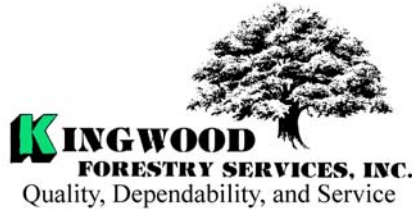


P.O. Box 5887
4414 Morris Ln.
Texarkana, TX 75505
(903)831-5200
FAX 1-903-831-9988
E-mail: texarkana@kingwoodforestry.com



Other Kingwood Locations:
P.O. Box 1290
145 Greenfield Drive
Monticello, AR 71657
(870)367-8567
FAX 1-870-367-8424

P.O. Box 64
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341

NOTICE OF LAND SALE

LAFAYETTE 5 TRACT (#7008)

--- Excellent Timber Investment and Recreational Tract in Lafayette County ---

Kingwood Forestry Services, Inc. has been authorized to manage the sale of 45 acres, more or less, in Lafayette County, Arkansas.

Location: The land to be sold is described as the Frl. NW $\frac{1}{4}$ of NW $\frac{1}{4}$, less and except that part lying South of the county road which crosses said forty in and E and W direction near the South line thereof. Also, less and except that part described as commence at the SWC of the NW NW and run East 6.12 chains to the POB, thence North 3.18 chains, thence East 3.18 chains; thence South 3.18 chains, thence West 3.18 chains to POB, Sec. 7, T15S, R24W, Lafayette County, Arkansas, 45 acres more or less. See attached maps.

Tract Descriptions: The tract is located 7.5 miles northwest of Lewisville and 18 miles east of Texarkana. Access is excellent with approximately $\frac{1}{4}$ mile frontage on County Road 5. The tract consists of a 5 year old well stocked pine plantation. Topography on the tract is gently rolling. This tract would be a good timber investment or recreational tract. Photographs and maps can be viewed at www.kingwoodforestry.com/realestate.htm

Method of Sale: The Lafayette 5 Tract is offered for sale at \$90,000.00.

Mailed offers should be addressed to Kingwood Forestry Services, Inc., P. O. Box 5887, Texarkana, TX 75505, with “**Lafayette 5 Tract Land Sale**” clearly marked in lower left corner of the envelope to protect the security of the offer. An offer form is attached. On mailed offers, please call our office prior to confirm receipt of offer. Offers may be delivered by fax to 903-831-9988. **All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted.**

— Conditions of Sale on back of this page —

**Lafayette 5 Tract
(#7008)**

Conditions of Sale:

1. The landowners reserve the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid for five (5) business days after the day of submittal. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in amount of 10% of purchase price, will be executed between the successful buyer and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide a survey. The attached maps are thought to be accurate but should not be considered as survey plats.
4. Conveyance will be by Special Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid right-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property. No environmental inspection or representation has been or will be made by seller. All mineral rights that are owned by the seller are being reserved.
5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay the cost of title insurance if desired, recording fees and one-half of deed stamps.
6. A local title company selected by Seller will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
7. Kingwood Forestry is the real estate firm acting as agent for the seller, John McAlpine licensed broker. All information presented in this notice is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice. Each bidder should make their own timber volume determination.
8. Questions regarding the land sale should be directed to Carl Herberg, licensed sales agent, of Kingwood Forestry Services office at 903-831-5200.

Lafayette 5 Tract (#7008)



Lafayette 5 Tract (#7008)

