEFFERSON

HEL Status

Form: FSA-156EZ

United States Department of Agriculture Farm Service Agency

Abbreviated 156 Farm Record

FARM: 2966

Prepared | Jan 12, 2016

FAXIWR History : Yes

Crop Year | 2016

Tract Number 1 79

Description : 9-6

BIA Unit Range Number :

| NPEL: No agricultural commodity planted on undetermined fields

Wetsed Status : Wetland determinations not complete

WL Violations : None

Owners : THE CH TRIPLETT CO

Other Producers : CLIFFORD BLACKWELL FARMS

			Tract Land Data				
Farm Land	Cropland	DCF Cropland	WBF	WRP	CRP	GRP	Sugarcene
202.00	185.80	185.83	0.00	0.00	0.00	0.00	8.00
State Conservation	Other Conservation	Effective DCP Croptend	Double Cropped		PL	EWP	DCP Ag. Related Activity
0.00	4.66	400 00	4.54	_	-	0.00	0.00

DCP Crop Data							
Crop Name	Base Acres	CCC-865 CRP Reduction Acres	CTAP Yield	PLC Yield			
Wheat	4.80	0.00	0	.38			
Grein Sorghum	6.00	0.00	0	55			
Soybeans	110.30	0.00	0	31			
Rice-Long Grain	70.40	0.00	0	5967			
TOTAL	192.10	0.00					

NOTES

Word Tract 2 | FSA Tract 79

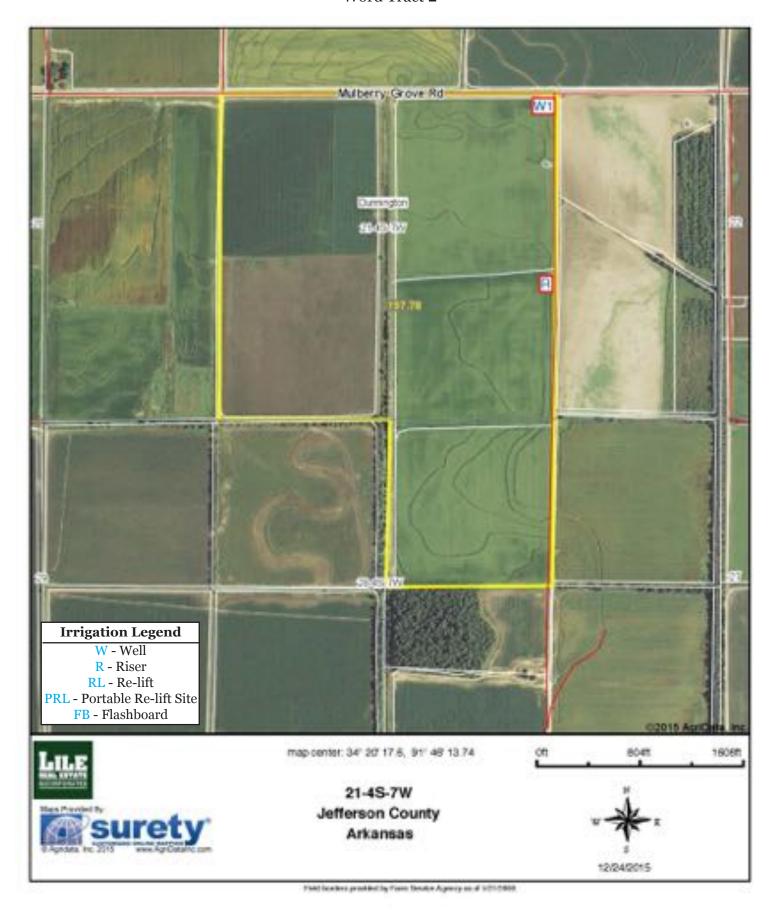


Jefferson County, Arkansas

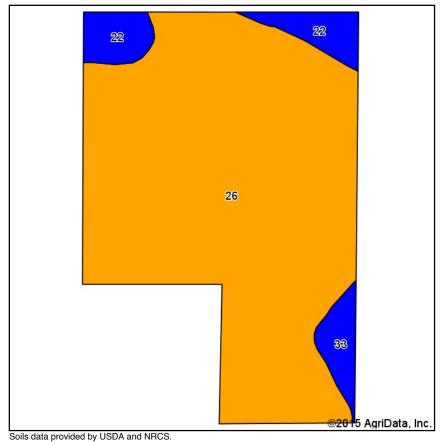


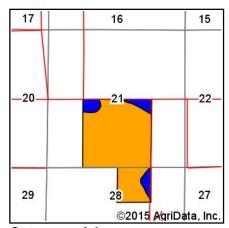
Unted States Department of Applications (USCA): Farm Service Agency (FSA) mass are for FSA. Program administration only. This may does not represent a topy' sorvey or reflect actual ownership, reflect it depots the information provided descity from the producer and/or National April during Program (NAIP) imagery. The producer accepts the data les to' and assumes all risks associated with its use. USCA FSA assumes to responsibility for solution or consequential duringly incomed as a result of eny user's relating or this data surplies FSA. Programs, Websard Selections to not represent the visa, shape, or solve official determination of the error. Refer to your original determination (CPA-SSE and attachment mayor for exact boundaries and determination or contact USCA National Resources Conservation Service (MRCS).

IRRIGATION MAP Word Tract 2



SOIL MAP Word Tract 2





State: Arkansas
County: Jefferson
Location: 21-4S-7W
Township: Dunnington
Acres: 197.78

Acres: 197.78
Date: 12/24/2015







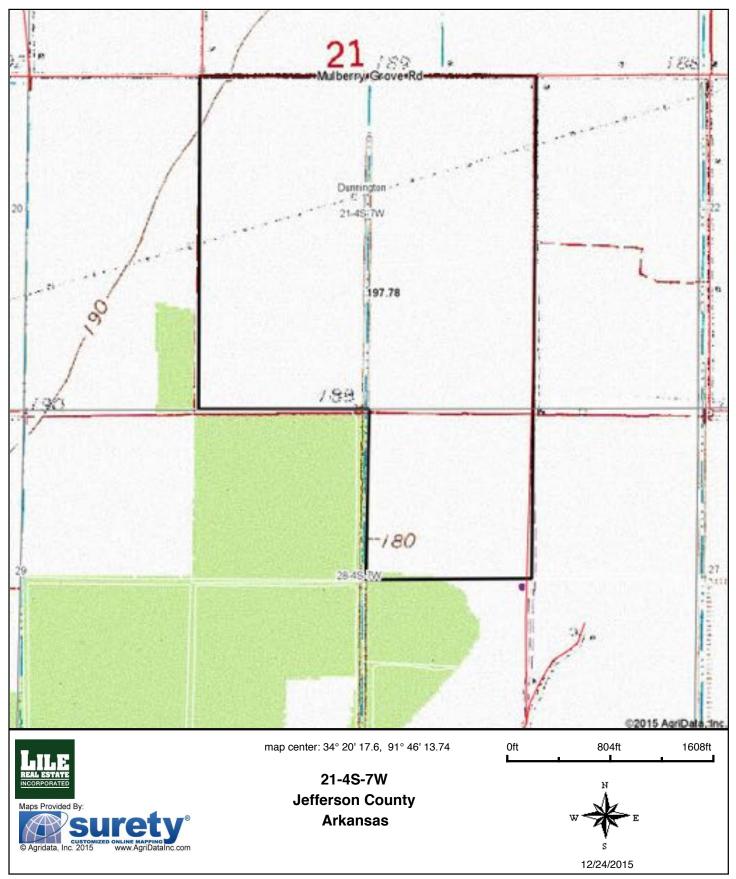
Area	Area Symbol: AR660, Soil Area Version: 13											
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Common bermudagrass	Corn	Cotton lint	Grain sorghum	Improved bermudagrass	Soybeans	Wheat
26	Perry clay, 0 to 1 percent slopes	176.87	89.4%		IIIw							
22	McGehee silt loam, 0 to 1 percent slopes	14.25	7.2%		llw							
33	Rilla silt loam, 0 to 1 percent slopes	6.66	3.4%		lle	7.5	95	900	95	13.5	40	60
	Weighted Averag					0.3	3.2	30.3	3.2	0.5	1.3	2

Area Symbol: AR660, Soil Area Version: 13

*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS.

TOPOGRAPHY MAP Word Tract 2







PROPERTY SUMMARY

Tankersley Deadening Farm | Jefferson County, AR

Description:

The Tankersley Deadening farm provides an opportunity to acquire an agricultural commodity production investment grade farm that also has excellent waterfowl hunting. The Farm Service Agency reports a total of 698.66 tillable acres, and approximately 120 +/- of these acres are zero grade. The farm is bordered by a large farm on the east that has traditionally been flooded every year to rest migrating waterfowl, this is a great benefit for the duck hunting on the Tankersley Deadening farm. Historically the ownership has leased the hunting rights out to a third party.

