

Kingwood Forestry Services, Inc. Notice of Land Sales

**-Three (3) Timbered Tracts Offered Together or Separately -
in Hot Spring County, Arkansas**

**Social Hill Tract
Listing #4646 ±30 Acres**



**Central Tract
Listing #4642 ±80 Acres**



**Flakeboard Tract
Listing #4643 ±40 Acres**



- **Great Hunting & Recreation**
- **Pine Plantations**
- **Located between Malvern & Arkadelphia**

Bids may be Submitted for Any or All Tracts
Bid Date: Friday, August 31, 2018 @ 10:00 a.m.
www.kingwoodforestry.com

P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com



See Method of Sale
and Conditions of Sale
Within this Notice

NOTICE OF LAND SALES
Bid Date: Friday, August 31, 2018 @ 10:00 a.m.

Social Hill Tract
Listing #4646
±30 Acres

Central Tract
Listing #4642
±80 Acres

Flakeboard Tract
Listing #4643
±40 Acres

METHOD OF SALE

These tracts will be sold on the basis of lump sum sealed bids. Bids may be submitted on any or all tracts. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **10:00 a.m., Friday, August 31, 2018**. Buyers submitting offers are welcome to attend the bid opening. Mailed bids should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with “**Hot Spring County Land Sales**” clearly marked in the lower left corner of the envelope to protect the security of the offer. On mailed offers, please call our office prior to bid opening to confirm receipt of offer. Bids may also be delivered by fax to 870-246-3341 or by e-mail to Arkadelphia@kingwoodforestry.com. All faxed / e-mailed bids will be immediately acknowledged; please await confirmation that your faxed / e-mailed bid has been received. No verbal telephone bids will be accepted. Anyone submitting an offer for the purchase of these properties will be provided with a summary of bid results.