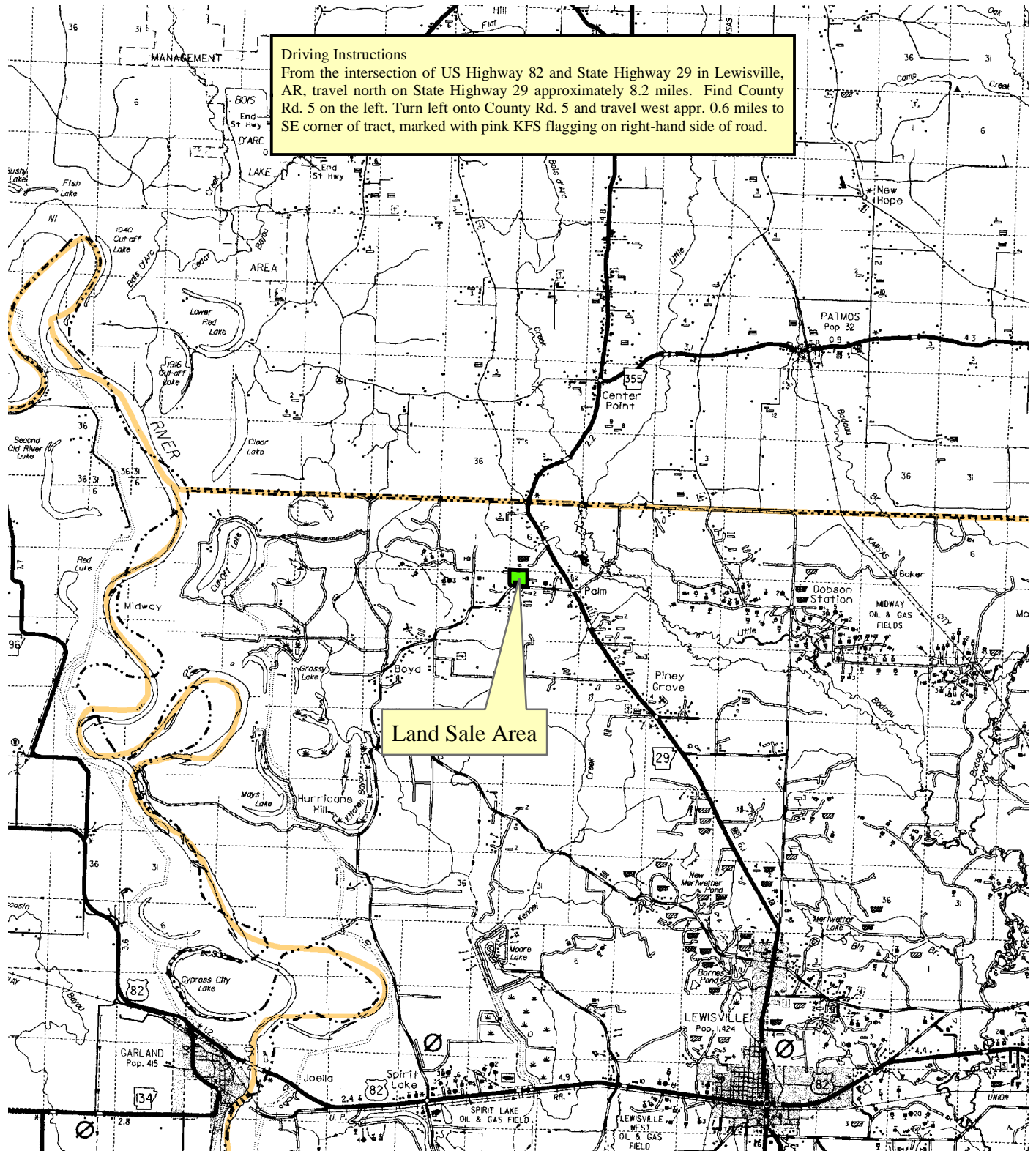
+/- 45 Acres

Part of NW1/4 of NW1/4, Sec. 7, T15S, R25W

Lafayette County, Arkansas

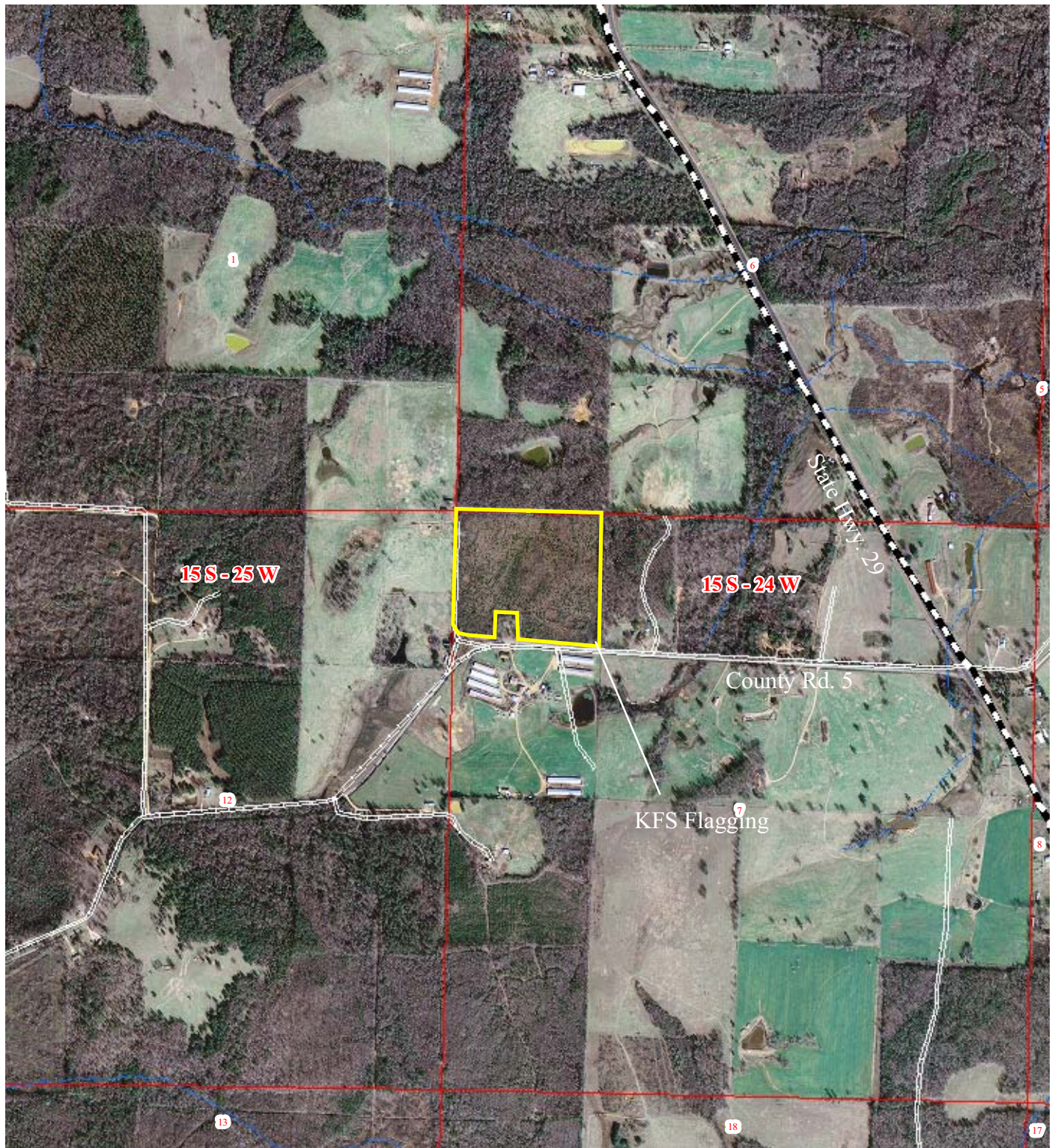
Driving Instructions

From the intersection of US Highway 82 and State Highway 29 in Lewisville, AR, travel north on State Highway 29 approximately 8.2 miles. Find County Rd. 5 on the left. Turn left onto County Rd. 5 and travel west appr. 0.6 miles to SE corner of tract, marked with pink KFS flagging on right-hand side of road.