Location:

Coy, Arkansas; Jefferson County; Southeastern Region of Arkansas

Mileage Chart

England	12 miles
Stuttgart	27 miles
Little Rock	41 miles

FSA Acreage:

736.22 Total Acres (FSA Tract: #67)

- 698.66 acres in cultivation
- 19.4 acres in woods
- 18.16 acres in bayou, roads, and ditches

Irrigation:

W1 - Ten (10) inch diesel turbine well W2 - Eight (8) inch diesel turbine well W3 - Eight (8) inch diesel turbine well W4 - Ten (10) inch diesel turbine well

Soils:

Class III: 100%

Planted Acres:

	2015	2014	2013
Rice	274.42	424.24	274.42
Corn	-	-	-
Soybeans	304.24	274.42	424.24
Total	578.66	698.66	698.66

Farm Bases:

See attached Farm Service Agency (FSA) 156EZ within this brochure

Real Estate Taxes:

Parcel Number	S-T-R	Acreage	Est. Taxes
001-00051-000	06-03S-07W	109.03	\$476.00
001-00360-000	01-03S-08W	628.78	\$3,454.00
Total		737.81	\$3,930.00

PROPERTY SUMMARY

Tankersley Deadening Farm | Jefferson County, AR

Mineral Rights: All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

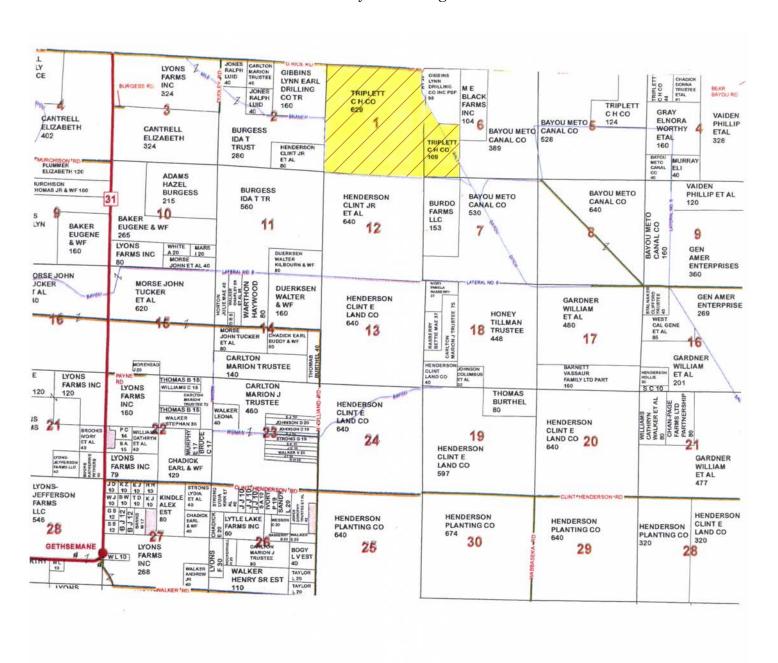
Farming Contract:

There is a written agreement in place with Jay McFall for the 2016 crop year. Listed below is an overview of the farm lease; a copy of the lease can be provided upon request.

- Soybeans: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide.
 - Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.
- Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide
- Cotton: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of ginning, fertilizer, and insecticide.
- Rice: 1/5th net. Lessor furnishes wells and pumps, and Lessee pays all other expenses related to production of rice crop.
- All USDA payments, including CSP, Lessor is entitled to 1/5th of payments.

OWNERSHIP MAP

Tankersley Deadening Farm



FARM SERVICE AGENCY 156

Tankersley Deadening Farm

ARKANSAS

JEFFERSON

USDA United States Department of Agriculture

Farm Service Agency

FARM: 2966

Prepared: Jan 12, 2016 Crop Year: 2016

Form FSA-198EZ

See Page 17 for non-discriminatory Statements.

Abbreviated 156 Farm Record

FAVWR History: Yes

Tract Number 1 67

Description

BIA Unit Range Number :

HEL Status

: NHEL No agroutural commodity planted on undetermined fields

Wettend Status

Wetland determinations not complete.

WL Violations

1 None

Owners

THE CH TRIPLETT CO

Other Producers

MORGAN MORGAN & REEVES

Tract Land Data							
Farm Land	Cropland	DCP Cropland	WEP	WRP	CRP	GRP	Sugarcane
736.25	698.66	698.66	0.00	0.00	0.00	0.00	0.00

State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL	EWP	DCP Ag. Retated Activity
0.00	0.00	198.66	24.50	0.00	0.00	0.00

		DCP Crop Data		
Crop Name	Base Acres	CCC-565 CRP Reduction Acres	CTAP Yield	PLC YIHM

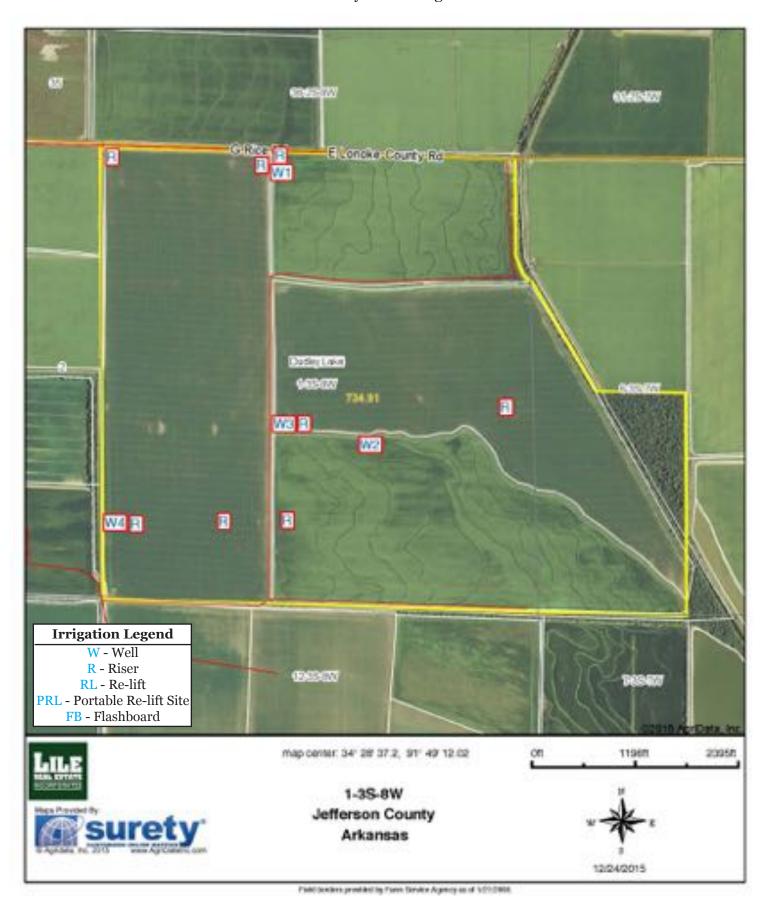
		NOTES		
TOTAL	723.20	0.00		
Rice-Long Grain	318.80	0.00	0	2987
Soyteans	382.20	0.00	0	31
Grain Sorghum	29.80	0.00	0	55
Wheat	22.40	0.00	0	36

Tankersley Deadening Farm | Tract 67



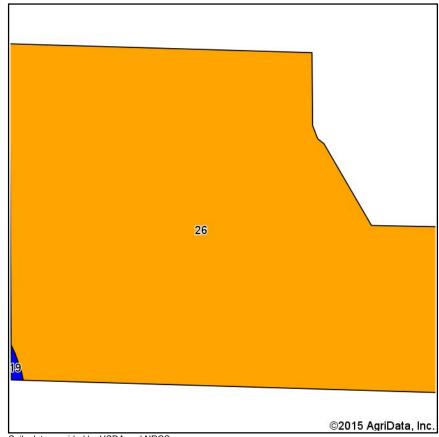
IRRIGATION MAP

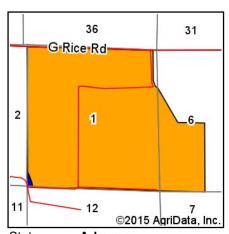
Tankersley Deadening Farm



SOIL MAP

Tankersley Deadening Farm





State: Arkansas
County: Jefferson
Location: 1-3S-8W
Township: Dudley Lake

Acres: **734.91**Date: **12/24/2015**







Soils data provided by USDA and NRCS.

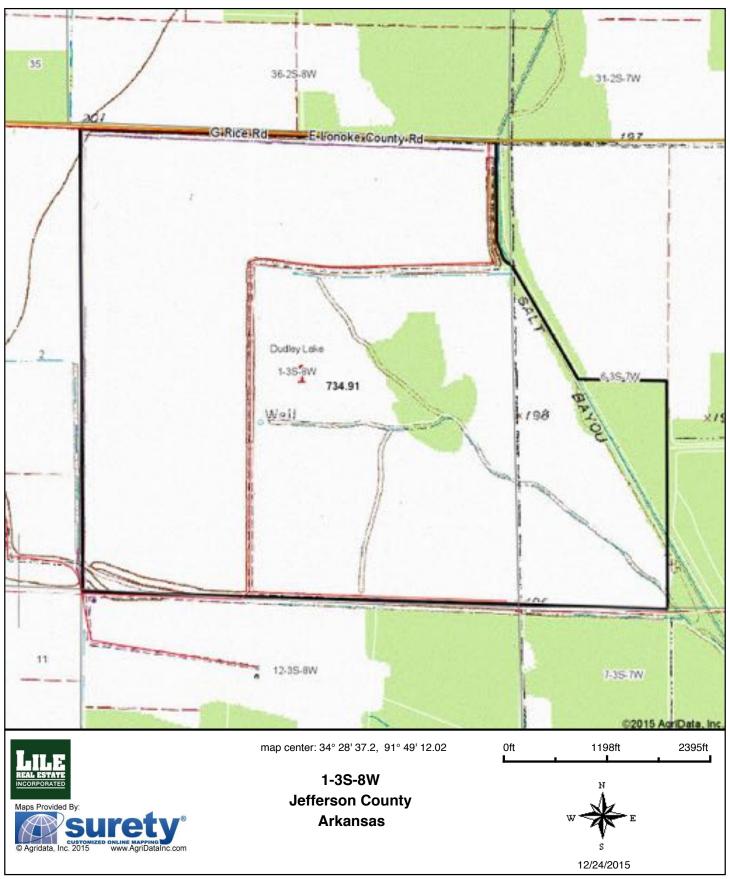
Area	Area Symbol: AR660, Soil Area Version: 13												
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Common bermudagrass	Corn	Cotton lint	Improved bermudagrass	Soybeans	Grain sorghum	Rice Irrigated	Tall fescue
26	Perry clay, 0 to 1 percent slopes	733.52	99.8%		IIIw	6		428	11	27	58	117	7
19	Hebert silt loam, 0 to 1 percent slopes	1.39	0.2%		llw	6	75	682	12	31			
				Weighted A	Average	6	0.1	428.5	11	27	57.9	116.8	7

Area Symbol: AR660, Soil Area Version: 13

Soils data provided by USDA and NRCS.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

TOPOGRAPHY MAP
Tankersley Deadening Farm



TANKERSLEY DEADENING FARM





PROPERTY SUMMARY

Kentark - Kratneck South | Jefferson County, AR

Description:

The Kentark-Kratneck South farm is located in Jefferson County, Arkansas southwest of the community of Humphrey. It offers an excellent agricultural and recreational investment opportunity. Both of the farms border the "Circle T" hunting club, which is known to be one of the better green timber hunting clubs in the region. Part of the farm borders the Bayou Meto Wildlife Management Area, which offers exceptional public duck and deer hunting. The ownership has historically leased the hunting rights out to the tenant. The Kentark-Kratneck South farm is being offered as two (2) separate tracts, or as a whole. Please see the breakdown of each tract following a brief overview of the whole farm.

