

## TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1 PROPERTY ADDRESS 134 Bettye Lane CITY Tullahoma  
2 SELLER'S NAME(S) Kenneth R. & Lorna M. Frost PROPERTY AGE 16  
3 DATE SELLER ACQUIRED THE PROPERTY 6/05 DO YOU OCCUPY THE PROPERTY? Yes  
4 IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCCUPIED THE PROPERTY? \_\_\_\_\_  
5 (Check the one that applies) The property is a ☐ site-built home ☐ non-site-built home  
6 The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling  
7 units to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a  
8 residential property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property  
9 transfers may be exempt from this requirement (see Tenn. Code Ann. § 66-5-209). The following is a summary of the  
10 buyers' and sellers' rights and obligations under the Act. A complete copy of the Act may be found at:  
11 <http://www.state.tn.us/commerce/boards/trec/index.shtml>.  
12 1. Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to  
13 the best of the seller's knowledge as of the Disclosure date.  
14 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.  
15 3. Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have  
16 occurred since the time of the initial Disclosure, or certify that there are no changes.  
17 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain  
18 information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn.  
19 Code Ann. § 66-5-204).  
20 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.  
21 6. Sellers are not required to repair any items listed on the disclosure form or on any past or future inspection report unless  
22 agreed to in the purchase contract.  
23 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes  
24 paid.  
25 8. Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be  
26 transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or  
27 occurrence which had no effect on the physical structure of the property.  
28 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form  
29 only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure  
30 form (See Tenn. Code Ann. § 66-5-202).  
31 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public  
32 auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not  
33 resided on the property at any time within the prior 3 years. See Tenn. Code Ann. § 66-5-209).  
34 11. Buyers are advised to include home and wood infestation, well, water sources, septic system, lead-based paint, radon,  
35 mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind  
36 by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.  
37 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller  
38 is not required to repair any such items.  
39 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a  
40 disclaimer statement with no representations or warranties (see Tenn. Code Ann. § 66-5-202).



- 41 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to  
42 buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such  
43 matters.
- 44 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although  
45 licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- 46 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited  
47 from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage  
48 disposal system permit.
- 49 17. Sellers must disclose the presence of any known exterior injection well, the results of any known percolation test or soil  
50 absorption rate performed on the property that is determined or accepted by the Department of Environment and  
51 Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. §  
52 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws  
53 and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an  
54 existing foundation to another foundation.
- 55 The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above  
56 acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this  
57 information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential  
58 Property Condition Disclosure, a Tennessee Residential Property Condition Disclaimer Statement, or a Tennessee Residential  
59 Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice  
60 of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.
- 61 The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must  
62 provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The  
63 information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee  
64 or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers  
65 may wish to obtain.
- 66 **Buyers and Sellers should be aware that any sales agreement executed between the parties will supersede this form as**  
67 **to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified**  
68 **below and/or the obligation of the buyer to accept such items "as is."**

69 **INSTRUCTIONS TO THE SELLER**

70 Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly  
71 label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this  
72 statement to any person or entity in connection with any actual or anticipated sale of the subject property.

