

Other Kingwood Locations: P.O. Box 1290 145 Greenfield Drive **Monticello, AR 71657** (870) 367-8567 FAX 1-870-367-8424

NOTICE OF LAND SALE

-HICKS ROAD TRACT-

P.O. Box 5887 4414 Galleria Oaks **Texarkana, TX 75505** (903) 831-5200 FAX 1-903-831-9988

Bid Date: Friday, April 17, 2015 @ 3:00 P. M.

- Pine Plantation with Paved Road Frontage -

Kingwood Forestry Services, Inc. has been authorized to manage the sale of 57.5 acres, more or less, in Saline County, Arkansas (see attached maps). Please visit our website at <u>www.kingwoodforestry.com</u> to view maps, copy of 1996 survey, and photographs of listing #4488.

Location: The Hicks Road Tract is located just west of East End city limits and about eight (8) miles southeast of Bryant, Arkansas. The tract is described as: Part of the SW¹/₄ of NW¹/₄; W¹/₂ of NW¹/₄ of SW¹/₄, Section 13, Township 2 South, Range 13 West, Saline County, Arkansas (Hicks Road Tract – see attached maps).

Tract Description: The tract has over 700 feet of paved frontage on Hicks Road with a strip of native mature pine/hardwood along the road. Pine plantation established in 1996 was thinned in 2012. Loblolly pine site index averages 85 feet (base age 50 years) on predominantly Smithdale sandy loam. Tract offers potential for forest recreation, timber investment, or residential development. Utilities are available at road right-of-way.

<u>Merchantable Timber:</u> Kingwood Forestry Services conducted a variable radius (10 BAF prism) inventory of merchantable timber (one point / acre) cruise lines running north and south. Based on the inventory conducted by Kingwood Forestry Services in August, 2014, tree counts and volumes are estimated as follows:

Pine Sawtimber	223 Trees	13,038 Bd. Ft.	120 Tons
Pine Chip N' Saw	1,288 Trees	18,900 Bd. Ft.	463 Tons
Red Oak Sawtimber	55 Trees	9,400 Bd. Ft.	74 Tons
White Oak Sawtimber	5 Trees	2,170 Bd. Ft.	14 Tons
Misc. Sawtimber	6 Trees	2,600 Bd. Ft.	14 Tons
Pine Pulpwood	5,679 Trees	452 Cords	1,131 Tons
Hardwood Pulpwood	547 Trees	21 Cords	64 Tons

Due to variations in utilization standards and scaling practices, tree counts and timber volumes cannot be guaranteed. Volume tables in tons are included; Board Feet tables are available upon request.

Method of Sale: The tract will be sold on the basis of lump sum sealed bids. Bids will be opened at the Kingwood Forestry office at **3:00 P.M, Friday, April 17, 2015**, at #4 Executive Circle, Arkadelphia, Arkansas. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with **"Hicks Road Land Sale"** clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

