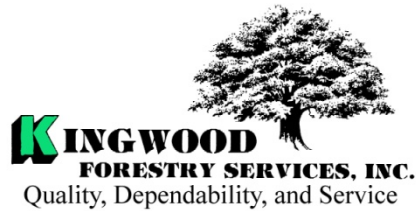


P.O. Box 5887
4414 Morris Ln.
Texarkana, TX 75505
(903)831-5200
FAX 1-903-831-9988
E-mail: texarkana@kingwoodforestry.com



Other Kingwood Locations:
P.O. Box 1290
145 Greenfield Drive
Monticello, AR 71657
(870)367-8567
FAX 1-870-367-8424

P.O. Box 64
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341

NOTICE OF LAND SALE

LEWISVILLE TRACT (#7146)

Bid Date: Friday, March 14, 2014 @ 10:00 A.M.

--- Timber Investment with Paved County Road Frontage ---

Kingwood Forestry Services, Inc. has been authorized to manage the sale of the Lewisville Tract, 37 acres, more or less, in Lafayette County, Arkansas.

Location: The land to be sold is described as part of the NE ¼ of the NW ¼, Section 21, Township 16 South, Range 24 West, Lafayette County, Arkansas, containing 37 acres, more or less. See attached maps.

Tract Description: The Lewisville Tract consists of +/-33 acres of 2012 pine plantation that was bedded prior to planting. The plantation was chemically released in the Fall of 2012. The remaining +/-4 acres is in the railroad ROW and transmission line ROW on the property. Access is excellent with approximately 1,270 feet of paved county road frontage along Lafayette 20. Topography on the tract is flat with soil types being silt loams. According to the USDA Web Soil Survey, the majority of the tract has a site index of 80 feet (base age 50). Photographs and maps can be viewed at www.kingwoodforestry.com/real-estate.html

Method of Sale: The Lewisville Tract will be sold by **lump sum sealed bids**. All offers should be submitted on the attached offer form. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P. O. Box 5887, Texarkana, TX 75505, with “**Lewisville Tract Land Sale**” clearly marked in lower left corner of the envelope to protect the security of the offer. Hand delivered offers should be brought to 4414 Morris Lane, Texarkana, TX 75503. Offers may also be delivered by fax to 903-831-9988 or by email to texarkana@kingwoodforestry.com. All faxed and emailed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. **No verbal telephone offers will be accepted.** Bids will be opened on **March 14, 2014 at 10:00 A.M.** at the Texarkana office for Kingwood Forestry Services

--Conditions of Sale on back of this page--

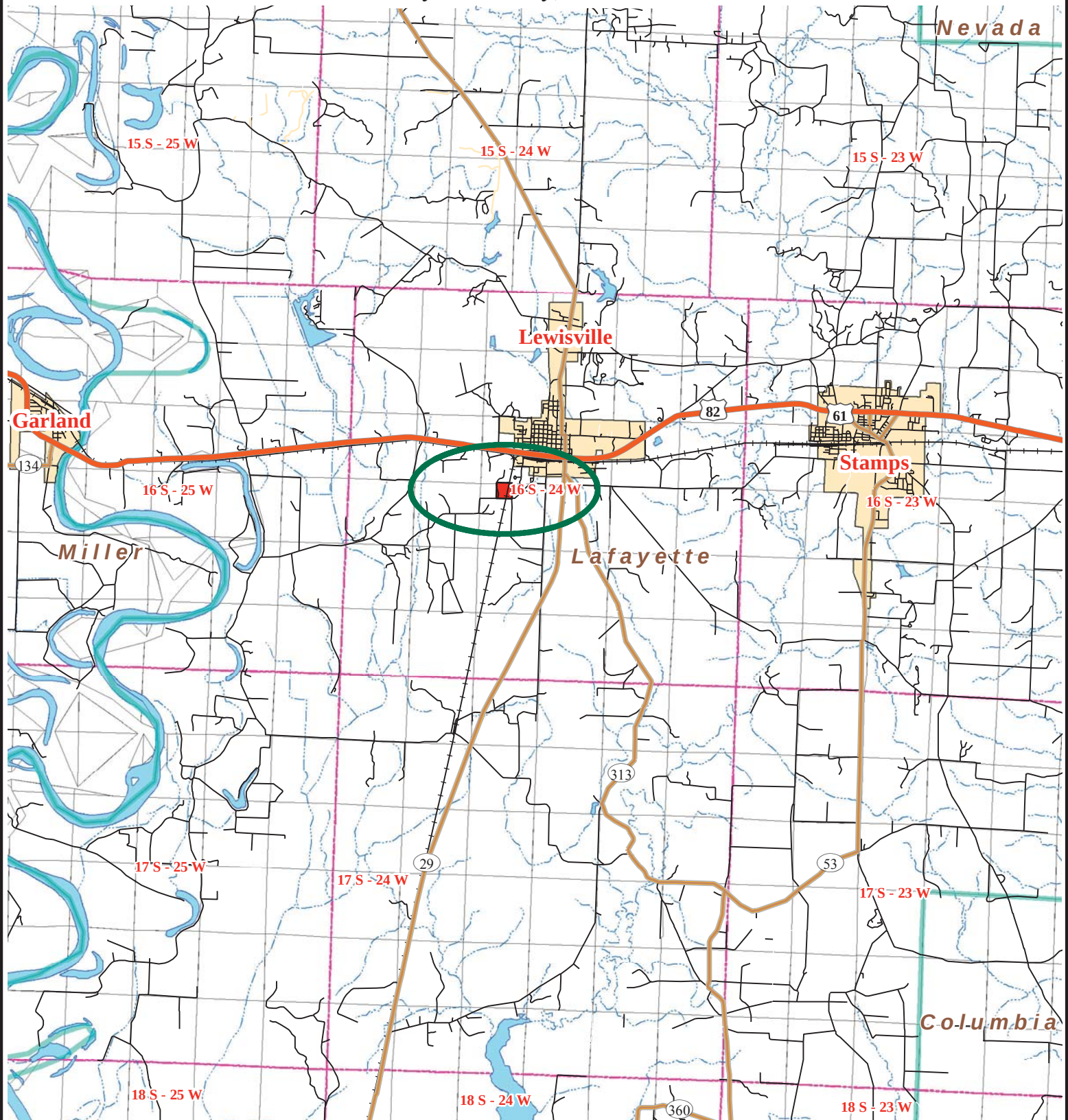
Lewisville Tract (#7146)