CONDITIONS OF SALE

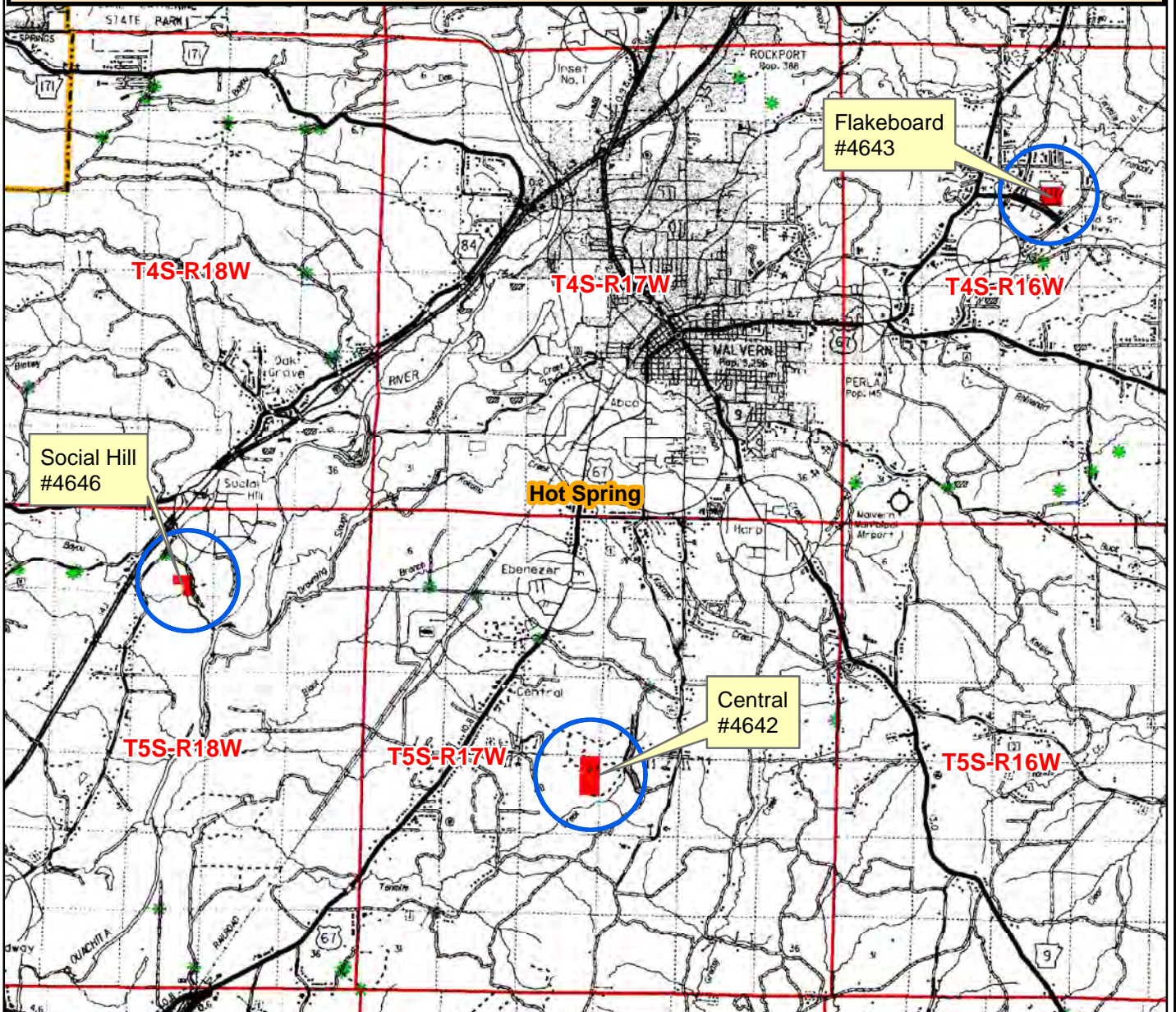
1. The landowners reserve the right to accept or reject any offer or to reject all offers and to sell in the manner most advantageous to them.
2. Offers submitted will remain valid through 10:00 a.m. Wednesday, September 5, 2018. Successful bidder(s) will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer, a Contract of Sale with earnest money in the amount of ten percent (10%) of purchase price will be executed between the successful bidder and landowners within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sum(s) and not on a per-acre basis. Advertised acreage is believed to be correct but is not guaranteed. Offer price is for entire tract(s) regardless of acreage. Seller will not provide surveys. The attached maps are thought to be accurate but should not be considered survey plats.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Seller will convey, without warranty, any mineral rights they may own on the property advertised in this notice.
5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
6. Local title company will conduct the closing with buyer and seller each paying one-half (½) of settlement / closing fee.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed sales agents Drew Griffin, Jimmy Don Thomas, or Brian Clark of Kingwood Forestry Services at 870-246-5757 or Arkadelphia@kingwoodforestry.com

Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands or causes of action, of every kind, nature and description relating to its access to or presence on the property.

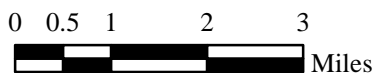
NOTICE OF LAND SALES Hot Spring County, Arkansas

Social Hill Driving Directions: Starting at the Social Hill exit on I-30, turn East at stop sign and turn Right (South) onto Midway Road. Continue for one (1) mile to KFS arrow sign. Turn Left at sign and continue to gate (Combo 5-7-5-7). Continue east on woods road, crossing small creek, for one-half (½) mile until KFS flagging and signs are present at north boundary of tract.

Flakeboard Driving Directions: At HWY 67/HWY 270 intersection in downtown Malvern, drive north on HWY 67 for two (2) miles. Turn Right (east) on HWY 171. Continue one (1) mile to Southwest corner of tract, where KFS flagging and signs are present.



Central Driving Directions: Starting at HWY 9 and HWY 67 in downtown Malvern, proceed South on HWY 67 for one-half (½) mile. Turn Left onto Ridge Road and continue for four (4) miles. Turn Right (West) onto Grant Cutoff and proceed for one-half (½) to KFS arrow sign. Turn Left (South) onto gravel road (Whiskey Trail). Combo at gate is (5-7-5-7), continue South for one-half (½) mile and turn Right (West) at KFS sign and flagging. Proceed down woods road until additional KFS flagging and signs are present at east boundary of tract.



