

Kingwood Forestry Services, Inc.

Notice of Land Sales

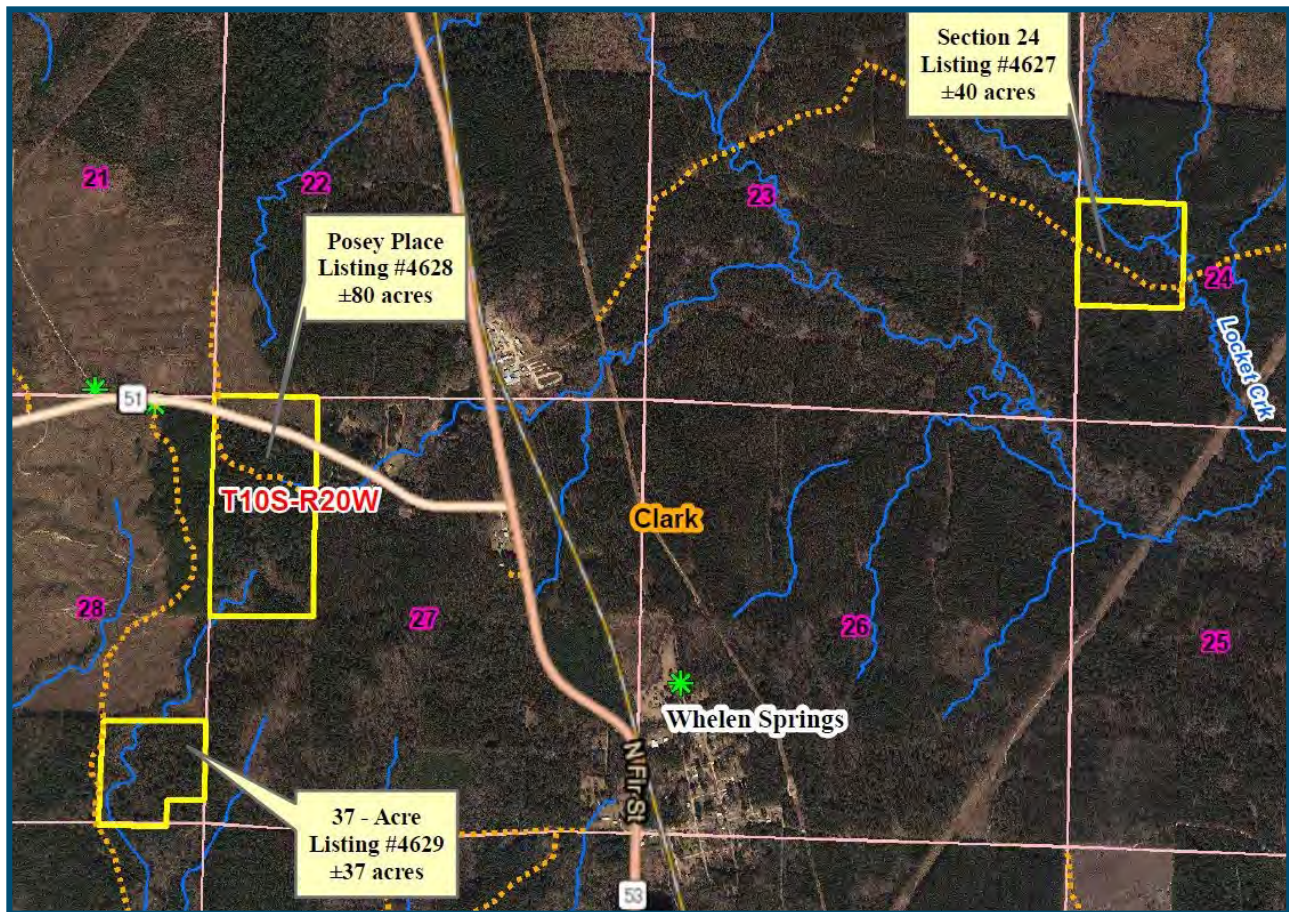
- Three (3) Timbered Tracts Offered Together or Separately -

Clark County, Arkansas

**Posey Place Tract
Listing #4628
±80 Acres**

**37-Acre Tract
Listing #4629
±37 Acres**

**Section 24 Tract
Listing #4627
±40 Acres**



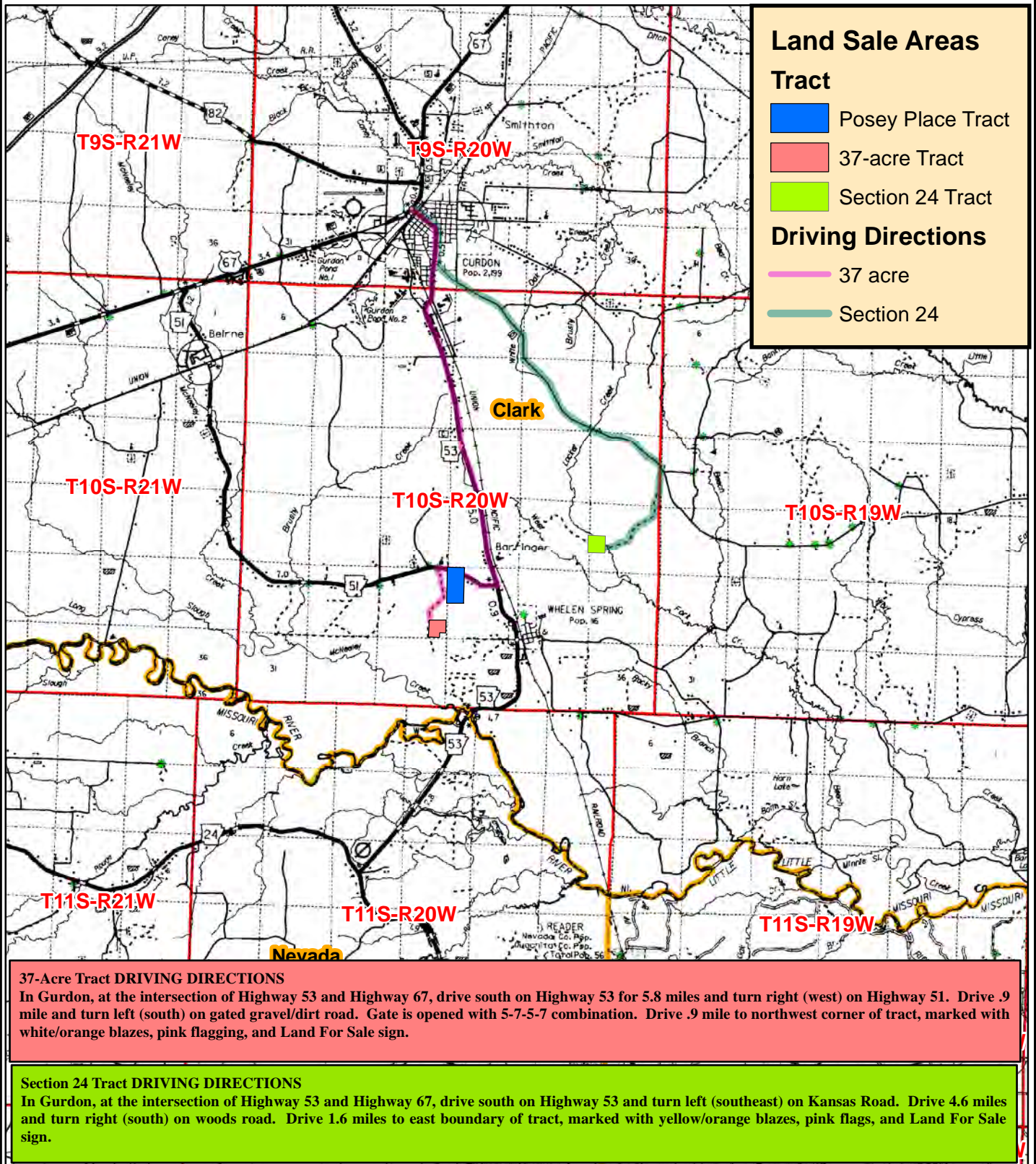
Bids may be Submitted for Any or All Tracts
Bid Date: Friday, June 22, 2018 @ 10:00 a.m.
www.kingwoodforestry.com

P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com



**See Method of Sale
and Conditions of Sale
Within this Notice**

NOTICE OF LAND SALES
"Posey Place Tract" and "37-Acre Tract" and "Section 24 Tract"
Clark County, Arkansas
Containing 80 + 37 + 40 acres, more or less

