Clark & Associates Land Brokers, LLC

Specializing in Farm, Ranch, Recreational & Auction Properties

Proudly Presents

Doyle Creek Mountain Property Johnson County, Wyoming



Approximately 280 acres along the face of the Big Horn Mountains.

LOCATION & ACCESS

This beautiful recreational property is located on the east slope of the Big Horn Mountains approximately 36 miles from Buffalo, Wyoming. The property is accessed by traveling west from Buffalo on US Highway 16 to the Hazelton Road; then south to Bull Camp Road; then proceed down Bull Camp Road to the property. This is a private road, thus you must be with an agent to view the property. Several towns and cities in the four-state area are easily accessible from this property:

Buffalo, Wyoming (pop. 4,888) Sheridan, Wyoming (pop. 17,461) Gillette, Wyoming (pop. 23,423) Casper, Wyoming (pop. 53,569 Billings, Montana (pop. 105,845) Deadwood, South Dakota (pop. 1,272) Rapid City, South Dakota (pop. 59,607) Cheyenne, Wyoming (pop. 56,160) Denver, Colorado (pop. 560,415) 36 miles northwest 72 miles north 106 miles east 116 miles south 202 miles northwest 214 miles east 247 miles east 292 miles south 391 miles south

SIZE & DESCRIPTION

The Doyle Creek Mountain Property consists of $200\pm$ deeded acres with a State of Wyoming lease of $80\pm$ acres lying contiguously to the south of the deeded acres. Doyle Creek, a small mountain stream with good brook trout fishing, winds its way through the meadows providing a natural wildlife corridor for the better part of a mile.

Located at the end of the road with no public access allowed, this outstanding recreational property abuts the Big Horn National Forest boundary for 3/4 of a mile allowing access to some of the best elk hunting in the area. The road is completely covered by private easements from the turn off at Hazelton Road, and the property is only accessible by wheeled vehicles in the warmer months. There is limited access during the winter months by using a snow vehicle of some type.

A private bridge, which crosses Doyle Creek, is the only structure on the property. There are some wonderful sites to build on either in the meadows or perhaps in the more secluded spots found in the lodge pole pine forest. There are no utilities on the property.



The elevation is around 8,000 feet above sea level and there is approximately 300 feet of elevation change. The property is well wooded with nice meadow areas along the creek.

The property is not currently fenced, thus If grazing is on neighboring properties it may encroach on this property. A couple of the neighbors have shown interest in joining together to fence off the entire area for wildlife use only.

WATER RIGHTS

There are no water rights connected to the property. If a spring or well box was developed for domestic use, it would be wise to permit that application.

MINERAL RIGHTS

The mineral rights will be included to the extent that the seller has the ability to pass them on to the buyer. There is no research completed as to whether the present seller has any mineral rights.



REAL ESTATE TAXES

The average annual real estate taxes are approximately \$205.

Doyle Creek Mountain Property

www.ClarkLandBrokers.com

CLIMATE

The following Period of Record Monthly Climate is provided from the University of Nebraska's web site at *www.hprcc.unl.edu*:

BUFFALO, WYOMING (481165) Period of Record Monthly Climate Summary Period of Record : 4/ 1/1899 to 10/31/2010													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
Average Max. Temperature (F)	36.1	39.0	46.6	56.0	66.1	75.8	85.1	83.9	73.0	60.9	47.2	38.2	59.0
Average Min. Temperature (F)	9.6	13.4	21.0	30.0	39.1	48.0	54.3	52.5	42.1	31.8	20.7	12.3	31.2
Average Total Precipitation (in.)	0.47	0.42	0.75	1.47	2.44	2.17	1.29	0.83	1.28	0.95	0.50	0.46	13.05
Average Total Snow Fall (in.)	5.9	5.6	6.6	4.0	1.1	0.0	0.0	0.0	0.2	2.0	4.6	6.4	36.5
Average Snow Depth (in.)	2	1	1	0	0	0	0	0	0	0	0	2	0



Annual Precipitation (inches)

