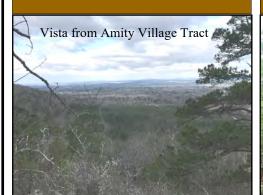
Kingwood Forestry Services, Inc. Notice of Land Sales

- Three (3) Timbered Tracts Offered Together or Separately - near Hot Springs, Arkansas

Amity Village Tract Listing #4640 ±40 Acres

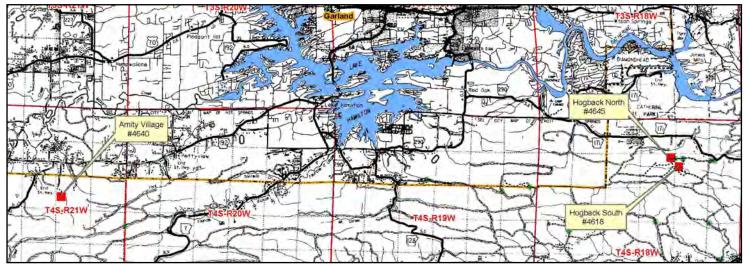


Hogback North Listing #4645 ±40 Acres



Hogback South Listing #4618 ±40 Acres





Bids may be Submitted for Any or All Tracts

Bid Date: Friday, June 29, 2018 @ 10:00 a.m.

www.kingwoodforestry.com

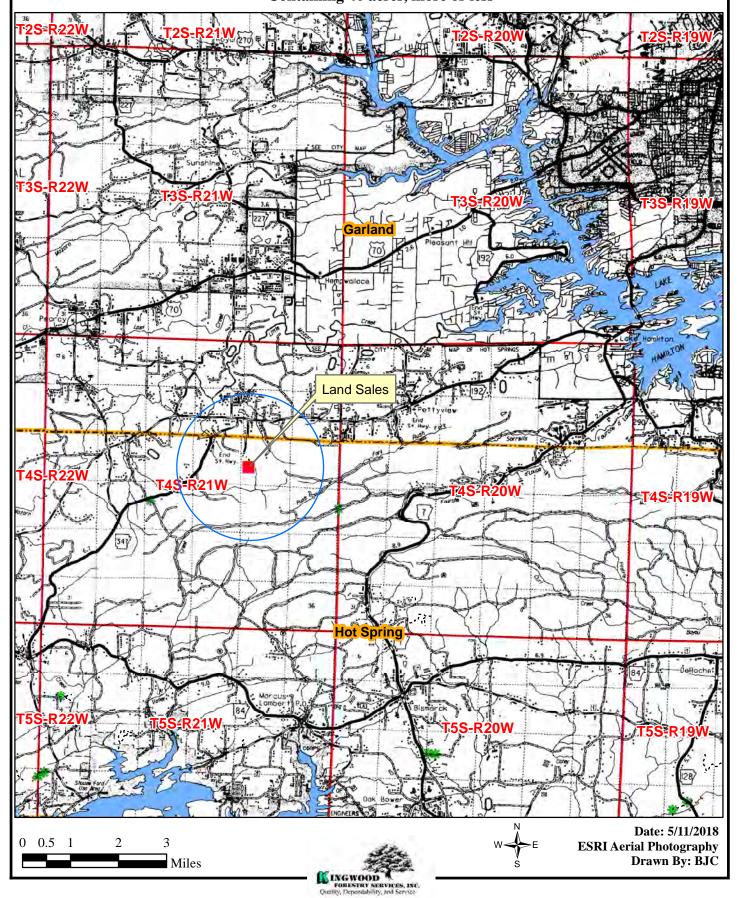
P.O. Box 65 No. 4 Executive Circle **Arkadelphia, AR 71923** (870)246-5757 FAX 1-870-246-3341

E-mail: arkadelphia@kingwoodforestry.com



See Method of Sale and Conditions of Sale Within this Notice

NOTICE OF LAND SALE - Listing #4640 "Amity Village Tract" NW¹/4 of SW¹/4, Sec. 14, T4S, R21W, Hot Spring County, Arkansas Containing 40 acres, more or less