Date: 7/25/2018
Drawn By: BJC

Social Hill Tract

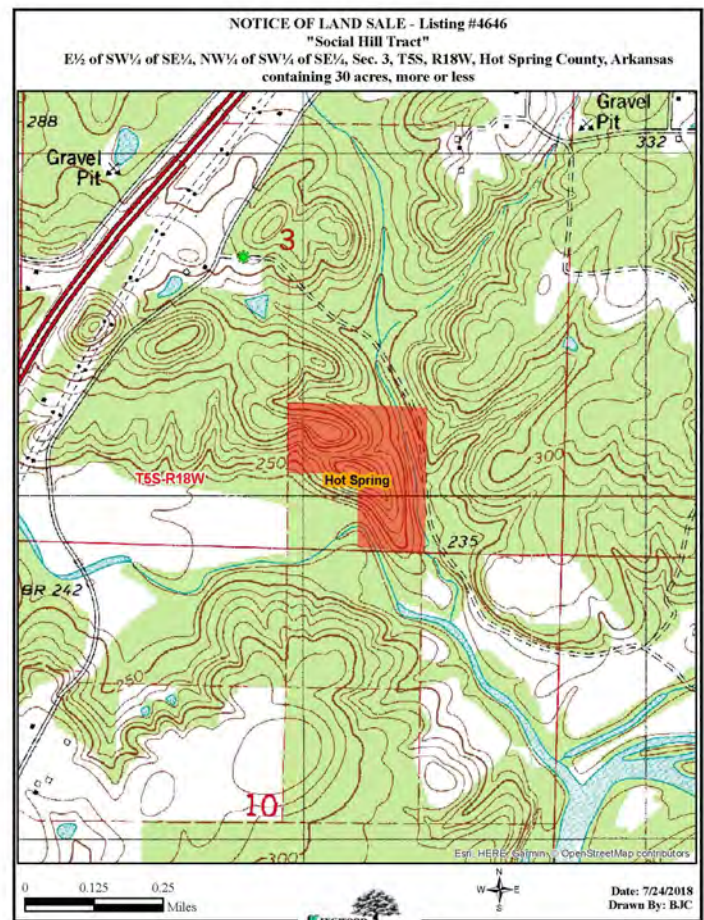
Listing #4646 - 30± Acres

The Social Hill Tract (Listing #4646) is located one (1) mile southwest of Social Hill exit of I-30 and six (6) miles southwest of Malvern. Tract is further described as E½ of SW¼ of SE¼, NW¼ of SW¼ of SE¼, Section 3, Township 5 South, Range 18 West, containing 30 acres, more or less, Hot Spring County, Arkansas. Timber consists of unthinned ±2000 pine plantation and native hardwood. Access is via gated woods road from Midway Road. Lock on gate opens with combo 5-7-5-7. Terrain is rolling. Prairie Bayou Creek crosses tract within one-half (½) mile of Ouachita River.



Kingwood Forestry conducted an inventory of merchantable timber (one plot/point per 2 acres) in March, 2018. Based on the inventory, estimated tree counts & timber volumes* are as follows:

| | | | |
|--------------------|-------------|------------------|------------|
| Pine Sawtimber: | 26 Trees | 8,766 Board Feet | 56 Tons |
| Pine Chip n' Saw: | 265 Trees | 6,008 Board Feet | 71 Tons |
| Pine Pulpwood: | 8,183 Trees | — | 1,041 Tons |
| Hardwood Pulpwood: | 1,078 Trees | — | 256 Tons |



**Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume reports in Tons and Board Feet (tree counts by species, diameter, height) are available on our website at: <http://www.kingwoodforestry.com/real-estate.html>*