0 0.5 1 2
Miles

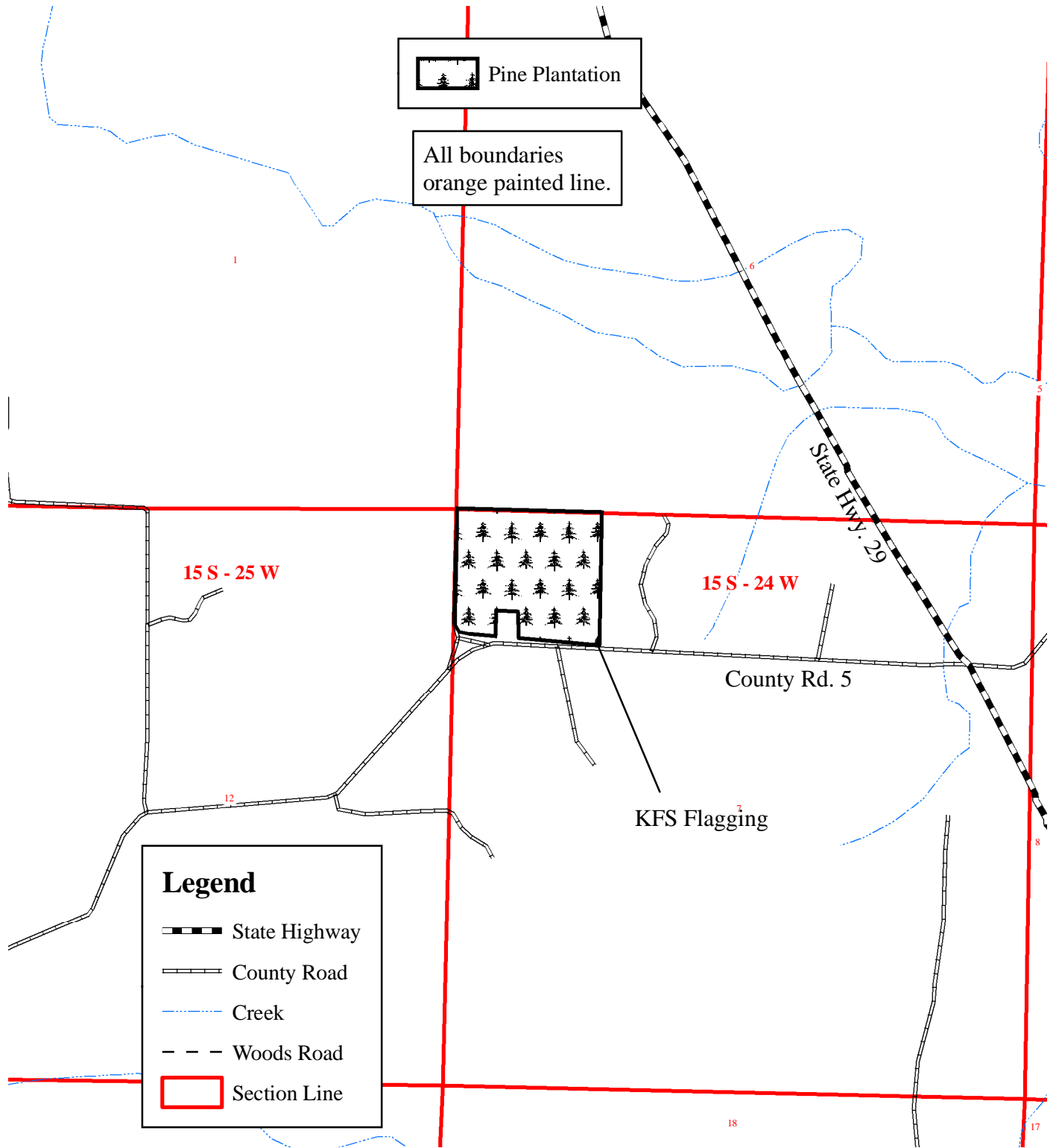
Lafayette 5 Tract (#7008)
+/- 45 Acres
Part of NW1/4 of NW1/4, Sec. 7, T15S, R24W
Lafayette County, Arkansas



