

LAND AUCTION



Date: Thursday, May 7, 2015 Time: 10:00 a.m.

Auction Site:

Denver Community Center

Address:

100 Washington St. Denver, IA 50622

Property Information

Location

1 1/2 miles north of Waterloo. West border is Highway 63.

Legal Description

NW SW Exc. Beg at pt 1,656.1 ft. N of SW cor SW 1/4 TH E 210 ft. TH S to S line NW SW TH W to SW cor NW SW TH N to pt of beg exc Hwy Section 24, Township 90 North, Range 13 West of the 5th P.M., Exc Hwy B 549 P 669 and NE SW Section 24, Township 90 North, Range 13 West of the 5th P.M. Mt. Vernon Township

Real Estate Tax

Taxes Payable 2014 - 2015: \$1,580 Net Taxable Acres: 73.72 Tax per Net Tax. Ac.: \$21.43

FSA Data

Farm Number: 1234 Crop Acres: 65.2 Corn Base: 47.3 Corn PLC Yield: 141 Soybean Base: 15.8 Soybean PLC Yield: 37

CRP Contracts

None

Soil Types / Productivity

Primary soils are Marquis loam and Clyde -Floyd complex. See soil map for detail.

- **CSR2:** 88.8 per AgriData Inc. 2015, based on FSA crop acres.
- CSR: 82.5 per AgriData Inc. 2015, based on FSA crop acres.
- CSR: 63.17 per County Assessor, based on net taxable acres.

Land Description

NHEL cropland. Gently rolling timber in Northeast corner.

Buildings/Improvements

None

Drainage

Natural drainage. No tile maps available. Additional tile would improve drainage.

Cal E. Wilson

Licensed Real Estate Salesperson - IA 340 Tower Park Drive, P.O. Box 2396 Waterloo, IA 50704

319.234.1949 CalW@Hertz.ag

www.Hertz.ag

Aerial Map



Comments

High CSR farm with potential to improve. Potential building site with excellent location.

Auction Information Method of Sale

- Property will be sold as a single tract of land.
- Seller reserves the right to refuse any and all bids.

Seller

Mabel Parsons Estate

Agency

Hertz Real Estate Services, Inc. and their representatives are Agents of the Seller.

Terms of Possession

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on May 7, 2015. Final settlement will require certified check or wire transfer. Closing and possession will occur June 30, 2015, subject to the existing lease which expires upon crop harvest. Taxes will be prorated to June 30, 2015. Sellers are willing to cooperate with a 1031 Tax Exchange Buyer on closing date.

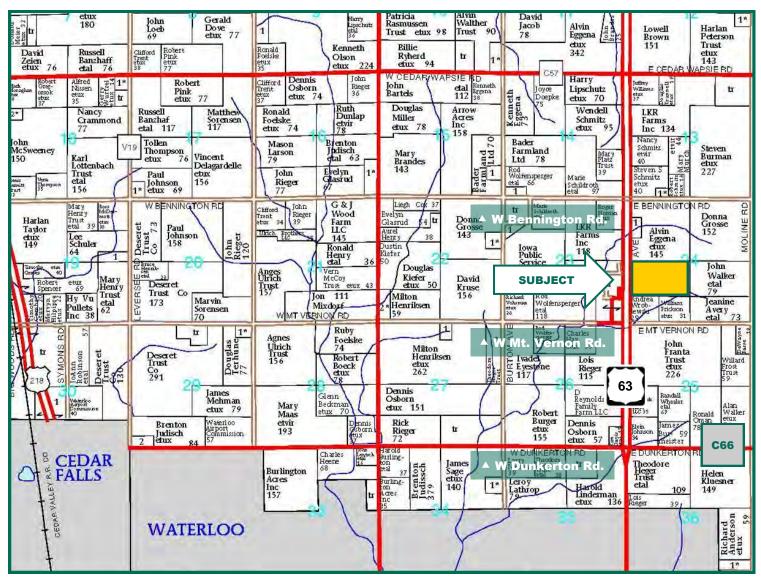
Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its

accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

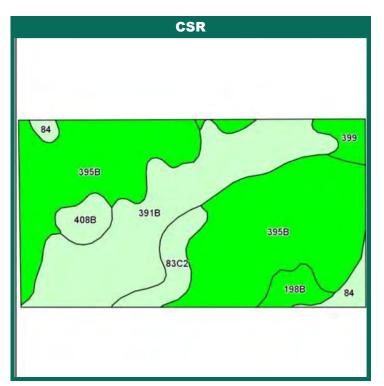
The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated.

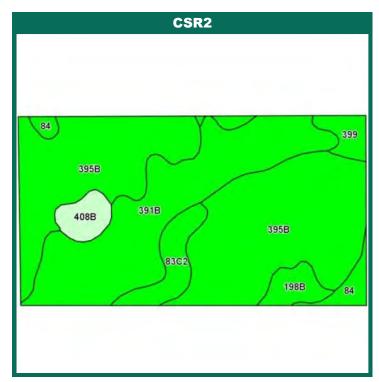
Location Map



Map reproduced with permission of Farm & Home Publishers, Ltd.

Soil Maps Entire Property





State: lowa

County: Black Hawk
Location: 24-90N-13W
Township: Mount Vernon

Acres: 73.72 Date: 3/24/2015

Code	Soil Description	Acres	Percent of field	**CSR2 Legend	Non-Irr Class	CSR2**	CSR
395B	Marquis loam, 2 to 5 percent slopes	39.63	53.8%		/le	91	89
391B	Clyde-Floyd complex, 1 to 4 percent slopes	21.47	29.1%		llw	87	72
83C2	Kenyon loam, 5 to 9 percent slopes, eroded	3.72	5.0%		Ille	84	69
399	Readlyn loam, 1 to 3 percent slopes	2.34	3.2%		1	91	91
408B	Olin fine sandy loam, 2 to 5 percent slopes	2.31	3.1%		lle	71	66
198B	Floyd loam, 1 to 4 percent slopes	2.22	3.0%		llw.	89	80
84	Clyde silty clay loam, 0 to 3 percent slopes	2.03	2.8%		llw	88	76
		-			Weighted Average	88.7	81.8

Area Symbol: IA013, Soil Area Version: 22

w **

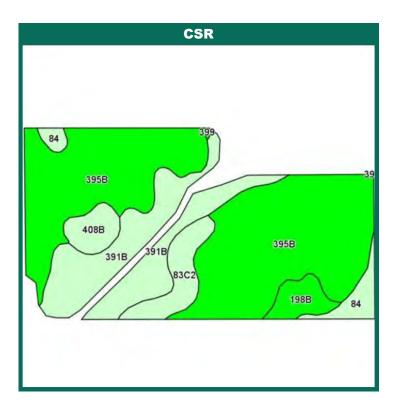


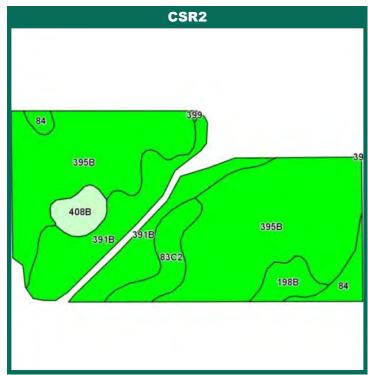
Soils data provided by USDA and NRCS.

CSR/CSR2 UPDATE: In January, 2014, the USDA Natural Resources Conservation Service (NRCS) released a soil survey update containing a Corn Suitability Rating (CSR) for Iowa soils based on a revised formula referred to as CSR2. For any given farm, the CSR values based on the CSR2 formula may be significantly different than the original CSR values published prior to January, 2014. Additionally, the current soil survey may contain soil types that are not found in pre-January, 2014 surveys, which will result in the CSR being reported as a null value. As the market transitions to the new CSR2 formula, we are providing both CSR and CSR2 values where both values are available. If a soil type does not have a CSR value, and is being reported as a null value, we are providing the weighted CSR based on the pre-January, 2014 soil survey data.