Location:

Humphrey, Arkansas; Jefferson County; Southeastern Region of Arkansas

Mileage Chart

Humphrey 3 miles
Stuttgart 14 miles
Little Rock 56 miles

FSA Acreage:

924.99 total acres (FSA Tracts: #75, #76, #501, & #1870)

• 838.32 acres in cultivation.

• 86.67 acres in woods, fallow field, roads, ditches, and other

Irrigation:

Please see below where the wells are detailed by tract.

Soils:

Class II: 1% Class III: 23% Class IV: 76%

Planted Acres:

	2015	2014	2013
Rice	406.98	410.09	419.13
Soybeans	417.56	282.98	417.56
Total	824.54	693.07	836.69

Farm Bases:

See attached Farm Service Agency (FSA) 156EZ within this brochure

Real Estate Taxes:

Tract #	Parcel #	S-T-R	Acreage	Est. Taxes
1	001-00307-000	33-03S-07W	320.00	\$1,529.00
2	001-00272-000	26-03S-07W	41.28	\$160.00
2	001-00341-000	35-03S-07W	405.00	\$1,864.00
2	001-01982-000	02-04S-07W	80.00	\$385.00
2	001-01979-000	01-04S-07W	40.00	\$179.00
Total			886.28	\$4,117.00

Mineral Rights:

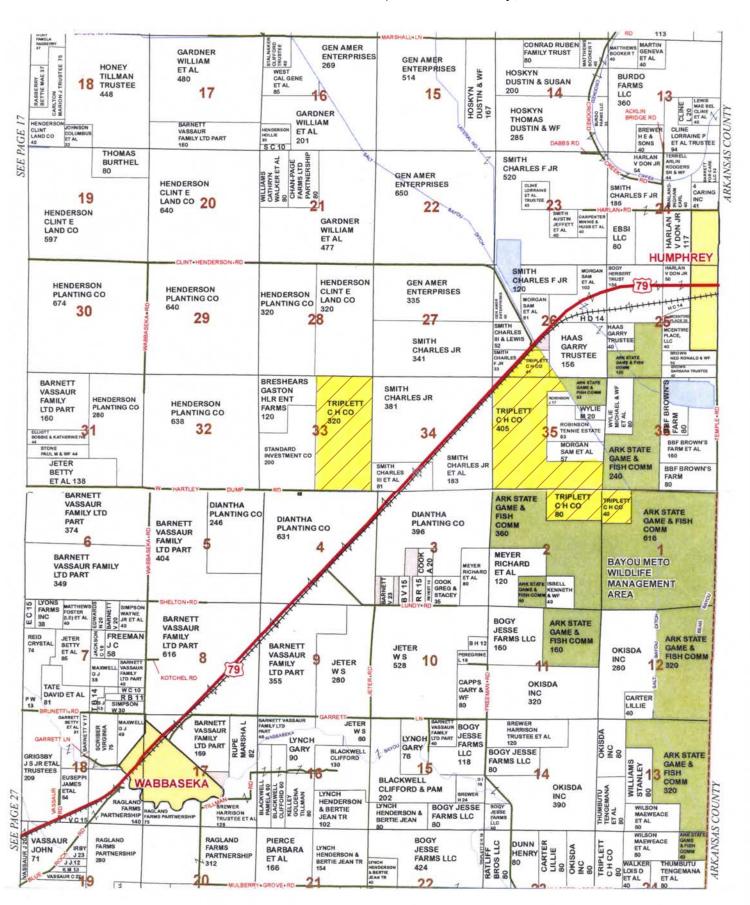
All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract:

Please see below, where farm lease notes are noted by tract.

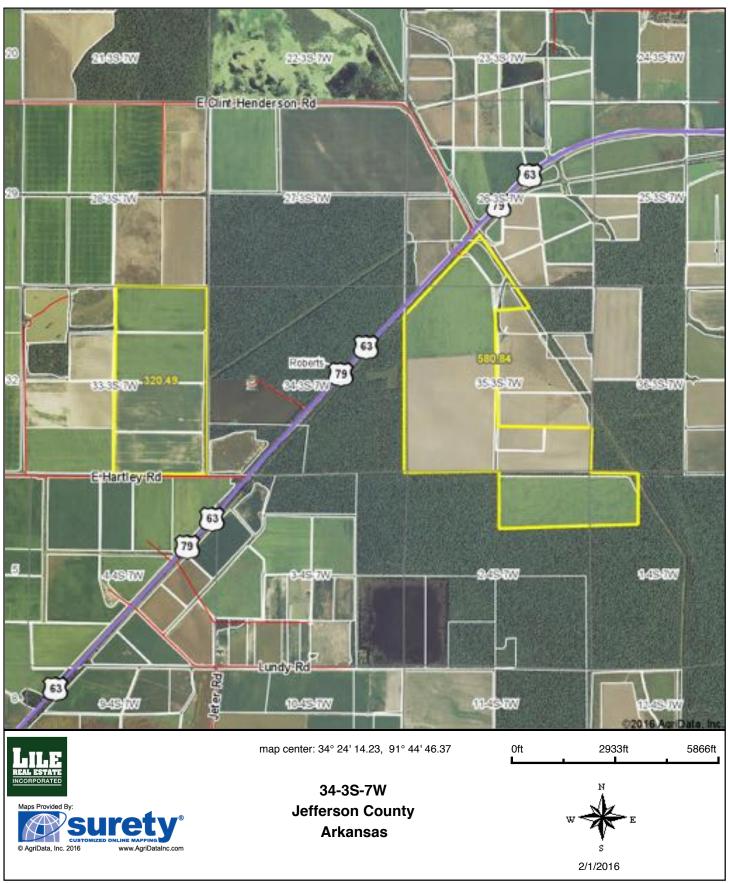
OWNERSHIP MAP

Kentark - Kratneck South | Jefferson County, AR



AERIAL MAP

Kentark - Kratneck South | Jefferson County, AR



KENTARK - KRATNECK SOUTH TRACT 1

Jefferson County, AR

Description: Tract #1 of the Kentark-Kratneck South farm consists of one contiguous

block of land that has great access via W. Hartley Dump Road. The Farm Service Agency reports a total tillable acreage of 304.02 acres, and all of the tillable acreage is believed to be irrigated. Tract #1 has great waterfowl hunting opportunities, which only are enhanced by the farm

bordering the "Circle T" hunting club.

FSA Acreage: 332.64 Total Acres (FSA Tract: #76)

• 304.02 acres in cultivation.

• 28.62 acres in roads, ditches, and other

Irrigation: W1 - Eight (8) inch electric turbine well

W2 - Eight (8) inch diesel turbine well

Soils: Class II: 3%

Class III: 65% Class IV: 32%

Planted Acres:

	2015	2014	2013
Rice	158.58	145.44	158.58
Soybeans	145.44	158.58	145.44
Total	304.02	304.02	304.02

Farm Bases: See attached Farm Service Agency (FSA) 156EZ within this brochure.

Real Estate Taxes:

Parcel Number	S-T-R	Acreage	Est. Taxes
001-00307-000	33-03S-07W	320.00	\$1,529.00
Total		320.00	\$1,529.00

Mineral Rights: All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract: There is a written agreement in place with R & R Farm Partnership for

the 2016 crop year for a cash rent of \$110.00 per tillable acre.

FARM SERVICE AGENCY 156 Kentark - Kratneck South Tract 1

ARKANSAS

JEFFERSON.

