P.O. Box 65 No. 4 Executive Circle Arkadelphia, AR 71923 (870)246-5757

FAX 1-870-246-3341

E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations: P.O. Box 1290 145 Greenfield Drive Monticello, AR 71657 (870)367-8567 FAX 1-870-367-8424

> 4414 Morris Lane P.O. Box 5887 Texarkana, TX 75505 (903)831-5200

Listings #4262 #4264

NOTICE OF LAND SALE

Prescott Land & Timber (Harvey and Camp Tracts)

Bid Date: Friday, August 26, 2011 @ 3:00 P. M.

— Pine Plantations in Southern Nevada County —

Kingwood Forestry Services, Inc. has been authorized by Prescott Land & Timber to manage the sale of two outstanding tracts of managed timberland containing 40 + 41.32 acres, more or less, in Nevada County, Arkansas.

Tract Descriptions: Both tracts have been owned and managed by Prescott Land & Timber for many years and are outstanding timberland properties. The **Harvey tract** is located approximately one mile East of Willisville, AR and is described as NE ¼ of SE ¼, Section 22, Township 14 South, Range 21 West, containing 40 acres, more or less, Nevada County, Arkansas. The Camp tract is located approximately three miles northwest of Stephens and is described as pt. of SW ¼ of NW ¼, Section 1, Township 15 South, Range 20 West, containing 41.32 acres, more or less, Nevada County, Arkansas. Please visit our website at www.kingwoodforestry.com to view maps and photographs.

Harvey tract (Listing #4262): Timber consists of a 2008 pine plantation planted on 8'X10' spacing after spray, burn and rip site prep. The plantation is well-stocked with pines averaging eight feet tall. Terrain is rolling providing all-weather logging potential. Pine site index averages 88 feet (base age 50) on fine sandy loam soils. Access is via woods roads with pipeline crossing tract. Excellent timberland investment and deer hunting.

Camp (Listing #4264): Timber consists of loblolly plantation on 32 acres that was planted in 1994 and thinned in 2008, plus seven acres of 2007 pine plantation. Access to tract is via woods roads. Terrain is rolling. Pine site index averages 94 feet (base age 50) on fine sandy loam soils.

Merchantable Timber: Based on the inventory conducted by Kingwood Forestry Services in June, 2011, estimated tree counts and volumes are as follows (32 acres merchantable plantation):

Pine Sawtimber	494 Trees	19,900 Board Feet	240 Tons
Gum Sawtimber	16 Trees	1,500 Board Feet	13 Tons
Pine Pulpwood	4,001 Trees	246 Cords	657 Tons
Hardwood Pulpwood	506 Trees	36 Cords	109 Tons

Kingwood performed a variable radius 10 basal area factor prism point cruise (one point per acre) on the Camp tract in June, 2011. Cruise lines ran north and south. Due to variations associated with sampling, utilization standards, and scaling practices, the above tree counts and timber volumes advertised in this notice cannot be guaranteed.

Prescott Land & Timber Land Sales

Harvey Tract (Listing #4262) and Camp Tract (Listing #4264)

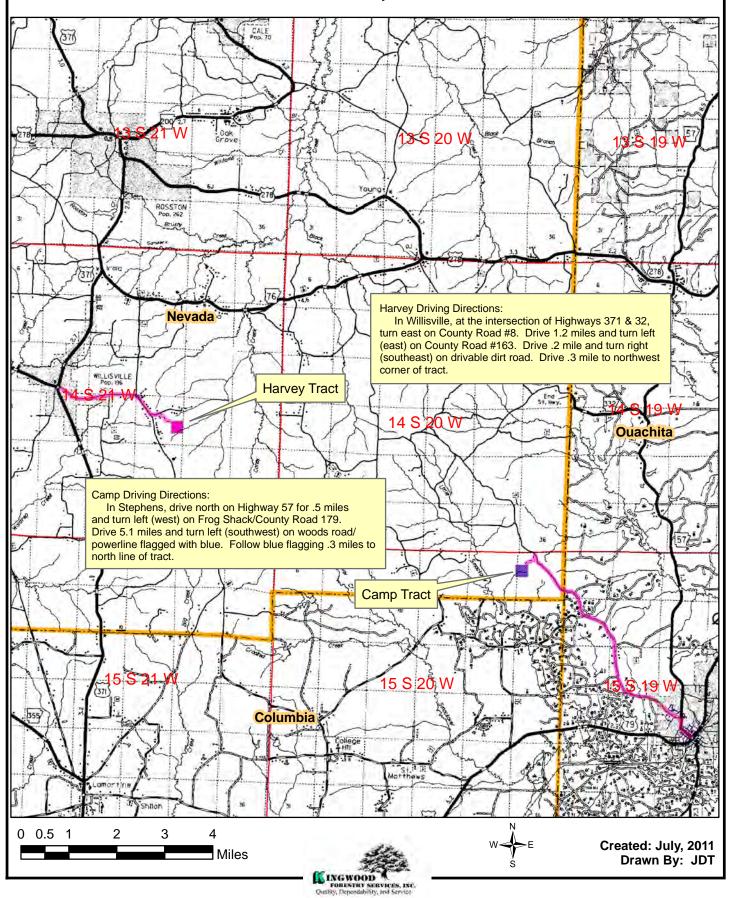
Bid Date: Friday, August 26, 2011@ 3:00 P.M.

