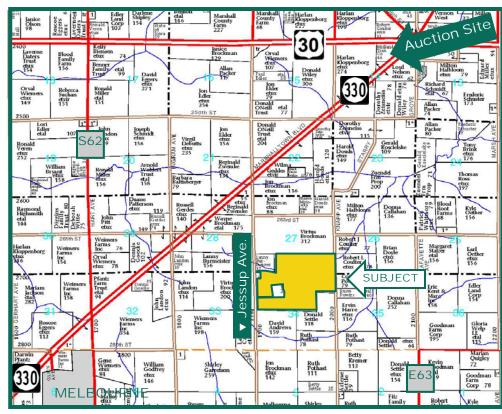


LAND AUCTION

382.8 Acres, m/l, Marshall County, IA



Map reproduced with permission of Farm & Home Publishers, Ltd.

Date: Thur., Feb. 20, 2014

Time: 10:00 a.m. Auction Site:

Consumer's Energy Building

Address:

2074 242nd St.

Marshalltown, IA 50158

(at intersection of Hwy. 30 and 330)

Property Information Location

From Intersection of Hwy. 30 and Hwy 330, go 2 miles southwest on Hwy. 330 to Jessup Ave. Go 1.5 miles south. Farm lies on east side of road.

Address

2710 Jessup Ave. Melbourne, IA 50162

General Legal Description

NW¹/₄ Except cemetery and Except acreage (post-survey); W¹/₂ NE¹/₄ and NE¹/₄ NE¹/₄ all in Section 34; and S¹/₂ SE¹/₄, SE¹/₄ SW¹/₄ all in Section 27; all in Township 83 North, Range 19 West of the 5th p.m. (Washington Twp.)

Estimated Real Estate Tax*

Taxes Payable 2013-2014: \$10,536* Net Taxable Acres: 379.3* Tax per Net Tax. Ac.: \$27.78* *Real Estate Taxes are estimated

Land Description

Level to strongly sloping

FSA Data

Farm Number 1698, Tract 721

Crop Acres: 329.8 Corn Base: 149.0 Ac.

Corn Direct/CC Yields: 118/146 Bu.

Bean Base: 151.8 Ac.

Bean Direct/CC Yields: 41/49 Bu.

Soil Types / Productivity

Primary soils are Tama, Killduff, Ackmore-Colo, Shelby and Muscatine. See soil map for detail.

- **CSR**: 65.3 per County Assessor, based on 396.4 net taxable acres.
- **CSR:** 72.3 per AgriData, Inc., 2012, based on FSA crop acres.
- **CSR2:** 72.1 PER AgriData, Inc., 2013, based on FSA crop acres.

Buildings/Improvements

- 36' x 22' Grain bin with drying equipment; built in 2007
- 30' x 19' Storage bin

Drainage

Natural drainage with some private tile.

Mary Huntrods, ALC

Licensed Real Estate Salesperson in IA, MN, NE & SD 415 S. 11th St., PO Box 500 Nevada, IA 50201-0500 515-382-1500 or 800-593-5263 MarvH@Hertz.ag

www.Hertz.ag

REID: 000-3310-1

Aerial Photo and Tile Map

Water & Well Information

None known

Lease

Open lease for 2014

Comments

Good quality farm in strong area.

Auction Information Method of Sale

- Property will be sold as a single tract of land.
- Bids will be \$/Acre x 382.8 acres
- Seller reserves the right to refuse any and all bids

Seller

Thomas Wickersham Estate

Agency

Hertz Real Estate Services, Inc. and their representatives are Agents of the Seller.

Terms of Possession

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on March 25, 2014. Final settlement will require certified check or wire transfer. Closing and possession will occur March 25, 2014. Taxes will be prorated to March 25, 2014.

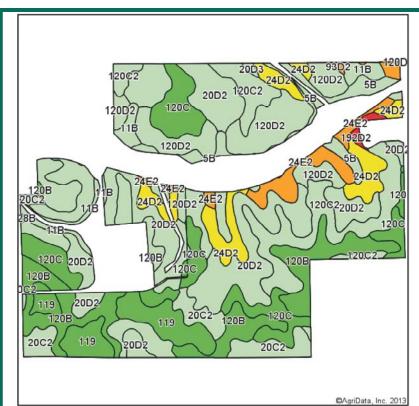
Announcements

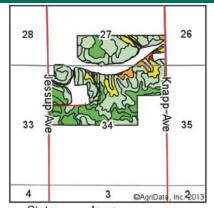
Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.





CSR Soil Map





 State:
 lowa

 County:
 Marshall

 Location:
 34-83N-19W

 Township:
 Washington

 Acres:
 329.57

 Date:
 12/27/2013







Soils data provided by USDA and NRCS.

