



Listings:
#4426
#4427
#4424

NOTICE OF LAND SALES

—A. BISHOP #1 TRACTS—

(County Road 245, Rock Springs Church, and Point Cedar Tracts)

Bid Date: Friday, May 2, 2014 @ 3:00 P. M.

4414 Morris Lane
 P.O. Box 5887
 Texarkana, TX 75505
 (903)831-5200
 FAX 1-903-831-9988

— Excellent Investment or Recreational Properties —

Kingwood Forestry Services, Inc. has been authorized to manage the sale of three outstanding timberland properties containing 112 + 84.03 + 260 acres, more or less, in Clark, Dallas, and Hot Spring Counties, Arkansas (see attached maps). Bids may be submitted for any or all tracts.

Tract Descriptions

County Road 245 (Listing #4426): 112 total acres located approximately five (5) miles north of Sparkman and approximately fifteen (15) miles southeast of Arkadelphia, and further described as Part of NW¼ of SW¼ west of road (32 acres); SW¼ of SW¼ (40 acres), Section 31, Township 8 South, Range 17 West, containing a total of 72 acres, more or less, Dallas County, Arkansas; SE¼ of SE¼, Section 36, Township 8 South, Range 18 West, containing 40 acres, more or less, Clark County, Arkansas, containing total in aggregate of 112 acres, more or less. Terrain is flat to gently rolling. Access is via Dallas County Road 245, which crosses the eastern section of the tract. Timber consists of a thinned 1994 pine plantation on 34 acres and mature native pine on balance of acreage. Based on Kingwood's 2014 inventory on 107 acres (8 cruise lines running East and West with one point / acre), estimated tree counts and timber volumes are as follows (separate estimates of plantation and native timber are available; below are combined totals):

Pine Sawtimber	1,846 Trees	343,700 Bd. Ft.	2,522 Tons
Pine Pulpwood	8,285 Trees	604 Cords	1,616 Tons
Hardwood Pulpwood	1,506 Trees	126 Cords	377 Tons

Rock Springs Church (Listing #4427): 84 acres located approximately five (5) miles north of Sparkman and approximately fifteen (15) miles southeast of Arkadelphia, and further described as Fr. E½ of SW¼ of NW¼ (16.03 acres), SW¼ of SE¼ of NW¼ (10 acres), NE¼ of SW¼ (40 acres), N½ of NW¼ of SW¼, less 2 acres to church on south side (18 acres), Section 6, Township 9 South, Range 17 West, containing a total of 84.03 acres, more or less, Dallas County, Arkansas (see attached maps). Access is frontage on Dallas County Road 245 and Dallas County Road 242. Site index 85 feet for pine (age 50). Tract consists of excellent pine sawtimber and native hardwood. Based on 2014 inventory (8 cruise lines running East and West with one point / acre), estimated tree counts and timber volumes are as follows:

Pine Sawtimber	2,704 Trees	524,500 Bd. Ft.	3,930 Tons
Oak Sawtimber	102 Trees	15,400 Bd. Ft.	130 Tons
Gum & Misc. Sawtimber	27 Trees	4,000 Bd. Ft.	29 Tons
Pine Pulpwood	1,077 Trees	99 Cords	265 Tons
Hardwood Pulpwood	2,855 Trees	278 Cords	833 Tons

Point Cedar (Listing #4424): Located approximately fifteen (15) miles southwest of Hot Springs, and further described as S½ of NE¼ of NE¼; S½ of NE¼; SE¼ of NW¼; N½ of SE¼; SW¼ of SE¼, Section 29, Township 4 South, Range 21 West, containing a total of 260 acres, more or less, Hot Spring County, Arkansas. Tract consists of a 2013 pine plantation on 61 acres and mature pine and hardwood on balance of acreage. Terrain is rolling to steep. Access is via gravel road from Rock House Road. Based on Kingwood's 2014 inventory on 166 acres (6 cruise lines running North and South with one point / two acres), estimated tree counts and timber volumes are as follows (166 acres merchantable timber):

Pine Sawtimber	4,086 Trees	567,400 Bd. Ft.	4,708 Tons
Pine Pulpwood	719 Trees	60 Cords	159 Tons
Hardwood Pulpwood	13,589 Trees	909 Cords	2,726 Tons

Due to variations in cruising methods, utilization standards and scaling practices, volume estimates cannot be guaranteed. Volume tables in tons are included; Board Feet tables are available upon request. Please visit our website at www.kingwoodforestry.com to view maps and photographs.

— Continued on back of this page —

A. BISHOP #1 LAND SALES

(County Road 245, Rock Springs Church, and Point Cedar Tracts)

Bid Date: Friday, May 2, 2014 @ 3:00 P. M.

Method of Sale: The tracts will be sold on the basis of lump sum sealed bids. **Bids may be submitted for any or all tracts.** Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with **"BISHOP LAND SALE"** clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **3:00 P.M., Friday, May 2, 2014.** On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

Conditions of Sale:

1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid through 3:00 P.M., Wednesday, May 7, 2014. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty (30) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. Each parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for entire tract(s), regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Seller will convey without warranty one-fourth (1/4) of any mineral rights they own.
5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half (1/2) of deed stamps. Buyer will pay recording fees and one-half (1/2) of deed stamps.
6. A local title company will conduct the closing with buyer and seller each paying one-half (1/2) of fees associated with closing services.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman of Kingwood Forestry Services at 870-246-5757.