Form: FSA-156EZ

USDA United States Department of Agriculture Farm Service Agency

Abbreviated 156 Farm Record

FARM: 2966

Prepared: Jan 12, 2016

FAXIWR History | Yes

Crop Year 1 2016

Tract Number : 76

1 P4 Description

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Wetland determinations not complete

WL Violations : None

Owners : THE CH TRIPLETT CO Other Producers MORGAN MORGAN & REEVES

			Tract Land Data				
Farm Land	Cropland	DCP Cropland	WIIP	WRP	CRP	GRP	Sugarcane
332.64	304.02 304.02	304.02	0.00	0.00	0.00	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	ме	L.	EWP	DCP Ag. Related Activity
0.00	0.00	304.02	10 20	0.0	0	0.00	0.00

DCP Crop Data										
Crop Name	Bass Acres	CCC-sas CRP Reduction Acres	CTAP Yield	PLC YWM						
Rheat	9.80	0.00	. 0	38						
Generic	33.50	0.00	611	0						
Grain Sorghum	12.00	0.00	. 0	55						
Soybeans	92.10	0.00	. 0	.31						
Rice-Long Grain	168.00	0.00	0	5967						
WANT TO THE RESERVE T										

TOTAL 314.20 0.00

NOTES

Kentark - Kratneck South Tract 1 | FSA Tract 76



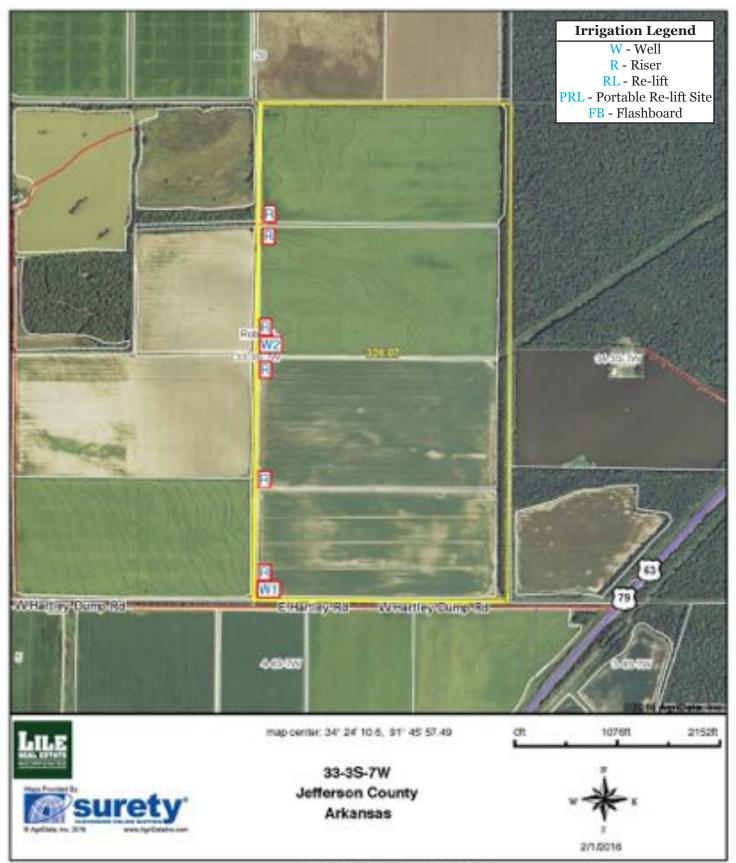
7922 NHEL

Congliance Provisions

United States Department of Agriculture (USDA) Familia Service Agency (FSA) maps are for FSA Program administration unity. This may does not represent a larger survey or reflect actual persentage; rather it depicts the information provided directly from the producer and/or National Agricultural imagery Program (MAP) imagery. The producer accepts the data as it and assumes all risks associated with its use. USDA FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA. Programs. Welford identifiers to not expressed the size, chaps, or specific determination of the area. Refer to your original determination (USA-ISS) and attention maps) for exact boundaries and determinations or contact USDA National Resources Conservation Service (MRCS).

IRRIGATION MAP

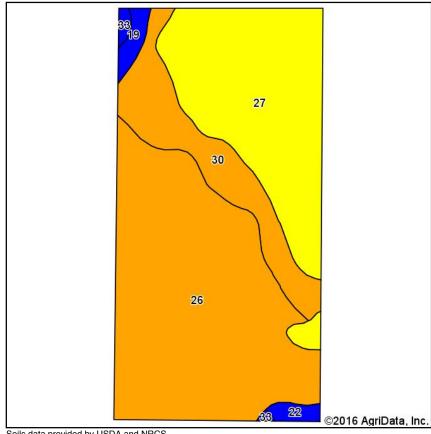
Kentark - Kratneck South Tract 1

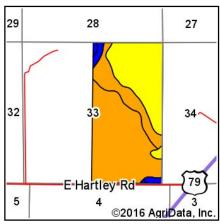


Field booken provided by Farm Service Agency as of 95% 1989.

SOIL MAP

Kentark - Kratneck South Tract 1





State: Arkansas
County: Jefferson
Location: 33-3S-7W
Township: Roberts
Acres: 326.07
Date: 2/1/2016







Soils data provided by USDA and NRCS.

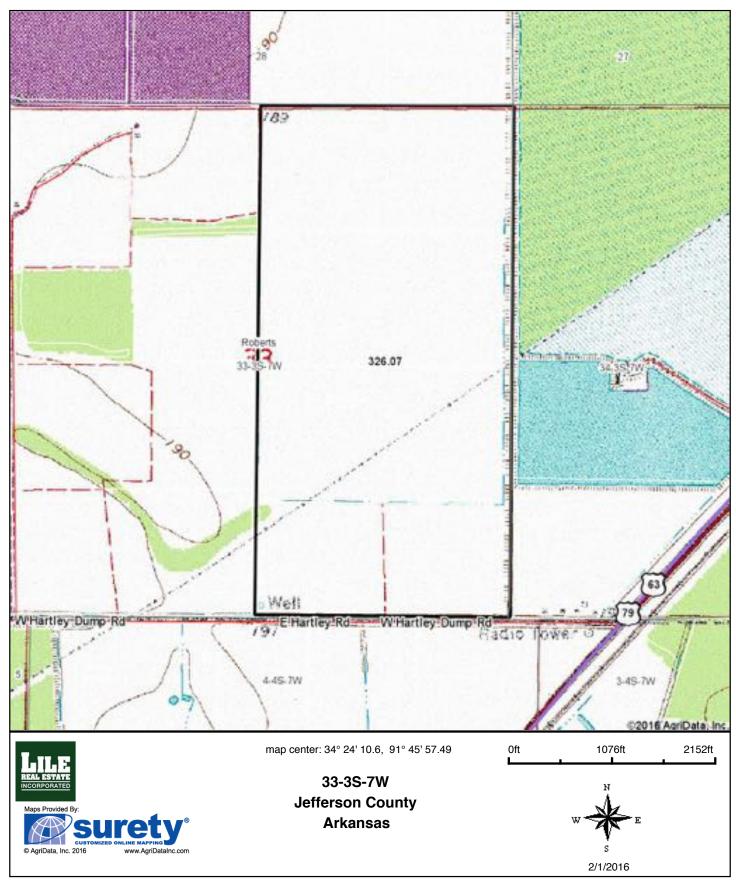
Area	Symbol: AR660, Soil Are	ea Vers	ion: 13									
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Common bermudagrass	Corn	Cotton lint	Grain sorghum	Improved bermudagrass	Soybeans	Wheat
26	Perry clay, 0 to 1 percent slopes	163.08	50.0%		IIIw							
27	Perry clay, 0 to 1 percent slopes, occasionally flooded	105.71	32.4%		IVw							
30	Portland clay, 0 to 1 percent slopes	47.43	14.5%		IIIw							
19	Hebert silt loam, 0 to 1 percent slopes	4.52	1.4%		llw							
22	McGehee silt loam, 0 to 1 percent slopes	3.36	1.0%		llw							
33	Rilla silt loam, 0 to 1 percent slopes	1.97	0.6%		lle	7.5	95	900	95	13.5	40	60
		•	•	Weighted	Average	*-	0.6	5.4	0.6	0.1	0.2	0.4

Area Symbol: AR660, Soil Area Version: 13

Soils data provided by USDA and NRCS.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

TOPOGRAPHY MAP Kentark - Kratneck South Tract 1







Jefferson County, AR

Description:

Tract #2 of the Kentark-Kratneck South farm offers both an agricultural and recreational investment opportunity. This tract is located in Jefferson County, Arkansas near the community of Humphrey. There is great access via Arkansas State Highway 79. According to Farm Service Agency there are 534.3 tillable acres excluding the fallow field. All of the tillable acreage is believed to be irrigated. Tract #2 has great waterfowl hunting opportunities, which are only enhanced by the farm bordering the "Circle T" hunting club. Another added benefit for this tract is that the south 120 +/- acres is surrounded by the Bayou Meto Wildlife Management Area. This benefit provides the owner private access into the management area.

FSA Acreage:

592.35 Total Acres (FSA Tract: #75, #501, & #1870)

- 534.30 acres in cultivation.
- 58.05 acres in woods, fallow field, roads, ditches, and other

Irrigation:

W1 - Ten (10) inch electric turbine well W2 - Ten (10) inch diesel turbine well RL1 - Ten (10) inch electric turbine re-lift RL2 - Twelve (12) inch diesel turbine re-lift

Soils:

Class IIII: 100%

Planted Acres:

	2015	2014	2013
Rice	248.40	264.65	260.55
Soybeans	272.12	124.40	272.12
Total	520.52	389.05	532.67

Farm Bases:

See attached Farm Service Agency (FSA) 156EZ within this brochure.

Real Estate Taxes:

Parcel Number	S-T-R	Acreage	Est. Taxes
001-00272-000	26-03S-07W	41.28	\$160.00
001-00341-000	35-03S-07W	405.00	\$1,864.00
001-01982-000	02-04S-07W	80.00	\$385.00
001-01979-000	01-04S-07W	40.00	\$179.00
Total		566.28	\$2,588.00

Jefferson County, AR

Mineral Rights:

All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract:

There is a written agreement in place with R & R Farm Partnership for the 2016 crop year. Listed below is an overview of the farm lease; a copy of the lease can be provided upon request.

- Soybeans: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide.
 - Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.
- Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide
- Cotton: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of ginning, fertilizer, and insecticide.
- Rice: 1/5th net. Lessor furnishes wells and pumps, and Lessee pays all other expenses related to production of rice crop.
- All USDA payments, including CSP, Lessor is entitled to 1/5th of payments.

FARM SERVICE AGENCY 156

Kentark - Kratneck South Tract 2

ARKANSAS USDA United States Department of Agriculture FARM : 2966

Form: FBA-158EZ Farm Service Agency Prepared : Jon 12, 2016.

Abbreviated 156 Farm Record

Tract Number : 75

Description : Q4 FAVWR History : Yes

BIA Unit Range Number :

HEL Status : NHEL No agricultural commodity planted on undetermined fields.