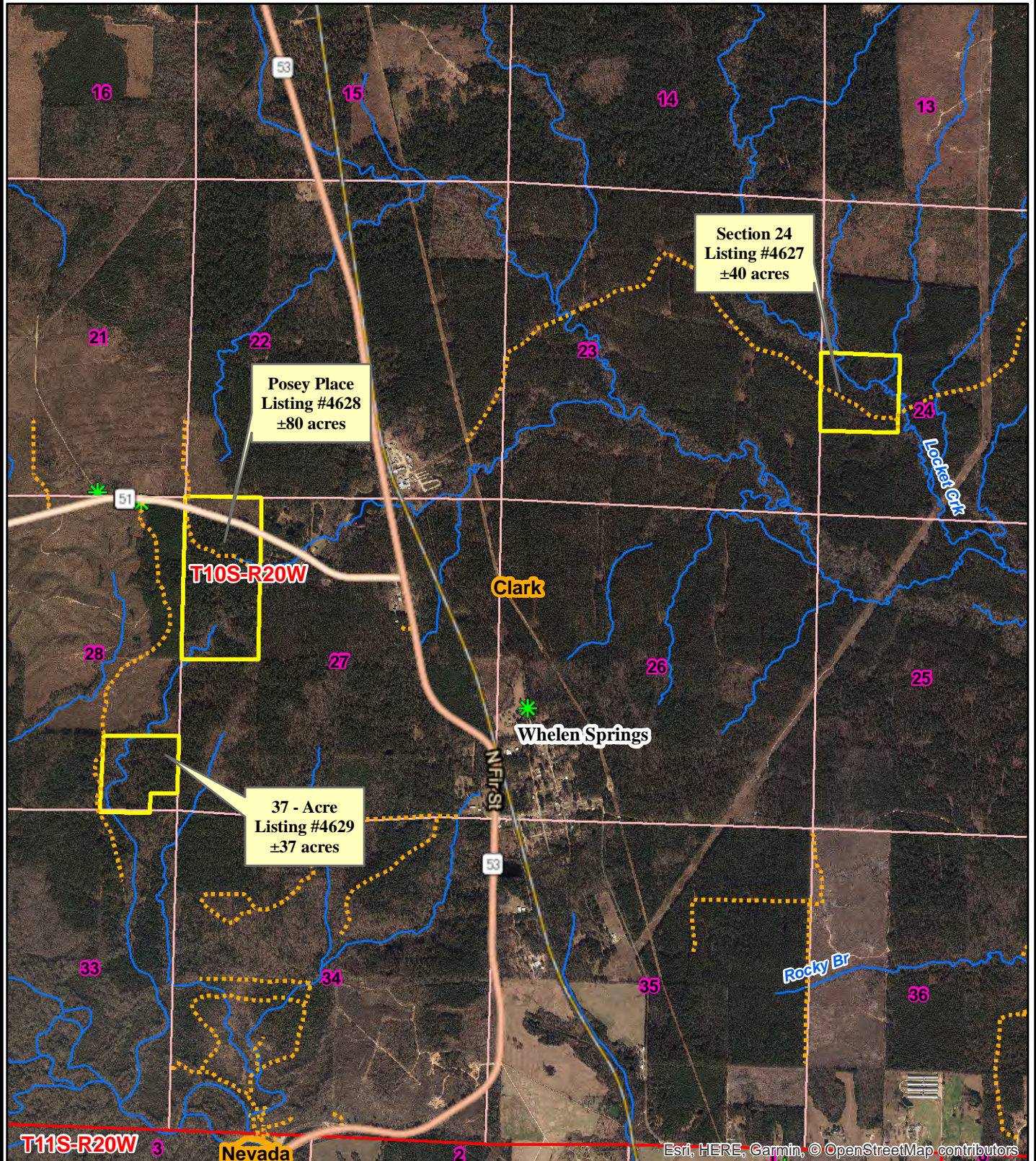


0 0.5 1 2 3 4 5
 Miles



Date: 5/16/2018
 Drawn By: JDT

NOTICE OF LAND SALES - Listing #4628, 4629, & 4627
"Posey Place Tract"" and 37-Acre Tract" and "Section 24 Tract"
Clark County, Arkansas
containing 80 + 37 + 40 acres, more or less



0 0.125 0.25 0.5 0.75 1
Miles



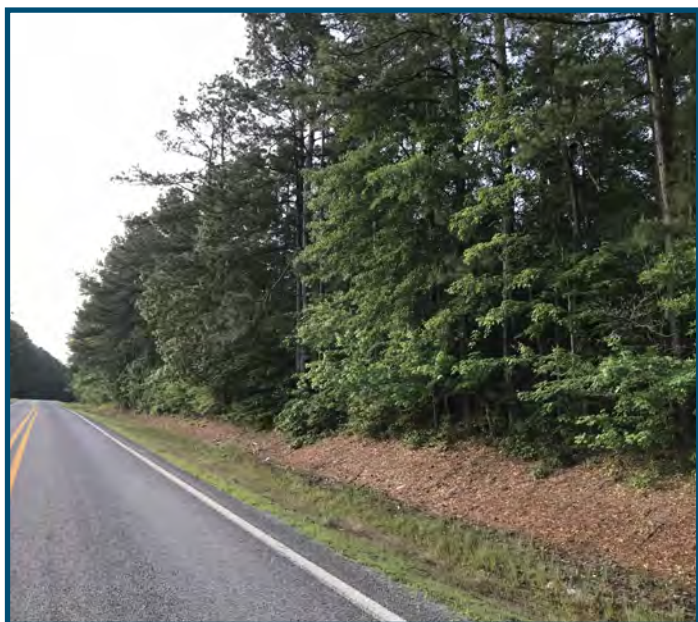
Date: 5/23/2018
ESRI Aerial Photography
Drawn By: JDT

Posey Place Tract Listing #4628 - 80± Acres

The Posey Place Tract (Listing #4628) is located one-half (½) mile northwest of Whelen Springs. The tract is described as W½ of NW¼, Section 27, Township 10 South, Range 20 West, containing 80 acres, more or less, Clark County, Arkansas. Timber primarily consists of approximately 68 acres of pine sawtimber and regeneration plus 12 acres of a 2013 pine plantation north of Highway 51. Access is frontage on State Highway 51. Terrain is gently rolling.

Kingwood Forestry conducted a 10% cruise on 68 acres of merchantable timber (one point or plot / acre, lines running north and south) in April 2018. Estimated tree counts and timber volumes are as follows:

Pine Sawtimber	2,286 Trees	329,463 Bd. Ft.	2,586 Tons
Pine Chip N' Saw	839 Trees	32,781 Bd. Ft.	392 Tons
Oak Sawtimber	131 Trees	12,490 Bd. Ft.	113 Tons
Misc. Sawtimber	30 Trees	2,678 Bd. Ft.	23 Tons
Pine Pulpwood	5,493 Trees	—	1,283 Tons
Hardwood Pulpwood	1,411 Trees	—	365 Tons



37-Acre Tract Listing #4629 - 37 Acres

The 37-Acre Tract (Listing #4629) is located one (1) mile west of Whelen Springs. The tract is described as the SE¼ of SE¼, less and except 3 acres in south-east corner, Section 28, Township 10 South, Range 20 West, containing 37 acres, more or less, Clark County, Arkansas. Timber consists of native sawtimber, pulpwood and regeneration. Access is via woods road from AR Highway 51 through adjoining landowner property. Terrain is flat to gently rolling.

Kingwood Forestry conducted a 10% cruise on 37 acres of merchantable timber (one point or plot / acre, lines running north and south) in April 2018. Estimated tree counts and timber volumes are as follows:

Pine Sawtimber	532 Trees	109,785 Bd. Ft.	788 Tons
Oak Sawtimber	89 Trees	12,921 Bd. Ft.	106 Tons
Misc. Sawtimber	49 Trees	7,864 Bd. Ft.	60 Tons
Pine Pulpwood	2,255 Trees	—	454 Tons
Hardwood Pulpwood	645 Trees	—	207 Tons

