Summary of Easement

Favoring 68824 Parkfield Coalinga Road

Grantor: Philip Gregory (APN 423-173-002)

Grantee: Alexandra S. Santos (APN 423-173-001)

Recorded: 8/31/2007

Easement and Restrictive Covenant Agreement Summary

- 1) Subject parcels are adjacent. The easement agreement describes the use and development restrictions placed upon certain portions of Grantor property
- 2) This easement is appurtenant to the subject property, and affects the northerly 60 acres of the grantor's parcel.
- 3) Grantor may use the adjacent 60 acres for "limited recreational use only" during the term of this easement. Such recreation is to be non-motorized and have minimal environmental impact.
- 4) Hunting, shooting, and trapping of wildlife are allowed ONLY by grantor, or by family and guests accompanied by grantor, and must be preceded by 72 hours notice (via e-mail or voice mail message) of intent to hunt on the easement and discharge firearms.
- 5) Neither party will make any alterations, improvements, modifications, or installations on the Easement property
- 6) Grantee is responsible for maintenance of existing fire road on Easement property in order to enable access of emergency vehicles to the Easement property, which is otherwise largely inaccessible.
- 7) Term of the Easement is 20 years, and thus expires 8/31/2027. The Grantor may be willing to negotiate with successor Grantee (buyer) if further restrictions or additional time periods are desired by successor Grantee.

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