

LAND FOR SALE WE ARE PLEASED TO PRESENT

240 Acres, m/l - Guthrie County, Iowa

LOCATION: Located approximately 4 miles northeast of Menlo on the east side of Talon Ave.

ADDRESS: 3034 Talon Ave., Menlo, IA 50164

LEGAL DESCRIPTION: NW¼ and N½ SW¼ all in Section 12, Township 78 North, Range 31 West of the 5th P.M. (Beaver Twp.)

PRICE AND TERMS:

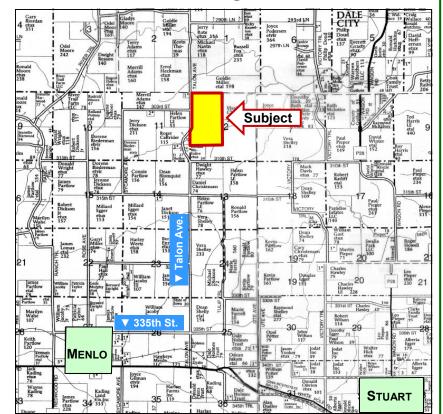
- \$528,000.00
- 10% down, balance due in cash at closing.

REAL ESTATE TAX:

Taxes Payable 2010-2011: \$3,292.00 Taxable Acres: 237 Tax per Acre: \$13.89

FSA DATA:

Farm Number: 242Crop Acres: 15.6 (been in pasture for years)Base/YieldsDirectCounter-CyclicalCorn Base: 15.68888



Map reproduced with permission of Farm & Home Publishers, Ltd.

CRP CONTRACT: 158.6 acres under CRP contract

\$2.200/Acre

through October 1, 2017. Paying \$118.83/acre, or \$18,846.00 annually.

SOIL TYPES: Primary soils are Ladoga, Gara-Armstrong, Sharpsburg and Colo-Judson. See soil map on back for detail.

CSR: 47.5 on CRP Acres

SOURCE: AgriData, Inc. 2008

IMPROVEMENTS:

- One story farm dwelling. 600 sq. ft. Partially finished basement. LP furnace/Central air. Tenant pays modest monthly rent and takes care of most maintenance. Septic system replaced in July 2010
- Frame barn used for machine storage.

WATER & WELL DATA: Xenia Rural Water at Bouton, IA. Single well on premises gives limited supply for outside use only.

POSSESSION: As negotiated

COMMENTS: Some of the Conservation Reserve Program (CRP) acreage was reseeded in Spring 2010.

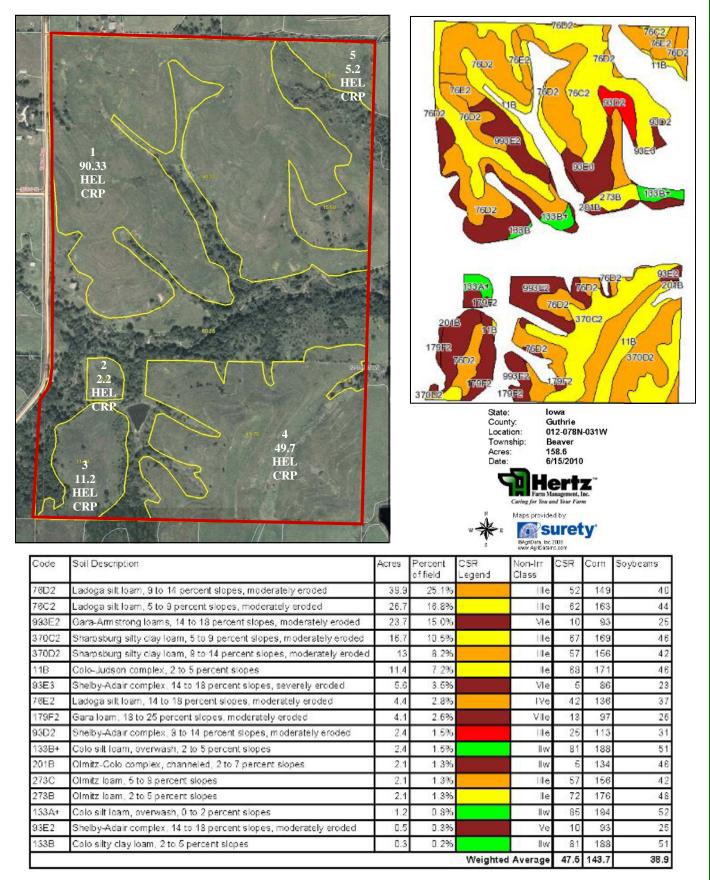
For additional information, contact Bill Vogel

415 South 11th • PO Box • Nevada, IA 50201 Telephone: 515-382-1500

www.hfmgt.com

The information in this brochure is from sources deemed to be reliable but it cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff.

AERIAL & SOIL MAPS



WE ARE PLEASED TO OFFER THESE SERVICES

Sales • Acquisition • Auctions • Investment Analysis • Exchanging • Farm and Ranch Management • Appraisals