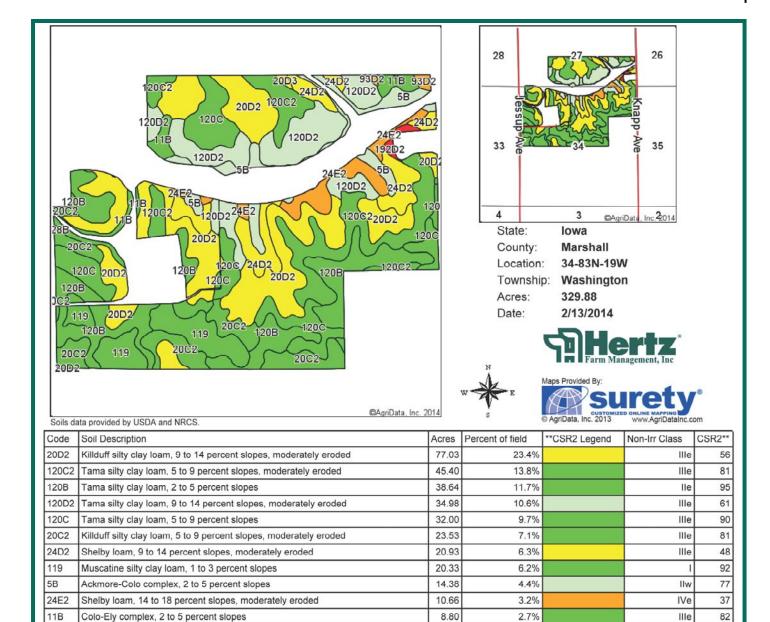
Code	Soil Description	Acres	Percent of field	CSR Legend	Non-Irr Class	CSR*
20D2	Killduff silty clay loam, 9 to 14 percent slopes, moderately eroded	76.25	23.1%		IIIe	6
120C2	Tama silty clay loam, 5 to 9 percent slopes, moderately eroded	45.34	13.8%		Ille	7
120B	Tama silty clay loam, 2 to 5 percent slopes	38.56	11.7%		lle	9
120D2	Tama silty clay loam, 9 to 14 percent slopes, moderately eroded	35.07	10.6%		Ille	6
120C	Tama silty clay loam, 5 to 9 percent slopes	32.00	9.7%		Ille	8
20C2	Killduff silty clay loam, 5 to 9 percent slopes, moderately eroded	23.45	7.1%		Ille	7
24D2	Shelby loam, 9 to 14 percent slopes, moderately eroded	20.63	6.3%		Ille	4
119	Muscatine silty clay loam, 1 to 3 percent slopes	20.30	6.2%		1	10
5B	Ackmore-Colo complex, 2 to 5 percent slopes	14.82	4.5%		llw	7
24E2	Shelby loam, 14 to 18 percent slopes, moderately eroded	10.77	3.3%		IVe	3
11B	Colo-Ely complex, 2 to 5 percent slopes	8.83	2.7%		Ille	6
93D2	Shelby-Adair complex, 9 to 14 percent slopes, moderately eroded	1.64	0.5%		Ille	2
192D2	Adair clay loam, 9 to 14 percent slopes, moderately eroded	1.23	0.4%		IVe	1
20D3	Killduff silty clay loam, 9 to 14 percent slopes, severely eroded	0.52	0.2%		IVe	6
428B	Ely silty clay loam, 2 to 5 percent slopes	0.16	0.0%		llw	8
Weighted Averag						72.

^{**}IA is currently updating the CSR values for each county to CSR2. Note: ALL soils information on this page is dated 1/21/2012

Field borders provided by Farm Service Agency as of 5/21/2008. Aerial photography provided by Aerial Photography Field Office.

CSR/CSR2 UPDATE: The State of Iowa has historically used Corn Suitability Rating (**CSR**) as its soil productivity index. To better recognize soil type variability, the USDA Natural Resources Conservation Services (NRCS) is in the process of reclassifying soil map units in various Iowa counties. In recognition of this change and in an effort to make the CSR more consistent across the state, Iowa State University has developed a new formula called **CSR2**, which does not directly correlate to the previous CSR values, but *replaces* them. There may be a significant difference between the old CSR value and the new CSR2 value on any given farm. We are providing both CSR and CSR2 soil maps during this transition period to illustrate any changes. For additional information regarding CSR2, please see the link on our website at www.Hertz.ag.

CSR2 Soil Map



Ely silty clay loam, 2 to 5 percent slopes

Area Symbol: IA127, Soil Area Version: 18, Established: 12/09/2013 11:44:33 PM

Adair clay loam, 9 to 14 percent slopes, moderately eroded

Shelby-Adair complex, 9 to 14 percent slopes, moderately eroded

Killduff silty clay loam, 9 to 14 percent slopes, severely eroded

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated.

Additional Contact:

Dick Pringnitz

192D2

93D2

20D3

428B

Licensed Real Estate Salesperson in Iowa

515-382-1500 DickP@Hertz.ag

1.27

1.26

0.51

0.16

0.4%

0.4%

0.2%

0.0%

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15

38

51

88

72.1

IVe

Ille

IVe

Ilw

Weighted Average

^{**}IA has updated the CSR values for each county to CSR2.