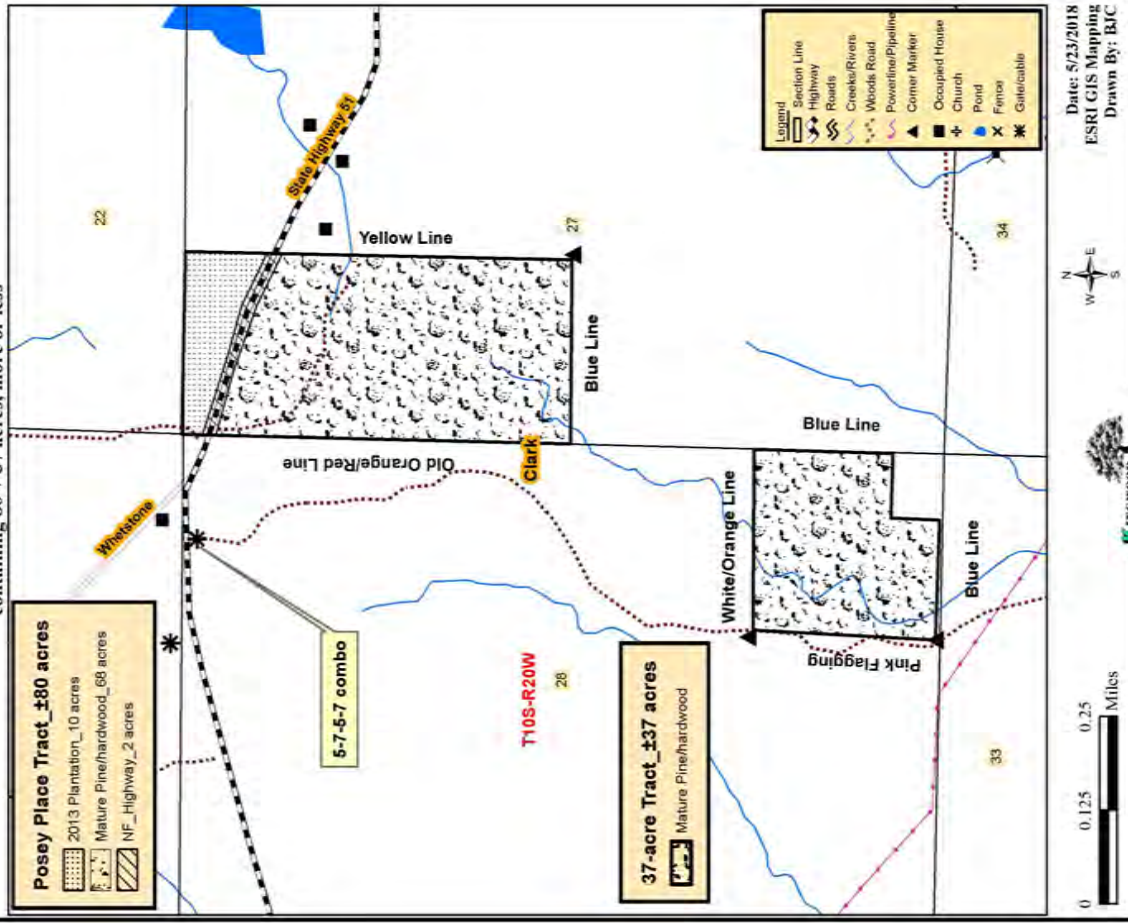


**Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume reports in Tons and Board Feet (tree counts by species, diameter, height) are available on our website at: <http://www.kingwoodforestry.com/real-estate.html>*

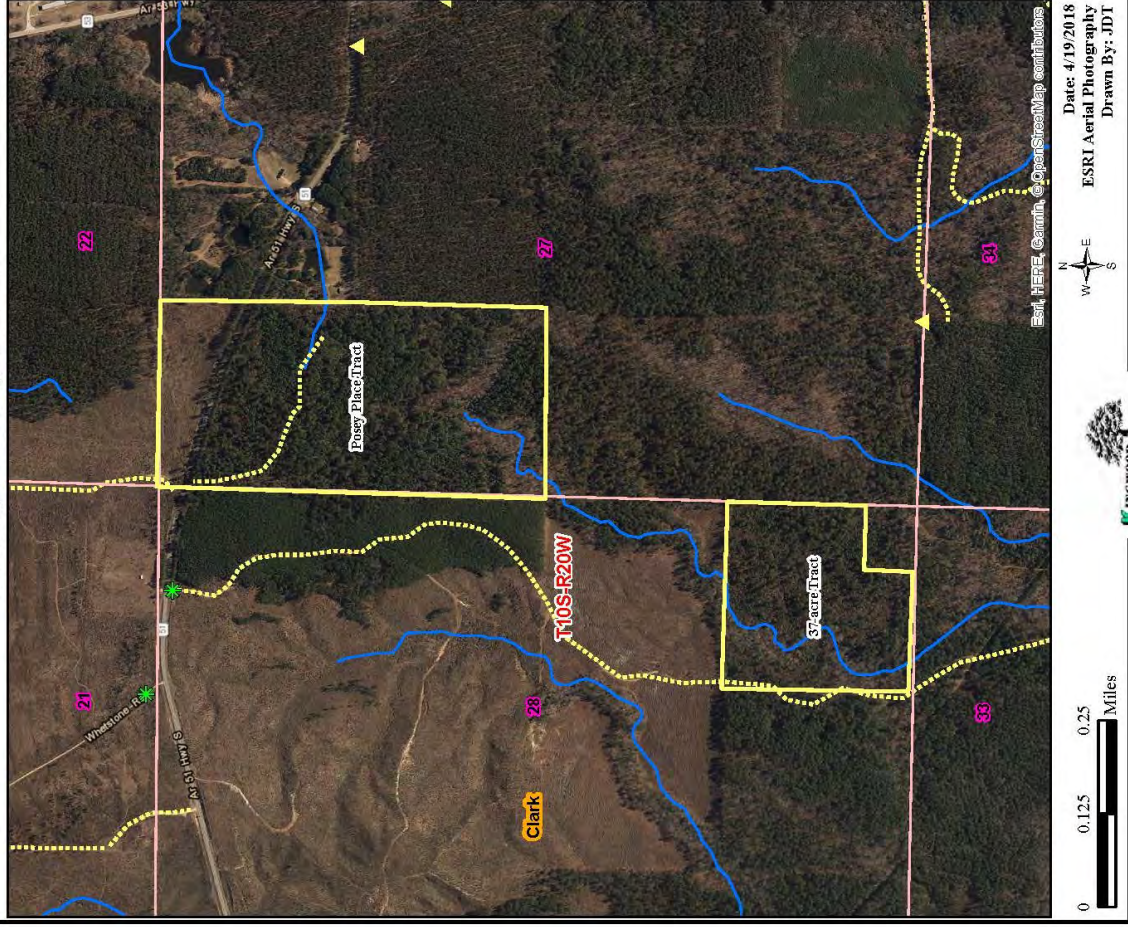
**Bids may be submitted for any or all tracts.
Bid Date: Friday, June 22, 2018 @ 10:00 a.m.**

www.kingwoodforestry.com

NOTICE OF LAND SALE - Listing #4628 & 4629
 "Posey Place Tract" and "37-Acre Tract"
 W 1/2 of NW 1/4, Sec. 27 and Pt. SE 1/4 of SE 1/4, Sec. 28, T10S, R20W, Clark County, Arkansas
 containing 80 + 37 acres, more or less



NOTICE OF LAND SALE - Listing #4628 & #4629
 "Posey Place Tract" and "37-Acre Tract"
 Pt. Sec. 27 & 28, T10S, R20W, Clark County, Arkansas
 Containing 80 + 37 acres, more or less



Bids may be submitted for any or all tracts.
 Bid Date: Friday, June 22, 2018 @ 10:00 a.m.

www.kingwoodforestry.com

Timber Volume Estimates

Stratum: Posey Place

Acres: 68

Plots: 70

Cruiser: JDT

Cruise Date: 05/10/2018

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

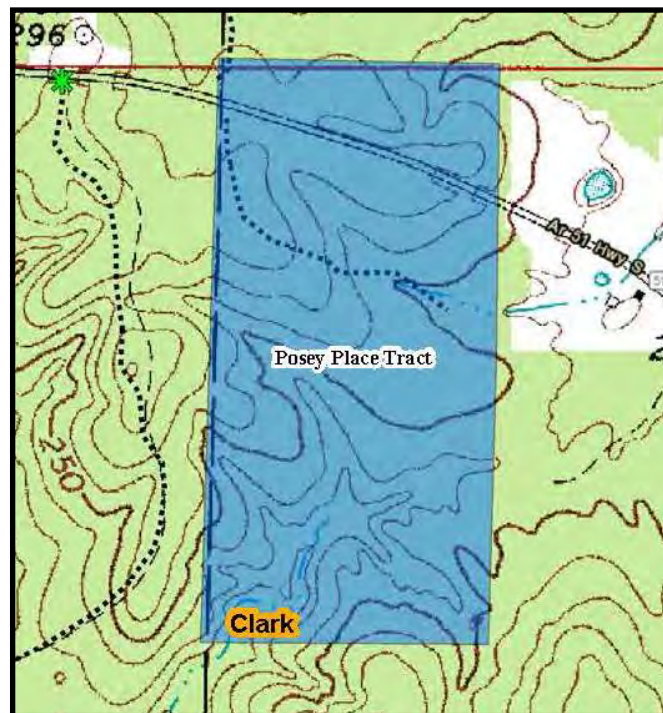
Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	2,286	2,586	329,463	44.1	34	38.0	4,845.0	15.3	42.3
Chip-N-Saw	839	392	32,781	7.3	12	5.8	482.1	10.4	36.3
Pulpwood	5,493	1,283	0	22.7	81	18.9	0.0	7.0	38.8
Topwood	0	483	0	0.0	0	7.1	0.0	0.0	0.0
Class Total	8,617	4,743	362,244	74.1	127	69.8	5,327.1	9.5	39.5

Oak

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	131	113	12,490	2.8	2	1.7	183.7	16.2	23.4
Class Total	131	113	12,490	2.8	2	1.7	183.7	16.2	23.4

Misc Hardwood

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	30	23	2,678	0.6	0	0.3	39.4	16.2	22.1
Pulpwood	1,411	365	0	9.0	21	5.4	0.0	8.7	25.8
Class Total	1,441	388	2,678	9.6	21	5.7	39.4	8.8	25.8
Stratum Total	10,190	5,245	377,412	86.6	150	77.1	5,550.2	9.5	37.3



POSEY PLACE TRACT
ADDITIONAL VOLUME REPORT 1

Timber Volume Estimates

Stratum: Posey Place

Acres: 68

Plots: 70

Cruiser: JDT

Cruise Date: 05/10/2018

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Natural Lob									
Sawtimber	1,998	2,162	280,509	38.1	29	31.8	4,125.1	15.2	40.6
Chip-N-Saw	790	369	30,970	6.9	12	5.4	455.4	10.4	36.3
Pulpwood	5,471	1,269	0	22.5	80	18.7	0.0	7.0	38.8
Topwood	0	453	0	0.0	0	6.7	0.0	0.0	0.0
Group Total	8,259	4,253	311,479	67.5	121	62.5	4,580.6	9.3	39.0

Shortleaf Pine

Sawtimber	288	423	48,954	6.0	4	6.2	719.9	16.0	54.0
Chip-N-Saw	49	23	1,811	0.4	1	0.3	26.6	10.5	36.1
Pulpwood	22	14	0	0.2	0	0.2	0.0	11.0	55.6
Topwood	0	29	0	0.0	0	0.4	0.0	0.0	0.0
Group Total	359	490	50,765	6.6	5	7.2	746.5	14.9	51.7

Class Total	8,617	4,743	362,244	74.1	127	69.8	5,327.1	9.5	39.5
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Oak

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Red Oak Spp.									
Sawtimber	60	53	5,786	1.3	1	0.8	85.1	16.3	24.5
Group Total	60	53	5,786	1.3	1	0.8	85.1	16.3	24.5

White Oak Spp.

