# AUCTION

## PRODUCTIVE FARMLAND & RECREATION

81<sup>+/-</sup> ACRES • 3 TRACTS 64<sup>-/-</sup> TILLABLE • 12<sup>-/-</sup> Woods 1.23<sup>+/-</sup> CRP ACRES

THURSDAY, SEPT. 22ND 6:30 PM

HABECKER DINING COMMONS, ROOM A HUNTINGTON UNIVERSITY

502 LAKE ST. • HUNTINGTON, IN 46750



Online Bidding is Available





JON ROSEN
N. MANCHESTER, IN 260-740-1846 IONR@HALDERMAN.COM



N. Manchester, IN 260-982-8351

OWNER: LORI A. RIECKE



800.424.2324 | www.halderman

### PROPERTY INFO

#### PROPERTY LOCATION:

Approximately 5 miles north of Huntington. .25 MILE NORTH OF THE INTERSECTION OF CR 300 W AND CR 900 N

TOPOGRAPHY: LEVEL - GENTLY ROLLING

**ZONING:** AGRICULTURAL

SCHOOLS: HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION

**ANNUAL TAXES:** \$1,329.24





Code	Soil Description Fsa borders provided by the Farm Service Agency as of May 23, 2008. Soils data provided by USDA and NRCS.	Acres	Corn	Soybeans	Winter wheat
MxC2	Morley silt loam, 6 to 12 percent slopes, eroded	16.1	80	28	36
BcB2	Blount silt loam, 1 to 4 percent slopes, eroded	10.6	100	35	45
Pg	Pewamo silty clay loam	10	130	46	59
McA	Martinsville silt loam, 0 to 2 percent slopes	7.9	120	42	48
Wo	Whitaker loam	7.3	128	45	52
Rk	Rensselaer loam	6.7	146	51	59
GIB2	Glynwood silt loam, 3 to 7 percent slopes, eroded	4.8	90	33	41
Ee	Eel silt loam, occasionally flooded	0.7	120	42	48
McB	Martinsville silt loam, 2 to 8 percent slopes	0.6	120	42	48
HeG	Hennepin loam, 30 to 70 percent slopes	0.3			
Weighted Average			109.2	38.4	47.1



TRACT 1: 401- ACRES, MOSTLY TILLABLE TRACT 2: 29<sup>-/-</sup> ACRES, MOSTLY TILLABLE, WITH 1.23<sup>-/-</sup> ACRES CRP WATERWAY TRACT 3: 12"- ACRES, ALL WOODED

#### **FSA INFO:**

CORN BASE: 29.4 ACRES DP YIELD & CC YIELD: 112 BU/AC

BEAN BASE: 20.6 ACRES DP YIELD & CC YIELD: 37 BU/AC

WHEAT BASE: 15.1 ACRES DP YIELD & CC YIELD: 56 BU/AC

Take a picture with a QR reader on your smart phone and iump to our website!

Get the free mobile app for your phone at http://gettag.mobi



#### **TERMS & CONDITIONS**

**AUCTIONEER: MARK METZGER** IN Auct. Lic. #AU01015313







METHOD OF SALE: Halderman Real Estate Services, Inc. (HRES, IN Auct. Lic. #AC69200019) will offer this property at public auction on September 22, 2011. At 6:30 PM, 81 acres, more or less, will be sold at Habecker Dining Commons, Room A, in Huntington, IN. This property will be offered as one single unit, in tracts or in combination. Each bid shall constitute an offer to purchase and the final bid, when accepted by the Seller, shall constitute a binding contract between the Buyer(s) and the Sellers. The auctioneer will settle any disputes as to bids and his decision will be final. To place a confidential phone, mail or wire bid, please contact Jon Rosen at 260-740-1846 or Bill Earle at 260-982-8351 at least two days prior to the sale.

ACREAGE: The acreages listed in this brochure are estimates taken from the county assessor's records, FSA records and/or aerial photos.