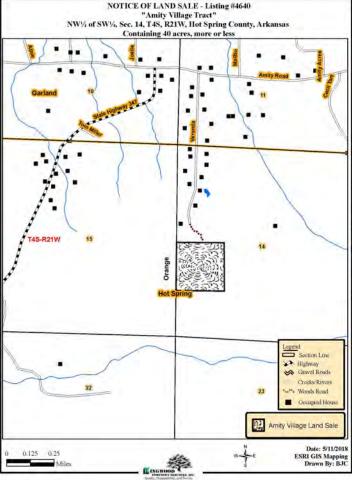


Amity Village Tract Listing #4640 - 40± Acres

The Amity Village Tract (Listing #4640) is located about nine (9) miles southwest of Hot Springs just off of Amity Road and is described as NW¼ of SW¼, Section 14, Township 4 South, Range 21 West, containing 40 acres, more or less, Hot Spring County, Arkansas (see attached maps). Timber consists of native upland pine and hardwood. Foot travel access is from Veranda Trail. Terrain is rolling to steep. Beautiful vistas, adjoins The Nature Conservancy land.







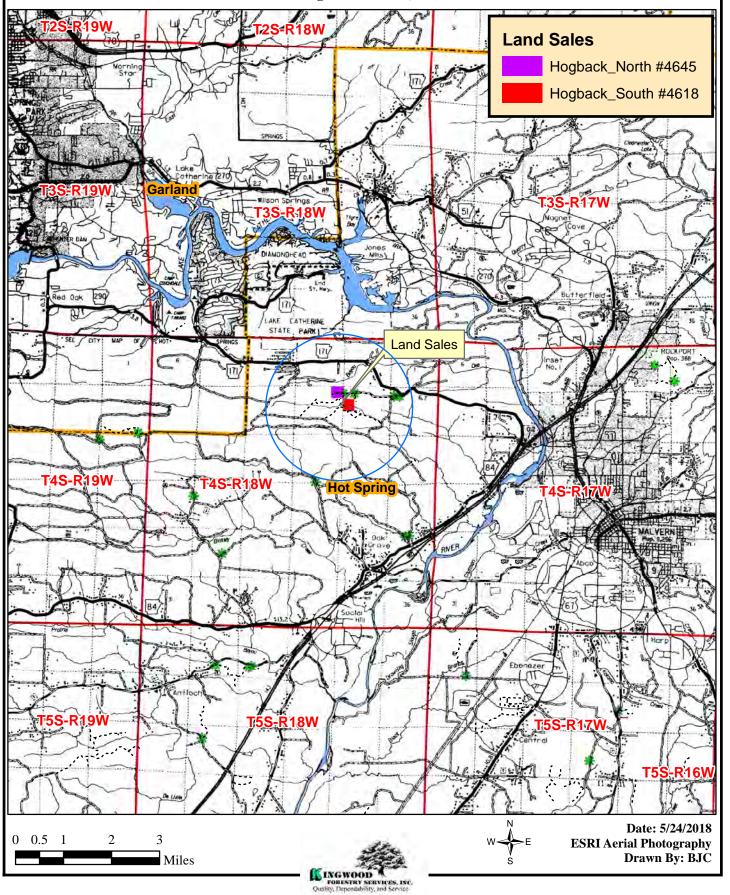


Bids may be submitted for any or all tracts. Bid Date: Friday, June 29, 2018 @ 10:00 a.m.

www.kingwoodforestry.com

NOTICE OF LAND SALE - Listing - #4645 & #4618 "Hogback North & South Tracts"

NE½ of NE½, Sec. 10 & SW¼ of NW¼, Sec. 11, T4S, R18W, Hot Spring County, Arkansas Containing 40+40 acres, more or less



Hogback North Tract Listing #4645 - ±40 Acres

The Hogback North Tract (Listing #4645) is located six (6) miles southeast of Hot Springs and three and one-half (3½) miles west of Malvern. Described as NE¼ of NE¼, Section 10, Township 4 South, Range 18 West, containing 40 acres, more or less, Hot Spring County, Arkansas (see attached maps). Timber primarily consists of ±1998 pine plantation ready for thinning. Access is via woods road from gated Wild Hog Road. Lock on gate opens with combo 5-7-5-7. Terrain is rolling. Kingwood Forestry conducted an inventory of merchantable timber (one plot/point per 2 acres) in May, 2018. Based on the inventory, estimated tree counts & timber volumes* are as follows:

