REALTORS

TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1	PROPERTY ADDRESS 5016 Buds Farm Lane West	CITY Franklin
2	SELLER'S NAME(S)Jeremy Davis and Kathryn Camsey	PROPERTY AGE 8 Years
3	DATE SELLER ACQUIRED THE PROPERTY 12/21/2009 DO YOU	OCCUPY THE PROPERTY? Yes
4	IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLE	ER OCCUPIED THE PROPERTY? N/A
5	(Check the one that applies) The property is a site-built home	non-site-built home
6 7 8 9 0	The Tennessee Residential Property Disclosure Act requires sellers of residential units to furnish to a buyer one of the following: (1) a residential property discloresidential property disclaimer statement (permitted only where the buyer waives transfers may be exempt from this requirement (See Tenn. Code Ann. § 66-5-20 buyers' and sellers' rights and obligations under the Act. A complete http://www.lexisnexis.com/hottopics/tncode/ (See Tenn. Code Ann. § 66-5-201, etc.)	sure statement (the "Disclosure"), or (2) a s the required Disclosure). Some property 209). The following is a summary of the e copy of the Act may be found at
2	1. Sellers must disclose all known material defects and must answer the question	ons on the Disclosure form in good faith to

- Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
- Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- 15 3. Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- 20 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless
 agreed to in the purchase contract.
- Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes
 paid.
- 8. Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
- 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
- 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
- 34 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller
 is not required to repair any such items.
- 39 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
- 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.

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- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.
 - 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties will supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

73	A.	THE SUBJECT PR	OPE	RTY INCLUDES THE ITEM	IS CHEC	CKED BELOW:	
74		Range		Wall/Window Air Conditionin	g 🗹	Garage Door Opener(s) (Number of openers 2)	
75		Window Screens	abla	Oven	abla	Fireplace(s) (Number) 1	
76		Intercom	abla	Microwave		Gas Starter for Fireplace	
77	abla	Garbage Disposal	\checkmark	Gas Fireplace Logs	abla	TV Antenna/Satellite Dish	
78		Trash Compactor	\checkmark	Smoke Detector/Fire Alarm		Central Vacuum System and attachments	
79	\bigvee	Spa/Whirlpool Tub	\bigvee	Burglar Alarm		Current Termite contract	
80		Water Softener	\checkmark	Patio/Decking/Gazebo		Hot Tub	
81		220 Volt Wiring		Installed Outdoor Cooking Gri	ll 🔽	Washer/Dryer Hookups	
82		Sauna	abla	Irrigation System		Pool	
83	\checkmark	Dishwasher	\checkmark	A key to all exterior doors		Access to Public Streets	
84		Sump Pump	\checkmark	Rain Gutters		Heat Pump	
85	\checkmark	Central Heating	abla	Central Air			
86		Water Heater		Electric Gas G	Solar		
87	\checkmark	Other Propane				Other Tankless water heater	
88	Gar	rage 🔽 Att	ache	d Not Attached	Carport		
89	Wat	ter Supply 🔽 Cit	у	Well	Private	Utility Other	
90	Gas	Supply Uti	lity	☐ Rottled ☐	Other		

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91	Wa	ste Disposal	City S	ewer 🗸	Septic Tank	Other					
92	Roo	of(s): Type									
93	Oth	ner Items:									
94 95	Mo	ovie Room Equi	ipment	(Projec	tor/Screen), Refi	rigerator, Washer/Dr	yer				
96						Γ in operating condition?	on? TYES			☑ NO	
97	If Y	ES, then describ	e (attach	addition	al sheets if necessa	ry):					
98 99											
100		A AND DO NOT THE RESIDENCE OF THE PARTY OF T						-			
101	If le	eases are not assu	mable, i	t will be	Seller's responsibil	ity to pay balance.					
102	B.	ARE YOU (SE	LLER)	AWARE	OF ANY DEFEC	CTS/MALFUNCTIONS	IN AN	Y OF T	HE FO	LLOW	/ING?
			YES	NO	UNKNOWN			YES	NO	UNI	KNOWN
103	Inte	erior Walls		abla		Roof			\square		
104	Cei	lings		abla		Basement			\square		
105	Flo	ors		abla		Foundation			abla		
106		ndows		abla		Slab			\square		
107	Do					Driveway			\square		
108		ulation		\square		Sidewalks			\square		
109		mbing System		\square		Central Heating			\square		
110		ver/Septic		\square		Heat Pump			\square		
111 112		ctrical System erior Walls		\square		Central Air Condit	loning		\square		
113		ny of the above is	are mai	₩ ked YES	L nlease explain:						
114		ny or the above it	, are mai		, prease explain.						
115	C.	ARE YOU (SE	LLER)	AWARE	OF ANY OF TH	E FOLLOWING:	YES	NO	UNI	KNOW	/N
116	1.					ironmental hazards		abla			
117 118					tos, radon gas, lead nphetamine, contar						
119					ast mold presence						
120		property?									
121 122	2.					ers, such as walls, but		abla			
123		for use and mair			eways, with joint if	ghts and obligations					
124	3.				drainage or utilitie	s affecting the		abla			
125		property, or con-	_								
126	4.				it survey of the prop y: (check here if			abla			
127 128		wost recent surv	ey or the	e propert	y. [(check here h	unknown)					
129	5.				or similar items that	may affect your		abla			
130		ownership intere									
131 132	6.	repairs made with			cations or other alt ermits?	erations or		\square		П	
133 134	7.	Room additions, repairs not in co			cations or other alt ilding codes?	erations or		\square			
135 136	8.				on the property or	any portion		\square			