Sawtimber	72	60	6,704	1.5	1	0.9	98.6	16.0	22.6
Group Total	72	60	6,704	1.5	1	0.9	98.6	16.0	22.6

Class Total	131	113	12,490	2.8	2	1.7	183.7	16.2	23.4
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Misc Hardwood

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardwood									
Sawtimber	30	23	2,678	0.6	0	0.3	39.4	16.2	22.1
Pulpwood	1,411	365	0	9.0	21	5.4	0.0	8.7	25.8
Group Total	1,441	388	2,678	9.6	21	5.7	39.4	8.8	25.8

Class Total	1,441	388	2,678	9.6	21	5.7	39.4	8.8	25.8
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Stratum Total	10,190	5,245	377,412	86.6	150	77.1	5,550.2	9.5	37.3
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POSEY PLACE TRACT
ADDITIONAL VOLUME REPORT 2

Timber Volume Estimates

Stratum: Posey Place

Acres: 68

Plots: 70.00

Cruiser: JDT

Cruise Date: 05/10/2018

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Natural Lob

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	445	236	22,504	7,109	5.1	7	3.5	330.9	104.5	0.52	30.8
	13	285	187	19,606	5,672	3.9	4	2.8	288.3	83.4	0.60	33.4
	14	273	223	25,540	6,795	4.3	4	3.3	375.6	99.9	0.67	37.3
	15	178	171	20,940	5,231	3.2	3	2.5	307.9	76.9	0.76	38.9
	16	167	206	25,404	6,363	3.4	2	3.0	373.6	93.6	0.80	47.5
	17	157	211	28,543	6,524	3.6	2	3.1	419.8	95.9	0.93	44.7
	18	214	337	47,896	10,462	5.6	3	5.0	704.3	153.8	1.02	47.9
	19	118	221	32,470	6,904	3.4	2	3.3	477.5	101.5	1.09	53.5
	20	87	181	27,255	5,671	2.8	1	2.7	400.8	83.4	1.18	55.3
	21	30	74	11,539	2,310	1.1	0	1.1	169.7	34.0	1.28	59.7
	22	33	90	14,325	2,820	1.3	0	1.3	210.7	41.5	1.38	61.8
	23	10	26	4,488	810	0.4	0	0.4	66.0	11.9	1.65	48.5
Sawtimber Total	15.2	1,998	2,162	280,509	66,670	38.1	29	31.8	4,125.1	980.4	0.82	40.6
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	481	200	16,565	5,636	3.9	7	2.9	243.6	82.9	0.34	34.3
	11	309	169	14,405	4,807	3.0	5	2.5	211.8	70.7	0.40	39.4
Chip-N-Saw Total	10.4	790	369	30,970	10,443	6.9	12	5.4	455.4	153.6	0.36	36.3
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	5	748	76	0	1,962	1.5	11	1.1	0.0	28.9	0.00	30.1
	6	1,558	242	0	6,440	4.5	23	3.6	0.0	94.7	0.00	35.2
	7	1,363	298	0	8,120	5.4	20	4.4	0.0	119.4	0.00	39.7
	8	710	205	0	5,676	3.6	10	3.0	0.0	83.5	0.00	41.3
	9	891	348	0	9,799	5.8	13	5.1	0.0	144.1	0.00	47.1
	10	160	75	0	2,139	1.3	2	1.1	0.0	31.5	0.00	46.9
	11	22	11	0	311	0.2	0	0.2	0.0	4.6	0.00	39.9
	12	19	14	0	395	0.2	0	0.2	0.0	5.8	0.00	55.6

Thursday, May 10, 2018

Timber Volume Estimates

Stratum: Posey Place

Acres: 68

Plots: 70.00

Cruiser: JDT

Cruise Date: 05/10/2018

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Natural Lob

Stratum Total

Per Acre

Average Tree

Pulpwood Total	7.0	5,471	1,269	0	34,843	22.5	80	18.7	0.0	512.4	0.00	38.8
Topwood	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>
Topwood Total	0.0	0	453	0	14,533	0.0	0	6.7	0.0	213.7	0.00	0.0
Natural Lob Total	9.3	8,259	4,253	311,479	126,489	67.5	121	62.5	4,580.6	1,860.1	0.70	39.0

Shortleaf Pine

Stratum Total

Per Acre

Average Tree

Sawtimber	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>
	12	19	12	1,041	351	0.2	0	0.2	15.3	5.2	0.47	40.5
	14	68	72	6,968	2,047	1.1	1	1.1	102.5	30.1	0.60	50.1
	15	36	45	4,665	1,280	0.6	1	0.7	68.6	18.8	0.67	53.8
	16	73	109	12,297	3,132	1.5	1	1.6	180.8	46.1	0.76	56.5
	17	28	49	5,721	1,393	0.6	0	0.7	84.1	20.5	0.81	61.8
	18	33	57	7,219	1,632	0.9	0	0.8	106.2	24.0	0.98	50.5
	19	7	17	2,196	489	0.2	0	0.2	32.3	7.2	1.02	64.5
	20	13	31	4,161	900	0.4	0	0.5	61.2	13.2	1.11	60.5
	22	11	32	4,686	917	0.4	0	0.5	68.9	13.5	1.37	60.5
Sawtimber Total	16.0	288	423	48,954	12,141	6.0	4	6.2	719.9	178.5	0.78	54.0

Chip-N-Saw	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>
	10	27	11	852	299	0.2	0	0.2	12.5	4.4	0.34	32.5
	11	22	13	959	354	0.2	0	0.2	14.1	5.2	0.40	40.5
Chip-N-Saw Total	10.5	49	23	1,811	652	0.4	1	0.3	26.6	9.6	0.37	36.1

Pulpwood	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>
	11	22	14	0	400	0.2	0	0.2	0.0	5.9	0.00	55.6
Pulpwood Total	11.0	22	14	0	400	0.2	0	0.2	0.0	5.9	0.00	55.6

Topwood	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>
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Thursday, May 10, 2018

Timber Volume Estimates

Stratum: Posey Place

Acres: 68

Plots: 70.00

Cruiser: JDT

Cruise Date: 05/10/2018

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Shortleaf Pine

Shortleaf Pine		Stratum Total				Per Acre				Average Tree		
Topwood Total	0.0	0	29	0	910	0.0	0	0.4	0.0	13.4	0.00	0.0
Shortleaf Pine Total	14.9	359	490	50,765	14,103	6.6	5	7.2	746.5	207.4	0.74	51.7
Pine Total	9.5	8,617	4,743	362,244	140,592	74.1	127	69.8	5,327.1	2,067.5	0.71	39.5

Oak

Red Oak Spp.

Red Oak Spp.			Stratum Total				Per Acre				Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	15	24	18	1,719	471	0.4	0	0.3	25.3	6.9	0.81	24.5
	17	28	27	2,992	708	0.6	0	0.4	44.0	10.4	1.04	24.5
	18	8	9	1,075	237	0.2	0	0.1	15.8	3.5	1.17	24.5
Sawtimber Total	16.3	60	53	5,786	1,416	1.3	1	0.8	85.1	20.8	0.97	24.5
Red Oak Spp. Total	16.3	60	53	5,786	1,416	1.3	1	0.8	85.1	20.8	0.97	24.5

White Oak Spp.