Bid Date: Friday, March 14, 2014 @ 10:00 A.M.

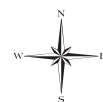
Conditions of Sale:

1. All offers will be presented to Seller for consideration. Offers must remain valid until 5:00 P.M., March 21, 2014 for Seller to consider. Seller reserves the right to either counter offer or reject the offer.
2. Upon acceptance of an offer a more formal Contract of Sale will be executed between Buyer and Seller, with Buyer depositing earnest money of 10% of purchase price with Broker or Title Company. A sample Contract of Sale may be provided upon request. Terms are cash at closing. Closing is to be scheduled within 45 days.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety, for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide a survey.
4. Conveyance will be by Special (Limited) Warranty Deed, subject to all mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property. Seller's conveyance will except and/or reserve all oil, gas, lignite and other minerals of similar or dissimilar nature.
5. No environmental inspection or representation has been or will be made by Seller.
6. Seller will not provide owner's title insurance policy. If title search or title insurance is required, that cost shall be at the expense of the Buyer.
7. Seller will pay pro-rated property taxes (to date of closing), deed preparation and one-half of the real estate transfer tax (deed stamps). Buyer will pay recording fees and one-half of the real estate transfer tax (deed stamps). A local title company will be used to conduct closing between Buyer and Seller, with Buyer paying for one-half and Seller paying for one-half of any fees associated with closing services.
8. Kingwood Forestry Services, Inc. is the real estate firm representing the Seller in this transaction. Kingwood makes no representation for the Buyer.
9. All information in this brochure is believed to be correct. Buyer assumes the responsibility for verifying this information to his/her satisfaction.
10. Property inspections shall be done in daylight hours. Seller and Kingwood Forestry Services, Inc. in no way warrant the conditions of the property, including access routes, and all persons entering upon the property do so at their own risk and accept said property in its existing condition during such inspections. All persons entering upon the property assume all risks and liabilities and agree to indemnify, defend and hold harmless Seller, its managers, agents and employees, from and against any and all claims, demands, causes of action and damages resulting from any accident, incident or occurrence arising out of, incidental to or in any way resulting from his or her inspection or the property or his or her exposure to the conditions of the property.
11. Questions regarding the land sale should be directed to Roger Hooper, licensed broker, of Kingwood Forestry Services office at 903-831-5200.

Land For Sale
Lewisville Tract (#7146)
+/-37 Acres
Pt. of NE1/4 of NW1/4, Sec. 21, T16S, R24W
Lafayette County, Arkansas

