

340 Tower Park Drive P.O. Box 2396
Waterloo, IA 50704-2396
Pb: 310 234 1040 a Fax: 310 234 2060

Ph: 319-234-1949 • Fax: 319-234-2060

WE ARE PLEASED TO PRESENT

257.26 ACRES M/L CHICKASAW COUNTY, IOWA

OWNER: Summit Farms, LLC 1/2 & RTS Farms, LLC 1/2

LOCATION: Ten miles West of New Hampton

LEGAL: N ½ SE ¼ (EX PARC) S ½ NE ¼ and SW ¼ EX PARCEL B, Section 32, Township 96 North, Range 14 West, less 11.7 acres in the SE ¼ of the SW ¼.

PRICE/TERMS: \$1,810,000.00 (\$7,036 per acre) 10% with offer and balance in cash at closing

RE TAXES: 2010-2011 payable 2011-2012 - \$4,700 net, on 257.26 taxable acres, \$18.27 per acre (estimated after

recent 11.7 acre split).

POSSESSION: Negotiable

SCHOOL DIST: Charles City School District

FSA INFO: #4616, Tract #'s 7941 and 7942 *Farm combined with other parcel's information

	Base	DP	CCP
Crop	<u>Acres</u>	<u>Yield</u>	<u>Yield</u>
Oats	17.5	52	52
Corn	117.6	100	132
Soybeans	62.2	36	43
T 1 1 C 1	1 22674 6	1:1 20 4	11 1 CD

Total Cropland 236.7* of which 39.4 ac. are enrolled in CRP

AVERAGE CSR: 69.9 Per AgriData

69.1 Per Tillable Only

CURRENT LEASE: One year lease to 2012 - \$400 per acre

all payable March 1, 2012.

BUILDINGS: None

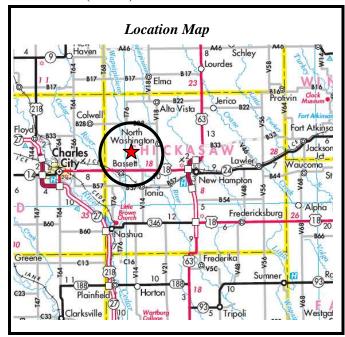
CONSERVATION RESERVE PROGRAM (CRP) CONTRACTS:

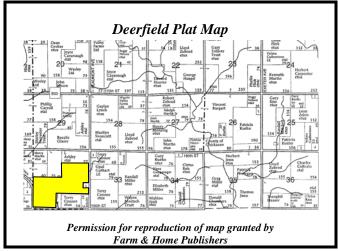
Contract #	Acres	Practice	Annual Payment	Payment/Acre	Contract Expiration
621B	20.40	CP 21 & 22	\$3,162.00	\$155.00	September 2012
1629B	8.90	CP 22	\$767.00	\$86.20	September 2016
1628B	1.40	CP 21	\$216.00	\$154.15	September 2016
810B	1.60	CP21	\$267.00	\$167.00	September 2013
1927B	3.30	CP21	\$535.00	\$162.13	September 2019
1714B	3.80	CP8A	\$589.00	\$155.0	September 2013

GRAIN STORAGE: None

WELL: None

HIGHLY ERODIBLE CLASSIFICATION: 79.67 acres are classified as Highly Erodible Land (HEL), 66.08 acres are classified as Unidentified Highly Erodible Land (UHEL) and 111.64 acres are classified as Non Highly Erodible Land (NHEL).