SURVEY: The Seller recognizes that a survey will be required and reserve the right to determine the type of survey provided. The cost of said survey will be shared 50/50 by the Seller and the Buyer(s). The Seller will choose the type of survey to be completed and warrant that it will be sufficient to provide an owner's title insurance policy for the tract(s). When the survey is completed, the purchase price for the surveyed tract(s) will be adjusted, up or down, to the exact surveyed acres. The price per acre will be the auction bid price for the tract, divided by the tract acreage estimated in the auction brochure. Combination purchases will receive a perimeter survey only.

DOWN PAYMENT: 10% of the accepted bid down on the day of the auction with the balance due at closing. The down payment must be in the form of personal check, cashier's check, cash or corporate

Check. YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. BE SURE YOU HAVE FINANCING ARRANGED, IF NECESSARY, AND ARE CAPABLE OF PAYING CASH AT CLOSING. APPROVAL OF BIDS: The Seller reserves the right to accept or reject any and all bids. All successful bidders must enter into a purchase agreement the day of the auction, immediately following the conclusion of the bidding.

DEED: The Seller will provide a General Warranty Deed at closing.

EVIDENCE OF TITLE: The Seller will provide an Owner's Title Insurance Policy to the Buyer(s). Each Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase agreement(s) are null and void prior to the closing, and the Broker will return the Buyer's earnest money.

CRP: CRP Payments will be prorated to the day of deed recording, using the fiscal year of October 1 to September 30. The Buyer(s) will receive all responsibility for the maintenance of the CRP land in the future. If any Buyer removes any acres from the CRP contract(s), that Buyer is solely responsible for repayment of all received payments, interest and penalties. CRP payments are \$214.00 annually and CRP expires September, 2018.

EASEMENTS: The sale of this property is subject to any and all easements of record.

CLOSING: The closing shall be on or about November 3, 2011. The Seller has the choice to extend this date if necessary.

POSSESSION: Possession at closing, subject to tenant's rights to harvest the 2011 crop.

REAL ESTATE TAXES: Real estate taxes for 2010 were \$1,329.24. The Seller will pay the 2011 taxes due and payable in 2012 and all previous taxes. Buyer(s) to pay the 2012 taxes due and payable in 2013 and all taxes thereafter.

MINERAL RIGHTS: All mineral rights owned by the Seller will be conveyed to the Buyer(s).

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigation, inquiries and due diligence concerning the property. Further, Seller disclaims any and all responsibility for bidder's safety during any physical inspections of the property. No party shall be deemed to be invited to the property by HRES or the Seller AGENCY: Halderman Real Estate Services, Mark Metzger Auctioneer and their representatives, are exclusive agents of the Sellers.

DISCLAIMER: All information contained in this brochure and all related materials are subject to the Terms and Conditions outlined in the purchase agreement. This information is subject to verification by all parties relying upon it. No liability for its accuracy, errors or omissions is assumed by the Seller or HRES. All sketches and dimensions in this brochure are approximate. ANNOUNCEMENTS MADE BY HRES AND/OR THEIR AUCTIONEER AT THE AUCTION DURING THE TIME OF THE SALE TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIALS OR ANY OTHER ORAL STATEMENTS MADE. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property is made by the Seller or HRES Each prospective bidder is responsible for conducting his/her independent inspections, investigations, inquiries and due diligence concerning the property. Except for any express warranties set forth in the sale documents, Buyer(s) accepts the property "AS IS," and Buyer(s) assumes all risks thereof and acknowledges that in consideration of the other provisions contained in the sale documents, Seller and HRES make no warranty or representation, express or implied or arising by operation of law, including any warranty for merchantability or fitness for a particular purpose of the property, or any part thereof, and in no event shall the Seller or HRES be liable for any consequential damages. Conduction of the auction and increments of bidding are at the direction and discretion of HRES and/or the auctioneer. The Seller and HRES reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of HRES and/or the auctioneer are final.