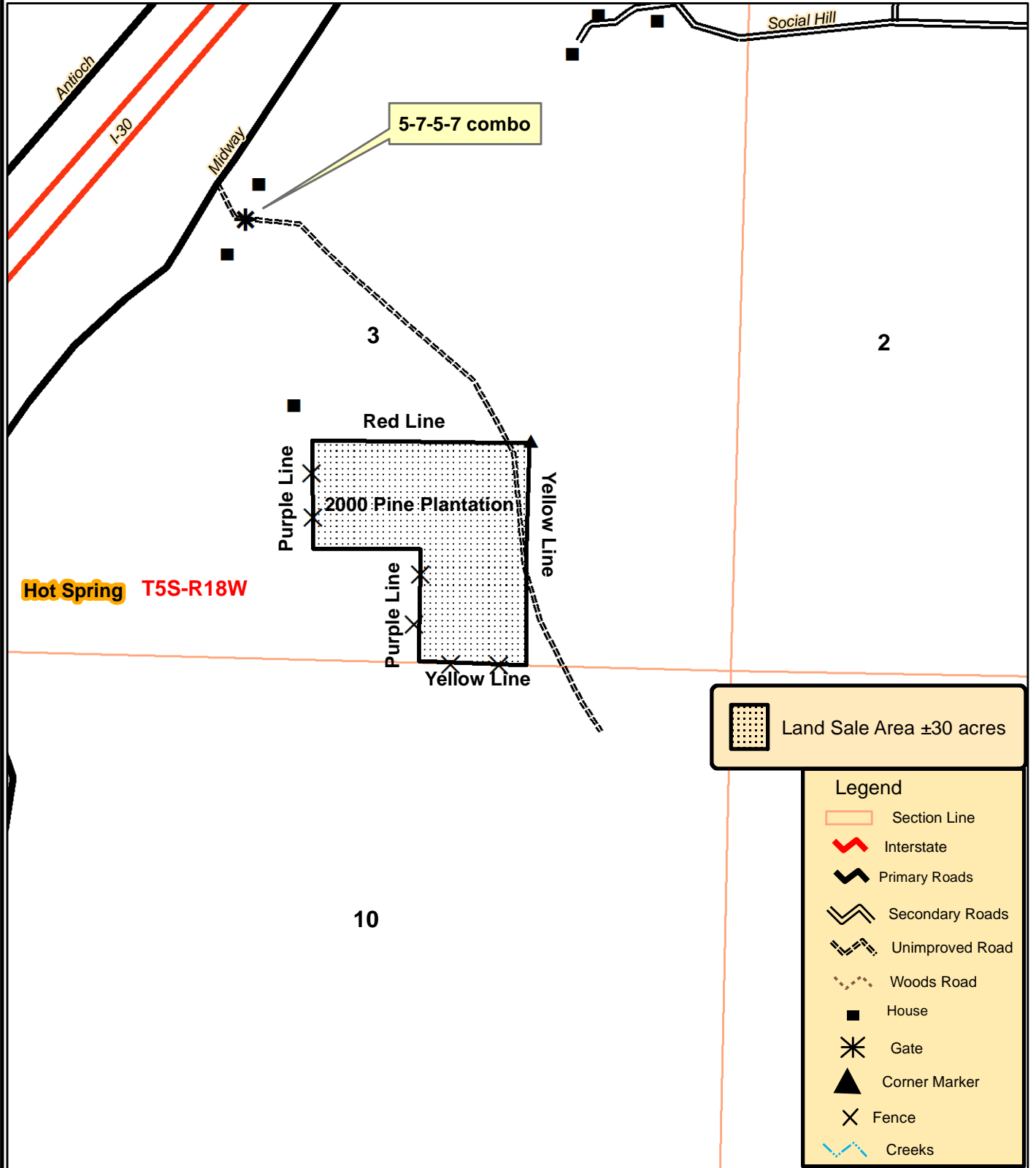
Bids may be submitted for any or all tracts.
Bid Date: Friday, August 31, 2018 @ 10:00 a.m.

www.kingwoodforestry.com


NOTICE OF LAND SALE - Listing #4646

"Social Hill Tract"

**E¹/₂ of SW¹/₄ of SE¹/₄; NW¹/₄ of SW¹/₄ of SE¹/₄, Sec. 3, T5S, R18W, Hot Spring County, Arkansas
containing 30 acres, more or less**



Hot Spring T5S-R18W

 Land Sale Area ±30 acres

- Legend**
-  Section Line
 -  Interstate
 -  Primary Roads
 -  Secondary Roads
 -  Unimproved Road
 -  Woods Road
 -  House
 -  Gate
 -  Corner Marker
 -  Fence
 -  Creeks

