

COMMITMENT LEGAL DESCRIPTION

The land referred to herein below is situated in the County of Harrison, state of Mississippi and is described as follows:

A parcel of land situated in the South 500 feet of the Southeast quarter of the Northeast quarter (SE ¼ of the NE ¼) of Section 20, Township 6 South, Range 11 West, Harrison County, Mississippi, and being more particularly described as follows:

Beginning at an iron rod found at the Southeast (SE) corner of said Southeast quarter of the Northeast quarter (SE ¼ of the NE ¼) of Section 20; thence run North 00 degrees 34 minutes 41 seconds West a distance of 500.00 feet to an iron rod; thence run South 89 degrees 56 minutes 53 seconds West a distance of 1203.77 feet to an iron pipe found on the East margin of U.S. Highway 49; thence run along a curve of said East margin to the left, having a radius of 11,322.08 feet and an arc length of 174.01 feet, to a concrete right of way marker being South 04 degrees 12 minutes 43 seconds East, 174.01 feet; thence run further along said East margin South 85 degrees 08 minutes 21 seconds West a distance of 47.50 feet to a concrete right of way marker; thence run along a curve of said East margin to the left having a radius of 11,370.08 feet, and an arc length of 22.31 feet to an iron rod being South 05 degrees 00 minutes 57 seconds East 22.31 feet; thence run North 86 degrees 54 minutes 55 seconds East a distance of 253.20 feet to an iron rod; thence run South 06 degrees 53 minutes 49 seconds East a distance of 315.00 feet to an iron rod found; thence run East 950.76 feet to the point of beginning. Said parcel containing 12.137 acres, more or less.

SURVEYOR'S CERTIFICATE

To: Chicago Title Insurance Company and Kennedy Capitol Group;

SURVEYOR'S CERTIFICATE

The undersigned, being a Registered Land Surveyor of the State of Mississippi (Reg. No. 02881), does hereby certify:

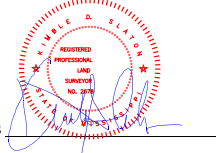
1. The attached print of the Survey prepared by me was actually made upon the ground between 11/26/07 - 12/12/07;
2. The Survey and the information, courses and distances shown thereon are correct;
3. The Survey correctly shows a fixed and determinable position and location of the land described thereon (including the position of the point of beginning if the land is described by metes and bounds);
4. The print of the Survey reflects boundary lines of the described land which close by engineering calculations;
5. The location and type of buildings and improvements are correct as shown and all are within the boundary lines of the land;
6. All driveways are correct as shown;
7. Except as shown depicted and specifically enumerated and identified on the Survey, the subject land does not serve any adjoining property for drainage, utilities, or ingress or egress- see Schedule B Exceptions;
8. There are no violations of zoning ordinances, restrictions or other rules and regulations with reference to the location of said buildings and improvements unless shown otherwise;
9. There are no easements, encroachments, right-of-way or uses affecting the land appearing from a careful physical inspection of the same, other than those shown and depicted on the Survey and all recorded easements have been correctly platted thereon together with applicable recording data for the same, that the land is the same as described in Chicago Title Insurance Company's Commitment No. 27699 with an effective date of November 31, 2007 and that all easements, covenants and restrictions referenced in said title commitment, or easements of which the undersigned has been advised or has knowledge, have been plotted hereon or otherwise noted as to their effect on the land;

10. There are no building restrictions of setback lines, party walls, encroachments, overhangs of any improvement upon any easements, rights-of-way or adjacent land upon the land, except as shown, depicted and specifically enumerated and identified on the Survey;
11. The land is not located in a 100 year flood plain according to the Federal Emergency Management Agency FIRM Map No. 2852550115F, with an effective date of October 4, 2002;
12. The land has access to and from a public roadway known as Road 233.
13. The Street address of the subject property is 15279 Road 233, Gulfport, Mississippi.

The attached plat and survey on which it is based were made (i) in accordance with the "Minimum Standard Detail Requirements for ALTA/ACSM Land Title Surveys" jointly established and adopted by ALTA and NSPS in 2005, and includes Items 1 through 6, 8 through 11(a), 12, 13, 16 and 18 of Table A thereof, and (ii) pursuant to the Accuracy Standards as adopted by ALTA and NSPS and in effect on the date of this certification, the undersigned further certifies that in my professional opinion, as land surveyor registered in the State of Mississippi, the Relative Positional Accuracy of this survey does not exceed that which is specified therein.

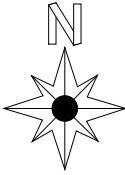
[SEAL]

Surveyor: Kimble D. Slaton, PS
Registration No. Ms.02678
Date:12/19/07



ZONING INFORMATION

E-1, Low Density Residential
Setbacks and height restriction:
Front - Minimum 40' from Existing Right-of-way line.
Rear - Minimum 30'
Side - Minimum 15'
Height - No building shall exceed 30'



