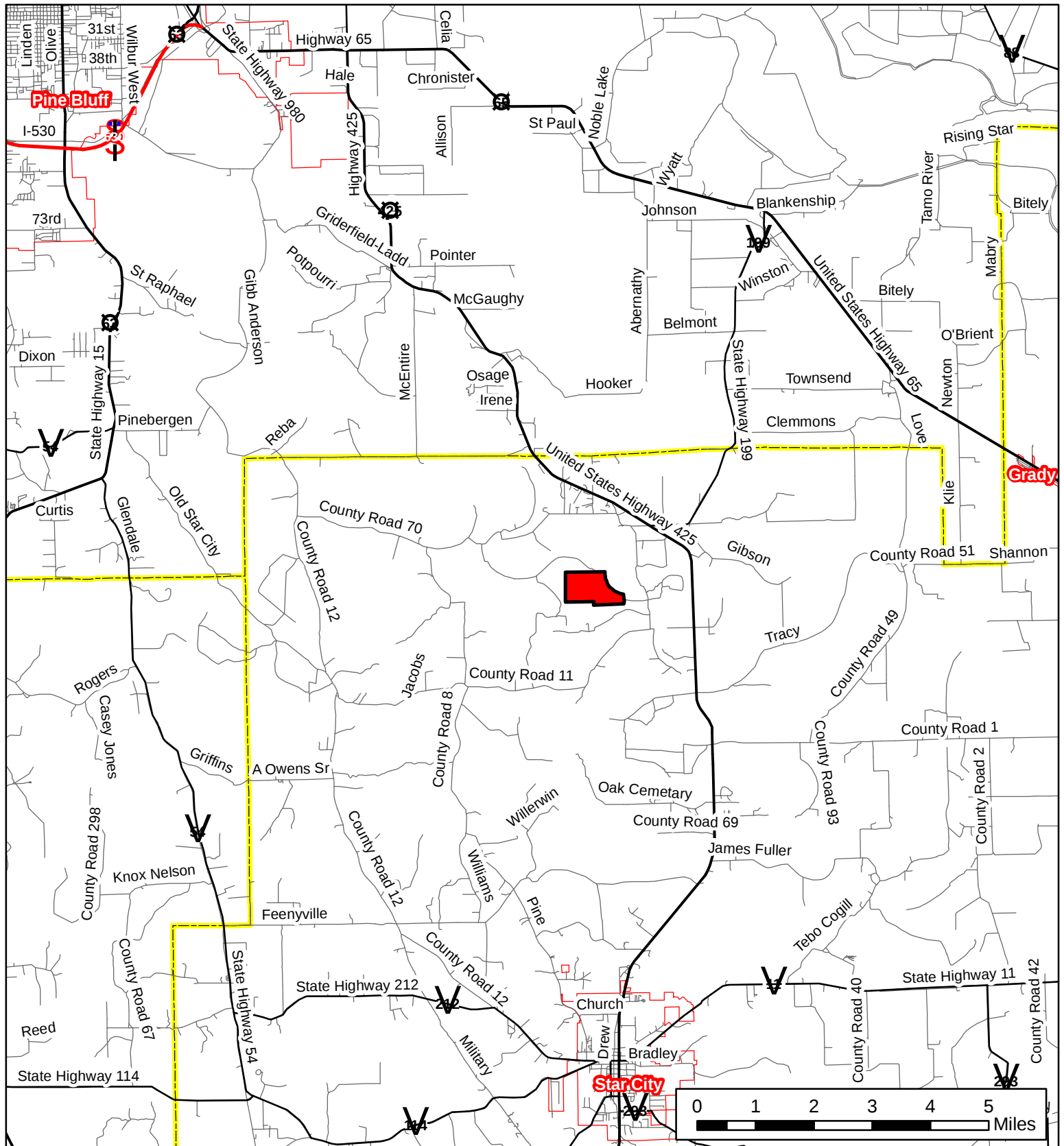


Black Bear Ranch

Fractional NE ¼, Section 1, Township 8 South, Range 8 West, Part of the fractional NW ¼ lying south and west of the centerline thread of the Bayou Bartholomew Channel, Section 6, Township 8 South, Range 7 West, Lincoln County, AR 273 Acres +/-



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