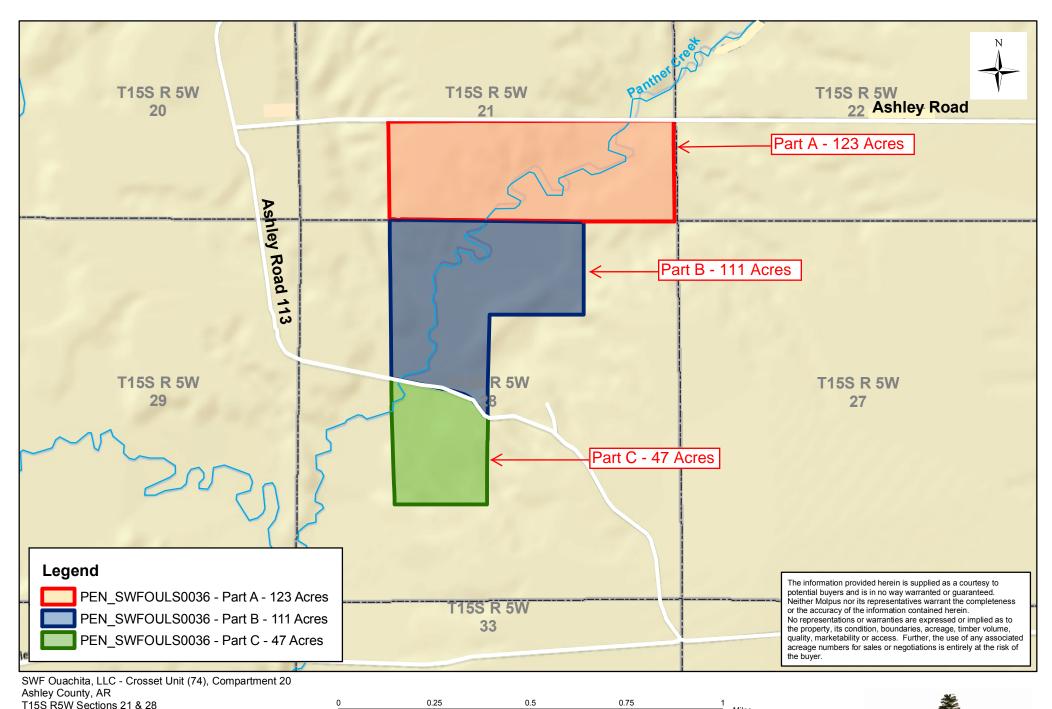
## Panther Creek - 281 Acres



Potential Land Sale PEN SWFOULS0036

June 6, 2011

MOLPUS TIMBERLANDS MANAGEMENT, LLC\*