Hìgh Plains Climate Center

SURROUNDING AREA

Buffalo, Wyoming, with a population of 4,888, is the county seat for Johnson County. Buffalo is an outstanding community with all the desirable amenities of a traditional, rural Wyoming town. It has an excellent school system, YMCA, free outdoor swimming pool, an 18-hole golf course, public library, full-service medical facilities, several banks, churches, restaurants, historic downtown with many retail

stores, veterinary clinics, and a paved landing strip capable of handling small, private jets with a lighted 6,158 foot runway. Please see the following for more information about Buffalo, Wyoming: www.buffalowyoming.com www.buffalowyo.com www.buffalowyo.org

The town of Buffalo is a place that has enough going on to keep you occupied but not with worrying about crime, fast paces, and high pressure day to day life. Most people live here for the gentler pace of life. The school systems, sports opportunities, and recreational avenues are hard to find anywhere else.



Commercial airline service is available at; Sheridan, Wyoming; Gillette, Wyoming; Casper, Wyoming; and Billings, Montana. The following is information on each of these airports:

Sheridan, Wyoming: The Sheridan County Airport has daily commercial flights to Denver International Airport operated by Great Lakes Airlines who have code sharing agreements with Frontier and United Airlines. This airport also has charter flights and rental cars available. The website for the Sheridan County Airport is *http://www.sheridancountyairport.com* and for complete aeronautical information, please visit *http://www.airnav.com/airport/KSHR*.

Gillette, Wyoming: The Campbell County Airport has daily commercial flights operated by Delta, Great Lakes, and United Airlines. The website for the Campbell County Airport is *http://iflygillette.com/* and for complete aeronautical information, please visit *http://www.airnav.com/airport/KGCC*.

Casper, Wyoming: Delta and United provide daily air service with connections to Denver, and Salt Lake City, Utah, while Allegiant provides service to Las Vegas, Nevada from the Natrona County International Airport. This airport also has charter flights and rental cars available. For more information, please visit *http://iflycasper.com*. Complete aeronautical information can be found at *http://www.airnav.com/airport/CPR*.

Billings, Montana: Situated on the rim rocks overlooking the city, Billings Logan International Airport is Montana's largest and busiest airport. The service area includes the western Dakotas, eastern Montana, and northern Wyoming. Scheduled passenger airline service is provided by Allegiant Air, Frontier, Horizon Air, Delta Airlines, Gulfstream Airlines, and United Airlines. There are approximately 25 to 30 passenger flights per day. For more information regarding this airport, please visit *www.flybillings.com*.



STATE OF WYOMING

Wyoming is a state that offers an incredible diversity of activities, geography, climate, and history. Just a territory in 1869, Wyoming became the 44th state in 1890. The state's population is 563,626, and provides a variety of opportunities and advantages for persons wishing to establish residency.

Wyoming's energy costs are the second lowest in the nation, and the cost of living index is below the national average. Wyoming ranks among the top 10 in the entire United States for educational performance. There is no state income tax, and Wyoming offers an extremely favorable tax climate:

- No personal income tax
- No corporate income tax
- No gross receipts tax
- No inventory tax

- Low retail sales tax
- Low property tax
- Favorable inheritance tax
- Favorable unemployment tax



OFFERING PRICE

The property is being offered at \$1,000,000 (One Million Dollars). The sellers would prefer cash in order to use the 1031 tax code as described below. There is a possibility of buying a smaller parcel; however, the price per acre would be significantly changed.

The Seller reserves the right to effectuate a tax-deferred real estate exchange for all or part of the sales price, pursuant to Section 1031 of the Internal Revenue Code and the Treasury Regulations promulgated there under with no liability or expense to be incurred by the Buyer (in connection with the Seller's tax-deferred exchange). Should a Buyer also desire to use an exchange in order to acquire the property, the Seller will cooperate as long as they do not risk incurring any additional liability or expense.

CONDITIONS OF SALE

- I. All offers shall be:
 - A. In writing;
 - B. Accompanied by an earnest money deposit check in the minimum amount of \$50,000 (Fifty Thousand Dollars); and
 - C. Be accompanied with the name, telephone number, and address of the Buyer's personal banker in order to determine financial capability to consummate a purchase.
- II. All earnest money deposits will be deposited in the title company/closing agent's trust account.
- III. The Seller shall provide and pay for an owner's title insurance policy in full satisfaction of the negotiated purchase price.
- IV. Both Buyer and Seller shall be responsible for their own attorney fees.