^{**}IA has updated the CSR values for each county to CSR2.

Soil Maps Tillable Only





State: lowa

County: Black Hawk
Location: 24-90N-13W
Township: Mount Vernon

Acres: 65.19
Date: 3/24/2015

Code	Soil Description	Acres	Percent of field	**CSR2 Legend	Non-Irr Class	CSR2**	CSR
395B	Marquis loam, 2 to 5 percent slopes	39.88	61,2%		lle	91	89
391B	Clyde-Floyd complex, 1 to 4 percent slopes	14.28	21.9%		Hw	87	72
83C2	Kenyon loam, 5 to 9 percent slopes, eroded	3.85	5.9%		Ille	84	69
84	Clyde silty clay loam, 0 to 3 percent slopes	2.49	3.8%		llw	88	76
198B	Floyd loam, 1 to 4 percent slopes	2.31	3.5%		llw	89	80
408B	Olin fine sandy loam, 2 to 5 percent slopes	2.31	3.5%		lle	71	66
399	Readlyn loam, 1 to 3 percent slopes	0.07	0.1%			91	91
					Weighted Average	88.8	82.5

Area Symbol: IA013, Soil Area Version: 22

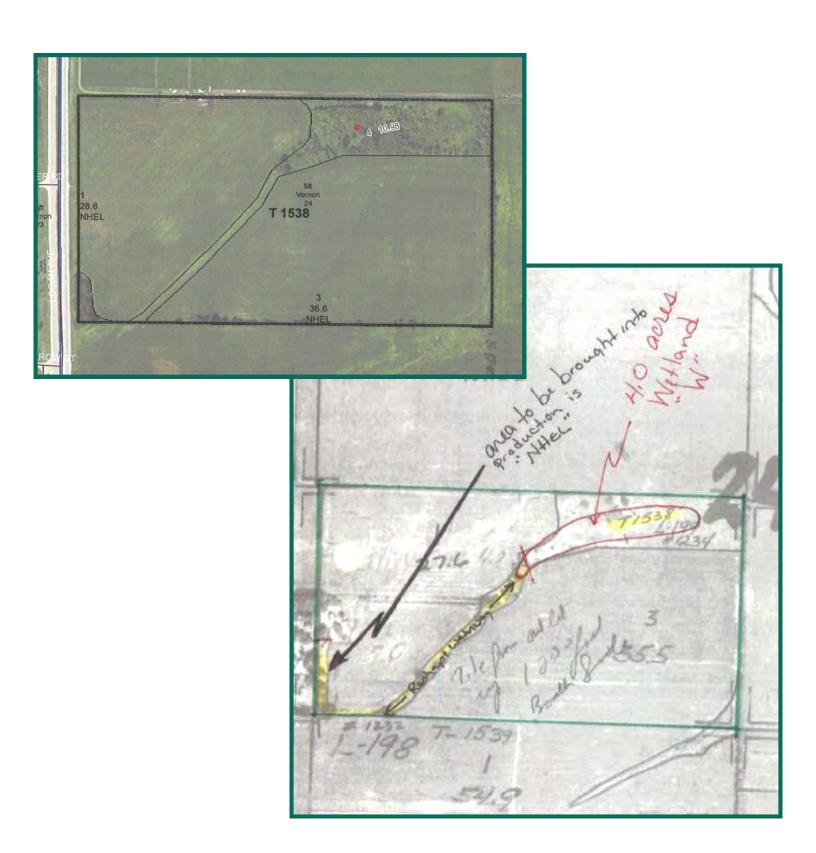
Soils data provided by USDA and NRCS.





^{**}IA has updated the CSR values for each county to CSR2.

FSA and NRCS Maps



Tile Map and Sketch