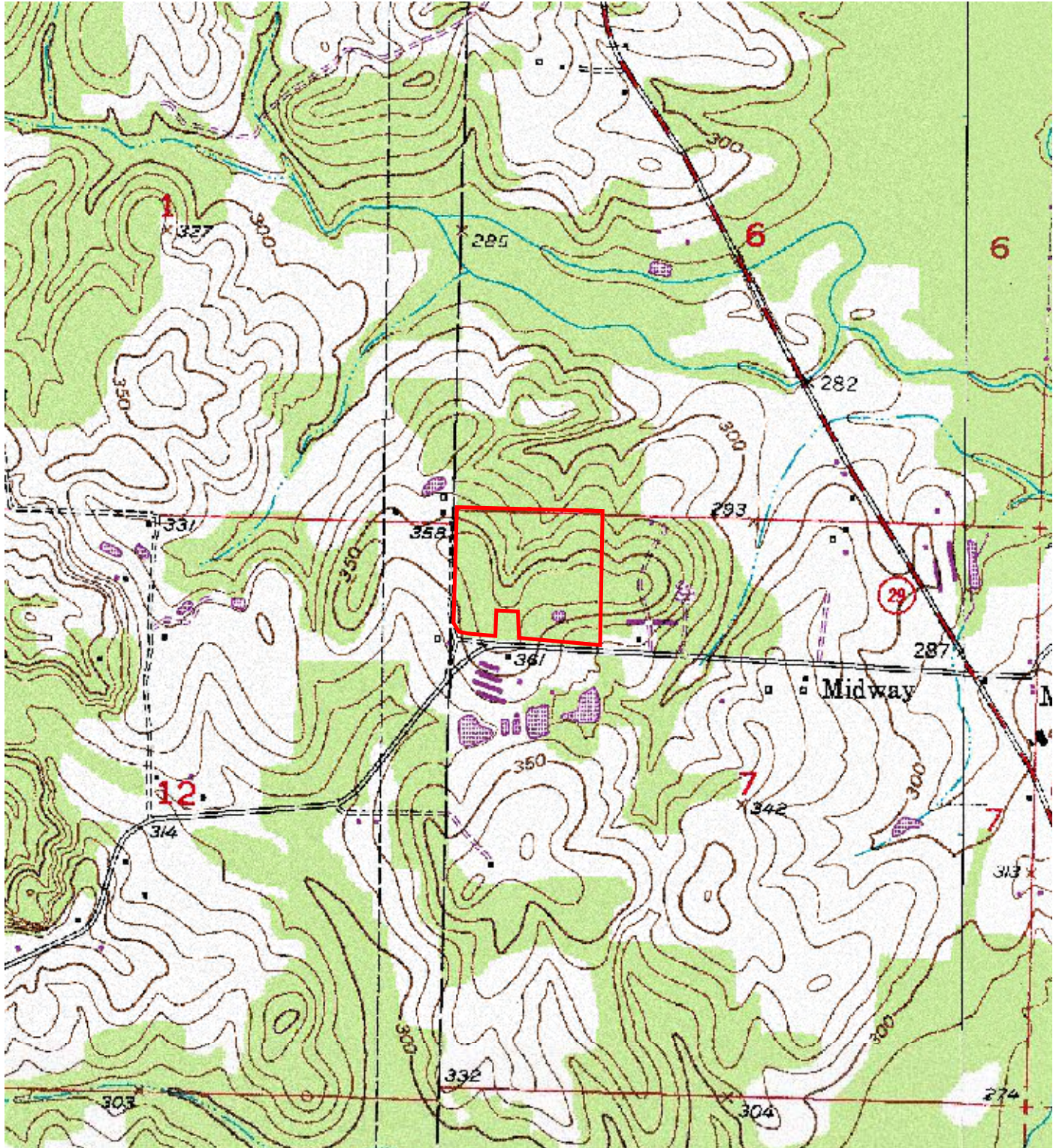
0 0.25
Miles



Lafayette 5 Tract (#7008)
+/- 45 Acres
Part of NW1/4 of NW1/4, Sec. 7, T15S, R25W
Lafayette County, Arkansas



Lafayette 5 Tract (#7008)
+/- 45 Acres
Part of NW1/4 of NW1/4, Sec. 7, T15S, R24W
Lafayette County, Arkansas



0 0.25
Miles



OFFER FORM
Lafayette 5 Tract Land Sale
(#7008)

---Please fax offer to 903-831-9988 or mail to P. O. Box 5887, Texarkana, TX 75505 ---

Reference is made to the Kingwood Forestry Services, Inc. notice for the Lafayette 5 Land Sale.

I submit the following as an offer for the purchase of the following tract located in Lafayette County, Arkansas and further described in the corresponding sale notice.

My offer will remain valid through five business days following the day of submitted offer. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance.

Send bid form to: Kingwood Forestry Services, Inc.
 P. O. Box 5887
 Texarkana, TX 75505
 Or fax to 903-831-9988

Lafayette 5 Tract, 45 acres, more or less: \$ _____

Name: _____
 Printed

Fax No.: _____

Signed

Phone No.: _____

Address: _____

E-mail: _____

Date: _____