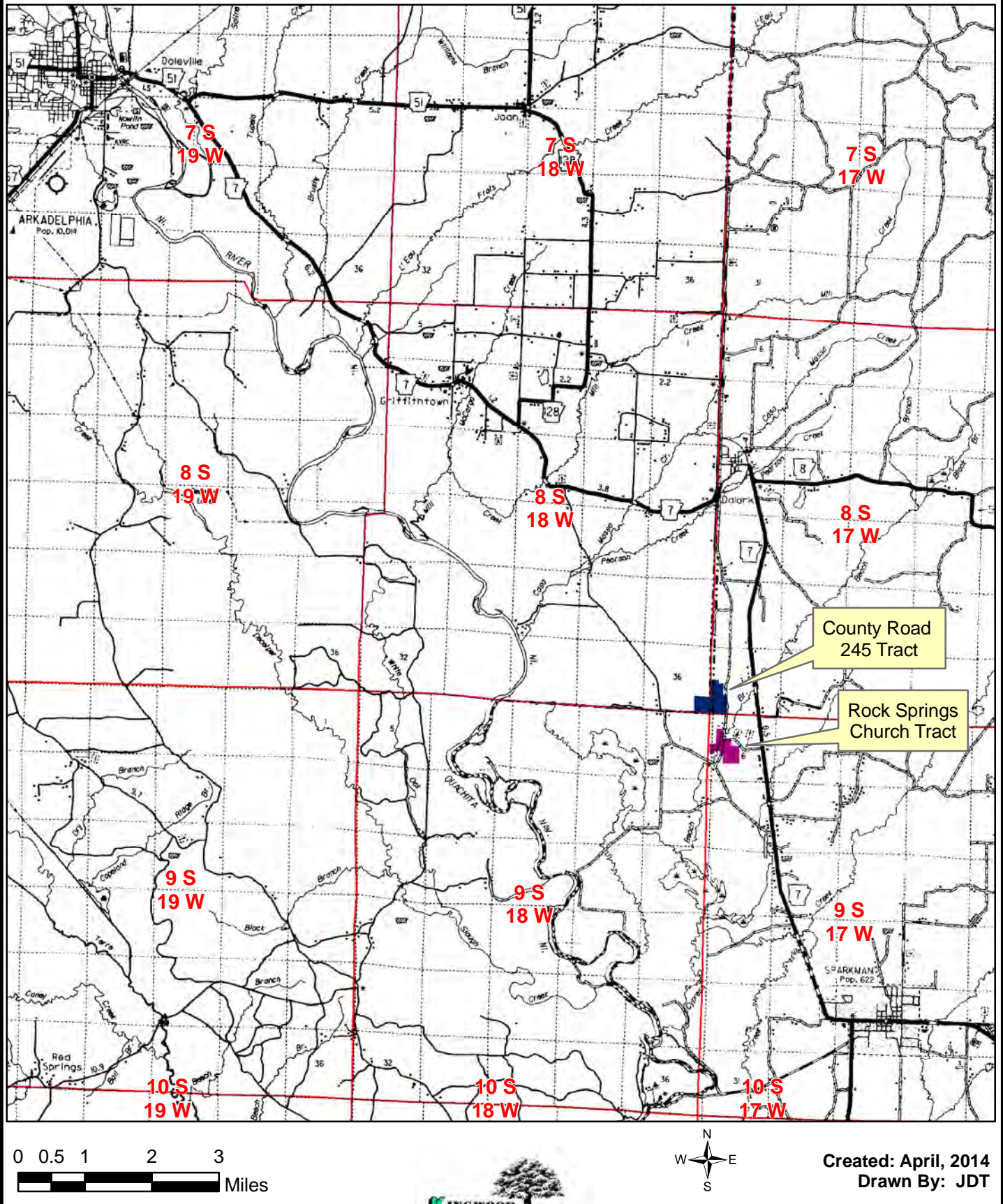
ALEZE BISHOP LIMITED PARTNERSHIP I, LLLP

**COUNTY ROAD 245 TRACT
DALLAS & CLARK COUNTIES, AR
±112 ACRES**

And

**ROCK SPRINGS CHURCH TRACT
DALLAS COUNTY, AR
±84.03 ACRES**

NOTICE OF LAND SALES
"County Road 245 Tract" and "Rock Springs Church Tract"
Clark and Dallas Counties, Arkansas
Containing 112 + 84.03 acres, more or less



