

RESTRICTIONS

Said premises hereby conveyed shall be restricted in use to medical facilities or office buildings at the election of the Grantee, its successors or assigns, and/or any other high quality commercial development as agreeable to Grantor, A. William Schild, and Grantee, their heirs, successors and assigns.

This restriction shall be a covenant running with the land and may be enforced only by (i) A. William Schild or his heirs or assigns, or (ii) by any contiguous land owner to whom the right of enforcement has been expressly conveyed, enforcement of said restrictions to be exercised within a reasonable time after commencement of any improvements upon the land. If enforcement of said restrictions is not sought within a reasonable time, they shall be deemed waived by Grantor A. William Schild, his heirs or assigns or by any contiguous owner.