0 0.125 0.25
Miles



Created: July, 2018
By: JDT



SOCIAL HILL TRACT
TIMBER VOLUMES
REPORT 1



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates - BCD Beeson

Stratum: Social Hill
Acres: 30
Plots: 15
Cruiser: JDT

Cruise Date: 03/21/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

| Product | Stratum Total | | | BA | Per Acre | | | Average Tree | |
|--------------------|---------------|--------------|---------------|-------------|------------|-------------|--------------|--------------|-------------|
| | Trees | Tons | Doyle BF | | Trees | Tons | Doyle BF | DBH | Height |
| Natural Lob | | | | | | | | | |
| Sawtimber | 26 | 56 | 8,766 | 2.0 | 1 | 1.9 | 292.2 | 20.6 | 53.3 |
| Topwood | 0 | 5 | 0 | 0.0 | 0 | 0.2 | 0.0 | 0.0 | 0.0 |
| Group Total | 26 | 61 | 8,766 | 2.0 | 1 | 2.0 | 292.2 | 20.6 | 53.3 |
| Planted Lob | | | | | | | | | |
| Chip-N-Saw | 265 | 71 | 6,008 | 5.0 | 9 | 2.4 | 200.3 | 10.2 | 23.1 |
| Pulpwood | 8,183 | 1,041 | 0 | 59.0 | 273 | 34.7 | 0.0 | 6.2 | 31.0 |
| Topwood | 0 | 19 | 0 | 0.0 | 0 | 0.6 | 0.0 | 0.0 | 0.0 |
| Group Total | 8,449 | 1,131 | 6,008 | 64.0 | 282 | 37.7 | 200.3 | 6.3 | 30.8 |
| Class Total | 8,475 | 1,192 | 14,774 | 66.0 | 282 | 39.7 | 492.5 | 6.4 | 30.9 |

Hardwood

| Product | Stratum Total | | | BA | Per Acre | | | Average Tree | |
|-----------------------|---------------|--------------|---------------|-------------|------------|-------------|--------------|--------------|-------------|
| | Trees | Tons | Doyle BF | | Trees | Tons | Doyle BF | DBH | Height |
| Misc. Hardwood | | | | | | | | | |
| Pulpwood | 1,078 | 256 | 0 | 14.0 | 36 | 8.5 | 0.0 | 8.2 | 25.5 |
| Group Total | 1,078 | 256 | 0 | 14.0 | 36 | 8.5 | 0.0 | 8.2 | 25.5 |
| Class Total | 1,078 | 256 | 0 | 14.0 | 36 | 8.5 | 0.0 | 8.2 | 25.5 |
| Stratum Total | 9,553 | 1,448 | 14,774 | 80.0 | 318 | 48.3 | 492.5 | 6.6 | 30.2 |

**SOCIAL HILL TRACT
TIMBER VOLUMES
REPORT 2**



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates - BCD Beeson

Stratum: Social Hill
Acres: 30
Plots: 15.00
Cruiser: JDT

Cruise Date: 03/21/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

| Natural Lob | | <i>Stratum Total</i> | | | | | <i>Per Acre</i> | | | <i>Average Tree</i> | | |
|--------------------|------------|----------------------|-------------|-----------------|-------------------|-----------|-----------------|-------------|-----------------|---------------------|------------------|---------------|
| | <i>DBH</i> | <i>Trees</i> | <i>Tons</i> | <i>Doyle BF</i> | <i>Cu. Ft. IB</i> | <i>BA</i> | <i>Trees</i> | <i>Tons</i> | <i>Doyle BF</i> | <i>Cu. Ft. IB</i> | <i>SL CFT/Ft</i> | <i>Height</i> |
| Sawtimber | | | | | | | | | | | | |
| | 19 | 15 | 29 | 4,298 | 919 | 1.0 | 1 | 1.0 | 143.3 | 30.6 | 1.07 | 56.5 |
| | 23 | 10 | 27 | 4,469 | 833 | 1.0 | 0 | 0.9 | 149.0 | 27.8 | 1.65 | 48.5 |
| Sawtimber Total | 20.6 | 26 | 56 | 8,766 | 1,752 | 2.0 | 1 | 1.9 | 292.2 | 58.4 | 1.28 | 53.3 |
| Topwood | | | | | | | | | | | | |
| Topwood Total | 0.0 | 0 | 5 | 0 | 154 | 0.0 | 0 | 0.2 | 0.0 | 5.1 | 0.00 | 0.0 |
| Natural Lob Total | 20.6 | 26 | 61 | 8,766 | 1,906 | 2.0 | 1 | 2.0 | 292.2 | 63.5 | 1.28 | 53.3 |