WYOMING LOCATION MAP



<u>NOTES</u>

Doyle Creek Mountain Property

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DOYLE CREEK MOUNTAIN PROPERTY MAP

FENCES AND BOUNDARIES

The seller is making known to all potential purchasers that there may be variations between the deeded property lines and the location of the existing fence boundary lines on the subject property. Seller makes no warranties with regard to location of the fence lines in relationship to the deeded property lines, nor does the seller make any warranties or representations with regard to specific acreage within the fenced property lines. Seller is selling the property in an "as is" condition which includes the location of the fences as they exist.

Boundaries shown on accompanying maps are approximate based on the legal description and may not indicate a survey. Maps are not to scale and are for visual aid only. Their accuracy is not guaranteed.



Clark & Associates Land Brokers, LLC is pleased to have been selected as the Exclusive Agent for the Seller of this outstanding offering. All information has been obtained from sources deemed reliable by Clark & Associates Land Brokers, LLC; however, the accuracy of this information is not guaranteed or warranted by either Clark & Associates Land Brokers, LLC, or the Sellers, and prospective buyers are charged with making and are expected to conduct their own independent investigation of the information contained herein. This offering is subject to prior sale, price change, correction or withdrawal without notice.

Notice to Buyers: Wyoming Real Estate Law requires that the listing Broker and all licensees with the listing Broker make a full disclosure, in all real estate transactions, of whom they are agents and represent in that transaction. <u>All prospective buyers must read, review and sign a Real Estate Brokerage Disclosure form prior to any showings.</u> Clark & Associates Land Brokers, LLC with its sales staff is an agent of the seller in this listing.

For additional information or to schedule a showing, please contact:



John Gibbs Associate Broker

Mobile: (307) 620-2125

johgibbs@wyoming.com

Licensed in WY

Clark & Associates Land Brokers, LLC Specializing in Farm, Ranch, Recreational & Auction Properties

Lusk, WY Office

736 South Main Street • PO Box 47 Lusk, WY 82225 Office: (307) 334-2025 Fax: (307) 334-0901

Cory G. Clark

Broker (307) 351-9556 clark@clarklandbrokers.com Licensed in WY, MT, SD, ND, NE & CO

Billings, MT Office

6806 Alexander Road Billings, MT 59105 Office: (406) 697-3961 Fax: (406) 252-0044

Denver Gilbert

Associate Broker (406) 697-3961 denver@clarklandbrokers.com Licensed in WY, MT, SD & ND

Hulett, WY Office

16 Strawberry Hill Road • PO Box 159 Hulett, WY 82720 Office: (307) 467-5523 Fax: (307) 467-5581

Mark McNamee

Associate Broker / Auctioneer (307) 760-9510 mcnamee@clarklandbrokers.com Licensed in WY, NE, SD & CO

Buffalo, WY Office

37 North Main Street Buffalo, WY 82834 Office: (307) 684-2125 Fax: (307) 684-4545

John Gibbs

Associate Broker (307) 620-2125 johgibbs@wyoming.com Licensed in WY

NOTES

IMPORTANT NOTICE

Clark & Associates Land Brokers, LLC

(Name of Brokerage Company)

REAL ESTATE BROKERAGE DISCLOSURE

When you select a Real Estate Broker Firm, Broker or sales person (all referred to as "Broker") to assist you in a real estate transaction, the Broker may do so in one of several capacities. In accordance with Wyoming's Brokerage Relationships Act, this notice discloses the types of working relationships that are available to you.

<u>Seller's Agent.</u> (Requires written agreement with Seller)

If a Seller signs a written listing agreement with a Broker and engages the Broker as a Seller's agent, the Broker represents the Seller. On properties listed with other brokerage companies, the Broker may work as an agent for the Seller if the Seller agrees to have the Broker work as a subagent. As an agent or subagent for the Seller, the Broker represents the Seller and owes the Seller a duty of utmost good faith, loyalty, and fidelity in addition to the **obligations** enumerated below for Intermediaries. Wyo. Stat. § 33-28-303(a). The Seller may be vicariously liable for the acts of the Seller's Agent or Seller's subagent that are approved, directed or ratified by the Seller.