Wetland Status : Wetland determinations not complete

WL Violations 1 None

Owners : THE CH TRIPLETT CO

Other Producers : MORGAN MORGAN & REEVES

Tract Land Data										
Farm Land	Cropland	DCP Creptand	WEP	WIRP	CRP	GRP	Sogarcane			
559.41	514.82	514.82	0.00	0.00	0.00	0.00	9.50			

State Conservation	Other Conservation	Effective DCP Gropland	Double Cropped	MPL	EWP	DCP Ag. Railated Activity	
0.00	0.00	514.82	17.50	0:00	9:00	9.00	
			DCP Crop Data		- 72		
Grop Name		Base Acres	CCC-585 CRP Reduction Acres	CTAP Yold		PLC Yield	
Wheat		13.20	0.00	. 0		38	
Grain Borghum		21.40	0.00	0		55	
Soybeans		184.60	0.00	0		31	
Rice-Long Gram		313.10	0.00	. 0		5987	
TOTAL		532.30	0.00				
			MOTES				

FARM SERVICE AGENCY 156 Kentark - Kratneck South Tract 2

Tract Number : 501

1 04 Description

FAVING History : Yes

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields:

Wetland Status : Wetland determinations not complete

WL Violations : None

Owners : THE CH TRIPLETT OD

Tract 501 Continued ...

Other Producers MORGAN MORGAN & REEVES

			Tract Land Data				
Farm Land	Cropland	DCP Cropland	WEP	WRF	CRP	GRA	Sugarcane
11.96	6.40	8.40	0.00	0.00	0.00	0.00	9.00
Stata Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MP	L	EWP	OCP Ag. Related Activity
0.00 0.00		6.40	9.20	0.00		8:00	0.00

DCP Crep Data										
Crop Name	Base Acres	CCC-605 CRP Reduction Acres	CTAP Yield	PLC Yield						
Soybeans	4.00	0.00	Ó	31						
Rice-Long Grain	2.30	8.00	.0	5987						
Rice-Medium Gram	0.30	8.00	0	4519						
YOUR		0.00								

TOTAL 6.60 0.00

MOTES

Tract Number : 1870

Description : 04

FAXIWR History : Yes

0.00

0.00

BIA Unit Range Number :

0.00

HEL Status : NPEL No agricultural commodity started on undetermined fields.

19.48

Wetland Status : Wielland determinations not complete

WL Violations : None

Owners : THE CHITRPLETT CO Other Producers : MORGAN MORGAN & REEVES

0.00

Farm Land	Cropland	DCP Cropland	pland WEP WRP CRP		CRP	GRP	Sugercana	
20.98	19.48 19.48		0.00	0.00	0.00	0.00	0.00	
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped		PL:	EWP	DCP Ag. Relate Activity	

0.70

0.00

Track Land Date

DCP Crop Data									
Crop Name	Base Acres	CCC-ses CRP Reduction Acres	CTAP Yield	PLC Yield					
Scybears	15.10	0.00		31					
Rice-Long Grain	6.40	0.00		5967					
Rice-Medium Grain	0.70	0.00		4519					

TOTAL 20.20 0.00

Kentark - Kratneck South Tract 2 | FSA Tract 75



Kentark - Kratneck South Tract 2 | FSA Tract 501

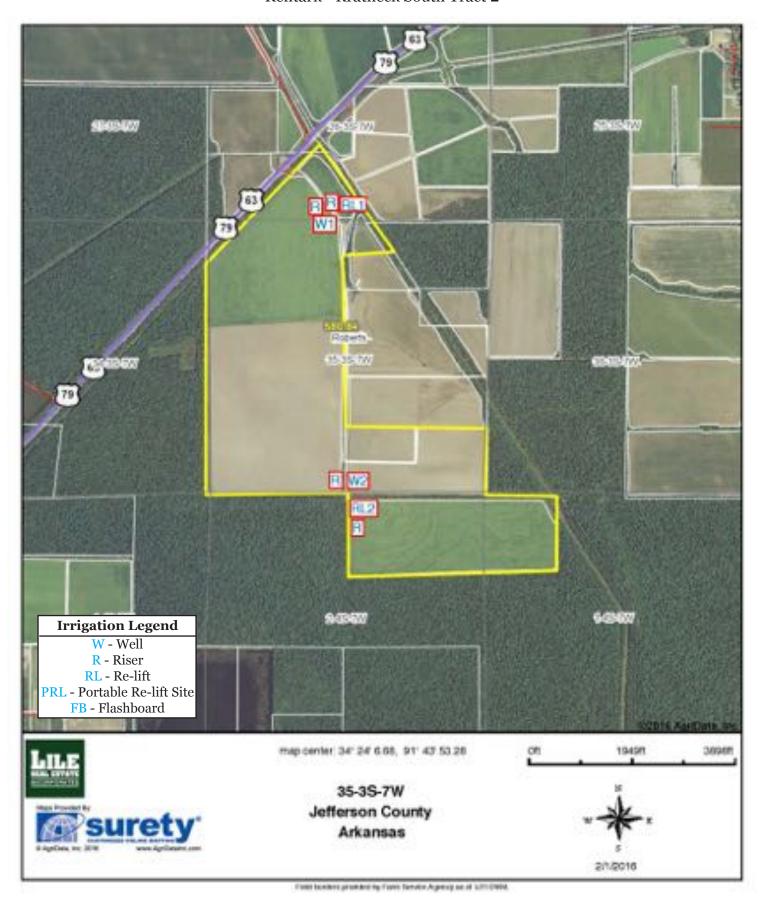


Kentark - Kratneck South Tract 2 | FSA Tract 1870



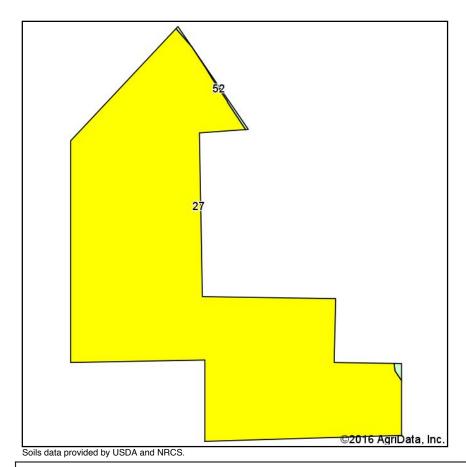
IRRIGATION MAP

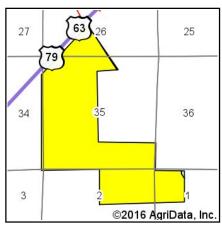
Kentark - Kratneck South Tract 2



SOIL MAP

Kentark - Kratneck South Tract 2





State: Arkansas
County: Jefferson
Location: 35-3S-7W
Township: Roberts
Acres: 580.84
Date: 2/1/2016







Area	rea Symbol: AR660, Soil Area Version: 13											
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Common bermudagrass	Cotton lint	Grain sorghum	Improved bermudagrass	Rice Irrigated	Soybeans	Tall fescue
	Perry clay, 0 to 1 percent slopes, occasionally flooded	578.54	99.6%		IVw	6	404	55	10	110	26	7
52	Water	2.30	0.4%									
	Weighted Average					6	402.4	54.8	10	109.6	25.9	7

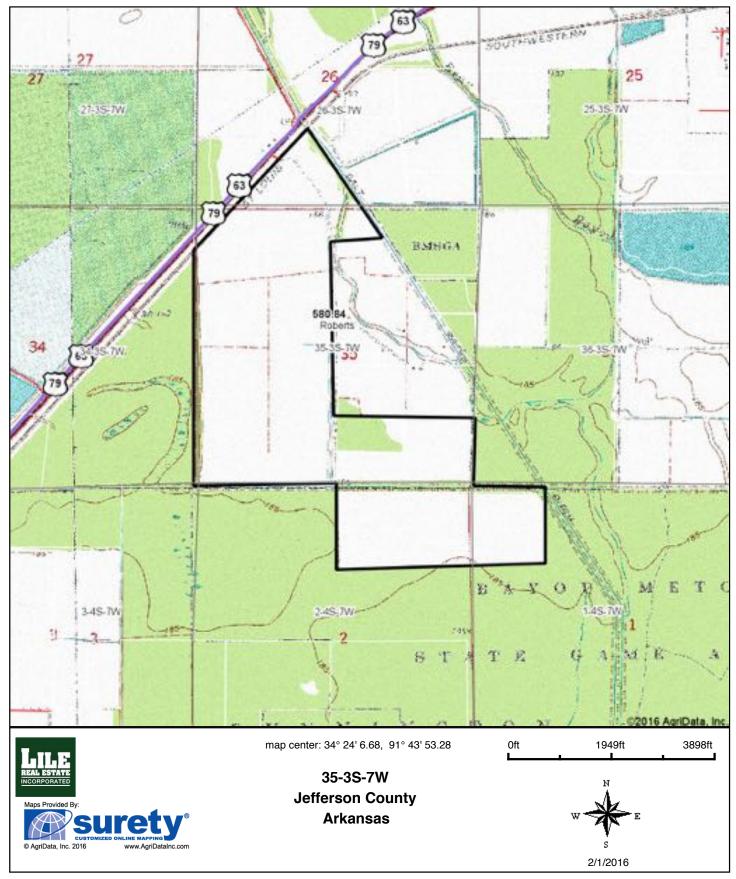
Area Symbol: AR660, Soil Area Version: 13

Soils data provided by USDA and NRCS.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

TOPOGRAPHY MAP

Kentark - Kratneck South Tract 2











PROPERTY SUMMARY

Kentark - Kratneck North | Jefferson & Lonoke Counties, AR

Description: The Kentark-Kratneck North farm is located in Jefferson and Lonoke

Counties, Arkansas just north of the community of Humphrey offering an excellent agricultural and recreational investment opportunity. The Kentark-Kratneck North farm is being offered as two (2) separate tracts, or as a whole. Please see the breakdown of each tract following a brief

overview of the whole farm.