 Pine Chip n' Saw:
 173 Trees
 2,703 Bd. Ft.
 32 Tons

 Pine Pulpwood:
 8,468 Trees
 —
 1,057 Tons

 Hardwood Pulpwood:
 1,898 Trees
 —
 350 Tons

Hogback South Tract Listing #4618- ±40 Acres

The Hogback South Tract (Listing #4618) is located six (6) miles southeast of Hot Springs and three and one-half (3½) miles west of Malvern. Described as SW¼ of NW¼, Section 11, Township 4 South, Range 18 West, containing 40 acres, more or less, Hot Spring County, Arkansas (see attached maps). Timber consists of ±1998 plantation that has been thinned once. Access is from the south via Wild Hog Road. Terrain is gently rolling. Kingwood Forestry conducted an inventory of merchantable timber (one plot/point per 2 acres) in May, 2018. Based on the inventory, estimated tree counts & timber volumes* are as follows:

Pine Sawtimber:	682 Trees	31,586 Bd. Ft.	317 Tons
Pine Chip n' Saw:	262 Trees	5,740 Bd. Ft.	69 Tons
Oak Sawtimber:	14 Trees	979 Bd. Ft.	8 Tons
Hardwood Sawtimber:	9 Trees	1,943 Bd. Ft.	13 Tons
Pine Pulpwood:	3,002 Trees		635 Tons
Hardwood Pulpwood:	370 Trees		61 Tons







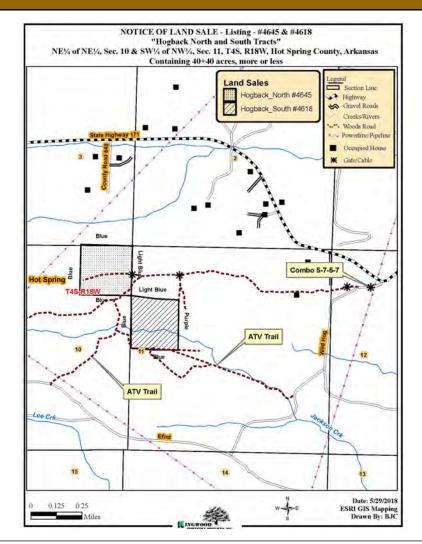


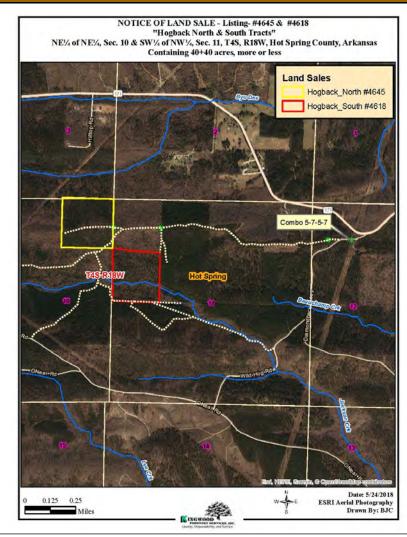
*Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume reports in Tons and Board Feet (tree counts by species, diameter, height) are available on our website at: http://www.kingwoodforestry.com/real-estate.html

Bids may be submitted for any or all tracts. Bid Date: Friday, June 29, 2018 @ 10:00 a.m.

www.kingwoodforestry.com

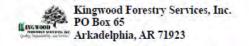
Hogback North & South Tracts Listings #4645 & #4618 - ± 40 & ± 40 Acres





Bids may be submitted for any or all tracts. Bid Date: Friday, June 29, 2018 @ 10:00 a.m.

www.kingwoodforestry.com



Phone: (870) 246-5757 Fax: (870) 246-3341

Email: arkadelphia@kingwoodforestry.com

Website: kingwoodforestry.com

Timber Volume Estimates - Beeson

Stratum: Hogback_North
Acres: 40
Plots: 18
Cruise Type: Point
Plot Size/BAF: 15.00
Cruiser: BJC

White oak

	St	ratum Total				Average Tree			
Product	Trees	Tons	Doyle BF	B.A	Trees	Tons	Doyle BF	DBH	Height
Pulpwood	864	149	.0	6.4	22	3.7	0.0	7.3	25.3
Class Total	864	149	0	6.4	22	3.7	0.0	7.3	25.3

Red oak

	St	ratum Total				Average Tree			
Product	Trees	Tons	Doyle BF	B.4	Trees	Tons	Doyle BF	DBH	Height
Pulpwood	559	116	0	5.0	14	2.9	0.0	7.8	23.5
Class Total	559	116	0	5.0	14	29	0.0	7.8	23.5