White Oak Spp.		Stratum Total					Per Acre			Average Tree		
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	14	27	16	1,444	417	0.4	0	0.2	21.2	6.1	0.75	20.5
	15	12	9	897	237	0.2	0	0.1	13.2	3.5	0.82	24.5
	16	10	7	714	180	0.2	0	0.1	10.5	2.6	1.04	16.5
	17	9	9	1,021	237	0.2	0	0.1	15.0	3.5	1.05	24.5
	20	7	11	1,416	291	0.2	0	0.2	20.8	4.3	1.34	32.5
	21	6	9	1,212	237	0.2	0	0.1	17.8	3.5	1.60	24.5
Sawtimber Total	16.0	72	60	6,704	1,600	1.5	1	0.9	98.6	23.5	0.99	22.6
White Oak Spp. Total	16.0	72	60	6,704	1,600	1.5	1	0.9	98.6	23.5	0.99	22.6

Timber Volume Estimates

Stratum: Posey Place

Acres: 68

Plots: 70.00

Cruiser: JDT

Cruise Date: 05/10/2018

Cruise Type: Point

Plot Size/BAF: 15.00

Oak Total	16.2	131	113	12,490	3,016	2.8	2	1.7	183.7	44.4	0.98	23.4
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Misc Hardwood

Misc. Hardwood

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	15	12	9	897	237	0.2	0	0.1	13.2	3.5	0.82	24.5
	17	18	15	1,781	418	0.4	0	0.2	26.2	6.1	1.10	20.5
Sawtimber Total	16.2	30	23	2,678	655	0.6	0	0.3	39.4	9.6	0.98	22.1
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	5	107	7	0	198	0.2	2	0.1	0.0	2.9	0.00	18.9
	6	74	7	0	218	0.2	1	0.1	0.0	3.2	0.00	21.5
	7	164	21	0	632	0.6	2	0.3	0.0	9.3	0.00	20.6
	8	417	78	0	2,337	2.1	6	1.2	0.0	34.4	0.00	24.1
	9	165	40	0	1,208	1.1	2	0.6	0.0	17.8	0.00	25.2
	10	240	75	0	2,246	1.9	4	1.1	0.0	33.0	0.00	26.8
	11	66	27	0	818	0.6	1	0.4	0.0	12.0	0.00	30.2
	12	130	77	0	2,290	1.5	2	1.1	0.0	33.7	0.00	39.1
	13	47	32	0	940	0.6	1	0.5	0.0	13.8	0.00	36.4
Pulpwood Total	8.7	1,411	365	0	10,888	9.0	21	5.4	0.0	160.1	0.00	25.8
Misc. Hardwood Total	8.8	1,441	388	2,678	11,543	9.6	21	5.7	39.4	169.7	0.98	25.8
Misc Hardwood Total	8.8	1,441	388	2,678	11,543	9.6	21	5.7	39.4	169.7	0.98	25.8
Stratum Total	9.5	10,190	5,245	377,412	155,151	86.6	150	77.1	5,550.2	2,281.6	0.72	37.3



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates

Stratum: 37 Acre
Acres: 37
Plots: 36
Cruiser: JDT

Cruise Date: 05/10/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	532	788	109,785	23.3	14	21.3	2,967.2	17.0	47.0
Pulpwood	2,255	454	0	15.4	61	12.3	0.0	6.7	36.5
Topwood	0	110	0	0.0	0	3.0	0.0	0.0	0.0
Class Total	2,787	1,352	109,785	38.8	75	36.5	2,967.2	8.6	38.5

Oak

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	89	106	12,921	4.2	2	2.9	349.2	17.6	27.6
Class Total	89	106	12,921	4.2	2	2.9	349.2	17.6	27.6

Misc Hardwood

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	49	60	7,864	2.5	1	1.6	212.5	18.3	28.0
Pulpwood	645	207	0	8.3	17	5.6	0.0	9.0	28.6
Class Total	695	267	7,864	10.8	19	7.2	212.5	9.7	28.5
StratumTotal	3,571	1,725	130,570	53.8	97	46.6	3,528.9	9.1	36.3



37-ACRE TRACT
ADDITIONAL VOLUME REPORT 1



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Arkadelphia, AR 71923

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Timber Volume Estimates

Stratum: 37 Acre
Acres: 37
Plots: 36
Cruiser: JDT

Cruise Date: 05/10/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

Product	Stratum Total			BA	Per Acre			Average Tree	
	Trees	Tons	Doyle BF		Trees	Tons	Doyle BF	DBH	Height
Natural Lob									
Sawtimber	450	686	98,129	20.4	12	18.5	2,652.1	17.3	46.9
Pulpwood	2,255	454	0	15.4	61	12.3	0.0	6.7	36.5
Topwood	0	92	0	0.0	0	2.5	0.0	0.0	0.0
Group Total	2,705	1,232	98,129	35.8	73	33.3	2,652.1	8.4	38.2

Shortleaf Pine

Sawtimber	82	102	11,655	2.9	2	2.8	315.0	15.4	47.6
Topwood	0	17	0	0.0	0	0.5	0.0	0.0	0.0
Group Total	82	120	11,655	2.9	2	3.2	315.0	15.4	47.6
Class Total	2,787	1,352	109,785	38.8	75	36.5	2,967.2	8.6	38.5

Oak

Product	Stratum Total			BA	Per Acre			Average Tree	
	Trees	Tons	Doyle BF		Trees	Tons	Doyle BF	DBH	Height
Red Oak Spp.									
Sawtimber	42	57	7,019	2.1	1	1.5	189.7	18.2	31.7
Group Total	42	57	7,019	2.1	1	1.5	189.7	18.2	31.7
White Oak Spp.									
Sawtimber	47	49	5,902	2.1	1	1.3	159.5	17.1	24.0
Group Total	47	49	5,902	2.1	1	1.3	159.5	17.1	24.0
Class Total	89	106	12,921	4.2	2	2.9	349.2	17.6	27.6

Misc Hardwood

Product	Stratum Total			BA	Per Acre			Average Tree	
	Trees	Tons	Doyle BF		Trees	Tons	Doyle BF	DBH	Height
Misc. Hardwood									
Sawtimber	31	40	5,413	1.7	1	1.1	146.3	19.0	28.2
Pulpwood	645	207	0	8.3	17	5.6	0.0	9.0	28.6
Group Total	676	247	5,413	10.0	18	6.7	146.3	9.5	28.6
Sweetgum									
Sawtimber	19	20	2,451	0.8	1	0.5	66.2	17.2	27.8
Group Total	19	20	2,451	0.8	1	0.5	66.2	17.2	27.8

Thursday, May 10, 2018

37-ACRE TRACT
ADDITIONAL VOLUME REPORT 2



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates

Stratum: 37 Acre
Acres: 37
Plots: 36.00
Cruiser: JDT

Cruise Date: 05/10/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

Natural Lob		Stratum Total				Per Acre				Average Tree		
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	39	17	1,793	521	0.8	1	0.5	48.5	14.1	0.54	24.5
	13	17	11	1,089	323	0.4	0	0.3	29.4	8.7	0.59	32.5
	14	43	36	4,155	1,100	1.3	1	1.0	112.3	29.7	0.67	37.8
	15	25	27	3,234	822	0.8	1	0.7	87.4	22.2	0.74	44.5
	16	33	39	4,904	1,191	1.3	1	1.0	132.5	32.2	0.83	43.2
	17	39	54	7,141	1,657	1.7	1	1.4	193.0	44.8	0.91	46.5
	18	87	141	19,883	4,382	4.2	2	3.8	537.4	118.4	1.00	50.1
	19	39	76	11,289	2,361	2.1	1	2.0	305.1	63.8	1.10	54.9
	20	85	176	27,065	5,506	5.0	2	4.8	731.5	148.8	1.21	53.8
	21	19	47	7,270	1,461	1.3	1	1.3	196.5	39.5	1.28	59.2
	22	18	47	7,614	1,471	1.3	0	1.3	205.8	39.7	1.42	59.2
	23	5	16	2,692	514	0.4	0	0.4	72.8	13.9	1.49	64.5
Sawtimber Total	17.3	450	686	98,129	21,310	20.4	12	18.5	2,652.1	575.9	1.01	46.9
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	5	565	59	0	1,519	2.1	15	1.6	0.0	41.1	0.00	31.0
	6	471	73	0	1,945	2.5	13	2.0	0.0	52.6	0.00	35.1
	7	692	150	0	4,090	5.0	19	4.1	0.0	110.5	0.00	39.2
	8	397	110	0	3,039	3.8	11	3.0	0.0	82.1	0.00	39.3
	9	35	12	0	341	0.4	1	0.3	0.0	9.2	0.00	39.9
	10	57	25	0	712	0.8	2	0.7	0.0	19.2	0.00	43.8
	11	23	12	0	344	0.4	1	0.3	0.0	9.3	0.00	42.5
	14	14	13	0	369	0.4	0	0.3	0.0	10.0	0.00	47.8

Thursday, May 10, 2018

Timber Volume Estimates

Stratum: 37 Acre

Acres: 37

Plots: 36.00

Cruiser: JDT

Cruise Date: 05/10/2018

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Natural Lob		Stratum Total						Per Acre			Average Tree	
Pulpwood Total	6.7	2,255	454	0	12,358	15.4	61	12.3	0.0	334.0	0.00	36.5
Topwood	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>
Topwood Total	0.0	0	92	0	2,970	0.0	0	2.5	0.0	80.3	0.00	0.0
Natural Lob Total	8.4	2,705	1,232	98,129	36,638	35.8	73	33.3	2,652.1	990.2	1.01	38.2
Shortleaf Pine		Stratum Total						Per Acre			Average Tree	
Sawtimber	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>
	14	43	48	4,661	1,369	1.3	1	1.3	126.0	37.0	0.59	53.8
	16	22	25	3,112	717	0.8	1	0.7	84.1	19.4	0.89	36.5
	17	10	12	1,537	331	0.4	0	0.3	41.5	8.9	1.04	32.5
	20	7	18	2,345	509	0.4	0	0.5	63.4	13.7	1.12	64.5
Sawtimber Total	15.4	82	102	11,655	2,925	2.9	2	2.8	315.0	79.1	0.75	47.6
Topwood	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>
Topwood Total	0.0	0	17	0	553	0.0	0	0.5	0.0	14.9	0.00	0.0
Shortleaf Pine Total	15.4	82	120	11,655	3,478	2.9	2	3.2	315.0	94.0	0.75	47.6
Pine Total	8.6	2,787	1,352	109,785	40,116	38.8	75	36.5	2,967.2	1,084.2	0.97	38.5

Oak

Red Oak Spp.		Stratum Total						Per Acre			Average Tree	
Sawtimber	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>
	16	11	12	1,203	308	0.4	0	0.3	32.5	8.3	0.86	32.5
	18	26	32	3,712	851	1.3	1	0.9	100.3	23.0	1.09	29.8
	25	5	14	2,103	364	0.4	0	0.4	56.8	9.8	1.99	40.5

Thursday, May 10, 2018

Timber Volume Estimates

Stratum: 37 Acre

Acres: 37

Plots: 36.00

Cruiser: JDT

Cruise Date: 05/10/2018

Cruise Type: Point

Plot Size/BAF: 15.00

Oak

Red Oak Spp.