-Continued on back of this page-

Listing #4488

NOTICE OF LAND SALE

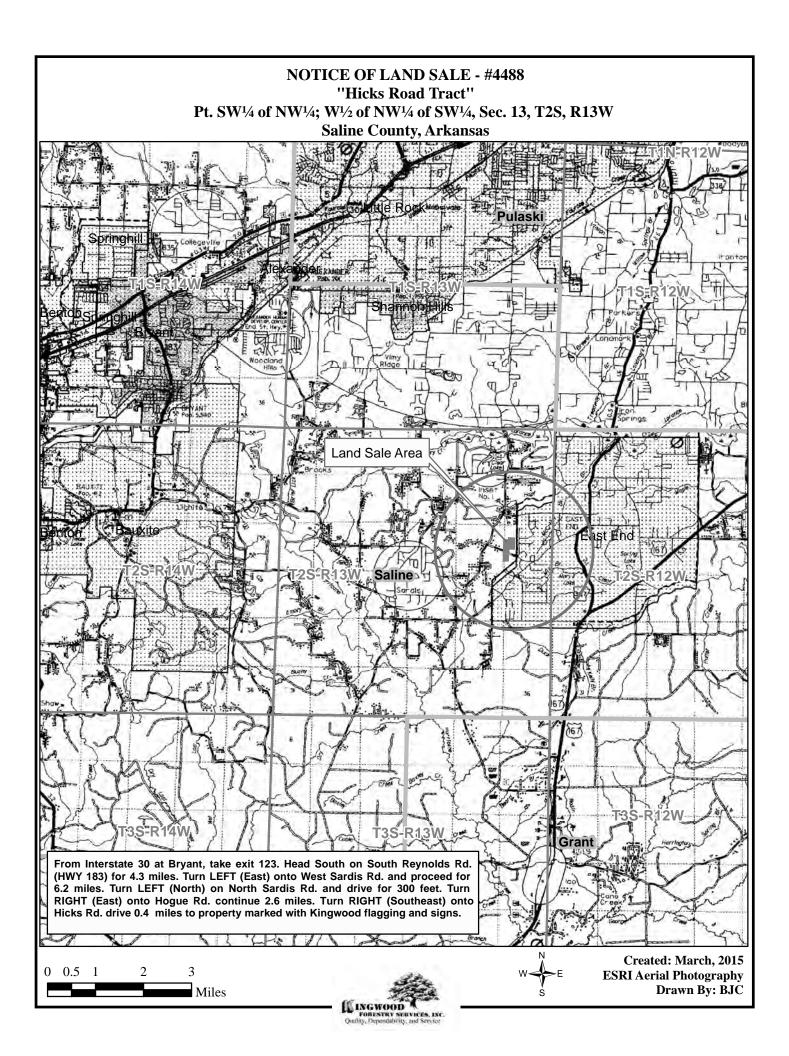
-Hicks Road Tract-

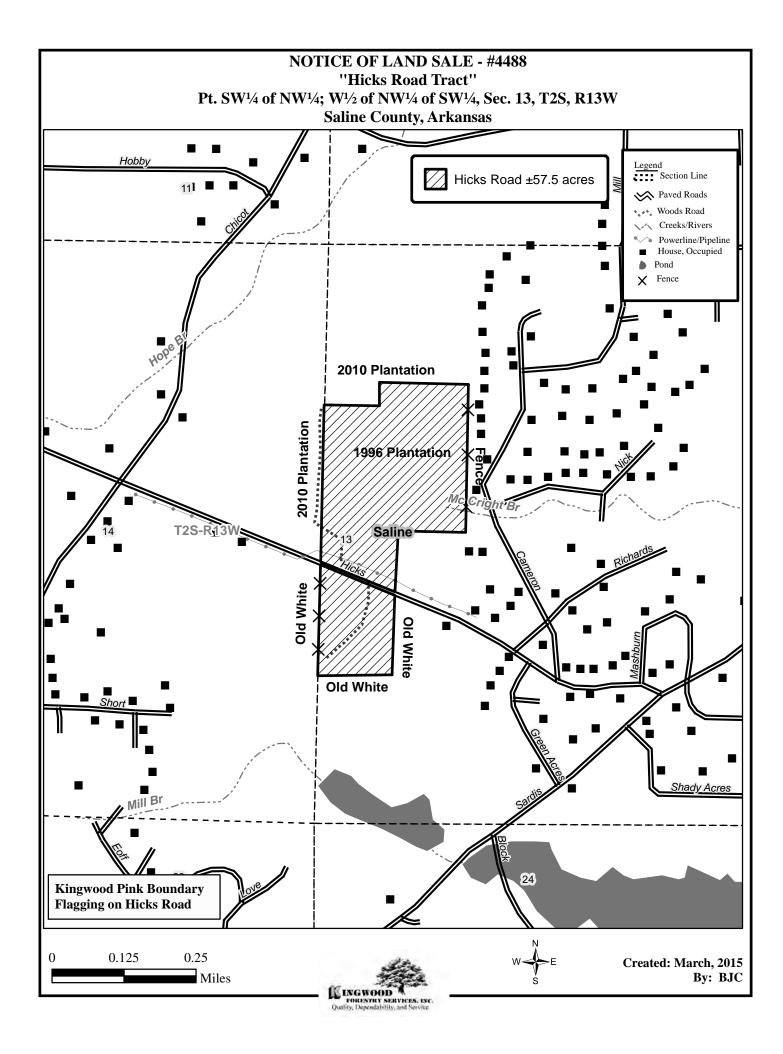
Bid Date: Friday, April 17, 2015 @ 3:00 P. M.

