

GARRETT M. GODWIN, RPL

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October 14, 2011

AgriLand Farm Credit
3210 WNW Loop 323
Tyler, TX 75702
Attn: Mr. John Carpenter

Re: Runsheet Index and Mineral Ownership Report
Relative to: 358.553 acres of land
Aaron Bennett Survey, A-20
Kaufman County, TX

Dear Mr. Carpenter:

Pursuant to our recent conversation, I have conducted a careful and diligent search of the records and indices of the County and District Court Clerk's Offices of Kaufman County, Texas, from Sovereignty through October 13, 2011, at 5.00 p.m., regarding the above-referenced property.

The accompanying runsheet index following described Lands, to wit:

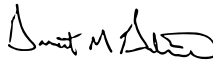
358.553 acres of land, more or less, situated in the A. Bennett Survey, A-20, Kaufman County, Texas, and being the same land described in that certain Warranty Deed dated February 24, 2011 from Jed J. Thompson and wife, Geraldine J. Thompson to AgriLand, FLCA recorded in Volume 3912, Page 307, Official Public Records, Kaufman County, Texas.

This runsheet index and mineral ownership report is subject to the following limiting conditions:

1. The legal description furnished to me is presumed to be correct.
2. I assume no responsibility for matters legal in character, nor do I render any opinion as to the title to the property in question or any interest in the Property.
3. I have made no survey of the property and assume no responsibility in connection with such matter.

This runsheet index and mineral ownership report, is prepared for, delivered to, and accepted by you on the express stipulation that Garrett M. Godwin assume no liability or responsibility for errors and omissions in the records identified in the runsheet or contained in the mineral ownership report. Should you have any questions, or require anything further, please do not hesitate to contact me at the number above.

Yours truly,



Garrett M. Godwin

Enclosures

MINERAL OWNERSHIP REPORT

The Landman's Link, LLC
DATE PREPARED: October 14, 2011

UNIT TR#	LEASE #	LESSOR	HEADING BRIEF	LESSEE	GRSAC	INTEREST	NET ACRES	ROYALTY	EFF. DATE	TERM	EXP DATE	STATUS	COMMENTS
020-001		AgriLand	FLCA		358.55	75.00%	268.91					OPEN	
020-001		Maureen Theresa	Bonds		358.55	06.25%	22.41					OPEN	
020-001		Robert Allen	Anderson		358.55	06.25%	22.41					OPEN	
020-001		Gerald M.	Anderson		358.55	06.25%	22.41					OPEN	
020-001		James T.	Anderson		358.55	06.25%	22.41					OPEN	
TOTAL NET ACRES					358.55	3000							

	GRANTOR	GRANTEE	DATE OF INSTR INTRUMENT TYPE COMMENTS	DATE FILED	INDEX	VOL PAGE	REG#	SECTION-SURVEY #/ TRACT #/ DESCRIPTION	T-R-SURVEY ACRES
1.	J.S. Grinnan, Jr., et al	TO J.S. Grinnan, Jr., et al	01-14-1916 Partition Deed All right title and interest each unto the other			0153-024		A. Bennett, A-20 J.S. Grinnan, Jr. - 938.7 acres being Lots 2, S/2 3, S/2 8; Lewis Grinnan - 938.3 acres being N/2 Lot 3, all 4, N/2 8; Belle Martin - 938.3 acres being Lots 1, 10; Lucille Lyon - 938.2 acres being Lots 7, 9; Janie Griffith - 468.7 being Lot 6; Libbie Griffith - 468.9 acres being Lot 5	4691.1
2.	J.S. Grinnan, Jr., et al	TO Lewis P. Grinnan, et al	Correction Deed REF: 0153-024; confirming descriptions set forth in prior conveyance			0178-119		A. Bennett, A-20	4691.1
3.	Federal Land Bank of Houston	TO A.W. Riter	05-22-1935 WD			0239-330		A. Bennett, A-20 Lot No. 9, a/k/a J.S. Grinnan Seed Farm	469.30
4.	First Trust Joint Stock Land Bank of Chicago by C.B. Jennett, Vice President	TO A.W. Riter	04-09-1936 WD REF: 0138-631; DOT 0103-628; 1/16 NPRI Reserved for a period of 10 years; No OGM Reserved	04-17-1936		0246-182		A. Bennett, A-20	234.50
5.	The Dallas Joint Stock Land Bank of Dallas, by H.W. Ferguson, President	TO A.W. Riter	11-15-1938 Deed Deed 0153-024; Correction Deed 0178-119; 1/8 NPRI reserved for a period of 10 years; No OGM reserved			0260-082		A. Bennett, A-20	650.00
6.	Mrs. Laulie B. Riter a/k/a Mrs. A.W. Riter	TO J.W. Scheider	WD All RTI; No OGM Reserved	07-27-1945		0293-253		A. Bennett, A-20	1353.80
7.	J.W. Schneider and Ida M. Schneider	TO James Anderson	09-24-1946 WD No OGM Reserved	10-26-1946		0302-582		A. Bennett, A-20	1353.80
8.	Willie Louis Bates, Guardian of James T. Anderson, Maureen T. Anderson, Gerald M. Anderson, Robert A. Anderson, Minors	TO George Silverthorne, Jr.	06-15-1955 Deed Guardian's Deed; 1/4 (25%) OGM Reserved			0394-008		A. Bennett, A-20	1353.80