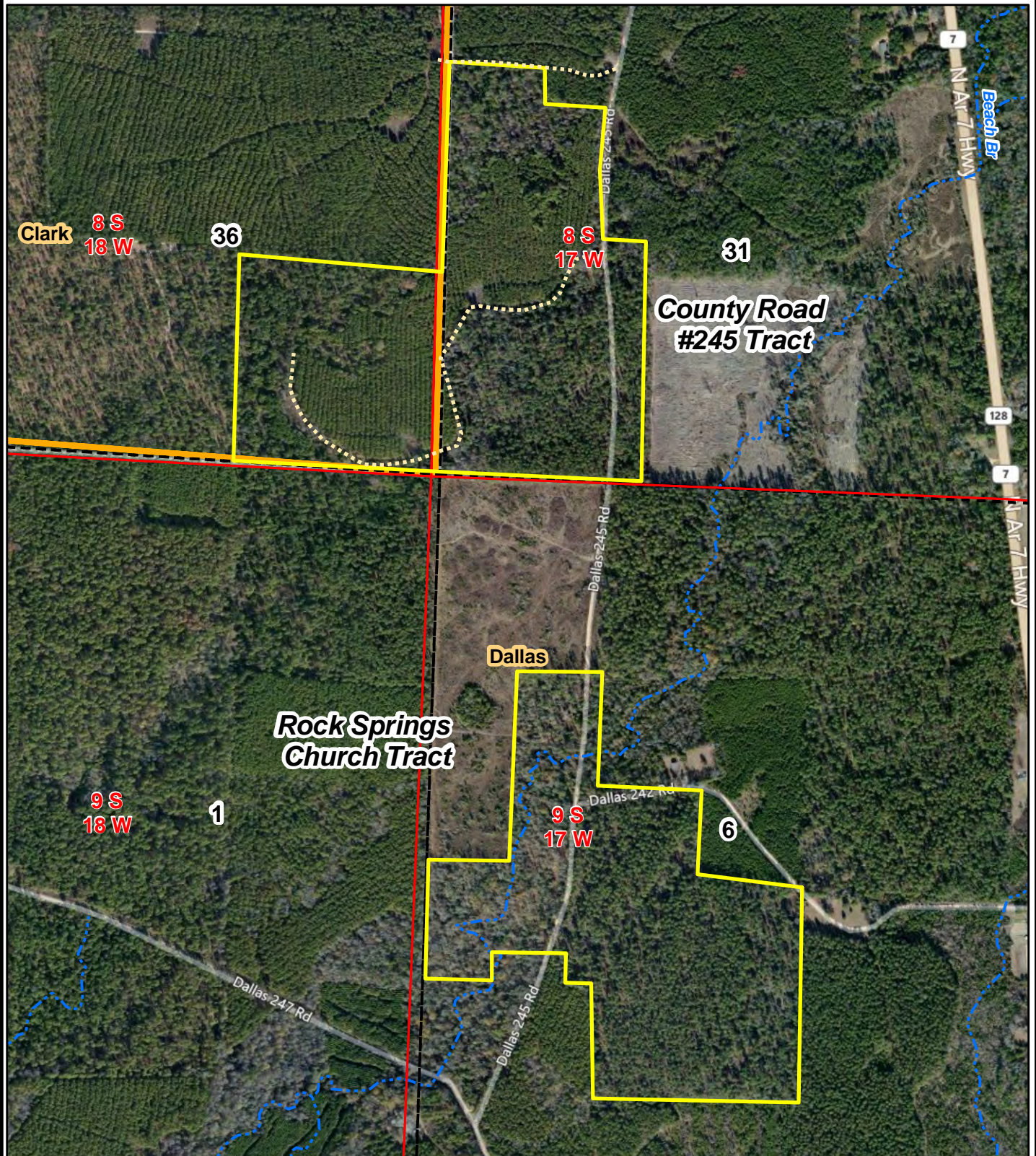
County Road 245 Tract Listing #4426

Rock Springs Church Tract Listing #4427



Created: April, 2014
By: JDT

NOTICE OF LAND SALES
"County Road 245 Tract" and "Rock Springs Church Tract"
Clark and Dallas Counties, Arkansas
Containing 112 + 84.03 acres, more or less



0 0.125 0.25
Miles



Created: April, 2014
Flown: 2011
Drawn By: JDT

ALEZE BISHOP LIMITED PARTNERSHIP I, LLLP – COUNTY ROAD 245 TRACT – DALLAS & CLARK COUNTIES, AR

Tract Name	County Road 245	Stand Number	2
Legal	Pt. 36-8-18; Pt. 31-8-17	Acres	107.0
County	Dallas	State	AR
Cruised By	JDT	Sample Method	10 BAF
Form Class	RGO PTons-Logs	Date Cruised	4/1/14
		Percent Cruised	

Stand Data	
Average Vol/Acre	23.57
Average Vol/Tree	1.37
Average Vol/Log	0.48
Avg DBH	15.12

Pine Sawtimber

Inches DBH	1 Logs		1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
10	38	10	212	76	115	57											365	143
12	13	4	93	40	67	39	93	60	27	22	40	37					334	202
14			29	17	49	37	29	26	59	63	69	82	20	26			255	251
16	8	4			8	7	38	44	30	41	98	150	75	126			255	373
18	6	4	6	6	18	22	6	9	18	31	65	126	160	338			279	536
20			5	6					38	81	58	138	77	202	29	80	207	507
22					4	8			4	10	24	69	40	126	24	87	95	299
24											17	59	27	103	3	14	47	175
26									3	11			3	13			6	24
28											2	13					2	13
Totals	65	23	345	145	261	169	166	138	179	259	372	675	401	933	56	181	1,846	2,522

Pine Pulpwood

RGO PTons-Logs

Stand Data	
Average Vol/Acre	15.1
Average Vol/Tree	0.20
Average Vol/Log	0.11
Avg DBH	7.31

DBH	Trees	Tons
6	4,114	465.5
8	3,065	713.1
10	1,000	376.2
12	80	42.1
14	20	15.9
16	0	0.0
18	6	3.2
Total	8,285	1,616.0