Pine

	St	ratum Total	1			Average Tree			
Product	Trees	Tons	Doyle BF	B.4	Trees	Tons	Doyle BF	DBH	Height
Chip-N-Saw	173	32	2,703	2.5	4	0.8	67.6	10.3	16.5
Pulpwood	8,468	1,057	0	55.8	212	26.4	0.0	6.8	30.4
Topwood	0	13	0	0.0	0	0.3	0.0	0.0	0.0
Class Total	8.641	1,101	2,703	58.3	216	27.5	67.6	6.9	30.1

Hardwood

	St	ratum Total			Average Tree				
Product	Trees	Tons	Doyle BF	B.4	Trees	Tons	Doyle BF	DBH	Height
Pulpwood	475	85	0	3.9	12	2.1	0.0	7.6	26,3
Class Total	475	85	0	3.9	12	2.1	0.0	7.6	26.3
Stratum Total	10,539	1,451	2,703	73.6	263	36.3	67.6	7.0	29.2

Timber Volume Estimates - Beeson

Stratum: Hogback_South
Acres: 40 Cruise Date: 05/16/2018
Plots: 20 Plot Size/BAF: 10.00

Cruiser: BJC

Red oak

	St	ratum Total				Average Tree			
Product	Trees	Tons	Doyle BF	B.4	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	14	8	979	0.5	0	0.2	24.5	16.0	16.5
Class Total	14	8	979	0.5	0	0.2	24.5	16.0	16.5

Pine

	St	ratum Total	1		Average Tree				
Product	Trees	Tons	Doyle BF	B.4	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	682	317	31,586	15.0	17	7.9	789.7	12.7	28.3
Chip-N-Saw	262	69	5,840	4.0	7	1.7	146.0	10.6	21.5
Pulpwood	3,002	.635	0	28.0	75	15.9	0.0	8.1	37.8
Topwood	0	111	0	0.0	0	2.8	0.0	0.0	0.0
Class Total	3.945	1.132	37.427	47.0	99	28.3	935.7	9.1	35.1

Hardwood

1	St	ratum Total				Average Tree			
Product	Trees	Tons	Doyle BF	B.4	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	9	13	1,943	0.5	0	0.3	48.6	20.0	32.5
Pulpwood	370	61	0	3.0	9	1.5	0.0	7.6	23.2
Class Total	379	75	1,943	3.5	9	1.9	48.6	7.9	23.4
Stramm Total	4,338	1,215	40,349	51.0	108	30,4	1,008.7	9.0	34.0

ADDITIONAL TIMBER VOLUME REPORT



Cruiser: BJC

Kingwood Forestry Services, Inc. PO Box 65 Arkadelphia, AR 71923 Phone: (870) 246-5757 Fax: (870) 246-3341

Email: arkadelphia@kingwoodforestry.com

Website: kingwoodforestry.com

Timber Volume Estimates - Beeson

Stratum: Hogback_North Cruise Date: 05/16/2018

Acres: 40
Plots: 18.00

Cruise Type: Point Plot Size/BAF: 15.00

White oak

White Oak Spp.			Stratun	ı Total				Per Ac	re		Average	Tree
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	170	19	0	515	0.8	4	0.5	0.0	12.9	0.00	25.5
	7	333	47	0	1,254	2.2	8	1.2	0.0	31.4	0.00	22.4
	8	286	61	0	1,613	2.5	7	1.5	0.0	40.3	0.00	27.2
	9	75	22	0	586	0.8	2	0.6	0.0	14.6	0.00	30.5
Pulpwood Total	7.3	864	149	0	3,969	6.4	22	3.7	0.0	99.2	0.00	25.3
White Oak Spp. Total	7.3	864	149	0	3,969	6.4	22	3.7	0.0	99.2	0.00	25.3
White oak Total	7.3	864	149	0	3,969	6.4	22	3.7	0.0	99.2	0.00	25.3

Red oak

Red Oak Spp.			Stratun	n Total				Per Ac	re		Average	Tree
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	B A	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	113	10	0	278	0.6	3	0.3	0.0	7.0	0.00	18.9
	7	249	35	0	941	1.7	6	0.9	0.0	23.5	0.00	22.4
	8	64	12	0	332	0.6	2	0.3	0.0	8.3	0.00	24.1
	10	102	36	0	955	1.4	3	0.9	0.0	23.9	0.00	29.4
	14	31	22	0	576	0.8	1	0.5	0.0	14.4	0.00	29.4
Pulpwood Total	7.8	559	116	0	3,083	5.0	14	2.9	0.0	77.1	0.00	23.5
Red Oak Spp. Total	7.8	559	116	0	3,083	5.0	14	2.9	0.0	77.1	0.00	23.5

