## TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1	PROPERTY ADDRESS 202 Crest Dr	CITY TulkhonA
2	SELLER'S NAME(S) Cody + Stephanie Brandon	PROPERTY AGE 28
	DATE SELLER ACQUIRED THE PROPERTY 9/12/2008	DO YOU OCCUPY THE PROPERTY? <u>Yes</u>
4	IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE	THE SELLER OCCUPIED THE PROPERTY?
5	(Check the one that applies) The property is a site-built ho	ome   non-site-built home

- The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling
- 7 units to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a
- residential property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property
- 9 transfers may be exempt from this requirement (see Tenn. Code Ann. § 66-5-209). The following is a summary of the
- buyers' and sellers' rights and obligations under the Act. A complete copy of the Act may be found at:
- 11 http://www.state.tn.us/commerce/boards/trec/index.shtml.
- 1. Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
- 14 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- 20 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- 21 6. Sellers are not required to repair any items listed on the disclosure form or on any past or future inspection report unless agreed to in the purchase contract.
- 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 8. Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
- 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
- 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years. See Tenn. Code Ann. § 66-5-209).
- 34 11. Buyers are advised to include home and wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller
   is not required to repair any such items.
- 39 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (see Tenn. Code Ann. § 66-5-202).

- 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.
- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.
  - 17. Sellers must disclose the presence of any known exterior injection well, the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties will supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

## INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

74		Range		Wall/Window Air Conditioning		Garage Door Opener(s) (Number of openers)				
75	₫	Ice Maker Hookup	≰	Window Screens		Garage Door Remote(s)				
76	<b>a</b> /	Oven		Fireplace(s) (Number)		Intercom				
77		Microwave		Gas Starter for Fireplace		TV Antenna/Satellite Dish (excluding components)				
78	<b>4</b>	Garbage Disposal		Gas Fireplace Logs		Central Vacuum System and attachments				
79		Trash Compactor		Smoke Detector/Fire Alarm		Spa/Whirlpool Tub				
80		Water Softener	<b>⊡</b> ∕	Patio/Decking/Gazebo		Hot Tub				
81		220 Volt Wiring		Installed Outdoor Cooking Grill		Washer/Dryer Hookups				
82		Sauna		Irrigation System	₩/	Pool   In-ground Above-ground				
83	$\checkmark$	Dishwasher	5/	A key to all exterior doors		Access to Public Streets				
84		Sump Pump		Rain Gutters		All Landscaping and all outdoor lighting				
85		Burglar Alarm/Secur	ity S	ystem Components and controls						
86		Current Termite cont	ract	with						

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A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

<ul> <li>Heat Pump Uni</li> </ul>													
<ul> <li>Heat Pump Uni</li> </ul>	t #2		A	ge (A	pprox)								
<ul> <li>Heat Pump Uni</li> </ul>	t #3		A	ge (A	pprox)	چ						-	
Central Heating	Unit #1		2	Ag	je 🦋			Gas	<b>.</b> .	Ot	ther		
□ Central Heating	Unit #2			Ag	ge □	Electric		Gas	s 0	Ot	ther		
□ Central Heating	Unit #3			Ag	ge □	Electric	Е	Gas	s –	Ot	ther		
Central Air Con	ditioning	#1	_ 2	Ag	ge 😿	Electric		Gas	s 🗆	Ot	ther		
□ Central Air Cor	ditioning	#2		Ag	ge 🗆	Electric	C	Ga:	3 0	Ot	ther		
□ Central Air Cor	ditioning			_	ge □		_	Ga:	3 🗆	Ot	ther		
Water Heater #	1	<u>un m</u>	Age		Electric		Gas		Solar		Other		
□ Water Heater #	2		Age		Electric	<b>-</b>	Gas		Solar		Other		
Other							<b>-</b> (	Other _					
Garage	Attach	ed 🗆	Not Atta	ached		Carport							
Water Supply	-		Well			Private	o (	<b>Jtility</b>	□ O	ther _			
Gas Supply	-					Other							
Waste Disposal	A.		_			Other _							
Roof(s): Type _ 5hi	ugle					_ Age	e (appr	:ox):	1'12				
Other Items:  To the best of your If YES, then describe	knowledg	e, are ar	y of the ab	ove N	NOT in (					Yì	ES	æ∕	NO
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Modified on 1/01/2011

		YES	NO	UNKNOWN			YES	NO	UNKNOV
Sewer	/Septic		u/		Heat Pump			4	
Electr	ical System	0	<b>a</b> /		Central Air Condit	ioning		<b>a</b> /	
	or Walls		52		Double Paned or Is Window and/or Do		0	4	
If any	of the above i	is/are mar	ked YES	s, please explain:					
					wners of which you are		(use sep	arate sh	eet if necessa
5. A	<del>Υωιια δι</del> RE YOU (SE	eller).	AWARE	OF ANY OF THE	Wit, New Root FOLLOWING:	YES	NO	UN	KNOWN
S1 O2 W	ich as, but not chemical sto	limited t	o: asbes s, methai	which may be envir tos, radon gas, lead-t mphetamine, contam nast mold presence on	pased paint, fuel inated soil or		192		
n		ences, an	d/or driv	adjoining land owner eways, with joint rig	rs, such as walls, but hts and obligations		<u>*</u>		
	ny authorized			drainage or utilities perty?	affecting the		Ø		
				nt survey of the property: (check here if					0
	ny encroachn wnership inter			or similar items that 1	may affect your		Ø		
	oom additions			ications or other alter ermits?	rations or		<b>5</b> /	•	
	oom additions			ications or other alter ilding codes?	rations or		₽⁄	•	
	andfill (comp nereof?	acted or o	therwise	) on the property or a	any portion		ď		
9. A	ny settling fro	om any ca	iuse, or s	lippage, sliding or ot	her soil problems?		₫		0
10. F	looding, drain	age or gr	ading pro	blems?			₩/	<b>,</b>	
11. A	ny requireme	nt that flo	od insur	ance be maintained o	n the property?		₩		
12. Is	s any of the pr	operty in	a flood p	lain?			₹		
fo In	oundation and fyes, please e nd any availab	or basem xplain. If ole docum	ent? f necessa nents per	r intrusions(s), standi ry, please attach an a aining to these repair	dditional sheet rs/corrections.				<b>√</b>
tı	roperty or struences, wind,	ictural da	mage fro		loods, landslides,			<b>/</b> ,	<u>.</u>
_					744				
			oeen repa	' 10					