Hardwood Pulpwood

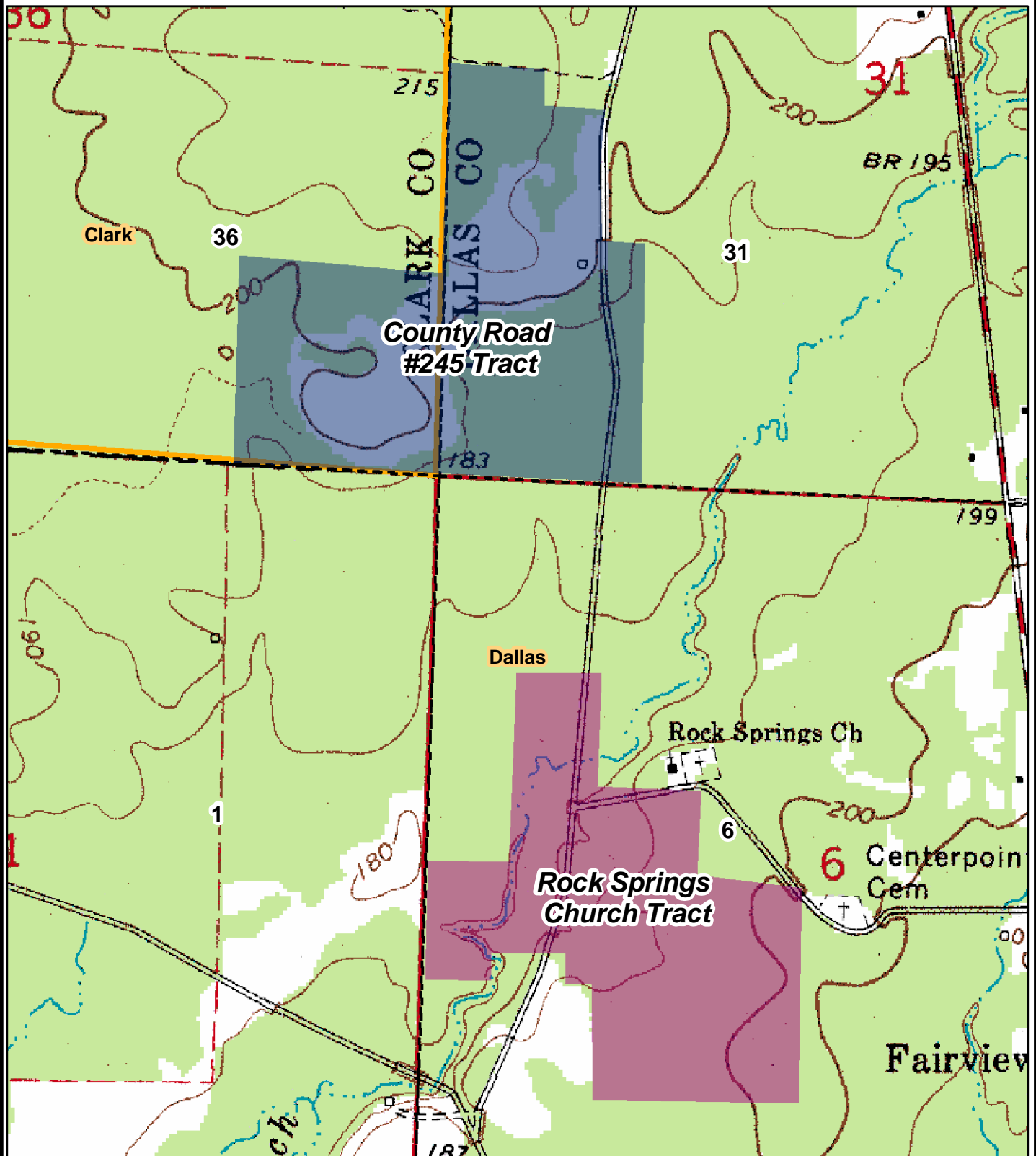
RGO HTons-Logs

Stand Data	
Average Vol/Acre	3.5
Average Vol/Tree	0.25
Average Vol/Log	0.18
Avg DBH	9.00

DBH	Trees	Tons
6	160	14.7
8	751	143.3
10	404	111.4
12	107	49.6
14	49	32.5
16	30	21.6
18	0	0.0
20	5	3.6
Total	1,506	376.8



NOTICE OF LAND SALES
"County Road 245 Tract" and "Rock Springs Church Tract"
Clark and Dallas Counties, Arkansas
Containing 112 + 84.03 acres, more or less



0 0.125 0.25
Miles



Created: April, 2014
Drawn By: JDT

ALEZE BISHOP LIMITED PARTNERSHIP I, LLLP – ROCK SPRINGS CHURCH TRACT – DALLAS COUNTY, AR

Tract Name	Rock Springs Church	Stand Number	1
Legal	Pt. Sec. 6, T9S, R17W	Acres	84.0
County	Dallas	State	AR
Cruised By	JDT & BSE	Sample Method	10 BAF
Form Class	KFS PST Tons	Date Cruised	4/2/14
		Percent Cruised	

Stand Data

<u>Average Vol/Acre</u>	46.78
<u>Average Vol/Tree</u>	1.45
<u>Average Vol/Log</u>	0.48
<u>Avg DBH</u>	15.63

Pine Sawtimber

Inches DBH	1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs		5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
10	41	15	263	129	41	22											344	166
12			197	114	28	18											225	132
14			21	16	134	118	238	254	52	62							445	450
16			16	16	8	9	380	521	348	536							752	1,082
18			6	8			25	43	388	748	150	317					569	1,116
20					5	10	15	32	162	389	81	212	5	14			269	657
22							8	21	8	24	50	159	13	46			80	250
24									14	50	4	14					18	63
26											3	14					3	14
Totals	41	15	503	282	216	177	666	872	972	1,810	288	715	18	60			2,704	3,930

Stand Data

<u>Average Vol/Acre</u>	0.65
<u>Average Vol/Tree</u>	1.14
<u>Average Vol/Log</u>	0.70
<u>Avg DBH</u>	16.83

Red Oak Sawtimber

Inches DBH	1 Logs		1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
14			10	7	10	9											21	16
16			8	7													8	7
18	6	6	6	7													13	13
20																		
22																		
24					7	18											7	18
Totals	6	6	25	22	17	27											48	55

ALEZE BISHOP LIMITED PARTNERSHIP I, LLLP – ROCK SPRINGS CHURCH TRACT – DALLAS COUNTY, AR

Stand Data	
<u>Average Vol/Acre</u>	0.90
<u>Average Vol/Tree</u>	1.38
<u>Average Vol/Log</u>	0.90
<u>Avg DBH</u>	19.19

White Oak Sawtimber

Inches DBH	1 Logs		1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
16			8	7													8	7
18	6	6	13	15													19	20
20			5	7	10	18											15	26
22	4	6	4	7	4	9											13	22
Totals	10	11	30	37	14	27											54	75

Stand Data	
<u>Average Vol/Acre</u>	0.17
<u>Average Vol/Tree</u>	1.28
<u>Average Vol/Log</u>	0.78
<u>Avg DBH</u>	18.75

Gum Sawtimber

Inches DBH	1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs		5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
16	8	7															8	7
18																		
20																		
22																		
24																		
26			3	7													3	7
Totals	8	7	3	7													11	14