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137 138 139 140 141 142 143 144	10. 11.	Any settling from any cause, or slippage, sliding or other soil problems? Flooding, drainage or grading problems? Any requirement that flood insurance be maintained on the property? Any past or present interior water intrusions(s) from outside home, standing water within foundation and/or basement? If yes, please explain. If necessary, please attach an additional sheet and any available documents pertaining to these repairs/corrections.	YES	NO NO	UNKNOWN □ □ □ □ □	
145 146 147	13	Property or structural damage from fire, earthquake, floods, landslides,		Ø		
148 149 150	13.	tremors, wind, storm or wood destroying organisms? If yes, please explain (use separate sheet if necessary).				
151 152		If yes, has said damage been repaired?				
153 154	14.	Any zoning violations, nonconforming uses and/or violations of "setback" requirements?				
155	15.	Neighborhood noise problems or other nuisances?				
156	16.	Subdivision and/or deed restrictions or obligations?		\square		
157 158 159 160 161	17.	A Condominium/Homeowners Association (HOA) which has any authority over the subject property? Name of HOA: HOA Addres HOA Phone Number: Special Assessments: Transfer Fee	ess: ies:	Ø		
162		Management Company: Phone:				
163 164 165	18.	Management Co. Address: Any "common area" (facilities such as, but not limited to, pools, tennis courts, walkways or other areas co-owned in undivided interest with others)?			
166	19.	Any notices of abatement or citations against the property?		\square		
167 168	20.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller which affects or will affect the property?		\square		
169 170 171	21.	Is any system, equipment or part of the property being leased? If yes, please explain, and include a written statement regarding payment information.		☑		
172 173						
174 175	22.	Any exterior wall covering of the structure(s) covered with exterior insulation and finish systems (EIFS), also known as "synthetic stucco"?		Ø		
176 177		If yes, has there been a recent inspection to determine whether the structure has excessive moisture accumulation and/or moisture related damage? (The Tennessee Real Estate Commission urges any buyer or seller who	_	us this pr	advet to have a qualit	God
178 179 180 181		professional inspect the structure in question for the preceding con professional's finding.) If yes, please explain. If necessary, please attach an additional sheet.				
182 183						
184 185	23.	Is heating and air conditioning supplied to all finished rooms? If the same type of system is not used for all finished rooms, please explain				
186 187 188						

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			YES	NO	UNKNOWN	
189 190 191 192	24.	If septic tank or other private disposal system is marked under item (A), does it have adequate capacity and approved design to comply with present state and local requirements for the actual land area and number of bedrooms and facilities existing at the residence?				
193 194 195	25.	Is this property in a historical district or has it been declared historical by any governmental authority such that permission must be obtained before certain types of improvements or aesthetic changes to the property are made?				
196	26.	Is there an exterior injection well anywhere on the property?		abla		
197 198 199 200	27.	Is seller aware of any percolation tests or soil absorption rates being performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation? If yes, results of test(s) and/or rate(s) are attached.		\square		
201 202	28.	Has any residence on this property ever been moved from its original foundation to another foundation?				
203 204 205 206 207 208 209 210	29.	Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling unit commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or typof use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute	d, ed es, of oe			
211 212 213 214 215	30.	Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenr Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution of limestone or dolostone strata resulting from groundwater erosion, causing surface subsidence of soil, sediment, or rock and is indicated through the contour lines on the property's recorded plat map."	of a			
216 217 218	D.	is true and correct to the best of my/our knowledge as of the date signed. Sho				e prior to
219		conveyance of title to this property, these changes will be disclosed in an add				prior to
220		Transferor (Seller)	Date <u>04/0</u>	9/2017	Time	
221		Transferor (Seller) Kathyn Causey dottoop verified 04/30/17 5/59PM CDT F0E-5MOL MXQP-KVH1	Date		Time	
222 223 224 225		Parties may wish to obtain professional advice and/or inspections or appropriate provisions in the purchase agreement regarding adv				
226 227 228	insp	Insferee/Buyer's Acknowledgment: I/We understand that this disclosure state section, and that I/we have a responsibility to pay diligent attention to and inquent by careful observation. I/We acknowledge receipt of a copy of this discovered in the company of the copy of this discovered in the copy of the copy of this discovered in the copy of the copy of the copy of this discovered in the copy of t	iire abou			
229		Transferee (Buyer)	Date	-	Time	
230		Transferee (Buyer)	Date		Time	
231 232 233	enti	the property being purchased is a condominium, the transferee/buyer is here tled, upon request, to receive certain information regarding the administration condominium association as applicable, pursuant to Tennessee Code Annotate	of the c	ondomin	hat the transfered	e/buyer is veloper or
	addi Act" or its your	E: This form is provided by TAR to its members for their use in real estate transactions and is to tion to the language mandated by the state of Tennessee pursuant to the disclosure requirement. Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you age a contents except as where provided in the blank fields, and agree and acknowledge that any succession own risk. Use of the TAR logo in conjunction with any form other than standardized forms created acknowledge that any succession and it is the responsibility of the member to use the most recent available form.	nts of the " gree and co h alteration	Tennessee venant not in, amendme	Residential Property to alter, amend, or ea ent or edit of said for	Disclosure lit said form n is done at

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