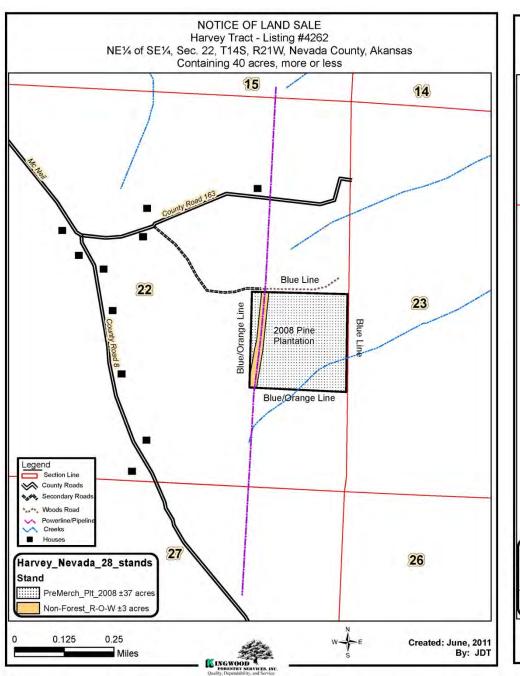
Method of Sale: The tracts will be sold on the basis of lump sum sealed bids. Bids may be submitted for either or both tracts. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "Harvey & Camp Land Sales" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at 3:00 P.M, Friday, August 26, 2011. On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

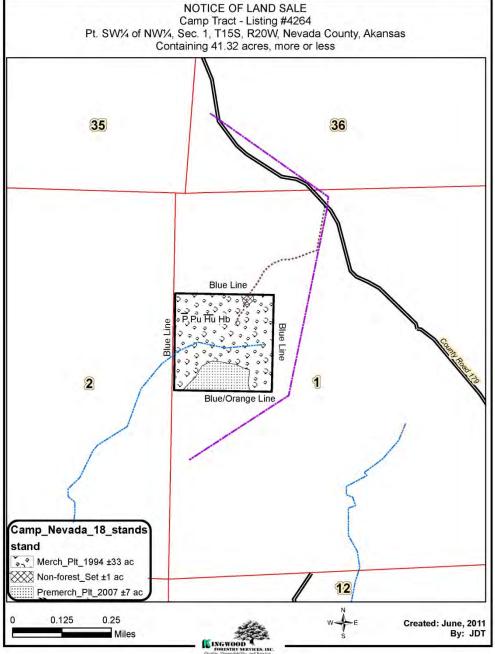
Conditions of Sale:

- 1. The landowner reserves the right to accept or reject any offer or to reject all offers.
- 2. Offers submitted will remain valid through 3:00 P.M., Monday, August 29, 2011. Successful bidder(s) will be notified at or before that time by telephone, fax or e-mail. Upon acceptance of an offer, a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety, for single sums and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for the entire tract or tracts, regardless of acreage.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Mineral rights are previously reserved and will not convey.
- 5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
- 6. Local title company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
- 7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be conducted during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
- 8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
- 9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
- 10. Questions regarding the land sale should be directed to licensed agent Mark Clark or licensed broker Pete Prutzman of Kingwood Forestry Services at (870)246-5757.

NOTICE OF LAND SALES Harvey Tract - Listing #4262 and Camp Tract - Listing #4264 Nevada County, Akansas







