OFFER FORM COCO TIMBER HOLDINGS, I

KEY TRACT (#4049) - DALLAS COUNTY, ARKANSAS

Bid Opening Date: THURSDAY, May 28, 2009 @ 3:00 P. M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. notice for Coco Timber Holdings, I (Key Tract #4049) land sale. I submit the following as an offer for the purchase of the following 28-acre tract located in Dallas County, Arkansas and further described as that Part of W½ of NE¼ lying south of highway, Section 19, Township 7 South, Range 13 West.

My offer will remain valid through 3:00 p.m. Monday, June 1, 2009. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance.

Send offer form to: Kingwood Forestry Services, Inc. (Before 3:00 p.m. THURSDAY, May 28, 2009) P. O. Box 65 Arkadelphia, AR 71923 Or fax to 870-246-3341 Key Tract (#4049) (28 acres, more or less): Bidder: _____ Fax No.: _____ Bidder: _____ Phone No.: _____ Address: _____ Email: ____ City, State, Zip_____ Date: _____