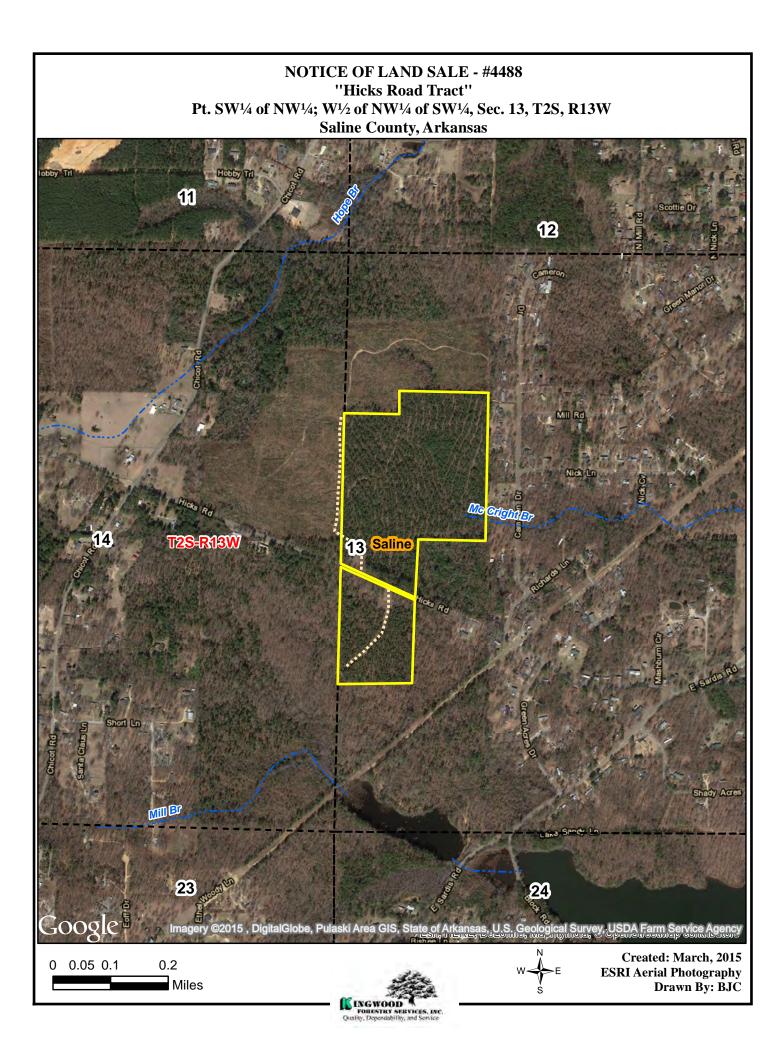
Conditions of Sale:

- 1. The landowner reserves the right to accept or reject any offer or to reject all offers.
- 2. Offers submitted will remain valid through 3:00 P.M., Monday, April 20, 2015. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty (30) days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for entire tract, regardless of acreage. The attached tract map is thought to be accurate but should not be considered as a survey plat.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Owner will convey, without warranty, any mineral rights they may own on this property.
- 5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
- 6. A local title company will conduct the closing with buyer and seller each paying one-half (½) of fees associated with closing services.
- 7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
- 8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
- 9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
- 10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman or sales agents Jimmy Don Thomas or Brian Clark of Kingwood Forestry Services at 870-246-5757.









BLACKMON FAMILY

Tract Name	Hicks Road	Stand Number	1
Legal	Pt. of Sec. 13, T2S, R13W	Acres	57.5
County	Saline	State	AR
Cruised By	BJC	Sample Method	10 BAF
Form Class	Kingwood PSTT1	Date Cruised	8/21/14
		Percent Cruised	

+
2.08
0.53
0.34
12.36

Pine Sawtimber

Inches DBH	1 Logs	1.5 Logs	2 Logs	2.5 Logs	3 Logs	3.5 Logs	4 Logs	4.5 Logs+	Total
DBIT	Trees Tons	Trees							
12	54 18	81 35	81 47						217 100
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24				7 20					7 20
Totals	54 18	81 35	81 47	7 20					224 120

Stand Data	
Average Vol/Acre	8.06
Average Vol/Tree	0.36
Average Vol/Log	0.22
Avg DBH	9,50

Pine Chip-N-Saw

Inches DBH	1 Logs		1.5 L	ogs	2 Log	s	2.5 L	ogs	3 Logs	3.5 Logs	4 Logs	4.5 Logs+	Total	-
DBH	Trees Tons		Trees T	Fons	Trees 1	Fons		ons	Trees Tons	Trees Tons	Trees Tons	Trees Tons	Trees	
ß	61	9	122	23							Land Street		183	32
ġ			193	58	145	58	10 Television		in the second se				337	116
10			469	169	195	96	39	21					703	285
11			32	13	32	18							85	-31
14		11.14	32	13	32	19						-	03	_
Totals	61	9	816	262	372	171	39	21					1,288	4



BLACKMON FAMILY

Tract Name	Hicks Road	Stand Number	1
_egal	Pt. of Sec. 13, T2S, R13W	Acres	57.5
County	Saline	State	AR
Cruised By	BJC	Sample Method	10 BÁF
Form Class	HH APA sawt	Date Cruised	8/21/14
		Percent Cruised	