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9.	George M. Silverthorne et ux, Elizabeth M. Silverthorne	TO County of Kaufman	09-02-1959 Deed OGM Reserved	09-09-1959		0425-427		A. Bennett, A-20 ROW 60' wide being PT of 650 acres for the purpose of opening and maintaining a county road	0.71
10.	G.M. Silverthorne, Jr., and Elizabeth Silverthorne	TO Kaufman-Van Zandt Soil Conservation District	02-05-1961 ESMT Deed 0394-008; OGM not conveyed			0445-009		A. Bennett, A-20 +/-94.00 acres being PT 1353.80 for constructing improvements flood mitigation and soil retention	1353.80
11.	George M. Silverthorne, Jr. et ux, Elizabeth M. Silverthorne	TO Occidental Petroleum Corporation	08-15-1969 OGML Deed 0394-008; M/B Provided; Smackover Test; 225 day term;	09-29-1969		0530-410		A. Bennett, A-20 160.00 acres in the form of a square, out of the most Easterly corner of that certain 650 acre tract acquired by George Silverthorne, Jr. from James T. Anderson, et al, by Deed 0394-008	160.00
12.	George M. Silverthorne, Jr. et ux, Elizabeth M. Silverthorne	TO Occidental Petroleum Corporation	03-24-1970 AMEND/OGML Amend 0530-410; 285 day term	04-23-1970		0536-092		A. Bennett, A-20 160.00	160.00
13.	Maureen Theresa Bonds et vir, Patrick Bonds	TO Raymond M. Hart	10-23-1972 OGML 6 month term; \$250.00 rental	11-17-1972		0569-680		A. Bennett, A-20 1353.80	1353.80
14.	Robert Allen Anderson et ux, Sheri Anderson	TO Raymond M. Hart	10-23-1972 OGML 6 month term; \$250.00 rental	11-17-1972		0569-683		A. Bennett, A-20 1353.80	1353.80
15.	Gerald M. Anderson et ux, Claire Anderson	TO Raymond M. Hart	10-23-1972 OGML 6 month term; \$250.00 rental	11-17-1972		0569-686		A. Bennett, A-20 1353.80	1353.80
16.	James T. Anderson et ux, Betty Anderson	TO Raymond M. Hart	10-23-1972 OGML 6 month term; \$250.00 rental	11-17-1972		0569-689		A. Bennett, A-20 1353.80	1353.80

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17.	George M. Silverthorne, Jr.	TO Chafin Petroleum Company, Inc.	05-20-1981 OGML 1 year term; \$2,706.00 rental payment;	06-16-1981		0699-645		A. Bennett, A-20 Tract 1: 650 acres Deed 0260-082; Tract 2: 234.5 acres DOT 0103-628; Tract 3: 469.3 acres WD 0239-330	1353.80
18.	George M. Silverthorne, Jr.	TO Ralph F. Howell	06-04-1982 OGML 1 year term;	06-15-1982		0718-326		A. Bennett, A-20 PT of 1353.80 acres	676.90
19.	George M. Silverthorne, Jr.	TO Ralph F. Howell	07-08-1983 OGML 1 year term; \$2,706.00 rental	09-14-1983		0743-617		A. Bennett, A-20	1353.80
20.	George M. Silverthorne, Jr.	TO Ralph F. Howell	08-14-1984 AMEND/OGML Amend 0743-617	09-05-1984		0782-271		A. Bennett, A-20	
21.	Estate of George M. Silverthorne, by Georgianna J. Wardle, Independent Executrix	TO Donald J. Carter	03-01-1996 SWD No OGM Reserved	03-04-1996		1202-204		A. Bennett, A-20	1360.018
22.	Georgianna J. Wardle, Independent Executrix	TO Elmo Water Supply Corp.	02-17-1996 ROW			1204-286		A. Bennett, A-20 ROW 15' wide for constructing and maintaining a water distribution line	23.00
23.	Donald J. Carter	TO Jed J. Thompson et ux, Geraldine J. Thompson	11-17-2003 WD Titled WD, but reads like a SWD w/ very limited warranty			2324-082		A. Bennett, A-20 Exhibit A, Page 1: 284.536 acres Exhibit A, Page 2: 373.499 acres	657.9526
24.	Jed J. Thompson and Geraldine J. Thompson	TO County of Kaufman	06-29-2004 ESMT Dedication of Road Easement			2467-166		A. Bennett, A-20	
25.	Jed J. Thompson et ux, Geraldine J. Thompson	TO AgriLand, FLCA	02-24-2011 WD Deed in lieu of Foreclosure; No OGM Reserved	03-08-2011		3912-307		A. Bennett, A-20 PT 373.499 acre tract S&E 12.604 acre tract	358.553

