



## HANCOCK CO., IA LAND AUCTION 160 Acres, m/l

10 a.m. Friday, June 8, 2012 City Hall Community Room 170 S Main Ave. Britt, IA

**LOCATION**: From Crystal Lake, IA go S on R35 3 mi. to B20, go W on B20 2 mi. to R30 (Hill Ave.), go N 1 mi. on R30 to 300th St. Farm is on the NE corner. **OR** from Britt, IA at the intersection of US Hwy 18 & R35 go N approx. 6 mi. on R35 to B20; go W 2 mi. on B20 to R30 (Hill Ave), go N 1 mi. to 300th St. Farm is on NE corner.

PROPERTY ADDRESS: 3040 Hill Ave.

Crystal Lake, IA 50432

<u>LEGAL DESCRIPTION</u>: SW1/4 Section 20, Township 97 North, Range 25 West of the 5th P.M., Crystal Township, Hancock County, Iowa. Exact legal as per abstract.

**POSSESSION**: Possession at closing on or about August 1, 2012, subject to the farm lease. Lease is terminated effective March 1, 2013. The 2012 lease year cash rent will be prorated to date of possession. At closing, Buyer will receive credit for the 2012 first half prorated cash rent from the seller; and on September 1, 2012 the Buyer will receive the 2012 second half cash rent from the tenant.

**REAL ESTATE TAXES**: Payable in 2011-12 155.41 Taxable Acres - \$2,108 or \$13.56 per Acre Drainage Assessment total of \$50 was paid in September 2011.

**METHOD OF SALE:** Property will be offered in one parcel.

Counter Cyclical

**SELLER:** DTS Investments, LLC

FSA DATA: FSA Farm #2072 Tract #329

Cropland Acres: 135.4 Crop Base Acres Yield Payment Yield Corn 78.3 127 Bu./Ac. 127 Bu./Ac.

Beans 56.2 38 Bu./Ac. 38 Bu./Ac.

**Direct Payment** 

Classified as HEL with conservation system being actively applied. Wetland determinations are not complete.

For additional information, contact Sterling Young at PH: 641-423-9531 2800 4th Street SW, Ste. #7, Mason City, IA 50401-1596 E-Mail: sterlingy@hertz.ag Website: www.hfmgt.com

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services/Hertz Farm Management, Inc. or its staff.

**BUILDING SITE**: The well is all that remains of the building site that was removed in January 2012.

**TOPOGRAPHY/DRAINAGE**: Level to rolling. Farm lies in Drainage Districts #28, #75 & #114. Tile main map available upon request.

**2011 AERIAL PHOTO** 



TERMS: Ten percent down by the high bidder on the day of the sale; balance of purchase price due at closing on or about August 1, 2012. Buyer will sign a Real Estate Purchase Agreement on the day of sale providing for the full settlement no later than August 1, 2012. Taxes will be prorated to date of closing. Buyer will receive credit at closing for prorated taxes based on the 2011-12 payable taxes. Buyer will pay the taxes due in September 2012 and all subsequent taxes. Buyer is purchasing the property as is and there will be no contingencies on the sale.

Hertz Real Estate Services/Hertz Farm Management, Inc. will conduct the sale closing and will provide closing statements to the Buyer and Seller. Seller reserves the right to reject any and all bids. Announcements made at the auction take precedence over printed materials.

## SOIL MAP & KEY

236F 511 259 m	236C2 236B 236F 562D2	52C2 85B 107
236C2 274	562D2 236D2	485B. 562D2 562D2
218	236B 55 107	562D2 562D2 36B 28D2_348

Code	Soil Description	Acres	CSR
236B	Lester loam, 2 to 5% slopes	32.4	75
485B	Spillville loam, 2 to 5% slopes	29.8	85
562D2	Stordan clay loam, 5 to 14% slopes, mod. erod	24.4	39
236D2	Lester loam, 9 to 14% slopes, mod. eroded	11.0	49
221	Palms muck, 0 to 1% slopes	9.6	49
511	Blue Earth mucky silt loam, 0 to 1% slopes	8.7	54
236F	Lester loam, 14 to 25% slopes	4.7	21
259	Biscay clay loam, 32 to 40" to sand & gravel	3.5	75
236C2	Lester loam, 5 to 9% slopes, mod. eroded	3.4	59
55	Nicollet loam, 1 to 3% slopes	2.3	88
274	Rolfe silty clay loam, 0 to 1% slopes	2.1	57
107	Webster clay loam, 0 to 2% slopes	1.8	83
52C2	Bode clay loam, 5 to 9% slopes, mod. eroded	1.3	62
348	Fieldon loam, 0 to 2% slopes	0.3	70
28D2	Dickman sandy loam, 5 to 14% slopes, md.erd	0.1	12
Weighted Average			62.9

Soil Map and Key as per Agri-Data, Inc.

AGENTS: HERTZ FARM MANAGEMENT, INC./HERTZ REAL ESTATE SERVICES and its representatives are agents for the Seller. 2800 4th St. SW, Mason City, IA 50401 Ph: 641-423-9531 Fax: 641-423-7363 Email: sterlingy@hertz.ag

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