			YES	NO	UNKNOWN
15.	Any zoning violations, nonconforming uses and/or violations "setback" requirements?	of			
16.	Neighborhood noise problems or other nuisances?				
17.	Subdivision and/or deed restrictions or obligations?			$\checkmark$	
18.	A Condominium/Homeowners Association (HOA) which has over the subject property?			4	
3	Name of HOA:	HOA Address:			
<u>.</u>	HOA Phone Number:	Monthly Dues:			
5	Special Assessments: Management Company:	Phone:			
7	Management Co. Address:	T Hone.			
3 19. 9	Any "common area" (facilities such as, but not limited to, poc courts, walkways or other areas co-owned in undivided intere				
20.	Any notices of abatement or citations against the property?			*	
1 21. 2	Any lawsuit(s) or proposed lawsuit(s) by or against the seller or will affect the property?	which affects	0	<b>15</b>	
3 22. 4 5	Is any system, equipment or part of the property being leased' If yes, please explain, and include a written statement regardinformation.	? ng payment		<u>4</u>	
, 3 23.	Any exterior wall covering of the structure(s) covered with exinsulation and finish systems (EIFS), also known as "syntheti			<u>~</u>	
23.		c stucco"? r the structure damage? reller who encour g concern and pr	nters this		□ to have a qualified
7 23. 3 23. 3 3 4 5 5 5 7 24. 9 1 1	insulation and finish systems (EIFS), also known as "syntheti If yes, has there been a recent inspection to determine whethe has excessive moisture accumulation and/or moisture related (The Tennessee Real Estate Commission urges any buyer or s professional inspect the structure in question for the precedin professional's finding.)	c stucco"? r the structure damage? reller who encour g concern and pr al sheet.	nters this		□ to have a qualified
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7 3 3 4 5 6 7 8 24 9 0 1 2 3 4 5 6 7 2 4 5 6 7 2 4 5 6 7 7 8 9 9 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1	insulation and finish systems (EIFS), also known as "syntheti If yes, has there been a recent inspection to determine whethe has excessive moisture accumulation and/or moisture related (The Tennessee Real Estate Commission urges any buyer or sprofessional inspect the structure in question for the precedin professional's finding.)  If yes, please explain. If necessary, please attach an additional Is heating and air conditioning supplied to all finished rooms. If the same type of system is not used for all finished rooms, If the same type of system is not used for all finished rooms, If the same type of system is not used for all finished rooms, If the same type of system is not used for all finished rooms, If the same type of system is not used for all finished rooms, If the same type of system is not used for all finished rooms, If the same type of system is not used for all finished rooms, If the same type of system is not used for all finished rooms, If the same type of system is not used for all finished rooms, If the same type of system is not used for all finished rooms, If the same type of system is not used for all finished rooms, If the same type of system is not used for all finished rooms, If the same type of system is not used for all finished rooms, If the same type of system is not used for all finished rooms, If the same type of system is not used for all finished rooms.	c stucco"? r the structure damage? reller who encour g concern and pr al sheet.  r item (A), does h present state bedrooms and ctions requiring nistorical by ained before perty are made?	aters this covide a	written r	to have a qualified report of the

227 228	30.	Has any residence on this property ever been moved from its original foundation to another foundation?			
229 230 231 232 233 234 235 236 237	31.	Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute.		<b>E</b>	
238 239 240	D.	CERTIFICATION. I/We certify that the information herein, concerning the  Zoz Crest Dr., Tullahema To  is true and correct to the best of my/our knowledge or of the data in the Chapter of the best of my/our knowledge or of the data in the Chapter of the correct to the best of my/our knowledge or of the data in the Chapter of the chapte			
241		is true and correct to the best of my/our knowledge as of the date signed. Sho conveyance of title to this property, these changes will be disclosed in an adde	uld any of t endum to th	these conditions	ons change prior to
242		Transferor (Seller)			
243 244 245 246			the propert	31 /20/7/ir	ne <u>                                     </u>
247 248			ee, mspecm	ons or defect	S.
249 250 251	ms	ensferee/Buyer's Acknowledgment: I/We understand that this disclosure state pection, and that I/we have a responsibility to pay diligent attention to and inquident by careful observation. I/We acknowledge receipt of a copy of this disc	re about the	t intended as ose material	a substitute for any defects which are
252		Transferee (Buyer)D	ate	Tin	ne
253		Transferee (Buyer)D	ate	Tin	ne
254 255 256	enu	he property being purchased is a condominium, the transferee/buyer is hereb tled, upon request, to receive certain information regarding the administration condominium association as applicable, pursuant to Tennessee Code Annotated	y given no	tice that the	transforma/harras :-

YES

NO

UNKNOWN