Stand Data	
<u>Average Vol/Acre</u>	0.18
<u>Average Vol/Tree</u>	0.96
<u>Average Vol/Log</u>	0.55
<u>Avg DBH</u>	16.00

Misc. Sawtimber

Inches DBH	1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs		5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
16	8	6	8	9													16	15
Totals	8	6	8	9													16	15

ALEZE BISHOP LIMITED PARTNERSHIP I, LLLP – ROCK SPRINGS CHURCH TRACT – DALLAS COUNTY, AR

Pine Pulpwood

RGO PTons-Logs

Stand Data	
<u>Average Vol/Acre</u>	3.2
<u>Average Vol/Tree</u>	0.25
<u>Average Vol/Log</u>	0.12
<u>Avg DBH</u>	7.62

DBH	Trees	Tons
6	394	45.3
8	507	135.9
10	162	75.5
12	14	8.5
Total	1,077	265.1

Hardwood Pulpwood

RGO HTons-Logs

Stand Data	
<u>Average Vol/Acre</u>	9.9
<u>Average Vol/Tree</u>	0.29
<u>Average Vol/Log</u>	0.19
<u>Avg DBH</u>	8.49

DBH	Trees	Tons
6	1,126	107.2
8	728	156.6
10	486	177.4
12	310	168.9
14	134	133.1
16	47	54.2
18	13	22.2
20	10	13.0
Total	2,855	832.7

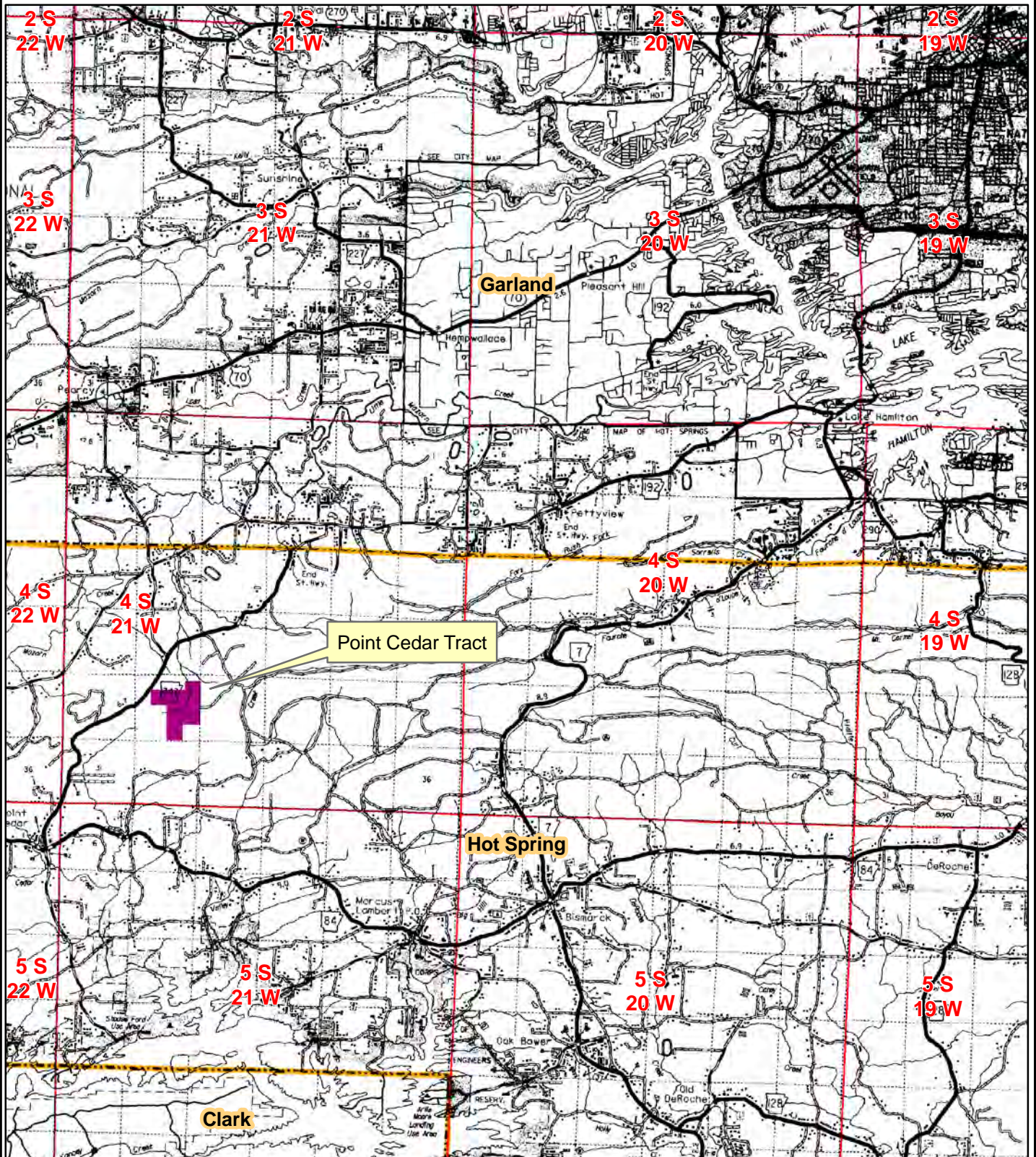
ALEZE BISHOP LIMITED PARTNERSHIP I, LLLP

POINT CEDAR TRACT

±260 ACRES

HOT SPRING COUNTY, ARKANSAS

NOTICE OF LAND SALE
"Point Cedar Tract" - Listing #4424
Pt. Sec. 29, T4S, R21W
Hot Spring County, Arkansas
Containing 260 acres more or less

