

TEXAS ASSOCIATION OF REALTORS®

COMMERCIAL PROPERTY CONDITION STATEMENT

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CONCERNING THE PROPERTY AT: 144 Industrial Loop, Fredericksburg, TX 78624

THIS IS A DISCLOSURE OF THE UNDERSIGNED'S KNOWLEDGE OF THE CONDITION OF THE PROPERTY AS OF THE DATE SIGNED. IT IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES A BUYER OR TENANT MAY WISH TO OBTAIN. IT IS NOT A WARRANTY OF ANY KIND BY SELLER, SELLER'S AGENTS, LANDLORD, LANDLORD'S AGENTS OR ANY OTHER AGENT.

PART I - Complete if Property is Improved or Unimproved

7.1.7.1		emplete in repetty is improved or distributed		
Are yo	u (S	eller or Landlord) aware of:	<u>Aware</u>	Not <u>Aware</u>
(1)	any	of the following environmental conditions on or affecting the Property:		
	(a)	radon gas?	🗖	
	(b)	asbestos components:		
		(i) friable components?	🗖	T
		(ii) non-friable components?		
	(c)	urea-formaldehyde insulation?	🗖	
	(d)	endangered species of their habitat?		2
	(e)	wetlands?	🗖	(2)
	(f)	underground storage tanks?	🗖	
	(g)	leaks in any storage tanks (underground or above-ground)?	🗖	
	(h)	lead-based paint?	🗖	
	(i)	hazardous materials or toxic waste?	🗖	W
	(j)	open or closed landfills on or under the surface of the Property?	🗖	4
	(k)	external conditions materially and adversely affecting the Property such as nearby landfills, smelting plants, burners, storage facilities of toxic or hazardous materials, refiners, utility transmission lines, mills, feed lots, and the like?	🖸	
	(l)	any activity relating to drilling or excavation sites for oil, gas, or other minerals? \dots	🗖	
(2)	affe	vious environmental contamination that was on or that materially and adversely cted the Property, including but not limited to previous environmental conditions of in Paragraph 1(a)-(I)?	🗀	@
(3)	any	part of the Property lying in a special flood hazard area (A or V Zone)?	🗖	P
(4)	any	improper drainage onto or away from the Property?	🗖	
(5)	any	fault line or near the Property that materially and adversely affects the Property?	🗖	
(6)	outs	tanding mineral rights, exceptions, or reservations of the Property held by others?	🗖	
(7)	air s	pace restrictions or easements on or affecting the Property?	🗖	
(8)		corded or unplatted agreements for easements, utilities, or access on or e Property?	🗖	

Real Estate Advisory Team 734 S. Washington St. Fredericksburg, TX 78624 Phone: 830.997,3400 Fax: 830.990,8576 Neal Reeh

Initialed by Seller or Landlord: Man

(TAR-1408) 1-26-10

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and Buyer or Tenant: ,

			<u>Aware</u>	Not <u>Aware</u>
	cial districts in which the Property lies (for example, historical districts, developr ricts, extraterritorial jurisdictions, or others)?		. 🗖	4
(10) per	iding changes in zoning, restrictions, or in physical use of the Property?		. 🗖	W
higl	r receipt of any notice concerning any likely condemnation, planned streets, nways, railroads, or developments that would materially and adversely affect the perty (including access or visibility)?		. 🗖	ð
(12) law	suits affecting title to or use or enjoyment of the Property?		. 🗖	4
	r receipt of any written notices of violations of zoning, deed restrictions, or rernment regulations from EPA, OSHA, TCEQ, or other government agencies?.		. 🗖	凹
(14) con	nmon areas or facilities affiliated with the Property co-owned with others?			Q
Pro If a Nar	owners' or tenants' association or maintenance fee or assessment affecting the perty?			
Am Are	ount of fee or assessment: \$perper rees current through the date of this notice?			
	surface structures, hydraulic lifts, or pits on the Property?		П	W
	ermittent or weather springs that affect the Property?			
	material defect in any irrigation system, fences, or signs on the Property?			
	ditions on or affecting the Property that materially affect the health or safety of			
	ordinary individual?			
If you a	re aware of any of the conditions listed above, explain. (Attach additional inform	ation if n	eeded.).	
				······································
	Complete only if Property is Improved	o Dronor	F-0	
A. Are you	u (Seller or Landlord) aware of any material defects in any of the following on the	e Proper	ıy.∕ Not	Not
(1) <u>Str</u>	uctural Items:	<u>Aware</u>	Aware	Appl.
(a)	foundation systems (slabs, columns, trusses, bracing, crawl spaces, piers, beams, footings, retaining walls, basement, grading)?	. 🔲	Q	
(b)	exterior walls?	. 🗖	122	
(c)	fireplaces and chimneys?	. 🗀		B
(d)	roof, roof structure, or attic (covering, flashing, skylights, insulation, roof penetrations, ventilation, gutters and downspouts, decking)?	. 🖸	U	
(e)	windows, doors, plate glass, or canopies		<u> </u>	
(TAR-1408)	1-26-10 Initialed by Seller or Landlord: Mam, Am and Buyer or Tenant:	1	Pa	age 2 of 4