| Planted Lob | | <i>Stratum Total</i> | | | | | <i>Per Acre</i> | | | <i>Average Tree</i> | | |
|--------------------|------------|----------------------|-------------|-----------------|-------------------|-----------|-----------------|-------------|-----------------|---------------------|------------------|---------------|
| | <i>DBH</i> | <i>Trees</i> | <i>Tons</i> | <i>Doyle BF</i> | <i>Cu. Ft. IB</i> | <i>BA</i> | <i>Trees</i> | <i>Tons</i> | <i>Doyle BF</i> | <i>Cu. Ft. IB</i> | <i>SL CFT/Ft</i> | <i>Height</i> |
| Chip-N-Saw | | | | | | | | | | | | |
| | 10 | 220 | 61 | 5,280 | 1,782 | 4.0 | 7 | 2.0 | 176.0 | 59.4 | 0.33 | 24.5 |
| | 11 | 45 | 10 | 727 | 299 | 1.0 | 2 | 0.3 | 24.2 | 10.0 | 0.40 | 16.5 |
| Chip-N-Saw Total | 10.2 | 265 | 71 | 6,008 | 2,081 | 5.0 | 9 | 2.4 | 200.3 | 69.4 | 0.34 | 23.1 |
| Pulpwood | | | | | | | | | | | | |
| | 5 | 2,640 | 177 | 0 | 4,819 | 12.0 | 88 | 5.9 | 0.0 | 160.6 | 0.00 | 24.1 |
| | 6 | 2,903 | 323 | 0 | 9,021 | 19.0 | 97 | 10.8 | 0.0 | 300.7 | 0.00 | 30.5 |
| | 7 | 1,459 | 244 | 0 | 6,955 | 13.0 | 49 | 8.1 | 0.0 | 231.8 | 0.00 | 36.2 |
| | 8 | 773 | 175 | 0 | 5,080 | 9.0 | 26 | 5.8 | 0.0 | 169.3 | 0.00 | 39.9 |
| | 9 | 407 | 122 | 0 | 3,615 | 6.0 | 14 | 4.1 | 0.0 | 120.5 | 0.00 | 44.2 |
| Pulpwood Total | 6.2 | 8,183 | 1,041 | 0 | 29,490 | 59.0 | 273 | 34.7 | 0.0 | 983.0 | 0.00 | 31.0 |
| Topwood | | | | | | | | | | | | |
| Topwood Total | | | | | | | | | | | | |

Wednesday, March 21, 2018

Timber Volume Estimates - BCD Beeson

Stratum: Social Hill
Acres: 30
Plots: 15.00
Cruiser: JDT

Cruise Date: 03/21/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

| Planted Lob | <i>Stratum Total</i> | | | | | | <i>Per Acre</i> | | | | <i>Average Tree</i> | |
|-------------------|----------------------|-------|-------|--------|--------|------|-----------------|------|-------|---------|---------------------|------|
| Topwood Total | 0.0 | 0 | 19 | 0 | 663 | 0.0 | 0 | 0.6 | 0.0 | 22.1 | 0.00 | 0.0 |
| Planted Lob Total | 6.3 | 8,449 | 1,131 | 6,008 | 32,235 | 64.0 | 282 | 37.7 | 200.3 | 1,074.5 | 0.34 | 30.8 |
| Pine Total | 6.4 | 8,475 | 1,192 | 14,774 | 34,141 | 66.0 | 282 | 39.7 | 492.5 | 1,138.0 | 0.51 | 30.9 |