73 **A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:**

- |   |  |  |
|---|--|--|
| 74 <input checked="" type="checkbox"/> Range                                      | <input type="checkbox"/> Wall/Window Air Conditioning              | <input checked="" type="checkbox"/> Garage Door Opener(s) (Number of openers <u>2</u> )                |
| 75 <input checked="" type="checkbox"/> Ice Maker Hookup                           | <input checked="" type="checkbox"/> Window Screens                 | <input type="checkbox"/> <u>2</u> Garage Door Remote(s)  |
| 76 <input checked="" type="checkbox"/> Oven                                       | <input checked="" type="checkbox"/> Fireplace(s) (Number) <u>1</u> | <input type="checkbox"/> Intercom  |
| 77 <input checked="" type="checkbox"/> Microwave                                  | <input checked="" type="checkbox"/> Gas Starter for Fireplace      | <input checked="" type="checkbox"/> TV Antenna/Satellite Dish (excluding components)                   |
| 78 <input type="checkbox"/> Garbage Disposal                                      | <input checked="" type="checkbox"/> Gas Fireplace Logs             | <input type="checkbox"/> Central Vacuum System and attachments   |
| 79 <input type="checkbox"/> Trash Compactor                                       | <input checked="" type="checkbox"/> Smoke Detector/Fire Alarm      | <input type="checkbox"/> Spa/Whirlpool Tub   |
| 80 <input type="checkbox"/> Water Softener  | <input checked="" type="checkbox"/> Patio/Decking/Gazebo           | <input type="checkbox"/> Hot Tub   |
| 81 <input type="checkbox"/> 220 Volt Wiring                                       | <input type="checkbox"/> Installed Outdoor Cooking Grill           | <input checked="" type="checkbox"/> Washer/Dryer Hookups   |
| 82 <input type="checkbox"/> Sauna   | <input type="checkbox"/> Irrigation System                         | <input type="checkbox"/> Pool <input type="checkbox"/> In-ground <input type="checkbox"/> Above-ground |
| 83 <input checked="" type="checkbox"/> Dishwasher                                 | <input checked="" type="checkbox"/> A key to all exterior doors    | <input checked="" type="checkbox"/> Access to Public Streets   |
| 84 <input type="checkbox"/> Sump Pump   | <input checked="" type="checkbox"/> Rain Gutters                   | <input checked="" type="checkbox"/> All Landscaping and all outdoor lighting                           |
| 85 <input type="checkbox"/> Burglar Alarm/Security System Components and controls |  |  |
| 86 <input type="checkbox"/> Current Termite contract with <u>Lyons</u>            |  |  |



87 ☒ Heat Pump Unit #1 5/1 Age (Approx)

88 ☐ Heat Pump Unit #2 \_\_\_\_\_ Age (Approx)

89 ☐ Heat Pump Unit #3 \_\_\_\_\_ Age (Approx)

90 ☒ Central Heating Unit #1 <1 Age ☐ Electric ☒ Gas ☐ Other

91 ☐ Central Heating Unit #2 \_\_\_\_\_ Age ☐ Electric ☐ Gas ☐ Other

92 ☐ Central Heating Unit #3 \_\_\_\_\_ Age ☐ Electric ☐ Gas ☐ Other

93 ☒ Central Air Conditioning #1 <1 Age ☒ Electric ☐ Gas ☐ Other

94 ☐ Central Air Conditioning #2 \_\_\_\_\_ Age ☐ Electric ☐ Gas ☐ Other

95 ☐ Central Air Conditioning #3 \_\_\_\_\_ Age ☐ Electric ☐ Gas ☐ Other

96 ☒ Water Heater #1 3 yr Age ☒ Electric ☒ Gas ☐ Solar ☐ Other \_\_\_\_\_

97 ☐ Water Heater #2 \_\_\_\_\_ Age ☐ Electric ☐ Gas ☐ Solar ☐ Other \_\_\_\_\_

98 ☐ Other \_\_\_\_\_ ☐ Other \_\_\_\_\_

99 Garage ☒ Attached ☒ Not Attached ☐ Carport

100 Water Supply ☒ City ☐ Well ☐ Private ☐ Utility ☐ Other \_\_\_\_\_

101 Gas Supply ☒ Utility ☐ Bottled ☐ Other

102 Waste Disposal ☒ City Sewer ☐ Septic Tank ☐ Other \_\_\_\_\_

103 Roof(s): Type Shingles Age (approx): 16 yrs.

104 Other Items: \_\_\_\_\_

105 \_\_\_\_\_

106 \_\_\_\_\_

107 \_\_\_\_\_

108 To the best of your knowledge, are any of the above NOT in operating condition? ☐ YES ☒ NO

109 If YES, then describe (attach additional sheets if necessary):

110 \_\_\_\_\_

111 \_\_\_\_\_

112 \_\_\_\_\_

113 \_\_\_\_\_

114 \_\_\_\_\_

115 \_\_\_\_\_

116 **Leased Items:** Leased items that remain with the Property are (e.g. security systems, water softener systems, etc.):

