

Larry Isbell - 736-873-2884
3752 County Rd. 183
Anderson, IN 47783-7871

Pasture Lease

Oct. 31, 2010 ^{bgm}
January 1, 2010

I, **Billie Joyce Mainiord**, lessor, agree to lease the cattle grazing rights on **165 acres (more or less)** to **Larry E. Isbell**, lessee. The property is located in the David Wyatt Tract 1, and the Denney P. Hadley Tract 1 surveys located at 15818 Hwy 21, West, Madison County. The following terms and conditions are listed below:

^{bgm} ~~Length of Lease - Begin January 1, 2010 until December 31, 2020.~~ ^{October 31, 2010} ~~The~~ ^{October 31, 2015} ~~term of this contract may be extended by signature and approval of both parties.~~ ^{bgm}

Conditions of Fences - Existing fences will be maintained by the lessee to safely keep cattle contained to the property.

Hunting and fishing rights will not be included in this lease agreement. The lessee will have the right of access to the property exclusively for the purpose of cattle grazing.

Insurance - The lessee will provide a Farm Liability, Bodily Injury and Property Damage policy in the amount of \$500,000.

Price of Lease - \$3000.00 annually.

Property Maintenance - The cost of weed and brush control, fertilizer application and/or general maintenance is the responsibility of the Lessee.

Billie Joyce Mainiord

Lessor - Billie Joyce Mainiord

Lessee - Larry E. Isbell