Stratum Total

Per Acre

Average Tree

Sawtimber Total	18.2	42	57	7,019	1,523	2.1	1	1.5	189.7	41.2	1.15	31.7
Red Oak Spp. Total	18.2	42	57	7,019	1,523	2.1	1	1.5	189.7	41.2	1.15	31.7

White Oak Spp.

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	14	14	7	654	190	0.4	0	0.2	17.7	5.1	0.80	16.5
	16	11	9	1,018	251	0.4	0	0.3	27.5	6.8	0.93	24.5
	18	9	7	838	190	0.4	0	0.2	22.7	5.1	1.32	16.5
	20	7	14	1,779	363	0.4	0	0.4	48.1	9.8	1.27	40.5
	22	6	12	1,613	308	0.4	0	0.3	43.6	8.3	1.62	32.5
Sawtimber Total	17.1	47	49	5,902	1,303	2.1	1	1.3	159.5	35.2	1.15	24.0
White Oak Spp. Total	17.1	47	49	5,902	1,303	2.1	1	1.3	159.5	35.2	1.15	24.0
Oak Total	17.6	89	106	12,921	2,826	4.2	2	2.9	349.2	76.4	1.15	27.6

Misc Hardwood

Misc. Hardwood

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	17	10	11	1,286	308	0.4	0	0.3	34.8	8.3	0.97	32.5
	18	9	9	1,138	251	0.4	0	0.2	30.7	6.8	1.17	24.5
	19	8	9	1,190	251	0.4	0	0.2	32.2	6.8	1.31	24.5
	26	4	11	1,800	308	0.4	0	0.3	48.6	8.3	2.27	32.5
Sawtimber Total	19.0	31	40	5,413	1,118	1.7	1	1.1	146.3	30.2	1.30	28.2
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	157	14	0	419	0.8	4	0.4	0.0	11.3	0.00	18.9

Thursday, May 10, 2018

Timber Volume Estimates

Stratum: 37 Acre

Acres: 37

Plots: 36.00

Cruiser: JDT

Cruise Date: 05/10/2018

Cruise Type: Point

Plot Size/BAF: 15.00

Misc Hardwood

Misc. Hardwood		Stratum Total					Per Acre					Average Tree	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	7	115	14	0	419	0.8	3	0.4	0.0	11.3	0.00	18.9	
	8	44	8	0	249	0.4	1	0.2	0.0	6.7	0.00	24.1	
	9	35	11	0	335	0.4	1	0.3	0.0	9.1	0.00	37.3	
	10	85	31	0	925	1.3	2	0.8	0.0	25.0	0.00	32.9	
	11	47	21	0	637	0.8	1	0.6	0.0	17.2	0.00	34.6	
	12	79	45	0	1,343	1.7	2	1.2	0.0	36.3	0.00	37.2	
	13	84	62	0	1,841	2.1	2	1.7	0.0	49.7	0.00	43.0	
Pulpwood Total	9.0	645	207	0	6,169	8.3	17	5.6	0.0	166.7	0.00	28.6	
Misc. Hardwood Total	9.5	676	247	5,413	7,287	10.0	18	6.7	146.3	197.0	1.30	28.6	
Sweetgum		Stratum Total					Per Acre					Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	16	11	9	1,018	251	0.4	0	0.2	27.5	6.8	0.93	24.5	
	19	8	11	1,433	308	0.4	0	0.3	38.7	8.3	1.21	32.5	
Sawtimber Total	17.2	19	20	2,451	559	0.8	1	0.5	66.2	15.1	1.07	27.8	
Sweetgum Total	17.2	19	20	2,451	559	0.8	1	0.5	66.2	15.1	1.07	27.8	
Misc Hardwood Total	9.7	695	267	7,864	7,847	10.8	19	7.2	212.5	212.1	1.21	28.5	
Stratum Total	9.1	3,571	1,725	130,570	50,788	53.8	97	46.6	3,528.9	1,372.7	1.00	36.3	

Section 24 Tract Listing #4627 - 40± Acres

The Section 24 Tract (Listing #4627) is located one and one-half (1½) miles northeast of Whelen Springs. The tract is described as NW¼ of SW¼, Section 24, Township 10 South, Range 20 West, containing 40 acres, more or less, Clark County, Arkansas. Timber consists of good quality sawtimber with best hardwoods around Locket Creek. Access is via woods roads from Kansas Road. Terrain is flat to gently rolling.

Kingwood Forestry conducted a 10% cruise on 40 acres of merchantable timber (one point or plot / acre, lines running north and south) in April 2018. Estimated tree counts and timber volumes are as follows:

Pine Sawtimber	2,500 Trees	334,277 Bd. Ft.	2,653 Tons
Pine Chip N' Saw	721 Trees	32,016 Bd. Ft.	375 Tons
Oak Sawtimber	16 Trees	1,676 Bd. Ft.	14 Tons
Misc. Sawtimber	14 Trees	2,599 Bd. Ft.	19 Tons
Pine Pulpwood	1,094 Trees	—	370 Tons
Hardwood Pulpwood	930 Trees	—	292 Tons



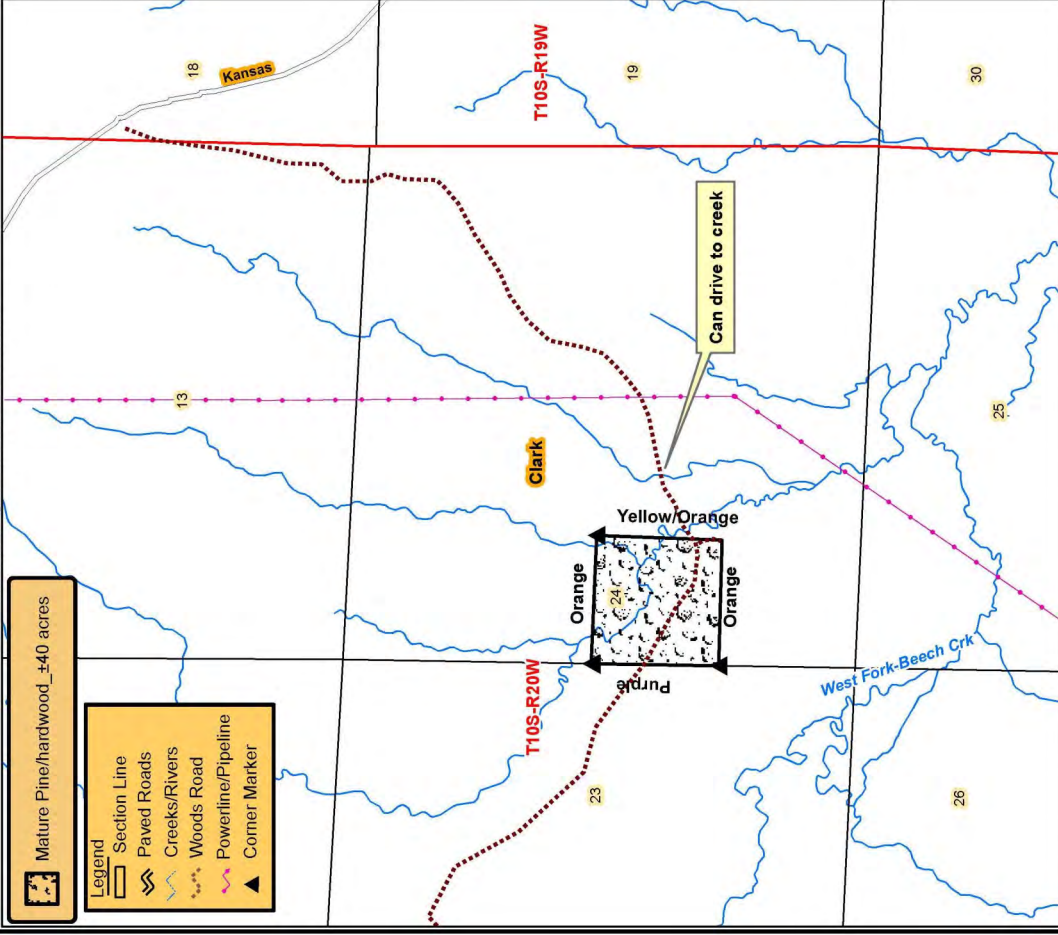
**Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume reports in Tons and Board Feet (tree counts by species, diameter, height) are available on our website at: <http://www.kingwoodforestry.com/real-estate.html>*