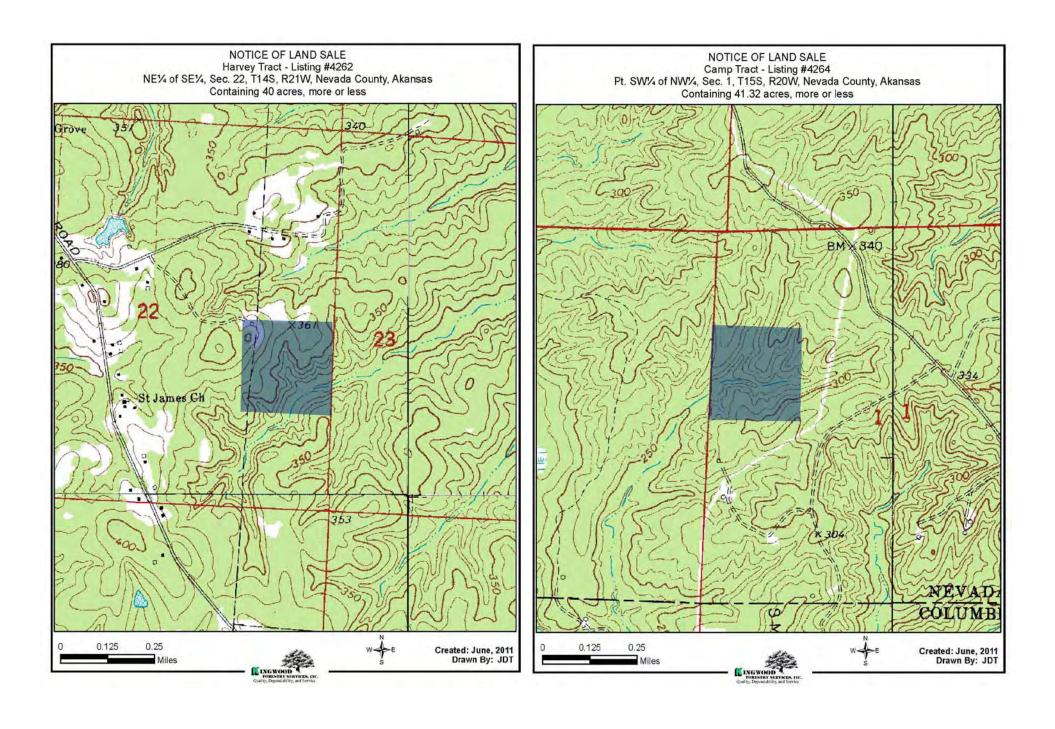
NOTICE OF LAND SALE Harvey Tract - Listing #4262 NE¼ of SE¼, Sec. 22, T14S, R21W, Nevada County, Akansas Containing 40 acres, more or less



NOTICE OF LAND SALE Camp Tract - Listing #4264 Pt. SW1/4 of NW1/4, Sec. 1, T15S, R20W, Nevada County, Akansas

Containing 41.32 acres, more or less





Prescott Land & Timber Camp Tract

Tract Name Camp - #4264 Stand Number Legal Pt. SW1/4, NW1/4, Sec. 1, T15S, R20W Acres 32.0 AR County Nevada State Cruised By JDT 10 BAF Sample Method Form Class KFS PST Tons 6/30/2011 Date Cruised Percent Cruised

Stand Data	
Average Vol/Acre	7.51
Average Vol/Tree	0.49
Average Vol/Log	0.28
Avg DBH	11.30

Pine Sawtimber

Inches DBH	1 Logs	3	1.5	Logs	2 L	ogs	2.5 1	Logs		3 Logs	3.	.5 Logs		Logs	4.5	Logs+	Total	k.
5511	Trees Tons		Trees	Tons	Trees	Tons	Trees 1	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	
10			110	40	147	72									-		257	111
12	25	8	51	22	64	37	13	8									153	75
14	19	8	28	16	28	21	9	8									84	54

						-	05				-	
Totals	44	17	189	77	238	130	22	16	1 68		494	240

Gum Sawtimber

Inches DBH	1.5 Logs	2 Logs	2.5 Logs	3 Logs	3.5 Logs	4 Logs	4.5 Logs	5 Logs+	Total
DDII	Trees Tons	Trees							
14	9 6								9 6
16		7 7							7 7

Totals	9 (6	7 7				17	14

Pine Pulpwood

RGO PTons-Logs

20.5
0.16
0.10
6.85

DBH	Trees	Tons
6	2,597	288.1
8	1,146	266.1
10	220	86.3
12	38	17.1
Total	4,002	657.5



Hardwood Pulpwood

RGO HTons-Logs

Stand Data	
Average Vol/Acre	3.4
Average Vol/Tree	0.22
Average Vol/Log	0.16
Avg DBH	7.99

DBH	Trees	Tons
6	204	20.4
8	172	26.1
10	92	32.2
12	13	10.2
14	19	12.1
16	7	8.4
Total	506	109.5

OFFER FORM

Prescott Land & Timber Land Sales

Harvey Tract (Listing #4262) and Camp Tract (Listing #4264)

Bid Date: Friday, August 26, 2011 @ 3:00 P.M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. **Harvey & Camp Land Sales Notice**. I submit the following as offer(s) for the purchase one or both of the following tract(s) located in Nevada County, Arkansas and further described as:

Harvey Tract (Listing #4262): NE ¼ of SE ¼, Section 22, Township 14 South, Range 21 West, containing 40 acres, more or less, Nevada County, Arkansas (see attached maps).

Camp Tract (Listing #4264): Pt. of SW ¼ of NW ¼, Section 1, Township 15 South, Range 20 West, containing 41.32 acres, more or less, Nevada County, Arkansas (see attached maps).

My offer(s) will remain valid through 3:00 P.M., Monday, August 29, 2011. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If any of my offers are accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.