Wednesday, May 16, 2018 Page 1 of 3

Stratum: Hogback_North

Acres: 40 **Plots:** 18.00

Cruiser: BJC

Planted Lob

Cruise Date: 05/16/2018

Average Tree

Cruise Type: Point

Plot Size/BAF: 15.00

Red oak Total	7.8	559	116	0	3,083	5.0	14	2.9	0.0	77.1	0.00	23.5

Pine

Stratum Total

I lanteu Lob			Stratum	Total				Per Ac	re		Average	rree
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	122	21	1,956	611	1.7	3	0.5	48.9	15.3	0.30	16.5
	11	51	11	748	331	0.8	1	0.3	18.7	8.3	0.40	16.5
Chip-N-Saw Total	10.3	173	32	2,703	942	2.5	4	0.8	67.6	23.6	0.33	16.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	5	978	52	0	1,436	3.3	24	1.3	0.0	35.9	0.00	22.2
	6	2,886	253	0	7,135	14.2	72	6.3	0.0	178.4	0.00	27.1
	7	2,370	317	0	9,141	15.8	59	7.9	0.0	228.5	0.00	33.2
	8	1,432	250	0	7,344	12.5	36	6.3	0.0	183.6	0.00	35.2
	9	528	112	0	3,345	5.8	13	2.8	0.0	83.6	0.00	36.1
	10	122	33	0	985	1.7	3	0.8	0.0	24.6	0.00	37.2
	11	152	39	0	1,200	2.5	4	1.0	0.0	30.0	0.00	32.0
Pulpwood Total	6.8	8,468	1,057	0	30,586	55.8	212	26.4	0.0	764.7	0.00	30.4
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	13	0	444	0.0	0	0.3	0.0	11.1	0.00	0.0
Planted Lob Total	6.9	8,641	1,101	2,703	31,973	58.3	216	27.5	67.6	799.3	0.33	30.1
Pine Total	6.9	8,641	1,101	2,703	31,973	58.3	216	27.5	67.6	799.3	0.33	30.1
rine rotal	0.9	0,041	1,101	2,703	31,9/3	38.3	210	21.3	07.0	/99.3	0.33	30.1

Hardwood

Misc. Hardwo	ood		Stratum Total					Per Acre	Average Tree		
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB SL CFT/Ft	Height

Por Acro

Stratum: Hogback_North Cruise Date: 05/16/2018

Acres: 40
Plots: 18.00

Cruise Type: Point Plot Size/BAF: 15.00

Cruiser: BJC

Hardwood

Misc. Hardwoo	Misc. Hardwood			Stratum Total Tous Doule PE Cu Et IP				Per Acre				
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	B A	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	170	14	0	417	0.8	4	0.3	0.0	10.4	0.00	18.9
	8	255	52	0	1,541	2.2	6	1.3	0.0	38.5	0.00	30.7
	11	51	19	0	574	0.8	1	0.5	0.0	14.4	0.00	29.4
Pulpwood Total	7.6	475	85	0	2,532	3.9	12	2.1	0.0	63.3	0.00	26.3
Misc. Hardwood To	otal 7.6	475	85	0	2,532	3.9	12	2.1	0.0	63.3	0.00	26.3
Hardwood Total	7.6	475	85	0	2,532	3.9	12	2.1	0.0	63.3	0.00	26.3
Stratum Total	7.0	10,539	1,451	2,703	41,557	73.6	263	36.3	67.6	1,038.9	0.33	29.2

Wednesday, May 16, 2018 Page 3 of 3

Stratum: Hogback_South Cruise Date: 05/16/2018

Acres: 40

Plots: 20.00

Cruiser: BJC

Red oak

Red Oak Spp.			Stratum T	otal				Per Ac	re		Average	Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	16	14	8	979	224	0.5	0	0.2	24.5	5.6	0.95	16.5
Sawtimber Total	16.0	14	8	979	224	0.5	0	0.2	24.5	5.6	0.95	16.5
Red Oak Spp. Total	16.0	14	8	979	224	0.5	0	0.2	24.5	5.6	0.95	16.5
Red oak Total	16.0	14	8	979	224	0.5	0	0.2	24.5	5.6	0.95	16.5