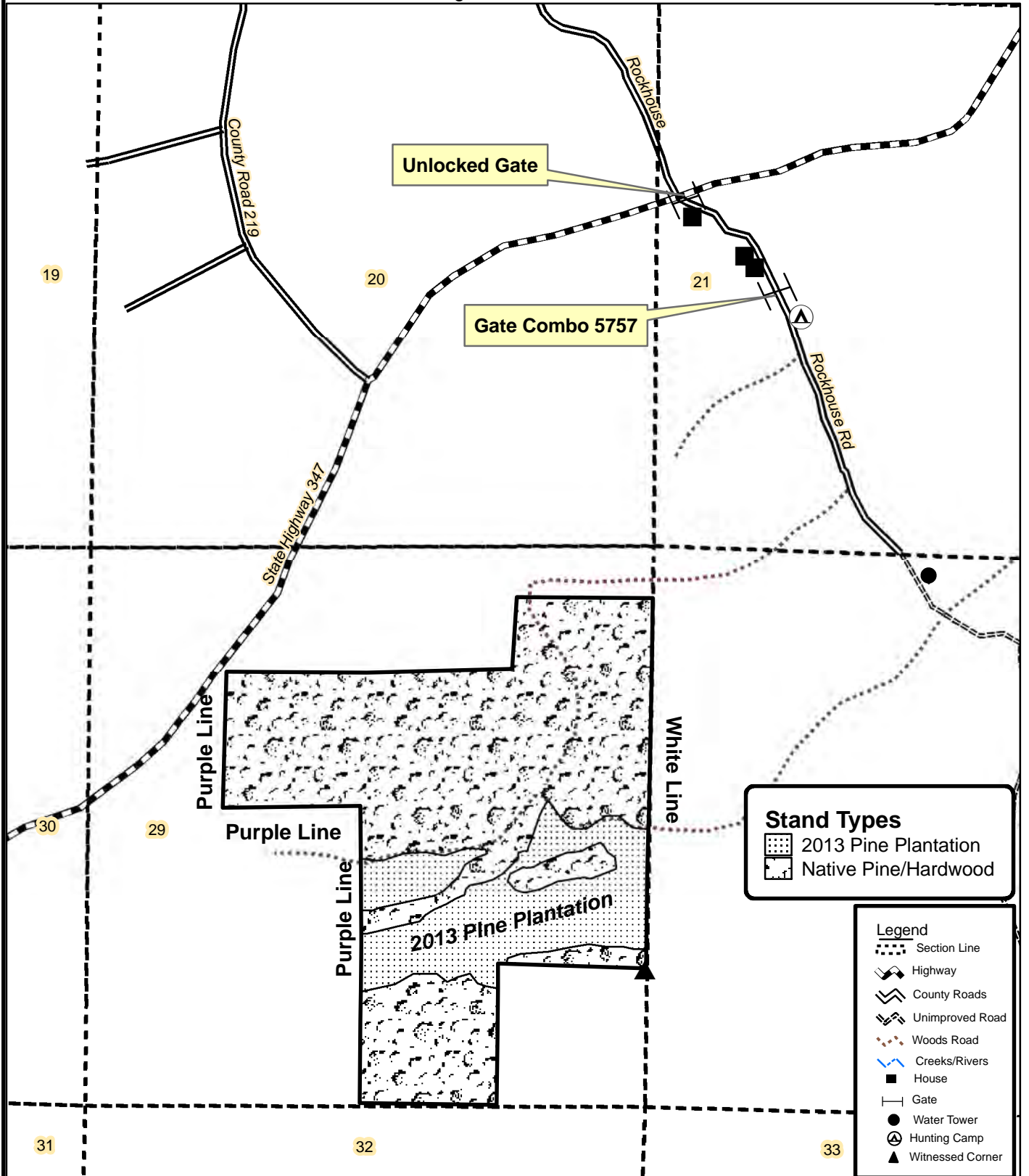


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Miles



Created: April, 2014
Drawn By: JDT

NOTICE OF LAND SALE
 "Point Cedar Tract" - Listing #4424
 Pt. Sec. 29, T4S, R21W
 Hot Spring County, Arkansas
 Containing 260 acres more or less