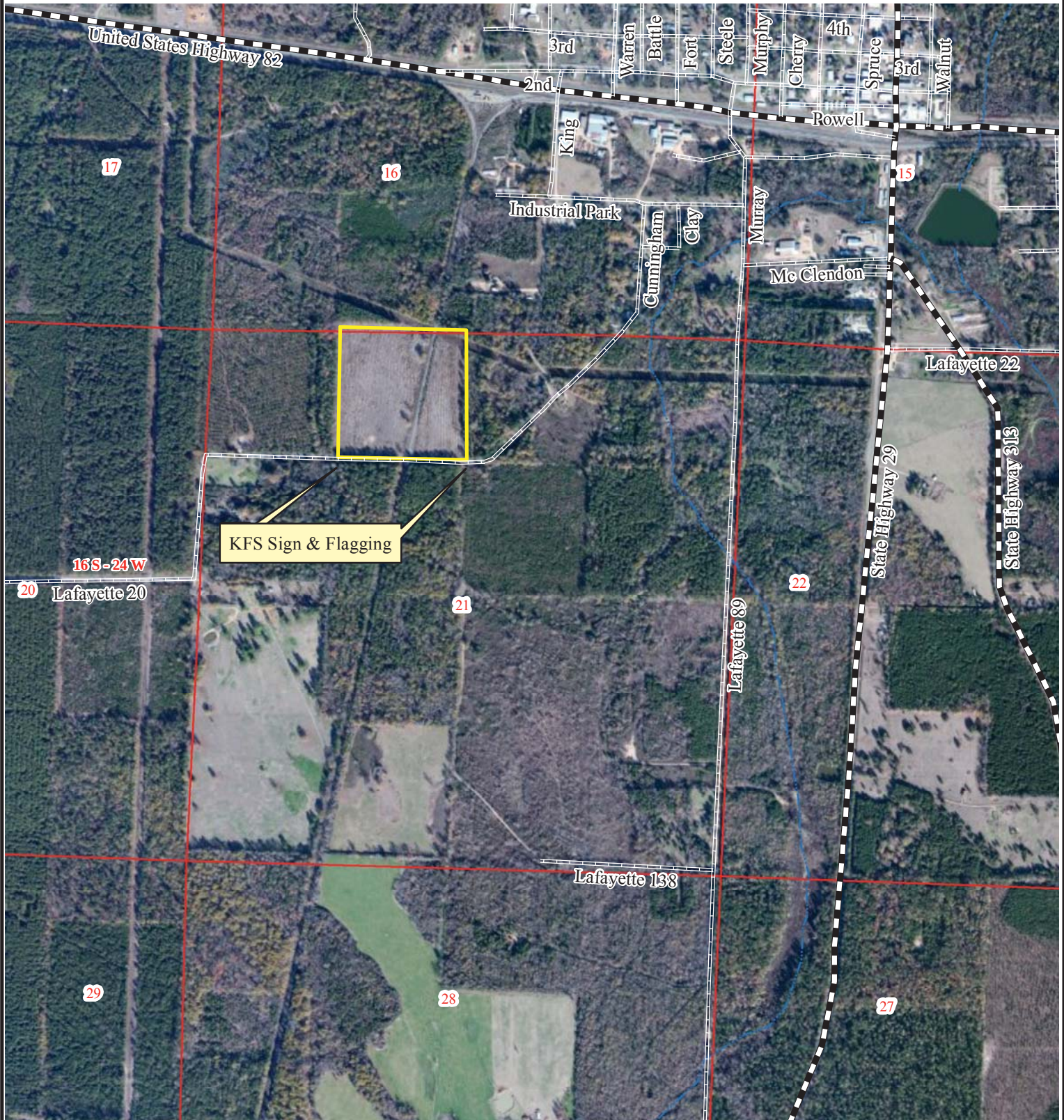


0 1 2 3 4
Miles

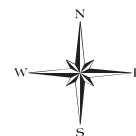


StreetMap USA
Created: February 2014
Printed By: RDH

Land for Sale
Lewisville Tract (#7146)
+/-37 Acres
Pt. of NE1/4 of NW1/4, Sec. 21, T16S, R28W
Lafayette County, Arkansas