117 \_\_\_\_\_

118 \_\_\_\_\_

119 \_\_\_\_\_

120 If leases are not assumable, it will be Seller's responsibility to pay balance.

121 **B. ARE YOU (SELLER) AWARE OF ANY DEFECTS/MALFUNCTIONS IN ANY OF THE FOLLOWING?**

	YES	NO	UNKNOWN		YES	NO	UNKNOWN
122 Interior Walls	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Roof Components	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
123 Ceilings	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Basement	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
124 Floors	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Foundation	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
125 Windows	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Slab	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
126 Doors	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Driveway	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
127 Insulation	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Sidewalks	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
128 Plumbing System	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Central Heating	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>



		YES	NO	UNKNOWN		YES	NO	UNKNOWN
129	Sewer/Septic	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Heat Pump	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
130	Electrical System	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Central Air Conditioning	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
131	Exterior Walls	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Double Paned or Insulated Window and/or Doors	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

133 If any of the above is/are marked YES, please explain:

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135 Please describe any repairs made by you or any previous owners of which you are aware (use separate sheet if necessary).

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137 C. ARE YOU (SELLER) AWARE OF ANY OF THE FOLLOWING:

		YES	NO	UNKNOWN
138	1. Substances, materials or products which may be environmental hazards such as, but not limited to: asbestos, radon gas, lead-based paint, fuel or chemical storage tanks, methamphetamine, contaminated soil or water, and/or known existing or past mold presence on the subject property?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
139				
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143	2. Features shared in common with adjoining land owners, such as walls, but not limited to, fences, and/or driveways, with joint rights and obligations for use and maintenance?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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145				
146	3. Any authorized changes in roads, drainage or utilities affecting the property, or contiguous to the property?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
147				
148	4. Any changes since the most recent survey of the property was done?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
149	Most recent survey of the property: <input type="checkbox"/> (check here if unknown)			
150				
151	5. Any encroachments, easements, or similar items that may affect your ownership interest in the property?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
152				
153	6. Room additions, structural modifications or other alterations or repairs made without necessary permits?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
154				
155	7. Room additions, structural modifications or other alterations or repairs not in compliance with building codes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
156				
157	8. Landfill (compacted or otherwise) on the property or any portion thereof?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
158				
159	9. Any settling from any cause, or slippage, sliding or other soil problems?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
160	10. Flooding, drainage or grading problems?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
161	11. Any requirement that flood insurance be maintained on the property?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
162	12. Is any of the property in a flood plain?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
163	13. Any past or present interior water intrusions(s), standing water within foundation and/or basement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
164				
165	If yes, please explain. If necessary, please attach an additional sheet and any available documents pertaining to these repairs/corrections.			
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170	14. Property or structural damage from fire, earthquake, floods, landslides, tremors, wind, storm or wood destroying organisms?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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172	If yes, please explain (use separate sheet if necessary).			
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175				

176 If yes, has said damage been repaired? ☐ ☐ ☐



		YES	NO	UNKNOWN
177	15. Any zoning violations, nonconforming uses and/or violations of	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
178	"setback" requirements?			
179	16. Neighborhood noise problems or other nuisances?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
180	17. Subdivision and/or deed restrictions or obligations?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
181	18. A Condominium/Homeowners Association (HOA) which has any authority	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
182	over the subject property?			
183	Name of HOA: _____	HOA Address: _____		
184	HOA Phone Number: _____	Monthly Dues: _____		
185	Special Assessments: _____	Transfer Fees: _____		
186	Management Company: _____	Phone: _____		
187	Management Co. Address: _____			
188	19. Any "common area" (facilities such as, but not limited to, pools, tennis	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
189	courts, walkways or other areas co-owned in undivided interest with others)?			
190	20. Any notices of abatement or citations against the property?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
191	21. Any lawsuit(s) or proposed lawsuit(s) by or against the seller which affects	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
192	or will affect the property?			
193	22. Is any system, equipment or part of the property being leased?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
194	If yes, please explain, and include a written statement regarding payment			
195	information.			
196	_____			
197	_____			
198	23. Any exterior wall covering of the structure(s) covered with exterior	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
199	insulation and finish systems (EIFS), also known as "synthetic stucco"?			
200	If yes, has there been a recent inspection to determine whether the structure	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
201	has excessive moisture accumulation and/or moisture related damage?			
202	<i>(The Tennessee Real Estate Commission urges any buyer or seller who encounters this product to have a qualified</i>			
203	<i>professional inspect the structure in question for the preceding concern and provide a written report of the</i>			
204	<i>professional's finding.)</i>			
205	If yes, please explain. If necessary, please attach an additional sheet.			
206	_____			
207	_____			
208	24. Is heating and air conditioning supplied to all finished rooms?	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
209	If the same type of system is not used for all finished rooms, please explain.			
210	_____			
211	_____			
212	_____			
213	25. If septic tank or other private disposal system is marked under item (A), does	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
214	it have adequate capacity and approved design to comply with present state			
215	and local requirements for the actual land area and number of bedrooms and			
216	facilities existing at the residence?			
217	26. Is the property affected by governmental regulations or restrictions requiring	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
218	approval for changes, use, or alterations to the property?			
219	27. Is this property in a historical district or has it been declared historical by	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
220	any governmental authority such that permission must be obtained before			
221	certain types of improvements or aesthetic changes to the property are made?			
222	28. Does this property have an exterior injection well located anywhere on it?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
223	29. Is seller aware of any percolation tests or soil absorption rates being	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
224	performed on the property that are determined or accepted by			
225	the Tennessee Department of Environment and Conservation?			
226	If yes, results of test(s) and/or rate(s) are attached.			