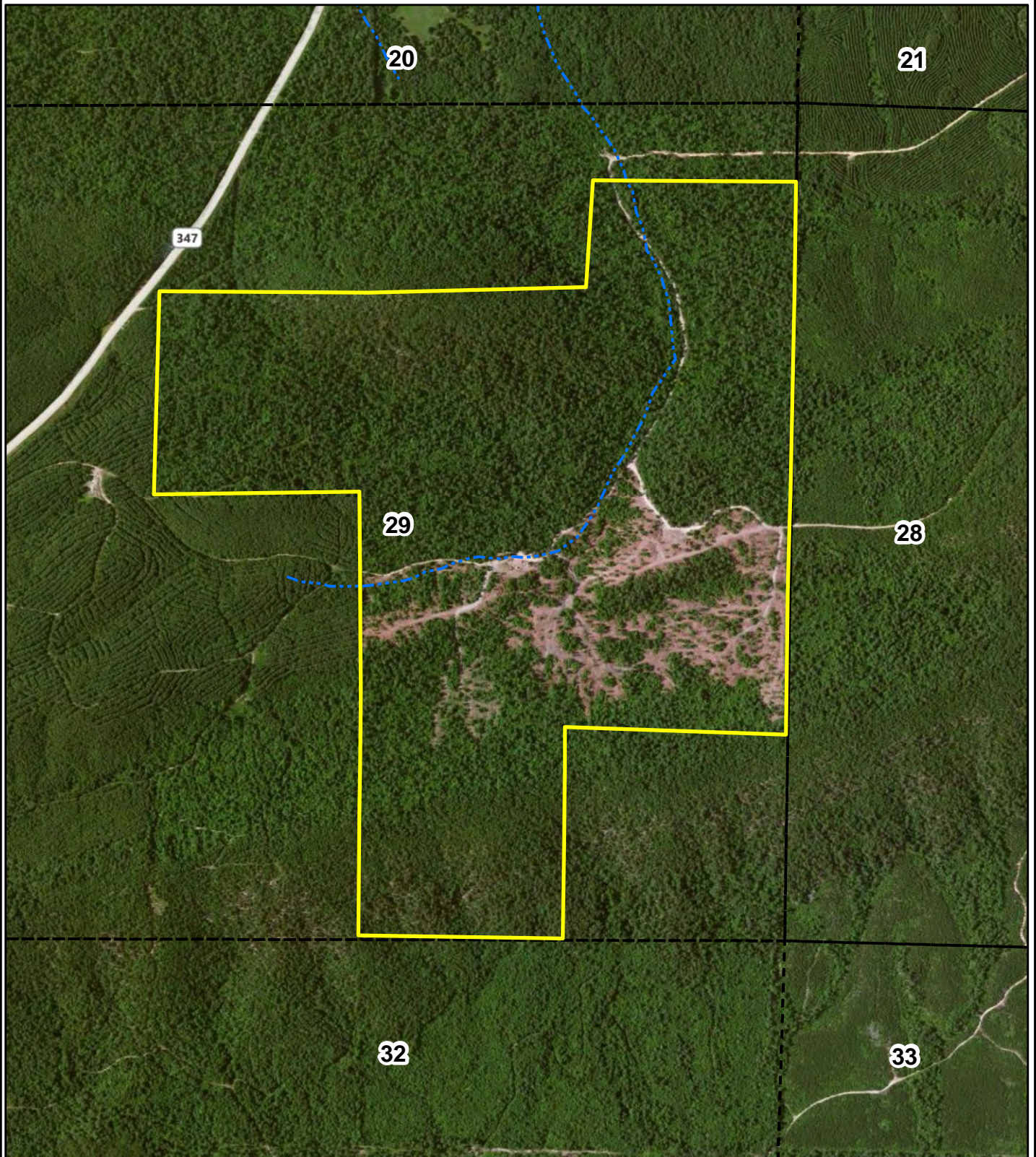


0 0.125 0.25
 Miles



Created: April, 2014
 By: BSE

NOTICE OF LAND SALE
"Point Cedar Tract" - Listing #4424
Pt. Sec. 29, T4S, R21W
Hot Springs County, Arkansas
Containing 260 acres more or less

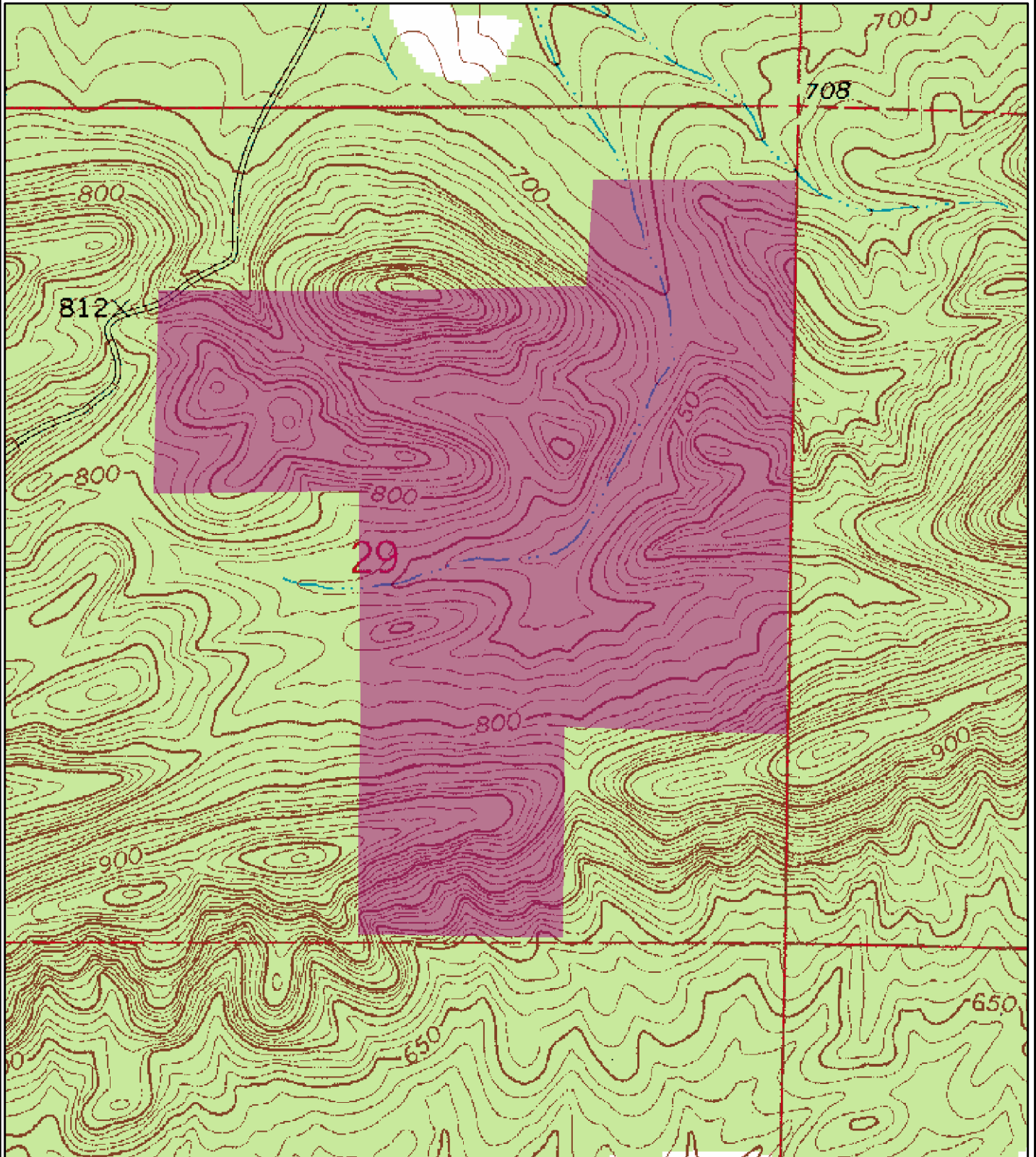


0 0.125 0.25
Miles



Created: April, 2014
Flown: 2011
Drawn By: JDT

NOTICE OF LAND SALE
"Point Cedar Tract" - Listing #4424
Pt. Sec. 29, T4S, R21W
Hot Springs County, Arkansas
Containing 260 acres more or less