Location: Humphrey, Arkansas; Jefferson County; Southeastern Region of Arkansas

Mileage Chart

Humnoke 6 miles
Stuttgart 17 miles
Little Rock 45 miles

FSA Acreage: 1,125.72 total acres (FSA Tracts: #68, #69, & #7639)

• 1,008.08 acres in cultivation.

• 66.94 acres enrolled in the Conservation Reserve Program

50.70 acres in bayou, roads, ditches, and other

Irrigation: Please see below where the wells are detailed by tract.

Soils: Class II: 29%

Class III: 71%

Planted Acres: 2015 2014 2013

 Rice
 424.94
 447.60
 149.58

 Corn
 78.34
 78.34
 191.61

 Soybeans
 499.78
 482.14
 626.37

Total 1,003.06 1,008.08 967.56

Farm Bases: See attached Farm Service Agency (FSA) 156EZ within this brochure

Real Estate Taxes:

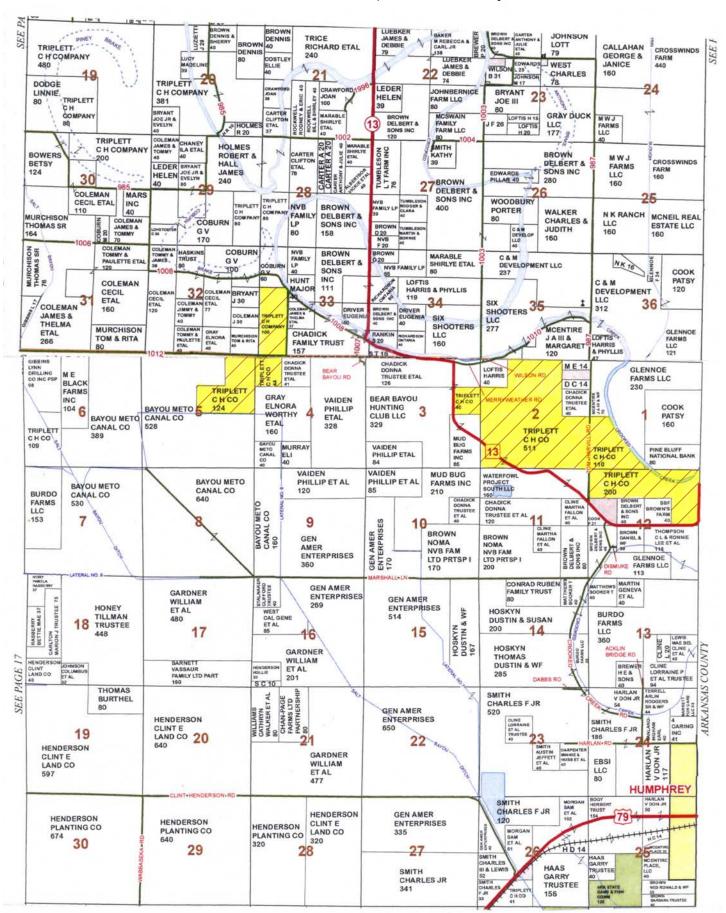
Tract #	County	Parcel Number	S-T-R	Acreage	Est. Taxes
1	Jefferson	001-00042-000	05-03S-07W	123.57	\$656.00
1	Jefferson	001-00035-000	04-03S-07W	43.79	\$258.00
1	Lonoke	001-01149-000	33-02S-07W	80.00	\$422.00
1	Lonoke	001-01146-000	33-02S-07W	20.00	\$110.00
2	Jefferson	001-00020-000	03-03S-07W	39.50	\$205.00
2	Jefferson	001-00012-000	02-03S-07W	511.30	\$2,657.00
2	Jefferson	001-00005-000	01-03S-07W	110.00	\$558.00
2	Jefferson	001-00103-000	12-03S-07W	200.00	\$996.00
Total				1128.16	\$5,862.00

Mineral Rights: All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

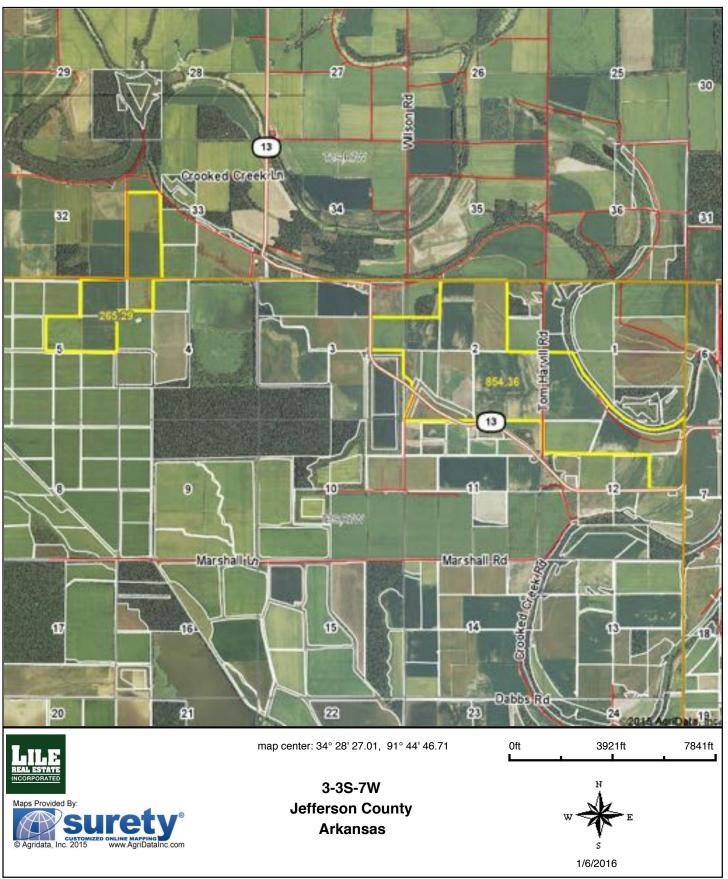
Farming Contract: Please see below, where farm lease notes are noted by tract.

OWNERSHIP MAP

Kentark - Kratneck North | Jefferson County, AR



<u>AERIAL MAP</u> Kentark - Kratneck North | Jefferson County, AR



Jefferson & Lonoke Counties, AR

Description:

Tract #1 of the Kentark-Kratneck North farm is located in Jefferson and Lonoke Counties, Arkansas. The Farm Service Agency reports a total tillable acreage of 256.95 acres, and all of the tillable acreage is believed to be irrigated. Tract #1 has great waterfowl hunting opportunities, which are enhanced by a large bordering farm that is historically flooded to rest migrating waterfowl. Historically the tenant has received the hunting rights in exchange for making improvements to the farm.

FSA Acreage:

261.63 Total Acres (FSA Tract: #68 & #7639)

• 256.95 acres in cultivation.

• 4.68 acres in roads, ditches, and other

Irrigation:

W1 - Eight (8) inch electric turbine well W2 - Eight (8) inch electric turbine well W3 - Eight (8) inch diesel turbine well

Soils:

Class II: 42% Class III: 58%

Planted Acres:

	2015	2014	2013
Rice	107.28	92.50	38.00
Corn	-	-	66.43
Soybeans	149.67	164.45	152.52
Total	256.95	256.95	256.95

Farm Bases:

See attached Farm Service Agency (FSA) 156EZ within this brochure.

Real Estate Taxes:

County	Parcel Number	S-T-R	Acreage	Est. Taxes
Jefferson	001-00042-000	05-03S-07W	123.57	\$656.00
Jefferson	001-00035-000	04-03S-07W	43.79	\$258.00
Lonoke	001-01149-000	33-02S-07W	80.00	\$422.00
Lonoke	001-01146-000	33-02S-07W	20.00	\$110.00
Total		_	267.36	\$1,446.00

Mineral Rights:

All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract:

There is a written agreement in place with The Farm Partnership for the 2016 crop year. Listed below is an overview of the farm lease, a copy of the lease can be provided upon request.

- Soybeans: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide.
 - Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.
- Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide
- Cotton: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of ginning, fertilizer, and insecticide.
- Rice: 1/5th net. Lessor furnishes wells and pumps, and Lessee pays all other expenses related to production of rice crop.
- All USDA payments, including CSP, Lessor is entitled to 1/5th of payments.

FARM SERVICE AGENCY 156 Kentark - Kratneck North Tract 1

ARKANSAS

JEFFERSON

Form: FSA-196EZ

USDA United States Department of Agriculture

Farm Service Agency

FARM: 2966

Prepared: Jan 12, 2016 Crop Year: 2016

FAVMR History : Yes

Abbreviated 156 Farm Record

Tract Number

Description : P-2 BIA Unit Range Number :

: NHEL: No agricultural commodity planted on undetermined fields

HEL Status

Wetland Status : Wetland determinations not complete

WL Violations : None

Dwners. : THE CHITRIPLETT CO Other Producers : THE FARM PARTNERSHIP

			Tract Land Data				
Farm Land	Cropland	DCP Cropland	WBP	WILP	CRP	GRP	Sugarcana
164.03	199.35	159.35	0.00	0.00	0.00	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MI		EWP	DCP Ag. Related Astivity
0.00	0.00	159.35	5.30	0.0	00	0.00	0.00

DCF Crop Data							
Crop Name	Base Acres	CCC-565 CRP Reduction Acres	CTAP Yield	PLC Yeld			
Wheat	4,00	0.00	0	38			
Grein Sorghum	8.60	0.00	0	55			
Soybeans	69.40	0.00	0	31			
Rice-Long Grain	82.10	0.00	0	5967			
Rice-Medium Grain	3.70	0.00	0	4519			

TOTAL 164.70 0.00

NOTES

FARM SERVICE AGENCY 156 Kentark - Kratneck North Tract 1

Tract Number	1	7639	
Description BIA Unit Range Number	1	PH	FAVIWR History : Yes
HEL Status	1	NHCL: No agricultural commodity planted on undetermined fields	
Wetland Status	4	Wetland determinations not complete	
WL Violations		None	
Owners	1	THE C H TRIPLETT CO	
Other Producers	1	THE FARM PARTNERSHIP	