**Bids may be submitted for any or all tracts.
Bid Date: Friday, June 22, 2018 @ 10:00 a.m.**

www.kingwoodforestry.com

NOTICE OF LAND SALE - Listing #4627
"Section 24 Tract"

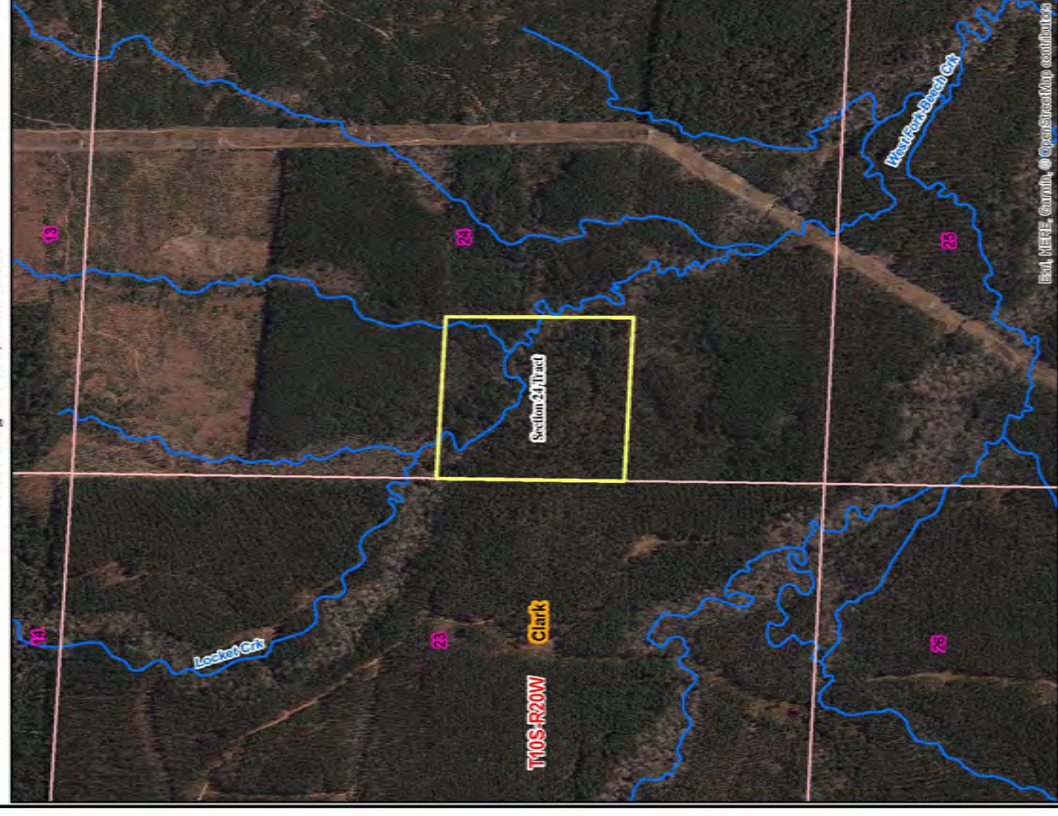
NW¼ of SW¼, Sec. 24, T10S, R20W, Clark County, Arkansas
containing 40 acres, more or less



NOTICE OF LAND SALE

"Section 24 Tract"

NW¼ of SW¼, Sec. 24, T10S, R20W, Clark County, Arkansas
Containing 40 acres, more or less



Bids may be submitted for any or all tracts.
Bid Date: Friday, June 22, 2018 @ 10:00 a.m.

www.kingwoodforestry.com

Timber Volume Estimates

Stratum: Section 24

Acres: 40

Plots: 40

Cruiser: JDT

Cruise Date: 05/10/2018

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

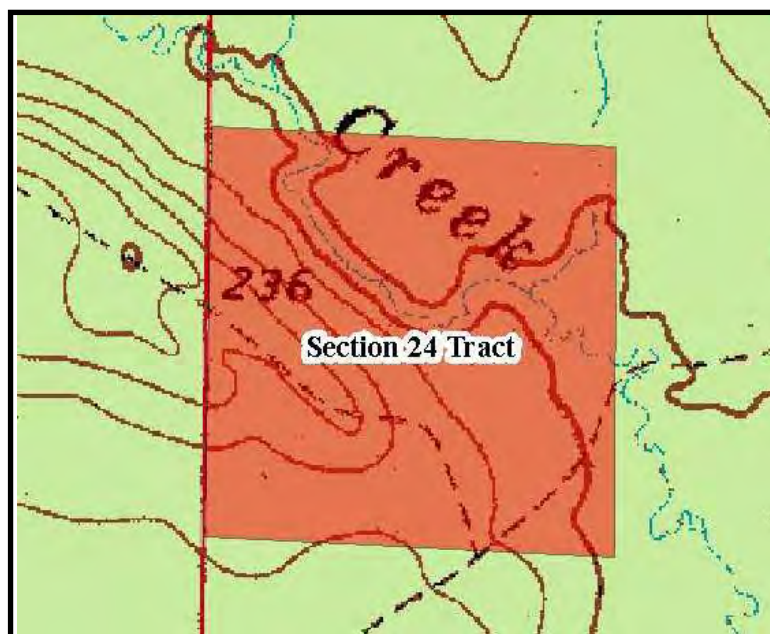
Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	2,500	2,653	334,277	77.3	63	66.3	8,356.9	14.9	42.3
Chip-N-Saw	721	375	32,016	10.9	18	9.4	800.4	10.5	40.6
Pulpwood	1,094	370	0	10.1	27	9.2	0.0	8.1	46.2
Topwood	0	559	0	0.0	0	14.0	0.0	0.0	0.0
Class Total	4,315	3,957	366,294	98.3	108	98.9	9,157.3	12.4	43.0

Oak

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	16	14	1,676	0.8	0	0.3	41.9	18.1	16.5
Class Total	16	14	1,676	0.8	0	0.3	41.9	18.1	16.5

Misc Hardwood

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	14	19	2,599	0.8	0	0.5	65.0	19.5	28.7
Pulpwood	930	292	0	10.5	23	7.3	0.0	8.8	32.0
Class Total	945	312	2,599	11.3	24	7.8	65.0	9.0	31.9
Stratum Total	5,276	4,283	370,568	110.3	132	107.1	9,264.2	11.8	40.9



SECTION 24 TRACT
ADDITIONAL VOLUME REPORT 1

Timber Volume Estimates

Stratum: Section 24

Acres: 40

Plots: 40

Cruiser: JDT

Cruise Date: 05/10/2018

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Natural Lob									
Sawtimber	2,500	2,653	334,277	77.3	63	66.3	8,356.9	14.9	42.3
Chip-N-Saw	721	375	32,016	10.9	18	9.4	800.4	10.5	40.6
Pulpwood	1,094	370	0	10.1	27	9.2	0.0	8.1	46.2
Topwood	0	559	0	0.0	0	14.0	0.0	0.0	0.0
Group Total	4,315	3,957	366,294	98.3	108	98.9	9,157.3	12.4	43.0
Class Total	4,315	3,957	366,294	98.3	108	98.9	9,157.3	12.4	43.0

Oak

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Red Oak Spp.									
Sawtimber	16	14	1,676	0.8	0	0.3	41.9	18.1	16.5
Group Total	16	14	1,676	0.8	0	0.3	41.9	18.1	16.5
Class Total	16	14	1,676	0.8	0	0.3	41.9	18.1	16.5

Misc Hardwood

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardwood									
Pulpwood	930	292	0	10.5	23	7.3	0.0	8.8	32.0
Group Total	930	292	0	10.5	23	7.3	0.0	8.8	32.0
Sweetgum									
Sawtimber	14	19	2,599	0.8	0	0.5	65.0	19.5	28.7
Group Total	14	19	2,599	0.8	0	0.5	65.0	19.5	28.7
Class Total	945	312	2,599	11.3	24	7.8	65.0	9.0	31.9
Stratum Total	5,276	4,283	370,568	110.3	132	107.1	9,264.2	11.8	40.9

