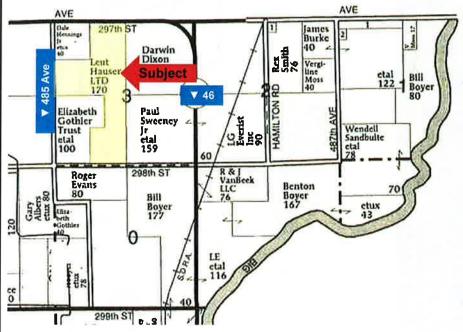


LAND FOR SALE

WE ARE PLEASED TO PRESENT

171.72 Acres, m/l - Union County, South Dakota



LOCATION: 4 1/2 miles North & 1/2 mile West of Hawarden, Iowa. Border to North is Highway 46, South border is 298th St.

LEGAL DESCRIPTION: East Half (E 1/2) of Lots One (1) and Two (2) of the Northwest Quarter (NW 1/4) and the East Thirty Acres (E.30 A.) of the West Half (W 1/2) of Lot One (1) of the Northwest Quarter (NW 1/4) and the East Twenty acres (E.20 A.) of the Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4) and One Rod (1 r.) along the South side of the Northwest Quarter (NW 1/4), and the Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4), all in Section Three (3), Township Ninety-five (95) North, Range Forty-eight (48), West of the 5th P.M., Union County, South Dakota

PRICE AND TERMS:

\$1,250,000,00

\$7.279/acre

10% down, balance due in cash at closing.

REAL ESTATE TAXES:

2012 Tax Year: \$3.445.24

Taxable Acres: 171.72

Tax Per Acre: \$20.07

FSA DATA:

Farm Number: 15 Tract Number: 11 164.1 Crop Acres:

*include 16.2 acres gross and 1.1 acres CRP

LAND DESCRIPTION: level to sloping

SERVICES: School District: Alcester-Hudson/Scott

Base/Yields

Direct/Counter-Cyclical

Corn Base: 97.2 ac. Bean Base: 56.7 ac.

91/91 30/30

CONSERVATION RESERVE PROGRAM (CRP) CONTRACT:

1.1 acres @ \$131.00

\$144 annual Payment

Expires: 9/30/15

EASEMENT: Pipeline easement located on property.

DRAINAGE: Natural drainage

SOIL TYPES & PRODUCTIVITY:

See soil map on back for detail.

Productivity Index: 77.2 per AgriData, Inc. 2012, based on FSA crop acres

POSSESSION: Possession as agreed subject to 2012 lease expiring March 1, 2013

COMMENTS:

For additional information, contact Brian P. Olson

1101 13th St. N., Suite #2, Humboldt, IA 50548 Telephone: 515-332-1406 - BrianO@Hertz.ag

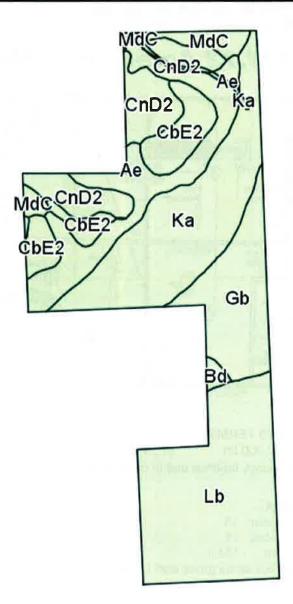
www.HERTZ.ag

The information in this brochure is from sources deemed to be reliable but it cannot be guaranteed by Hertz Farm Management, Inc. or its staff.

Listing

AERIAL & SOIL MAPS







Maps provided by: Surety CAGriData, Inc 2012 WWW Acrillatation com

Code	Soil Description	Acres		Non-Irr Class	Irr Class	Productivity Index	Corn	Corn Irrigated	Soybeans	Soybeans Irrigated
Lb	Lamo slity clay loam	47.3	28.7%	llw		71	80		30	
Ka	Kennebec silty clay loam	37.5	22.9%	1		94	162		54	
Аe	Alcester silt loam, 2 to 6 percent slopes	23.4	14.2%	lle	Ille	92	85	150	33	45
Gb	Graceville silty clay loam	20.2	12.3%	J		85	78		31	
CnD2	Crofton-Nora silt loams, 6 to 12 percent slopes, eroded	16.7	10.2%	Ve		62				
CbE2	Crofton silt loam, 12 to 17 percent slopes, eroded	13.2	8.1%	Vle		36				
MdC	Moody-Nora silty clay loams, 6 to 10 percent slopes	4.8	2.9%	Ille	I√e	70	71	120	24	
Bd	Benclare silty clay loam, somewhat poorly drained	1	0.6%	llw		81	80		32	
	Weighted Average							24.8	30.4	6.4