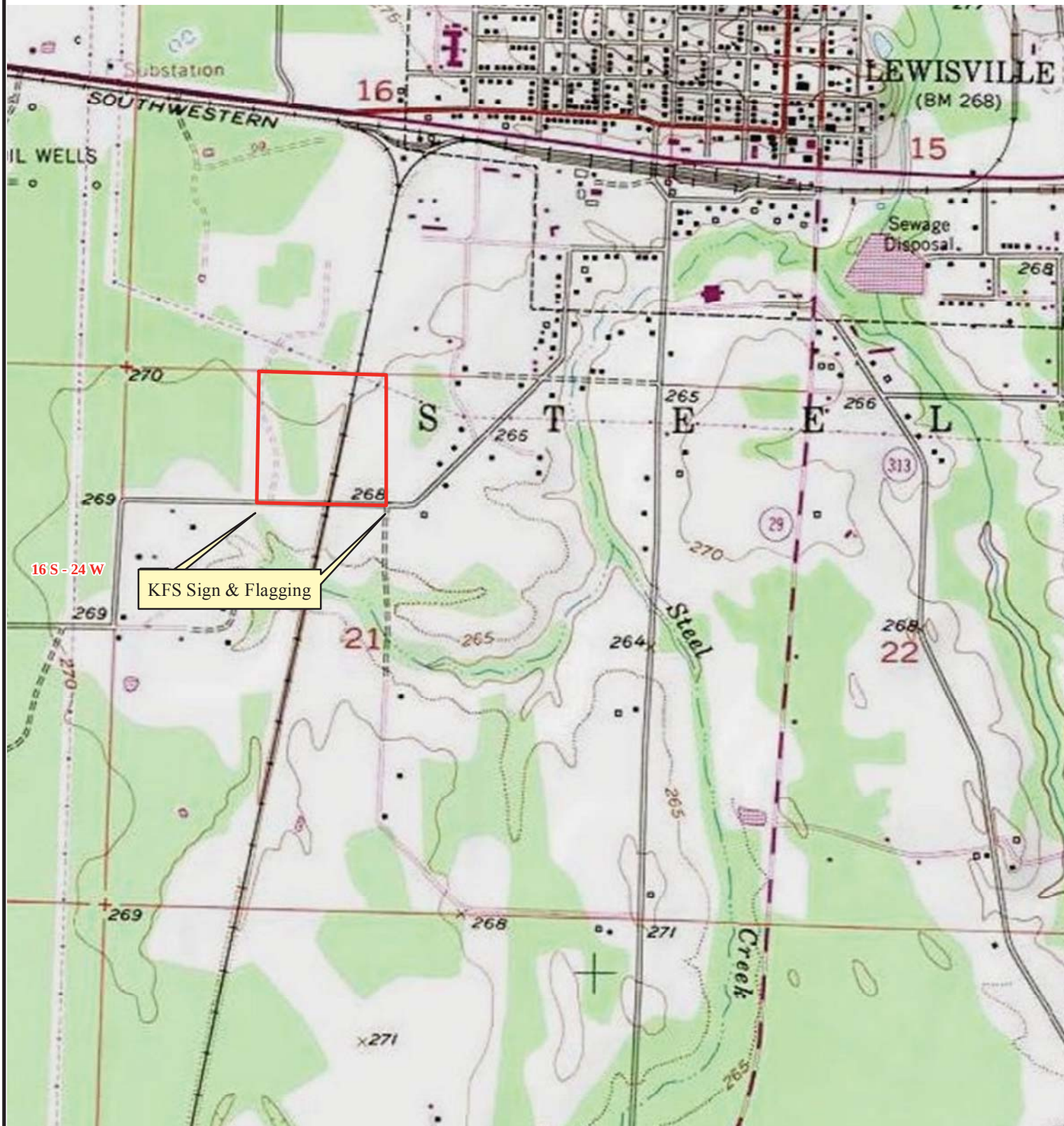


0 0.5
Miles

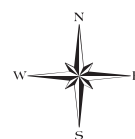


2011 Imagery
Created: February 2014
Printed By: RDH

Land for Sale
Lewisville Tract (#7146)
+/-37 Acres
Pt. of NE1/4 of NW1/4, Sec. 21, T16S, R28W
Lafayette County, Arkansas



0 0.5
Miles



USA Topo Maps
Created: February 2014
Printed By: RDH

OFFER FORM

LEWISVILLE TRACT LAND SALE (#7146)

BID DATE: FRIDAY, MARCH 14, 2014 @ 10:00 A.M.

Please fax offer to 903-831-9988 or mail to P.O. Box 5887, Texarkana, Texas 75505
or hand deliver to 4414 Morris Lane, Texarkana, Texas 75503 or email to texarkana@kingwoodforestry.com

Reference is made to the Kingwood Forestry Services, Inc. notice for the Lewisville Tract (#7146) Land Sale.

I submit the following as an offer for the purchase of the Lewisville Tract further described as part of the NE¼ of NW¼, Section 21, Township 16 South, Range 24 West, Lafayette County, Arkansas, containing 37 acres, more or less.

My offer will remain valid until 5:00 P.M., Friday March 21, 2014. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within forty-five days of offer acceptance.

Send offer form to: Kingwood Forestry Services, Inc. **(Before 10:00 A.M., Friday, March 14, 2014)**
P. O. Box 5887
Texarkana, TX 75505
Or fax to **903-831-9988**
Or 4414 Morris Lane
Texarkana, TX 75503
Or email to texarkana@kingwoodforestry.com

****Clearly write "Lewisville Tract Land Sale Bid" in lower left corner of envelope****

Lewisville Tract (#7146), 37 acres, more or less: \$ _____

Name: _____ Fax No.: _____
Printed

_____ Phone No.: _____
Signed

Address: _____ E-mail: _____

_____ Date: _____

Buyer acknowledges that Kingwood Forestry Services, Inc. is the agent of the Seller in this land sale transaction