Red Oak Sawtimber

Stand Data	Inches DBH	1.5 L	ogs	2	Logs	2.5	Logs	3 Logs	3.5 Logs	4 Logs	4.5 Logs	5 Logs+	Total	
Average Vol/Acre 1.29	DBH	Trees	Tons	Trees	Tons	Trees	Tons	Trees						
Average Vol/Tree 1.35	14	20	14										20	14
Average Vol/Log 0.87	15	17	14										17	14
Avg DBH 18.08	16													
	17													
	18													
	19													
	20													
	21													
	22													
	23													
	24													
	25			6	18								6	18
	26	12	29										12	29
	Totals	49	57	6	18								55	74

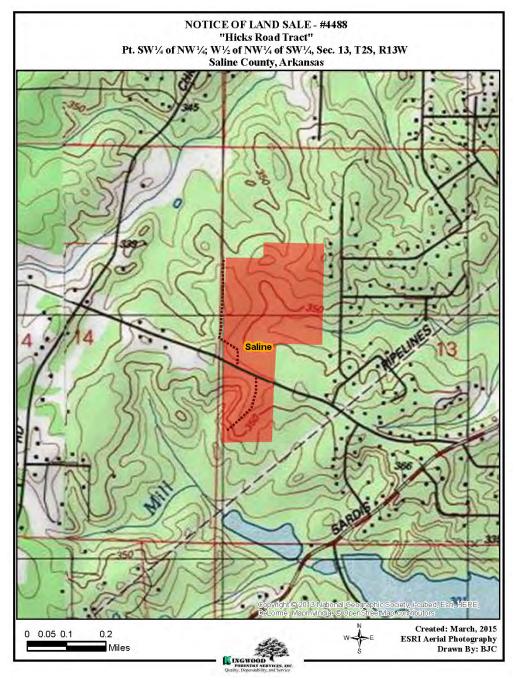
White Oak Sawtimber

Stand Data	-	Inches DBH	1.	5 Logs		2 Logs	2.5	Logs	:	3 Logs	3	.5 Logs	4 Logs	4.5 L	ogs	5 Lo	ogs+	Total	
Average Vol/Acre	0.25	ОВН	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees Tons	Trees T	Fons	Trees	Tons	Trees	
Average Vol/Tree	2.88	28	47	5 14														5	14
Average Vol/Log	1.92 28.00																		
Avg DBH	20:00	Totals	5	14														5	14

Stand Data							Misc. Sa	wtimber					
Average Vol/Acre	0.24	Inches DBH	2 Lo	-	2.5 Logs	3 Logs	3.5 Logs	4 Logs	4.5 Logs	5 Logs	5.5 Logs+	Total	
Average Vol/Tree Average Vol/Log	2.22	25	Trees 1 6	Tons 14	Trees Tons	Trees 6	14						
Avg DBH	25,00							1				-	
		Totals	6	14								6	14



BLACKMON FAMILY



Pine Pulpwood RGO PTons-Logs										
Stand Data										
<u>Average Vol/Acre</u> <u>Average Vol/Tree</u> <u>Average Vol/Log</u> <u>Avg DBH</u>	19.7 0.20 0.12 7.65									

DBH	Trees	Tons
5	469	30.1
6	759	77.9
7	1,355	220.8
8	1,464	298.6
9	1,061	288.9
10	508	181.5
11	65	32.9
Total	5,679	1,130.8

Hardwood Pulpwood

RGO HTons-Logs

Stand Data	
Average Vol/Acre	1.1
Average Vol/Tree	0.12
Average Vol/Log	0.10
Avg DBH	5.71

DBH	Trees	Tons
5	469	33.8
10	78	30.2
Total	547	64.1



OFFER FORM

HICKS ROAD TRACT

Bid Date: Friday, April 17, 2015 @ 3:00 P. M.

- Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 -

Reference is made to the Kingwood Forestry Services, Inc. Hicks Road Tract Land Sale Notice. I submit the following as offer for the purchase of the following tract described as: Part of the SW¹/₄ of NW¹/₄; W¹/₂ of NW¹/₄ of SW¹/₄, Section 13, Township 2 South, Range 13 West, Saline County, Arkansas.

My offer will remain valid through 3:00 P.M., Monday, April 20, 2015. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty (30) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to:	Kingwood Forestry Service P. O. Box 65, Arkadelphia,		:00 p.m., Friday, April 17, 2015) a to 870-246-3341
Hicks Road Tract (L	isting #4488, ±57.5 Acres):	\$	
Date:		Fax No.:	
Bidder: Prin	nted	Phone No.:	
Bidder:Sig	ned	Company:	Printed
Address:Stre	eet	City, Sta	ate, Zip
Email:		xGWOOD	

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