Pine

Planted Lob			Stratun	n Total				Per Ac	rre		Average	e Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	407	158	14,651	4,778	8.0	10	4.0	366.3	119.5	0.45	26.0
	13	152	76	7,380	2,313	3.5	4	1.9	184.5	57.8	0.50	30.2
	14	94	59	6,414	1,829	2.5	2	1.5	160.4	45.7	0.57	34.1
	16	29	24	3,142	748	1.0	1	0.6	78.5	18.7	0.80	32.5
Sawtimber Total	12.7	682	317	31,586	9,668	15.0	17	7.9	789.7	241.7	0.50	28.3
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	110	26	2,347	755	1.5	3	0.6	58.7	18.9	0.31	21.8
	11	152	43	3,493	1,293	2.5	4	1.1	87.3	32.3	0.40	21.3
Chip-N-Saw Total	10.6	262	69	5,840	2,048	4.0	7	1.7	146.0	51.2	0.36	21.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	407	35	0	986	2.0	10	0.9	0.0	24.6	0.00	26.7
	7	748	105	0	3,031	5.0	19	2.6	0.0	75.8	0.00	34.4
	8	688	144	0	4,204	6.0	17	3.6	0.0	105.1	0.00	38.8
	9	634	159	0	4,744	7.0	16	4.0	0.0	118.6	0.00	41.7
	10	257	76	0	2,290	3.5	6	1.9	0.0	57.2	0.00	41.4

Wednesday, May 16, 2018

Stratum: Hogback_South

Acres: 40
Plots: 20.00
Cruiser: BJC

Cruise Date: 05/16/2018 Cruise Type: Point Plot Size/BAF: 10.00

Pine

Planted Lob			Stratum	Total				Per Ac	re		Average	Tree
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	11	242	104	0	3,162	4.0	6	2.6	0.0	79.0	0.00	49.7
	12	25	12	0	356	0.5	1	0.3	0.0	8.9	0.00	45.1
Pulpwood Total	8.1	3,002	635	0	18,772	28.0	75	15.9	0.0	469.3	0.00	37.8
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	111	0	3,934	0.0	0	2.8	0.0	98.4	0.00	0.0
Planted Lob Total	9.1	3,945	1,132	37,427	34,422	47.0	99	28.3	935.7	860.5	0.47	35.1
Pine Total	9.1	3,945	1,132	37,427	34,422	47.0	99	28.3	935.7	860.5	0.47	35.1

Hardwood

Misc. Hardwood	Misc. Hardwood		Stratun	Stratum Total			Per Acre					Average Tree		
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height		
	6	102	8	0	250	0.5	3	0.2	0.0	6.3	0.00	18.9		
	7	150	18	0	549	1.0	4	0.5	0.0	13.7	0.00	21.5		
	9	45	10	0	299	0.5	1	0.3	0.0	7.5	0.00	24.1		
	10	73	24	0	729	1.0	2	0.6	0.0	18.2	0.00	32.0		
Pulpwood Total	7.6	370	61	0	1,827	3.0	9	1.5	0.0	45.7	0.00	23.2		
Misc. Hardwood To	tal 7.6	370	61	0	1,827	3.0	9	1.5	0.0	45.7	0.00	23.2		

Sweetgum			Stratum	Stratum Total			Per Acre				Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	20	9	13	1,943	373	0.5	0	0.3	48.6	9.3	1.25	32.5
Sawtimber Total	20.0	9	13	1,943	373	0.5	0	0.3	48.6	9.3	1.25	32.5

Wednesday, May 16, 2018

Stratum: Hogback_South Cruise Date: 05/16/2018

Acres: 40
Plots: 20.00
Cruise Type: Point
Plot Size/BAF: 10.00

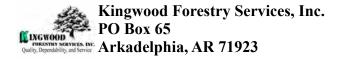
Cruiser: BJC

Hardwood

					mara	moou						
Sweetgum Total	20.0	9	13	1,943	373	0.5	0	0.3	48.6	9.3	1.25	32.5
Hardwood Total	7.9	379	75	1,943	2,200	3.5	9	1.9	48.6	55.0	1.25	23.4
Stratum Total	9.0	4,338	1,215	40,349	36,846	51.0	108	30.4	1,008.7	921.1	0.48	34.0

Wednesday, May 16, 2018 Page 3 of 3

ADDITIONAL TIMBER VOLUME REPORT



Phone: (870) 246-5757 Fax: (870) 246-3341

Email: arkadelphia@kingwoodforestry.com

Website: kingwoodforestry.com

Timber Volume Estimates - Beeson

Stratum: Hogback_North
Acres: 40
Plots: 18

Cruise Date: 05/16/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Cruiser: BJC