			Tract Land Date					
Farm Land	Cropland	DCP Cropland	WSP	WRP	CRP	GRP		
97.60	97.60	97.60	0.00	0.00	0.00	0.00	0.00	
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped		PL.	EWP	DCP Ag. Related Activity	
0.00	0.00	97.60	3.20		0.00 0.00		0.00 0.00	
Crop Name		Base Acres	DCP Crop Data CCC-665 CRP Reduction Acres		CTAP Yield		PLC Yield	
Wheat		10.20	0.00		0		38	
Grain Siorghum		5.20	0.00		0		55	
Soybeans		67.40	0.00		0	31		
Rice-Long Grain		16.20	0.00		à		5987	
Rice-Medium Grain		1.80	0.00		ā		4519	
TOTAL		100.80	0.00				1,000	

Kentark - Kratneck North Tract 1 | FSA Tract 68

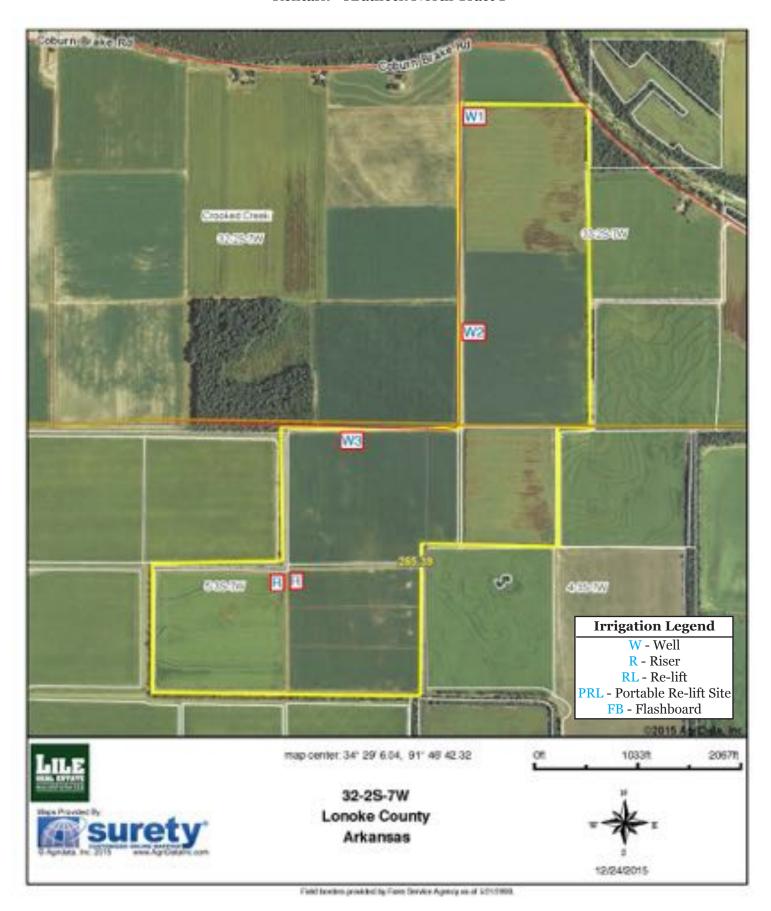


Kentark - Kratneck North Tract 1 | FSA Tract 7639



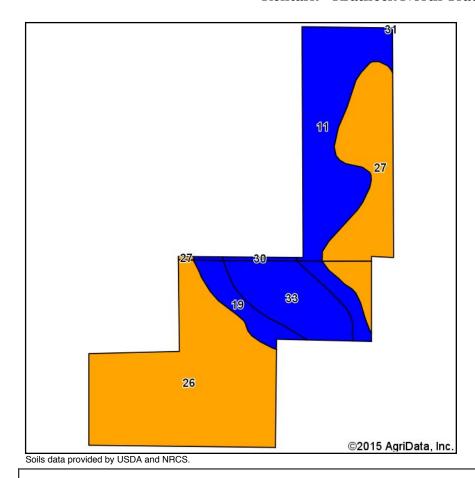
IRRIGATION MAP

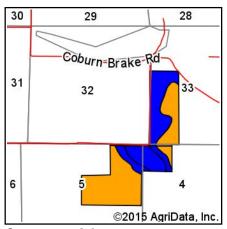
Kentark - Kratneck North Tract 1



SOIL MAP

Kentark - Kratneck North Tract 1





Arkansas State: County: Lonoke Location: 32-2S-7W Township: Crooked Creek

Acres: 265.39 Date: 12/24/2015







	Symbol: AR660, Soil											
	Symbol: AR680, Soil Soil Description		Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Common bermudagrass	Corn	Cotton lint	Grain sorghum	Improved bermudagrass	Soybeans	Wheat
26	Perry clay, 0 to 1 percent slopes	112.33	42.3%		IIIw							
11	Hebert silt loam, 0 to 1 percent slopes	59.18	22.3%		llw							
27	Perry silty clay, 0 to 1 percent slopes	42.16	15.9%		IIIw							
33	Rilla silt loam, 0 to 1 percent slopes	30.52	11.5%		lle	7.5	95	900	95	13.5	40	60
19	Hebert silt loam, 0 to 1 percent slopes	19.90	7.5%		llw							
30	Rilla silt loam, 0 to 1 percent slopes	1.23	0.5%		lle	7.5	95	900	95	13.5	40	60
31	Rilla silt loam, 1 to 3 percent slopes	0.07	0.0%		lle	7.5	95	900	95	13.5	40	60
			•	Weighte	d Average	0.9	11.4	107.9	11.4	1.6	4.8	7.2

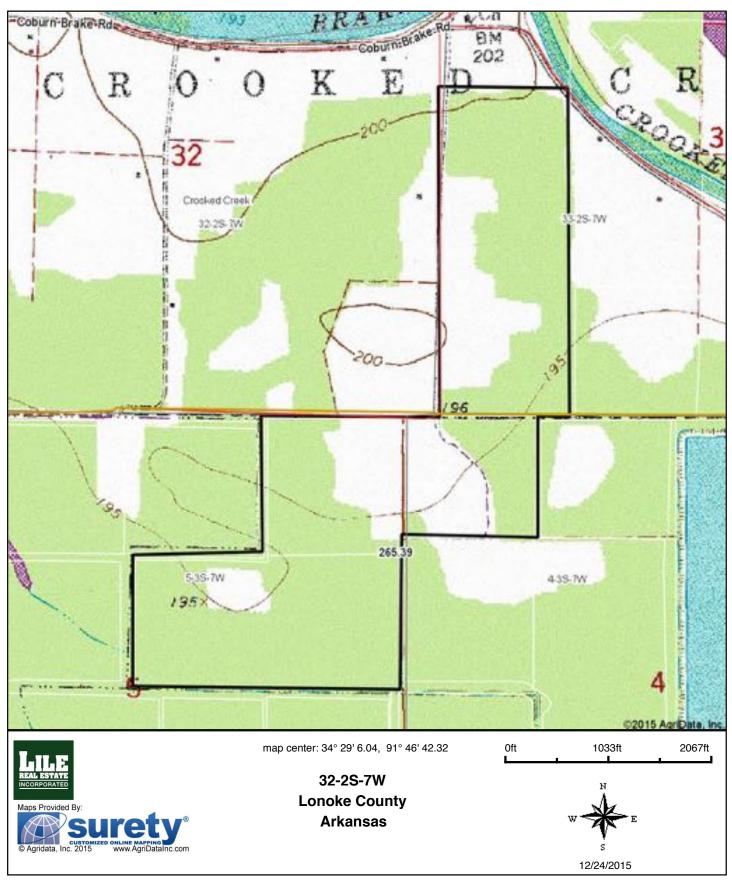
Area Symbol: AR660, Soil Area Version: 13 Area Symbol: AR680, Soil Area Version: 13

Soils data provided by USDA and NRCS.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

TOPOGRAPHY MAP

Kentark - Kratneck North Tract 1









Jefferson County, AR

Description:

Tract #2 of the Kentark-Kratneck North farm offers both an agricultural and recreational investment opportunity. This tract is located in Jefferson County, Arkansas, due north of the community of Humphrey. There is great access via Arkansas State Highway 13 and Tom Harvill Road. According to Farm Service Agency there are 751.13 tillable acres, and all of the tillable acreage is believed to be irrigated. There is good duck hunting throughout the farm, and deer hunting opportunities exist in the lands enrolled in the Conservation Reserve Program, along the bayou and field edges.

FSA Acreage:

864.09 Total Acres (FSA Tract: #69)

- 751.13 acres in cultivation.
- 66.94 acres enrolled in the Conservation Reserve Program
- 46.02 acres in roads, ditches, and other.

Irrigation:

W1 - Eight (8) inch diesel turbine well W2 - Eight (8) inch diesel turbine well W3 - Ten (10) inch electric turbine well W4 - Eight (8) inch electric turbine well W5 - Ten (10) inch electric turbine well

Soils:

Class II: 23% Class III: 77%

Planted Acres:

	2015	2014	2013
Rice	317.66	355.10	111.58
Corn	78.34	78.34	125.18
Soybeans	350.11	317.69	473.85
Total	746.11	751.13	710.61

Conservation Reserve Program Info:

Tract Number	Contract #	Expiration Date	Field Number	Acreage	Rental Rate	Payment
69	392A	9/30/21	20	3.6	\$73.15	\$263.34
69	392A	9/30/21	19	13.9	\$73.15	\$1,016.79
69	392A	9/30/21	18	1.9	\$73.15	\$138.99
69	393C	9/30/21	21	17.57	\$60.98	\$1,071.42
69	393C	9/30/21	5	13.31	\$60.98	\$811.64
69	393C	9/30/21	8	16.66	\$60.98	\$1,015.93
Total				66.94		\$4,318.10

Farm Bases:

See attached Farm Service Agency (FSA) 156EZ within this brochure.

