



LA - Richland / Maxwell
(Apartment Complex)

1.13 Acres

\$423000.0

28 m

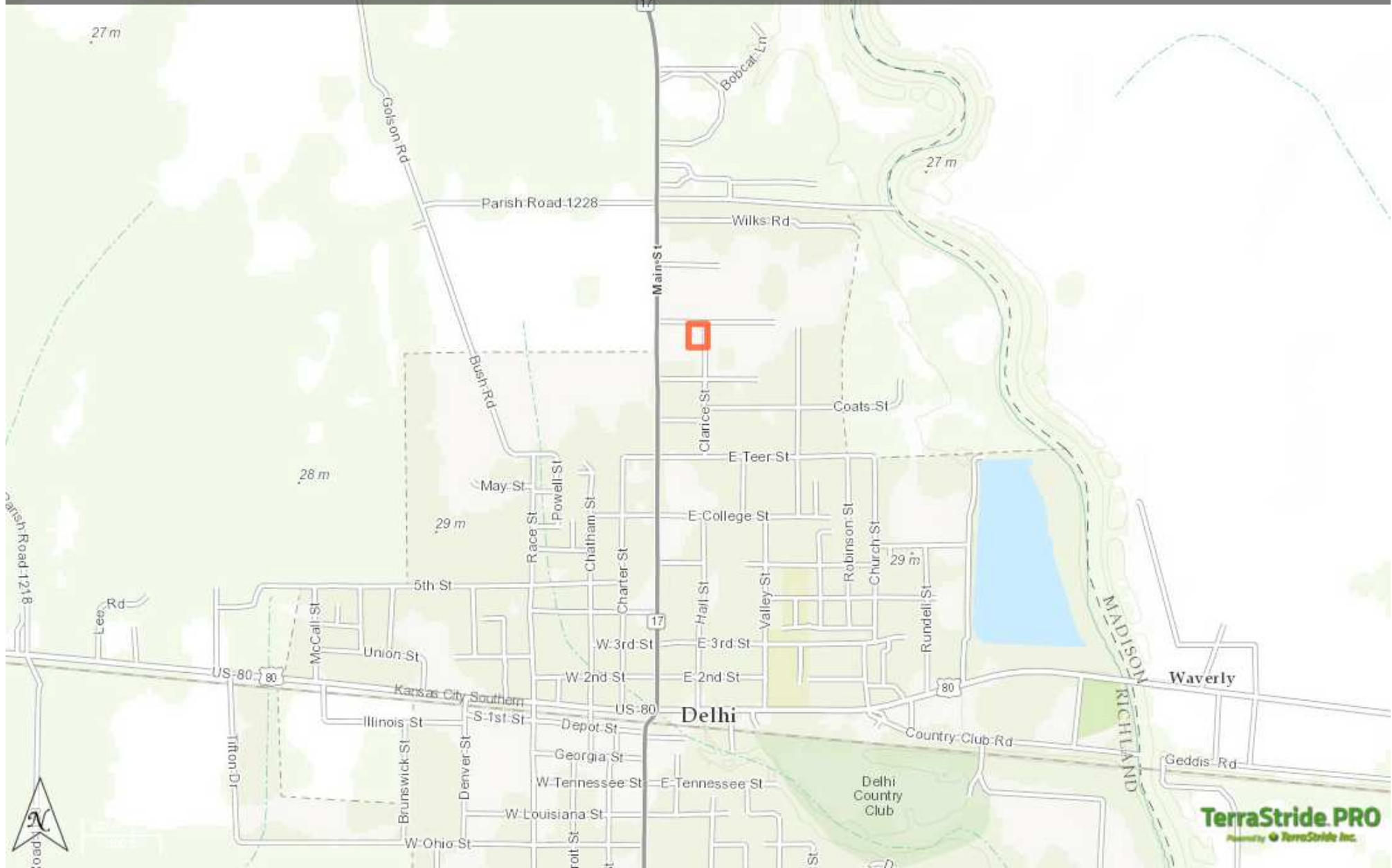
Brown Realty Co

Richard Lemoine

(318) 669-3414

rlemoine@brownrealtyco.com

<http://www.brownrealtyco.com/>



Property Report—LA - Richland / Maxwell (Apartment Complex)

Legend

Feature	Icon	Colors
Boundary		

Description

A great investment with good cash flow. These apartments are 100% occupied and have been so over the years. One tenant has been there close to 25 years. The 8 apartments are rented as follows; 8 at \$425.00 per month which totals \$40,800.00 yearly and 1 at \$325.00 per month which totals \$3,900.00 yearly for a total yearly rental income of \$44,700.00. Total costs include parish and city taxes, night light, insurance, and water total of expenses is \$9,498.00. Repair and maintenance costs are minimal as the complex was painted in 2012 and a new roof was installed in 2005. All floors have been replaced with Unifloor. Even at asking price this shows a good return and the price is negotiable. Brown Realty Co Jerry Brown, Broker 2189 Hwy 425 Ravyille.LA 71269 318-728-9544

DISCLAIMER: The information contained herein is as obtained by this broker from sellers, owners, or other sources. This information is considered reliable, neither this broker nor owners make any guarantee, warranty or representation as to correctness of any data or descriptions and the accuracy of such statements. The correctness and / or accuracy of any and all statements should be determined through independent investigation made by the prospective purchaser. Any offer for sale is subject to prior sale, errors and omissions, change of price, terms or other conditions or withdrawal from sale

Generated on: July 22, 2015