North
per
DB.1622/ PG.324

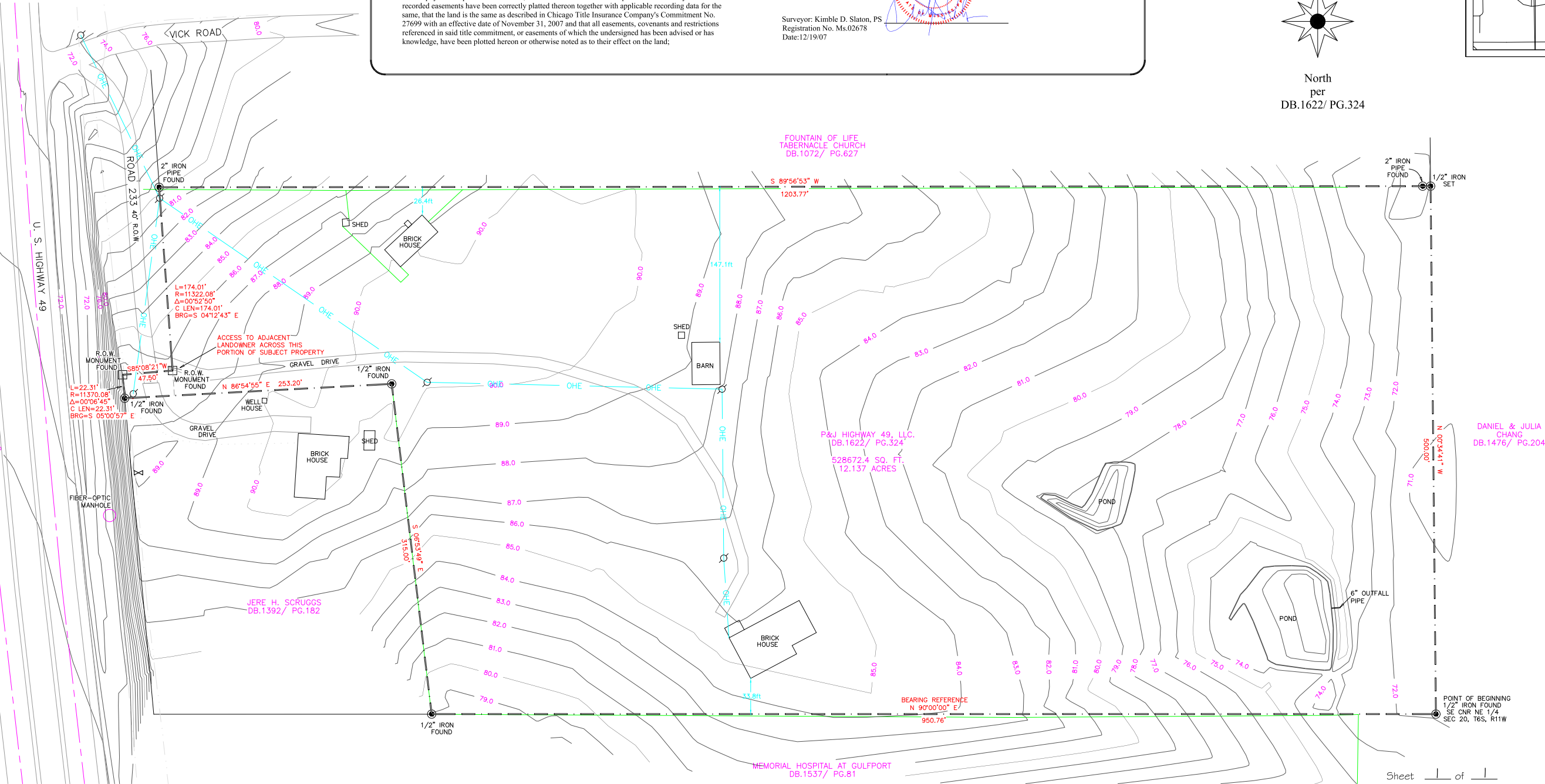


SITE MAP
SCALE 1" = 1320'

LEGEND

These standard symbols will be found in the drawing.

- IRON ROD FOUND/ SET
- R.O.W. MONUMENT
- POWER POLE
- GAS METER
- BOUNDARY LINE
- FIBER OPTIC LINE
- OHE- OVERHEAD ELECTRIC
- GAS LINE
- UNDERGROUND ELECTRIC
- FENCE-LINE



SCHEDULE B-EXCEPTIONS

Per Chicago Title Insurance Company title commitment No. 27699, dated November 31, 2007.

Schedule B Items:

Item 9 of Schedule B Section II of referenced commitment is not plattable or does not affect the subject property, however, adjacent landowner gains access across Western 45 foot of subject property and existing gravel drive servicing same.

UTILITY CONTACTS

City of Gulfport
228-868-5765
Centerpoint Entergy
228-896-7500
A T & T
228-865-0606

SURVEYOR'S NOTES

1. No observable evidence of recent construction except as shown herein.
2. No observable evidence of site being used as a waste dump or sanitary landfill.
3. No observable evidence of cemeteries or burial grounds.
4. Elevation datum is NGVD 88

AREA
12.137 Acres

FLOOD INFORMATION

FLOOD INSURANCE NOTE: By graphics plotting only, this property is in ZONE X of the Flood Insurance Rate Map, Community Panel No. 2852250115F, effective date of October 4, 2002. Exact designations can only be determined by an Elevation Certificate. Based on the above information, this property IS NOT in a Special Flood Hazard Area.

SURVEYOR

Kimble D. Slaton
MS. PLS02678
Cadastral & Topographic Surveying, Inc.
Land Surveyors - Digital Mapping
100 Pear Orchard Drive Ste. C - Vicksburg, Ms. 39180
(601)636-9525 Phone / (601)636-9532 Fax
kslaton@cadtopo.com

ALTA/ACSM Land Title Survey

Dwn By: ARJ	Date: 12/19/07 Revision: ongnal submittal
Surveyor KD5	Date: Revision:
Aprvd By:	Date: Revision:
Field Date: 11/26/07 - 12/12/07	Date: Revision:
Scale: 1"=50'	Date: Revision:

Prepared For:

Kennedy Capitol Group
2055 North Brown Road
Suite 250
Lawrenceville, GA 30043

Project Address:
15279 ROAD 233

Project Location:
Gulfport, MS

Project Name:
P & J Highway 49, LLC.