White oak

	S	Stratum Total				Per Acre		Average Tree		
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height	
White Oak	Spp.									
Pulpwood	864	149	0	6.4	22	3.7	0.0	7.3	25.3	
Group Total	864	149	0	6.4	22	3.7	0.0	7.3	25.3	
Class Total	864	149	0	6.4	22	3.7	0.0	7.3	25.3	

Red oak

					Per Acre		Average Tree		
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Red Oak Sp	pp.								
Pulpwood	559	116	0	5.0	14	2.9	0.0	7.8	23.5
Group Total	559	116	0	5.0	14	2.9	0.0	7.8	23.5
Class Total	559	116	0	5.0	14	2.9	0.0	7.8	23.5

Pine

	Stratum Total Trees Tons Dovle R					Per Acre		Average Tree		
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height	
Planted Lob)									
Chip-N-Saw	173	32	2,703	2.5	4	0.8	67.6	10.3	16.5	
Pulpwood	8,468	1,057	0	55.8	212	26.4	0.0	6.8	30.4	
Topwood	0	13	0	0.0	0	0.3	0.0	0.0	0.0	
Group Total	8,641	1,101	2,703	58.3	216	27.5	67.6	6.9	30.1	
	·									
Class Total	8,641	1,101	2,703	58.3	216	27.5	67.6	6.9	30.1	

Hardwood

		Stratum Total				Per Acre		Average Tree		
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height	
Misc. Hard	wood									
Pulpwood	475	85	0	3.9	12	2.1	0.0	7.6	26.3	
Group Total	475	85	0	3.9	12	2.1	0.0	7.6	26.3	

Wednesday, May 16, 2018 Page 1 of 2

Stratum: Hogback_North Cruise Date: 05/16/2018

Acres: 40 Cruise Type: Point
Plots: 18 Plot Size/BAF: 15.00

Cruiser: BJC

Class Total	475	85	0	3.9	12	2.1	0.0	7.6	26.3
	·								
Stratum Total	10,539	1,451	2,703	73.6	263	36.3	67.6	7.0	29.2

Wednesday, May 16, 2018 Page 2 of 2

Stratum: Hogback_South
Acres: 40
Plots: 20

Cruise Date: 05/16/2018
Cruise Type: Point
Plot Size/BAF: 10.00

Cruiser: BJC

Red oak

		Stratum Tota	Į.			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Red Oak Sp	op.								
Sawtimber	14	8	979	0.5	0	0.2	24.5	16.0	16.5
Group Total	14	8	979	0.5	0	0.2	24.5	16.0	16.5
Class Total	14	8	979	0.5	0	0.2	24.5	16.0	16.5

Pine

		Stratum Tota	l			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Planted Lob)								
Sawtimber	682	317	31,586	15.0	17	7.9	789.7	12.7	28.3
Chip-N-Saw	262	69	5,840	4.0	7	1.7	146.0	10.6	21.5
Pulpwood	3,002	635	0	28.0	75	15.9	0.0	8.1	37.8
Topwood	0	111	0	0.0	0	2.8	0.0	0.0	0.0
Group Total	3,945	1,132	37,427	47.0	99	28.3	935.7	9.1	35.1
Class Total	3,945	1,132	37,427	47.0	99	28.3	935.7	9.1	35.1

Hardwood

		Stratum Tota	l			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardy	vood								
Pulpwood	370	61	0	3.0	9	1.5	0.0	7.6	23.2
Group Total	370	61	0	3.0	9	1.5	0.0	7.6	23.2
Sweetgum									
Sawtimber	9	13	1,943	0.5	0	0.3	48.6	20.0	32.5
Group Total	9	13	1,943	0.5	0	0.3	48.6	20.0	32.5
Class Total	379	75	1,943	3.5	9	1.9	48.6	7.9	23.4
Stratum Total	4,338	1,215	40,349	51.0	108	30.4	1,008.7	9.0	34.0

Wednesday, May 16, 2018 Page 1 of 1

NOTICE OF LAND SALES Bid Date: Friday, June 29, 2018 @ 10:00 a.m.