0 0.125 0.25
Miles



Created: April, 2014
Drawn By: JDT

ALEZE BISHOP LIMITED PARTNERSHIP I, LLLP – POINT CEDAR TRACT – HOT SPRING COUNTY, AR

Tract Name	Point Cedar	Stand Number	1
Legal	Pt. Sec. 29, T4S, R21W	Acres	166.0
County	Hot Spring	State	ar
Cruised By	BSE	Sample Method	10 BAF
Form Class	KFS PST Tons	Date Cruised	4/2/2014
		Percent Cruised	

Stand Data	
<u>Average Vol/Acre</u>	28.36
<u>Average Vol/Tree</u>	1.15
<u>Average Vol/Log</u>	0.41
<u>Avg DBH</u>	14.22

Pine Sawtimber

Inches DBH	1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs		5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
10	147	53	513	252													660	304
12			229	133	407	261	76	63									713	456
14	19	11	19	14	94	82	954	1,021	112	135							1,197	1,263
16			14	14	14	17	473	648	387	596	14	24					902	1,298
18							102	176	158	306	102	215					362	697
20							9	19	55	132	101	264					165	416
22									45	131	23	72					68	203
24									6	22	6	24					13	47
26											5	25					5	25
Totals	165	63	776	413	515	360	1,614	1,927	764	1,322	252	624					4,086	4,708

Pine Pulpwood

RGO PTons-Logs

Stand Data	
<u>Average Vol/Acre</u>	1.0
<u>Average Vol/Tree</u>	0.22
<u>Average Vol/Log</u>	0.10
<u>Avg DBH</u>	7.01

DBH	Trees	Tons
6	407	54.0
8	286	83.4
10	0	0.0
12	25	21.2
Total	719	158.7

Hardwood Pulpwood

RGO HTons-Logs

Stand Data	
<u>Average Vol/Acre</u>	16.4
<u>Average Vol/Tree</u>	0.20
<u>Average Vol/Log</u>	0.14
<u>Avg DBH</u>	7.29

DBH	Trees	Tons
6	8,149	805.8
8	3,438	743.7
10	1,100	455.7
12	586	372.4
14	225	207.4
16	72	97.7
18	11	20.1
20	9	23.4
Total	13,589	2,726.0



OFFER FORM

A. BISHOP #1 LAND SALES

(County Road 245, Rock Springs Church and Point Cedar Tracts)

Bid Date: Friday, May 2, 2014 @ 3:00 P. M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. **A. Bishop #1 Land Sales Notice**. I submit the following as offer(s) for the purchase one or more of the following tract(s) located in Clark, Dallas, and Hot Spring Counties, Arkansas (legal descriptions on the reverse of this Offer Form).

My offer(s) will remain valid through 3:00 P.M., Wednesday, May 7, 2014. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If any of my offers are accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty (30) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc. (Before 3:00 p.m., Friday, May 2, 2014)
P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341

COUNTY ROAD 245 (Listing #4426, ±112 Acres): \$ _____

ROCK SPRINGS CHURCH (Listing #4427, ±84.03 Acres): \$ _____

POINT CEDAR (Listing #4424, ±260 Acres): \$ _____

ALL TRACTS COMBINED (±456.03 Acres): \$ _____
(County Road 245, Rock Springs Church, and Point Cedar)

Date: _____

Bidder: _____
Printed

Bidder: _____
Signed

Company: _____
Printed

Phone #: _____ Fax #: _____

Address: _____
Street City, State, Zip

E-mail: _____



A. BISHOP #1 LAND SALES

Legal Descriptions

County Road 245 (Listing #4426): Part of NW $\frac{1}{4}$ of SW $\frac{1}{4}$ west of road (32 acres); SW $\frac{1}{4}$ of SW $\frac{1}{4}$ (40 acres), Section 31, Township 8 South, Range 17 West, containing a total of 72 acres, more or less, Dallas County, Arkansas; SE $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 36, Township 8 South, Range 18 West, containing 40 acres, more or less, Clark County, Arkansas, containing a total in aggregate of 112 acres, more or less.

Rock Springs Church (Listing #4427): E $\frac{1}{2}$ of SW $\frac{1}{4}$ of NW $\frac{1}{4}$ (16.03 acres), SW $\frac{1}{4}$ of SE $\frac{1}{4}$ of NW $\frac{1}{4}$ (10 acres), NE $\frac{1}{4}$ of SW $\frac{1}{4}$ (40 acres), N $\frac{1}{2}$ of NW $\frac{1}{4}$ of SW $\frac{1}{4}$, less 2 acres to church on south side (18 acres), Section 6, Township 9 South, Range 17 West, containing a total of 84.03 acres, more or less, Dallas County, Arkansas.

Point Cedar (Listing #4424): S $\frac{1}{2}$ of NE $\frac{1}{4}$ of NE $\frac{1}{4}$; S $\frac{1}{2}$ of NE $\frac{1}{4}$; SE $\frac{1}{4}$ of NW $\frac{1}{4}$; N $\frac{1}{2}$ of SE $\frac{1}{4}$; SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 29, Township 4 South, Range 21 West, containing a total of 260 acres, more or less, Hot Spring County, Arkansas.