Jefferson County, AR

Real Estate Taxes:

County	Parcel Number	S-T-R	Acreage	Est. Taxes
Jefferson	001-00020-000	03-03S-07W	39.50	\$205.00
Jefferson	001-00012-000	02-03S-07W	511.30	\$2,657.00
Jefferson	001-00005-000	01-03S-07W	110.00	\$558.00
Jefferson	001-00103-000	12-03S-07W	200.00	\$996.00
Total			860.80	\$4,416.00

Mineral Rights:

All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract:

There is a written agreement in place with The Farm Partnership for the 2016 crop year. Listed below is an overview of the farm lease; a copy of the lease can be provided upon request.

- Soybeans: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide.
 - Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.
- Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of fertilizer and insecticide
- Cotton: 1/4th with Lessor sharing some expenses
 - Shared expenses: 1/4th of ginning, fertilizer, and insecticide.
- Rice: 1/5th net. Lessor furnishes wells and pumps, and Lessee pays all other expenses related to production of rice crop.
- All USDA payments, including CSP, Lessor is entitled to 1/5th of payments.

FARM SERVICE AGENCY 156 Kentark - Kratneck North Tract 2

ARKANSAS

JEFFERSON.

HEL Status

Form: FSA-156EZ

USDA United States Department of Agriculture Farm Service Agency

Abbreviated 156 Farm Record

FARM: 2966

Prepared | Jan 12, 2016

FAXWR History : Yes

Crop Year : 2018

Tract Number : 69

Description : 0282

BIA Unit Range Number :

: NHEL: No agricultural commodity planted on undetermined fields

Weltand Status : Tract does not contain a wetland

WL Violations

Owners. : THE CH TRIPLETT CO Other Producers : THE FARM PARTNERSHIP

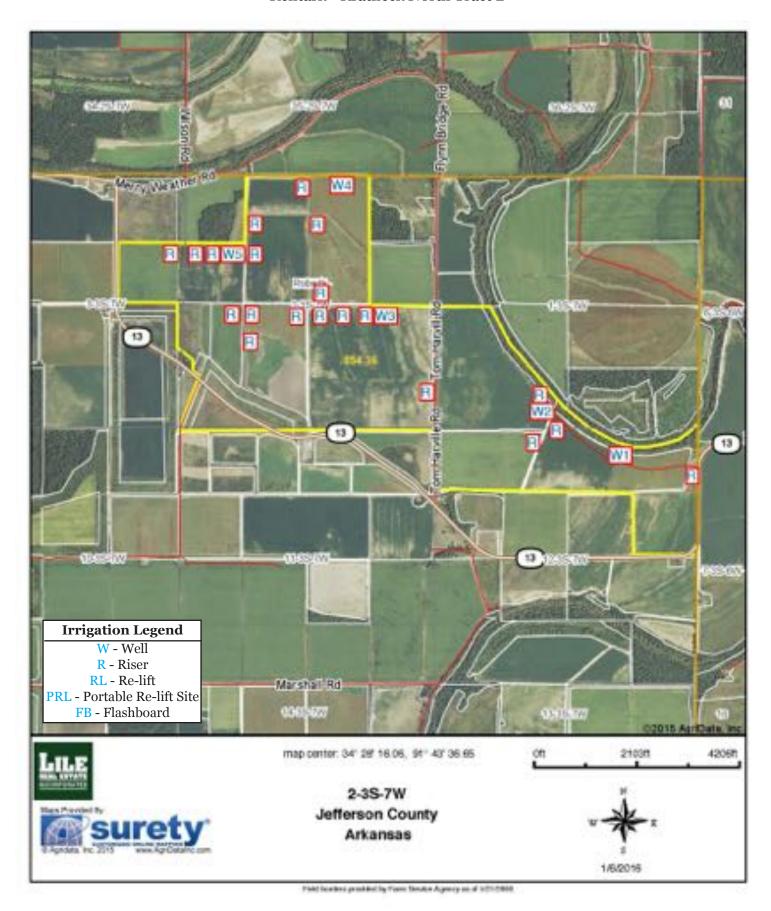
			Tract Land Data				
Farm Land	Cropland	DCP Crepland	WBP	WILP	CRP	GRP	Sugarcane
864.09	818.11	818.11	0.00	0.00	00 66.96		0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped		PL	EWP	DCP Ag. Related Activity
0.00 0.00		751.13	27.60	0.00		0.00	0.00
			DCP Crop Data				
Crop Name		Base Acres	CCC-ses CRP Reduction Acres		CTAP York		PLC Yield
Wheat		20.60	0.00		.0		38
Generic .		19.70	0.00	611			
Grain Sorghum		29.10	0.00		. 0		95
Soybears		369.90	0.00	. 0		31	
Rice-Long Grain		368.20	9.00		- 0		5987
TOTAL		778.70	9.00		- 17.		
			NOTES				

Kentark - Kratneck North Tract 2 | FSA Tract 69



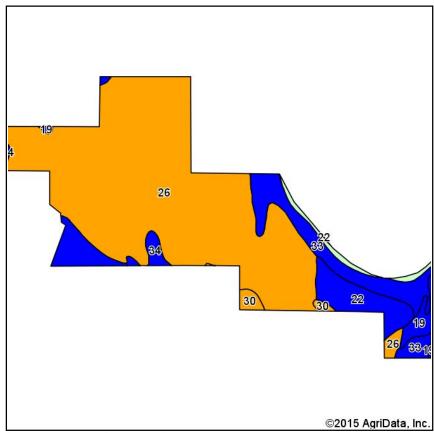
IRRIGATION MAP

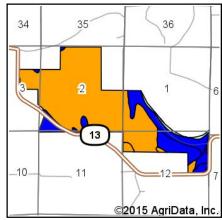
Kentark - Kratneck North Tract 2



SOIL MAP

Kentark - Kratneck North Tract 2





State: Arkansas
County: Jefferson
Location: 2-3S-7W
Township: Roberts
Acres: 854.36
Date: 1/6/2016







Soils data provided by USDA and NRCS.

Area Symbol: AR660, Soil Area Version: 13												
Code		Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Common bermudagrass	Corn	Cotton lint	Grain sorghum	Improved bermudagrass	Soybeans	Wheat
26	Perry clay, 0 to 1 percent slopes	634.05	74.2%		IIIw							
33	Rilla silt loam, 0 to 1 percent slopes	87.19	10.2%		lle	7.5	95	900	95	13.5	40	60
22	McGehee silt loam, 0 to 1 percent slopes	80.80	9.5%		llw							
19	Hebert silt loam, 0 to 1 percent slopes	17.71	2.1%		llw							
52	Water	12.96	1.5%									
34	Rilla silt loam, 1 to 3 percent slopes	11.33	1.3%		lle	7.5	95	900	95	13.5	40	60
30	Portland clay, 0 to 1 percent slopes	10.32	1.2%		IIIw							
		•		Weighte	d Average	0.9	11	103.8	11	1.6	4.6	6.9

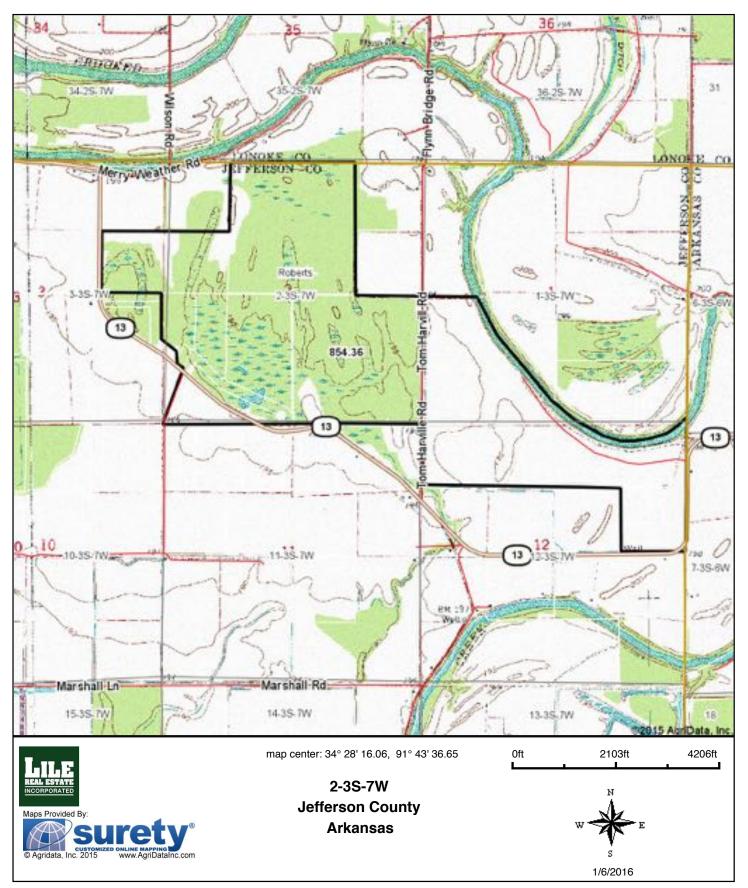
Area Symbol: AR660, Soil Area Version: 13

*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS.

TOPOGRAPHY MAP

Kentark - Kratneck North Tract 2









NOTES





LILE REAL ESTATE, INC.

Arkansas - Corporate Office 401 Autumn Road Little Rock, AR 72211 501.374.3411 501.374.0609 (fax) Tennessee - Regional Office 5521 Murray Avenue, Suite 110 Memphis, TN 38119 901.260.4580 901.260.4582 (fax)

info@lilerealestate.com www.lilerealestate.com

A G R I C U L T U R E R E C R E A T I O N T I M B E R L A N D T R A D I T I O N A L B R O K E R A G E + S E A L E D B I D S + C O N S U L T I N G