SECTION 24 TRACT
ADDITIONAL VOLUME REPORT 2

Timber Volume Estimates

Stratum: Section 24

Acres: 40

Plots: 40.00

Cruiser: JDT

Cruise Date: 05/10/2018

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Natural Lob

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	516	274	26,454	8,247	10.1	13	6.9	661.3	206.2	0.52	30.7
	13	342	238	24,975	7,219	7.9	9	5.9	624.4	180.5	0.59	35.9
	14	365	325	36,914	9,947	9.8	9	8.1	922.8	248.7	0.65	41.7
	15	367	382	46,004	11,758	11.3	9	9.6	1,150.1	293.9	0.73	43.7
	16	344	438	55,191	13,552	12.0	9	11.0	1,379.8	338.8	0.80	49.0
	17	162	234	31,699	7,246	6.4	4	5.8	792.5	181.2	0.91	49.4
	18	238	389	54,956	12,088	10.5	6	9.7	1,373.9	302.2	1.01	50.5
	19	69	131	19,544	4,074	3.4	2	3.3	488.6	101.8	1.10	53.8
	20	41	88	13,527	2,765	2.3	1	2.2	338.2	69.1	1.19	56.5
	21	31	74	11,984	2,328	1.9	1	1.9	299.6	58.2	1.32	56.5
	22	17	47	7,608	1,469	1.1	0	1.2	190.2	36.7	1.39	61.8
	23	5	17	2,873	542	0.4	0	0.4	71.8	13.5	1.44	72.5
	24	5	15	2,549	486	0.4	0	0.4	63.7	12.2	1.58	64.5
Sawtimber Total	14.9	2,500	2,653	334,277	81,721	77.3	63	66.3	8,356.9	2,043.0	0.77	42.3
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	358	164	13,970	4,641	4.9	9	4.1	349.3	116.0	0.34	38.7
	11	364	211	18,046	6,033	6.0	9	5.3	451.2	150.8	0.39	42.5
Chip-N-Saw Total	10.5	721	375	32,016	10,674	10.9	18	9.4	800.4	266.8	0.36	40.6
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	229	35	0	927	1.1	6	0.9	0.0	23.2	0.00	34.6
	7	225	50	0	1,361	1.5	6	1.2	0.0	34.0	0.00	40.5
	8	86	27	0	758	0.8	2	0.7	0.0	18.9	0.00	46.4
	9	407	179	0	5,051	4.5	10	4.5	0.0	126.3	0.00	55.2
	10	110	52	0	1,473	1.5	3	1.3	0.0	36.8	0.00	47.7
	11	23	12	0	334	0.4	1	0.3	0.0	8.4	0.00	42.5
	14	14	15	0	438	0.4	0	0.4	0.0	11.0	0.00	60.9

Thursday, May 10, 2018

Timber Volume Estimates

Stratum: Section 24

Acres: 40

Plots: 40.00

Cruiser: JDT

Cruise Date: 05/10/2018

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Natural Lob		Stratum Total						Per Acre			Average Tree	
Pulpwood Total	8.1	1,094	370	0	10,342	10.1	27	9.2	0.0	258.5	0.00	46.2
Topwood	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>
Topwood Total	0.0	0	559	0	17,929	0.0	0	14.0	0.0	448.2	0.00	0.0
Natural Lob Total	12.4	4,315	3,957	366,294	120,665	98.3	108	98.9	9,157.3	3,016.6	0.68	43.0
Pine Total	12.4	4,315	3,957	366,294	120,665	98.3	108	98.9	9,157.3	3,016.6	0.68	43.0

Oak

Red Oak Spp.		Stratum Total						Per Acre			Average Tree	
Sawtimber	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>
	16	11	7	735	185	0.4	0	0.2	18.4	4.6	1.04	16.5
	22	6	7	941	185	0.4	0	0.2	23.5	4.6	1.97	16.5
Sawtimber Total	18.1	16	14	1,676	370	0.8	0	0.3	41.9	9.3	1.37	16.5
Red Oak Spp. Total	18.1	16	14	1,676	370	0.8	0	0.3	41.9	9.3	1.37	16.5
Oak Total	18.1	16	14	1,676	370	0.8	0	0.3	41.9	9.3	1.37	16.5

Misc Hardwood

Misc. Hardwood		Stratum Total						Per Acre			Average Tree	
Pulpwood	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>
	6	76	7	0	204	0.4	2	0.2	0.0	5.1	0.00	18.9
	7	281	39	0	1,153	1.9	7	1.0	0.0	28.8	0.00	22.6
	8	215	49	0	1,454	1.9	5	1.2	0.0	36.4	0.00	32.5
	9	68	24	0	716	0.8	2	0.6	0.0	17.9	0.00	43.8

Thursday, May 10, 2018

Timber Volume Estimates

Stratum: Section 24

Acres: 40

Plots: 40.00

Cruiser: JDT

Cruise Date: 05/10/2018

Cruise Type: Point

Plot Size/BAF: 15.00

Misc Hardwood

Misc. Hardwood		Stratum Total				Per Acre				Average Tree		
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	55	20	0	589	0.8	1	0.5	0.0	14.7	0.00	32.0
	11	91	49	0	1,461	1.5	2	1.2	0.0	36.5	0.00	44.5
	12	57	40	0	1,200	1.1	1	1.0	0.0	30.0	0.00	51.3
	13	49	32	0	963	1.1	1	0.8	0.0	24.1	0.00	36.4
	14	14	10	0	312	0.4	0	0.3	0.0	7.8	0.00	34.6
	15	24	23	0	672	0.8	1	0.6	0.0	16.8	0.00	41.2
Pulpwood Total	8.8	930	292	0	8,726	10.5	23	7.3	0.0	218.1	0.00	32.0
Misc. Hardwood Total	8.8	930	292	0	8,726	10.5	23	7.3	0.0	218.1	0.00	32.0
Sweetgum		Stratum Total				Per Acre				Average Tree		
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	19	8	11	1,394	300	0.4	0	0.3	34.9	7.5	1.21	32.5
	20	7	9	1,205	244	0.4	0	0.2	30.1	6.1	1.45	24.5
Sawtimber Total	19.5	14	19	2,599	544	0.8	0	0.5	65.0	13.6	1.31	28.7
Sweetgum Total	19.5	14	19	2,599	544	0.8	0	0.5	65.0	13.6	1.31	28.7
Misc Hardwood Total	9.0	945	312	2,599	9,270	11.3	24	7.8	65.0	231.7	1.31	31.9
Stratum Total	11.8	5,276	4,283	370,568	130,305	110.3	132	107.1	9,264.2	3,257.6	0.69	40.9

NOTICE OF LAND SALES

Bid Date: Friday, June 22, 2018 @ 10:00 a.m.

Posey Place Tract
Listing #4628
±80 Acres

37-Acre Tract
Listing #4629
±37 Acres

Section 24 Tract
Listing #4627
±40 Acres

METHOD OF SALE

These tracts will be sold on the basis of lump sum sealed bids. Bids may be submitted on any or all tracts. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **10:00 a.m., Friday, June 22, 2018.** Buyers submitting offers are welcome to attend the bid opening. Mailed bids should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with **“Theodore Land Sales”** clearly marked in the lower left corner of the envelope to protect the security of the offer. On mailed offers, please call our office prior to bid opening to confirm receipt of offer. Bids may also be delivered by fax to 870-246-3341 or by e-mail to Arkadelphia@kingwoodforestry.com. All faxed / e-mailed bids will be immediately acknowledged; please await confirmation that your faxed / e-mailed bid has been received. No verbal telephone bids will be accepted. Anyone submitting an offer for the purchase of these properties will be provided with a summary of bid results.

CONDITIONS OF SALE

1. The landowners reserve the right to accept or reject any offer or to reject all offers and to sell in the manner most advantageous to them.
2. Offers submitted will remain valid through 10:00 a.m. Wednesday, June 27, 2018. Successful bidder(s) will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer, a Contract of Sale with earnest money in the amount of ten percent (10%) of purchase price will be executed between the successful bidder and landowners within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sum(s) and not on a per-acre basis. Advertised acreage is believed to be correct but is not guaranteed. Offer price is for entire tract(s) regardless of acreage. Seller will not provide surveys. The attached maps are thought to be accurate but should not be considered survey plats.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Seller will convey, without warranty, any mineral rights they may own on the property advertised in this notice.
5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
6. Local title company will conduct the closing with buyer and seller each paying one-half (½) of settlement / closing fee.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed sales agents Drew Griffin, Jimmy Don Thomas, or Brian Clark of Kingwood Forestry Services at 870-246-5757 or Arkadelphia@kingwoodforestry.com

Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands or causes of action, of every kind, nature and description relating to its access to or presence on the property.

OFFER FORM

Bid Date: Friday, June 22, 2018 @ 10:00 a.m.

**Posey Place Tract
Listing #4628
±80 Acres**

**37-Acre Tract
Listing #4629
±37 Acres**

**Section 24 Tract
Listing #4627
±40 Acres**

Send Completed Offer Forms to us:

Mail: P.O. Box 65, Arkadelphia, AR 71923

Fax: 870-246-3341

Hand Deliver: #4 Executive Circle, Arkadelphia, AR 71923

E-mail: arkadelphia@kingwoodforestry.com

Reference is made to the attached Kingwood Forestry Services, Inc. Notice of Land Sales. I submit the following as offer(s) for the purchase of tract(s) located in Hot Spring County, Arkansas and further described on the reverse of this offer form (see attached maps and Conditions of Sale):

My offer(s) will remain valid through 10:00 a.m. Wednesday, June 27, 2018. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If any of my offers are accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of ten percent (10%) of purchase price. Closing is expected to be held within forty-five (45) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc. (**Before 10:00 a.m., Friday, June 22, 2018**)
P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341
E-mail completed offer form to: arkadelphia@kingwoodforestry.com

Posey Place Tract (Listing #4628 - 80 acres, more or less): \$ _____

37-Acre Tract (Listing #4629 - 37 acres, more or less): \$ _____

Section 24 Tract (Listing #4627 - 40 acres, more or less): \$ _____

All Tracts Combined (±157 total acres): \$ _____

Date: _____

Fax No.: _____

Bidder: _____
Printed

Phone No.: _____

Bidder: _____
Signed

E-mail: _____

Address: _____
Street City, State, Zip

AREA BELOW FOR KINGWOOD USE ONLY

Offer Acknowledged by Agent / Broker: _____
Name Date