Amity Village Tract Listing #4640 ±40 Acres Hogback North Tract Listing #4645 ±40 Acres Hogback South Tract Listing #4618 ±40 Acres

METHOD OF SALE

These tracts will be sold on the basis of lump sum sealed bids. Bids may be submitted on any or all tracts. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at 10:00 a.m., Friday, June 29, 2018. Buyers submitting offers are welcome to attend the bid opening. Mailed bids should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "Amity Village Land Sales" clearly marked in the lower left corner of the envelope to protect the security of the offer. On mailed offers, please call our office prior to bid opening to confirm receipt of offer. Bids may also be delivered by fax to 870-246-3341 or by e-mail to Arkadelphia@kingwoodforestry.com. All faxed / e-mailed bids will be immediately acknowledged; please await confirmation that your faxed / e-mailed bid has been received. No verbal telephone bids will be accepted. Anyone submitting an offer for the purchase of these properties will be provided with a summary of bid results.

CONDITIONS OF SALE

- 1. The landowners reserve the right to accept or reject any offer or to reject all offers and to sell in the manner most advantageous to them.
- 2. Offers submitted will remain valid through 10:00 a.m. Tuesday, July 3, 2018. Successful bidder(s) will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer, a Contract of Sale with earnest money in the amount of ten percent (10%) of purchase price will be executed between the successful bidder and landowners within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closings are expected to be held within forty-five (45) days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sum(s) and not on a per-acre basis. Advertised acreage is believed to be correct but is not guaranteed. Offer price is for entire tract(s) regardless of acreage. Seller will not provide surveys. The attached maps are thought to be accurate but should not be considered survey plats.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Seller will convey, without warranty, any mineral rights they may own on the property advertised in this notice.
- 5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
- 6. Local title company will conduct the closing with buyer and seller each paying one-half (½) of settlement / closing fee.
- 7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
- 8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
- 9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
- 10. Questions regarding the land sale should be directed to licensed sales agents Drew Griffin, Jimmy Don Thomas, or Brian Clark of Kingwood Forestry Services at 870-246-5757 or Arkadelphia@kingwoodforestry.com

<u>Notice:</u> Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands or causes of action, of every kind, nature and description relating to its access to or presence on the property.

OFFER FORM Bid Date: Friday, June 29, 2018 @ 10:00 a.m.

Amity Village Tract Listing #4640 ±40 Acres Hogback North Tract Listing #4645 ±40 Acres Hogback South Tract Listing #4618 ±40 Acres

Send Completed Offer Forms to us:

Mail: P.O. Box 65, Arkadelphia, AR 71923

Fax: 870-246-3341

Hand Deliver: #4 Executive Circle, Arkadelphia, AR 71923

E-mail: arkadelphia@kingwoodforestry.com

Reference is made to the attached Kingwood Forestry Services, Inc. Notice of Land Sales. I submit the following as offer(s) for the purchase of tract(s) located in Hot Spring County, Arkansas and further described as (see attached maps and Conditions of Sale):

- Amity Village Tract (Listing #4640): NW ¼ of SW ¼, Section 14, Township 4 South, Range 21 West, containing 40 acres, more or less, Hot Spring County, Arkansas.
- **Hogback North Tract (Listing #4645)**: NE ¹/₄ of NE ¹/₄, Section 10, Township 4 South, Range 18 West, containing 40 acres, more or less, Hot Spring County, Arkansas.
- **Hogback South Tract (Listing #4618)**: SW ½ of NW ½, Section 11, Township 4 South, Range 18 West, containing 40 acres, more or less, Hot Spring County, Arkansas.

My offer(s) will remain valid through 10:00 a.m. Tuesday, July 3, 2018. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If any of my offers are accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of ten percent (10%) of purchase price. Closings are expected to be held within forty-five (45) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to:	Kingwood Forestry Services, Inc. (Be P. O. Box 65, Arkadelphia, AR 7192) E-mail completed offer form to: arkadelphia arkadel	
Amity Village Tract (Listing #4640 - 40 acres, more or less): <u>\$</u>
Hogback North Tract	(Listing #4645 - 40 acres, more or lea	ss): <u>\$</u>
Hogback South Tract	(Listing #4618 - 40 acres, more or les	ss): <u>\$</u>
All Tracts Combined	(±120 total acres):	\$
Date:	Fax	No.:
Bidder: Prin	Phor nted Phor	ne No.:
Bidder:Sig	E-ma	ail:
Address:Stre	pet	City, State, Zip
	AREA BELOW FOR KINGWO	OOD USE ONLY
Offer Acknowledged by A	gent / Broker:Name	Date