<u>Customer.</u> (No written agreement with Buyer)

A customer is a party to a real estate transaction who has established no intermediary or agency relationship with any Broker in that transaction. A Broker may work as an agent for the Seller treating the Buyer as a customer or as an agent for the Buyer treating the Seller as a customer. Also when a Buyer or Seller is represented by another Broker, a Broker may work with the other Buyer or Seller as a customer, having no written agreement, agency or intermediary relationship with either party. A Broker working with a customer shall owe no duty of confidentiality to a customer. Any information shared with Broker may be shared with the other party to the transaction at customer's risk. The customer should not tell the Broker any information which the customer does not want shared with the other party to the transaction. The other party to the transaction. The Broker must treat the customer honestly and with fairness disclosing all material matters actually known by the Broker. The Broker owes the customer the **obligations** enumerated below for Intermediaries which are marked with asterisks. W.S. § 33-28-310(a).

Buyer's Agent. (Requires written agreement with Buyer)

If a Buyer signs a written Buyer Agency Agreement with a Broker, the Broker will act as an agent for the Buyer. If so, the Broker represents the Buyer and owes the Buyer a duty of utmost good faith, loyalty and fidelity in addition to the **obligations** enumerated below for Intermediaries. The Buyer may be vicariously liable for the acts of the Buyer's Agent that are approved, directed or ratified by the Buyer. As a Buyer's Agent, Wyoming law requires the Broker to disclose to potential Sellers all adverse material facts, which may include material facts regarding the Buyer's financial ability to perform the terms of the transaction. Wyo. Stat. § 33-28-304(c). As a Buyer's Agent, the Broker has duties to disclose to the Buyer certain information; therefore, the Seller should not tell the Broker any information which the Seller does not want shared with the Buyer.

Intermediary. (Requires written agreement with Seller and/or Buyer)

The Intermediary relationship is a non-agency relationship which may be established between a Broker and a Seller and/or a Broker and a Buyer. A Seller may choose to engage a Broker as an Intermediary when listing a property. A Buyer may also choose to engage a Broker as an Intermediary. An Intermediary shall not act as an agent or advocate for any party and shall be limited to providing those services set forth below. Wyo. Stat. § 33-28-305.

As an Intermediary (Non-Agent), Broker will not represent you or act as your agent. The parties to a transaction are not legally responsible for the actions of an Intermediary and an Intermediary does not owe the parties the duties of an agent, including the fiduciary duties of loyalty and fidelity. Broker will have the following **obligations** to you:

- perform the terms of any written agreement made by the Intermediary with any party or parties to the transaction;
- exercise reasonable skill and care;*
- advise the parties to obtain expert advice as to material matters about which the Intermediary knows but the specifics of which are beyond the expertise of the Intermediary;*
- present all offers and counteroffers in a timely manner;*
- account promptly for all money and property the Broker received;*
- keep you fully informed regarding the transaction;*
- obtain the written consent of the parties before assisting the Buyer and Seller in the same real estate transaction as an Intermediary to both parties to the transaction;
- assist in complying with the terms and conditions of any contract and with the closing of the transaction;*
- disclose to the parties any interests the Intermediary may have which are adverse to the interest of either party;
- disclose to prospective Buyers, known adverse material facts about the property;*
- disclose to prospective Sellers, any known adverse material facts, including adverse material facts pertaining to the Buyer's financial ability to perform the terms of the transaction;*
- disclose to the parties that an Intermediary owes no fiduciary duty either to Buyer or Seller, is not allowed to negotiate on behalf of the Buyer or Seller, and may prohibited from disclosing information about the other party, which if known, could materially affect negotiations in the real estate transaction.

As Intermediary, the Broker will disclose all information to each party, but will not disclose the following information without your informed consent:

- the motivating factors for buying or selling the property;
- that you will agree to financing terms other than those offered, or
- any material information about you, unless disclosure is required by law or if lack of disclosure would constitute dishonest dealing or fraud.