Commercial Property Condition Statement concerning 144 Industrial Loop, Fredericksburg, TX 78624

Co	omme	ercial	Property Condition Statement concerning 144 Industrial Loop, Fredericks	ourg, 1	x 786	24
	(2)	<u>Plu</u>	mbing Systems:	<u>Aware</u>	Not <u>Aware</u>	Not <u>Appl.</u>
		(a)	water heaters or water softeners?	. 🗆	回	
		(b)	supply or drain lines?	. 🗖		
		(c)	faucets, fixtures, or commodes?			
		(d)	private sewage systems?	. \square		<u>u</u>
		(e)	pools or spas and equipments?			
		(f)	sprinkler systems?	. 🗖		
		(g)	water coolers?			
		(h)	private water wells?	. 🗆		
		(i)	pumps or sump pumps?			Ū.
	(3)	HV.	AC Systems: any cooling, heating, or ventilation systems?	. 🗆	v	
	(4)		ctrical Systems: service drops, wiring, connections, conductors, plugs, unds, power, polarity, switches, light fixtures, or junction boxes?	. 🗖	ø	
	(5)	<u>Oth</u>	er Systems or Items:			
		(a)	security or fire detection systems?	. 🗆		V
		(b)	porches or decks?	. 🗀	I	
		(c)	gas lines?	. 🗆		
		(d)	garage doors and door operators?	. 🗆	U	
		(e)	loading doors or docks?			
		(f)	rails or overhead cranes?			旦
		(g)	elevators or escalators?	. 🗀		
		(h)	parking areas, drives, steps, walkways?	. 🗆		
		(i)	appliances or built-in kitchen equipment?	. 🗆		□
			are aware of material defects in any of the items listed under Paragra al information if needed.)		-	(Attach
В.	 Are	vou	(Seller or Landlord) aware of:		······································	Not
		any	of the following water or drainage conditions materially and adversely acting the Property:		<u>Aware</u>	<u>Aware</u>
		(a)	ground water?		. 🗆	U
		(b)	water penetration?		. 🗆	回
		(c)	previous flooding or water drainage?		. U	
		(d)	soil erosion or water ponding?		. 🗆	U
(T	AR-1	408)	1-26-10 Initialed by Seller or Landlord: Mem , A and Buyer or Tenant:	······································	p	age 3 of 4

	<u>Aware</u>	Not <u>Aware</u>
(2) previou	us structural repair to the foundation systems on the Property?	凹
(3) settling	g or soil movement materially and adversely affecting the Property?	4
(4) pest in	festation from rodents, insects, or other organisms on the Property?	9
(5) termite	or wood rot damage on the Property needing repair?	
(6) mold to	the extent that it materially and adversely affects the Property?	4
	emediation certificate issued for the Property in the previous 5 years?	四
(8) previou	us termite treatment on the Property?	
(9) previou	us fires that materially affected the Property?	
	cations made to the Property without necessary permits or not in compliance uilding codes in effect at the time?	
	rt, system, or component in or on the Property not in compliance with	
the Am	nericans with Disabilities Act or the Texas Architectural Barrier Statute?	
•		***************************************
	The undersigned acknowledges receipt foregoing statement.	of the
Seller or Landlo		of the
	foregoing statement. ord: Mark Eric Morin, Ana L. Morin Buyer or Tenant:	of the
Зу:	foregoing statement. ord: Mark Eric Morin, Ana L. Morin Buyer or Tenant: By:	of the
By (signatur	foregoing statement. Buyer or Tenant: By: By: By (signature):	
By (signatur	foregoing statement. Buyer or Tenant: By: By: By (signature):	
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By: By (signatur Printed Nam Title: _ <i>OW</i>	foregoing statement. Buyer or Tenant: By: By: By (signature): Printed Name: Title: Date:	
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NOTICE TO BUYER OR TENANT: The broker representing Seller or Landlord, and the broker representing you advise you that this statement was completed by Seller or Landlord, as of the date signed. The brokers have relied on this statement as true and correct and have no reason to believe it to be false or inaccurate. YOU ARE ENCOURAGED TO HAVE AN INSPECTOR OF YOUR CHOICE INSPECT THE PROPERTY.