SELLERS FINAL PROPERTY DISCLOSURE

257 PROPERTY ADDRESS CITY

258 Pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act" Tennessee Code  
259 Annotated, § 66-5-201, et seq., the undersigned Seller hereby supplements the Residential Property Condition Disclosure  
260 information previously furnished by Seller to Buyer, as follows (Seller[s] initial and check appropriate line and write out  
261 the changes, if any are reported):

262 ☐ NO CHANGES  
263 To the best of the knowledge, information and belief of the undersigned, the condition of the Property is substantially the  
264 same as it was when the Residential Property Condition Disclosure form was provided to the Buyer.

265 ☐ CHANGES TO REPORT  
266 The changes shown below, which may be material to the physical condition of the Property, have occurred or been  
267 observed since the Residential Property Condition Disclosure form was provided to the Buyer. This statement is given  
268 in good faith to the best of Seller's knowledge, information and belief, and is not intended to create warranties or  
269 guarantees which are not already made in the specific provisions of the contract or imposed by applicable law.

270 CHANGES REPORTED

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294 IN WITNESS WHEREOF, the information hereon is certified by Seller and acknowledged as received by Buyer upon the  
295 dates indicated.

296 Transferor (Seller) Date Time

297 Transferor (Seller) Date Time

298 Transferee (Buyer) Date Time

299 Transferee (Buyer) Date Time

NOTE: This form is provided by TAR to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the TAR logo in conjunction with any form other than standardized forms created by TAR is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.



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30. Has any residence on this property ever been moved from its original foundation to another foundation?

YES

NO

UNKNOWN

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31. Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute.

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D. CERTIFICATION. I/We certify that the information herein, concerning the real property located at 134 Beehive Lane is true and correct to the best of my/our knowledge as of the date signed. Should any of these conditions change prior to conveyance of title to this property, these changes will be disclosed in an addendum to this document.

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Transferor (Seller) [Signature] Date 3-25-11 Time 3:40 PM

Transferor (Seller) [Signature] Date 3-25-11 Time 3:40 p.m.

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Parties may wish to obtain professional advice and/or inspections of the property and to negotiate appropriate provisions in the purchase agreement regarding advice, inspections or defects.

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Transferee/Buyer's Acknowledgment: I/We understand that this disclosure statement is not intended as a substitute for any inspection, and that I/we have a responsibility to pay diligent attention to and inquire about those material defects which are evident by careful observation. I/We acknowledge receipt of a copy of this disclosure.

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Transferee (Buyer) \_\_\_\_\_ Date \_\_\_\_\_ Time \_\_\_\_\_

Transferee (Buyer) \_\_\_\_\_ Date \_\_\_\_\_ Time \_\_\_\_\_

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If the property being purchased is a condominium, the transferee/buyer is hereby given notice that the transferee/buyer is entitled, upon request, to receive certain information regarding the administration of the condominium from the developer or the condominium association as applicable, pursuant to Tennessee Code Annotated §66-27-502.