Change From Agent to Intermediary – In – House Transaction

If a Buyer who has signed a Buyer Agency Agreement with the Broker wants to look at or submit an offer on property Broker has listed as an agent for the Seller, the Seller and the Buyer may consent in writing to allow Broker to change to an Intermediary (non-agency) relationship with both the Buyer and the Seller. Wyo. Stat. § 33-28-307.

An established relationship cannot be modified without the written consent of the Buyer or the Seller. The Buyer or Seller may, but are not required to, negotiate different commission fees as a condition to consenting to a change in relationship.

Designated Agent. (requires written designation by the brokerage firm and acknowledgement by the Buyer or Seller)

A designated agent means a licensee who is designated by a responsible broker to serve as an agent or intermediary for a Seller or Buyer in a real estate transaction. Wyo. Stat. 33-28-301 (a)(x).

In order to facilitate a real estate transaction a Brokerage Firm may designate a licensee as your agent or intermediary. The Designated Agent will have the same duties to the Buyer and Seller as a Buyer's or Sell's Agent or Intermediary. The Broker or an appointed "transaction manager" will supervise the transaction and will not disclose to either party confidential information about the Buyer or Seller. The designation of agency may occur at the time the Buyer or Seller enters into an agency agreement with the Brokerage Fir or the designation of agency may occur later if an "in house" real estate transaction occurs.

At that time, the Broker or "transaction manager" will immediately disclose to the Buyer and Seller that designated agency will occur.

Duties Owed by An Agent But Not Owed By An Intermediary.

WHEN ACTING AS THE AGENT FOR ONE PARTY (EITHER BUYER OR SELLER), BROKER HAS FIDUCIARY DUTIES OF UTMOST GOOD FAITH, LOYALTY, AND FIELITY TO THAT ONE PARTY. A BROKER ENGAGED AS AN INTERMEDIARY DOES NOT REPRESENT THE BUYER OR THE SELLER AND WILL NOT OWE EITHER PARTY THOSE FIDUCIARY DUTIES. HOWEVER, THE INTERMEDIARY MUST EXERCISE REASONABLE SKILL AND CARE AND MUST COMPLY WITH WYOMING LAW. AN INTERMEDIARY IS NOT AN AGENT OF ADVOCATE FOR EITHER PARTY. SELLER AND BUYER SHALL NOT BE LIABLE FOR ACTS OF AN INTERMEDIARY, SO LONG AS THE INTERMEDIARY COMPLIES WITH THE REQUIREMENTS OF WYOMING'S BROKERAGE RELATIONSHIPS ACT. WYO. STAT. § 33-28-306(a)(iii).

THIS WRITTEN DISCLOSURE AND ACKNOWLEDGMENT, BY ITSELF, SHALL NOT CONSTITUTE A CONTRACT OR AGREEMENT WITH THE BROKER OR HIS/HER FIRM. UNTIL THE BUYER OR SELLER EXECUTES THIS DISCLOSURE AND ACKNOWLEDGEMENT, NO REPRESENTATION AGREEMENT SHALL BE EXECUTED OR VALID. WYO. STAT. § 33-28-306(b).

NO MATTER WHICH RELATIONSHIP IS ESTABILSHED, A REAL ESTATE BROKER IS NOT ALLOWED TO GIVE LEGAL ADVICE. IF YOU HAVE QUESTIONS ABOUT THIS NOTICE OR ANY DOCUMENT IN A REAL ESTATE TRANSACTION, CONSULT LEGAL COUNSEL AND OTHER COUNSEL BEFORE SIGNING.

The amount or rate of a real estate commission for any brokerage relationships is not fixed by law. It is set by each Broker individually and may be negotiable between the Buyer or Seller and the Broker.

On ______, I provided (Seller) (Buyer) with a copy of this Real Estate Brokerage Disclosure and have kept a copy for our records.

Brokerage Company

Clark & Associates Land Brokers, LLC PO Box 47 Lusk, WY 82225 Phone: 307-334-2025 Fax: 307-334-0901

Ву _____

I/We have been given a copy and have read this Real Estate Brokerage Disclosure on (date) ______, (time) ______ and hereby acknowledge receipt and understanding of this Disclosure.

SELLER	DATE	TIME		
BUYEB	DATE	TIME		