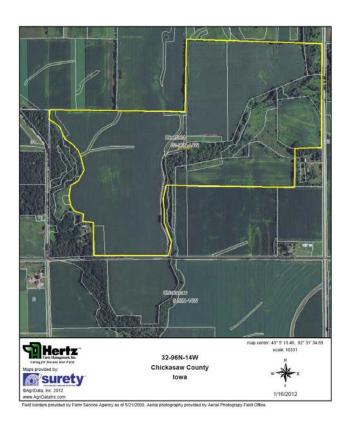


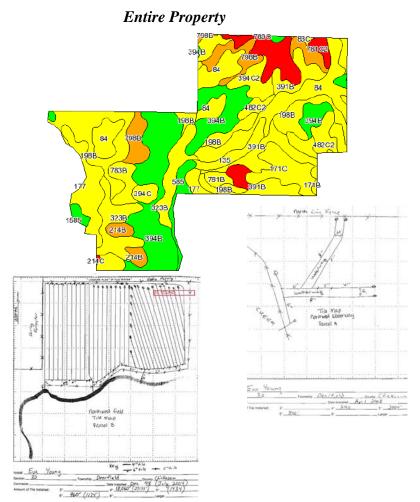


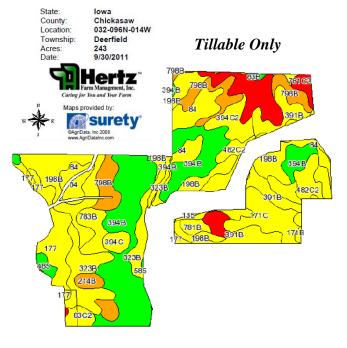
The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Farm Management, Inc. or its staff.

REID #050-651-1

Aerial – Tile and Soils Maps







Soils Chart based on tillable only acres.

Code	Soil Description	Acres	Percent of field	CSR Legend	Non-Irr Class	CSR	Corn	Soybeans
394B	Ostrander loam, 2 to 5 percent slopes	49.6	21.0%		lle	84	199	54
198B	Floyd loam, 1 to 4 percent slopes	30.5	12.9%		llw	74	186	50
323B	Terril loam, sandy substratum, 2 to 5 percent slopes	19.4	8.2%		lle	71	182	49
84	Clyde clay loam, 0 to 3 percent slopes	18.2	7.7%		llw	74	186	50
391B	Clyde-Floyd complex, 1 to 4 percent slopes	17.5	7.4%		llw	72	183	49
781C2	Lourdes loam, 5 to 9 percent slopes, moderately eroded	16.8	7.1%		IIIe	36	135	36
798B	Protivin loam, 1 to 4 percent slopes	15.9	6.7%		lle	56	162	44
171C	Bassett loam, 5 to 9 percent slopes	14	5.9%		IIIe	64	172	46
177	Saude loam, 0 to 2 percent slopes	13	5.5%		lls	62	170	46
783B	Cresco loam, 2 to 5 percent slopes	8.6	3.6%		lle	66	175	47
482C2	Racine loam, 5 to 9 percent slopes, moderately eroded	7.9	3.3%		IIIe	62	170	46
394C2	Ostrander loam, 5 to 9 percent slopes, moderately eroded	6.4	2.7%		IIIe	67	176	48
394C	Ostrander loam, 5 to 9 percent slopes	5.1	2.1%		IIIe	69	179	48
214B	Rockton loam, 20 to 30 inches to limestone, 2 to 5 percent slopes	4.5	1.9%		lle	57	163	44
83C2	Kenyon loam, 5 to 9 percent slopes, moderately eroded	2.9	1.2%		IIIe	67	176	48
781B	Lourdes loam, 2 to 5 percent slopes	2.3	1.0%		lle	61	168	45
485	Spillville loam, 0 to 2 percent slopes	1.7	0.7%		llw	91	209	56
171B	Bassett loam, 2 to 5 percent slopes	0.6	0.3%		lle	79	193	52
83B	Kenyon loam, 2 to 5 percent slopes	0.5	0.2%		lle	84	199	54
83C	Kenyon loam, 5 to 9 percent slopes	0.5	0.2%		IIIe	69	179	48
585	Coland-Spillville complex, 0 to 2 percent slopes	0.2	0.1%		llw	85	201	54
214C	Rockton loam, 20 to 30 inches to limestone, 5 to 9 percent slopes	0.1	0.1%		IIIe	38	137	37
783C	Cresco loam, 5 to 9 percent slopes	0.1	0.1%		IIIe	46	148	40
135	Coland clay loam, 0 to 2 percent slopes	0.1	0.0%		llw	79	193	52
	Weighted Average					69.1	179.1	48.3