Hardwood

| Misc. Hardwood | | <i>Stratum Total</i> | | | | | | <i>Per Acre</i> | | | | <i>Average Tree</i> | |
|----------------------|------------|----------------------|-------------|-----------------|-------------------|-----------|--------------|-----------------|-----------------|-------------------|------------------|---------------------|--|
| Pulpwood | <i>DBH</i> | <i>Trees</i> | <i>Tons</i> | <i>Doyle BF</i> | <i>Cu. Ft. IB</i> | <i>BA</i> | <i>Trees</i> | <i>Tons</i> | <i>Doyle BF</i> | <i>Cu. Ft. IB</i> | <i>SL CFT/Ft</i> | <i>Height</i> | |
| | 6 | 153 | 14 | 0 | 408 | 1.0 | 5 | 0.5 | 0.0 | 13.6 | 0.00 | 18.9 | |
| | 7 | 225 | 27 | 0 | 815 | 2.0 | 7 | 0.9 | 0.0 | 27.2 | 0.00 | 18.9 | |
| | 8 | 430 | 81 | 0 | 2,416 | 5.0 | 14 | 2.7 | 0.0 | 80.5 | 0.00 | 24.1 | |
| | 10 | 165 | 62 | 0 | 1,864 | 3.0 | 6 | 2.1 | 0.0 | 62.1 | 0.00 | 34.6 | |
| | 11 | 45 | 19 | 0 | 556 | 1.0 | 2 | 0.6 | 0.0 | 18.5 | 0.00 | 29.4 | |
| | 13 | 33 | 26 | 0 | 775 | 1.0 | 1 | 0.9 | 0.0 | 25.8 | 0.00 | 47.7 | |
| | 14 | 28 | 27 | 0 | 804 | 1.0 | 1 | 0.9 | 0.0 | 26.8 | 0.00 | 50.4 | |
| Pulpwood Total | 8.2 | 1,078 | 256 | 0 | 7,637 | 14.0 | 36 | 8.5 | 0.0 | 254.6 | 0.00 | 25.5 | |
| Misc. Hardwood Total | 8.2 | 1,078 | 256 | 0 | 7,637 | 14.0 | 36 | 8.5 | 0.0 | 254.6 | 0.00 | 25.5 | |
| Hardwood Total | 8.2 | 1,078 | 256 | 0 | 7,637 | 14.0 | 36 | 8.5 | 0.0 | 254.6 | 0.00 | 25.5 | |
| Stratum Total | 6.6 | 9,553 | 1,448 | 14,774 | 41,778 | 80.0 | 318 | 48.3 | 492.5 | 1,392.6 | 0.51 | 30.2 | |

SOCIAL HILL TRACT
TIMBER VOLUMES
REPORT 3



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates - BCD Beeson

Stratum: Social Hill
Acres: 30
Plots: 15
Cruiser: JDT

Cruise Date: 03/21/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

| <i>Product</i> | <i>Stratum Total</i> | | | <i>Per Acre</i> | | | | <i>Average Tree</i> | |
|---------------------------|----------------------|--------------|-----------------|-----------------|--------------|-------------|-----------------|---------------------|---------------|
| | <i>Trees</i> | <i>Tons</i> | <i>Doyle BF</i> | <i>BA</i> | <i>Trees</i> | <i>Tons</i> | <i>Doyle BF</i> | <i>DBH</i> | <i>Height</i> |
| Sawtimber | 26 | 56 | 8,766 | 2.0 | 1 | 1.9 | 292.2 | 20.6 | 53.3 |
| Chip-N-Saw | 265 | 71 | 6,008 | 5.0 | 9 | 2.4 | 200.3 | 10.2 | 23.1 |
| Pulpwood | 8,183 | 1,041 | 0 | 59.0 | 273 | 34.7 | 0.0 | 6.2 | 31.0 |
| Topwood | 0 | 24 | 0 | 0.0 | 0 | 0.8 | 0.0 | 0.0 | 0.0 |
| <i>Class Total</i> | 8,475 | 1,192 | 14,774 | 66.0 | 282 | 39.7 | 492.5 | 6.4 | 30.9 |

Hardwood

| <i>Product</i> | <i>Stratum Total</i> | | | <i>Per Acre</i> | | | | <i>Average Tree</i> | |
|----------------------------|----------------------|--------------|-----------------|-----------------|--------------|-------------|-----------------|---------------------|---------------|
| | <i>Trees</i> | <i>Tons</i> | <i>Doyle BF</i> | <i>BA</i> | <i>Trees</i> | <i>Tons</i> | <i>Doyle BF</i> | <i>DBH</i> | <i>Height</i> |
| Pulpwood | 1,078 | 256 | 0 | 14.0 | 36 | 8.5 | 0.0 | 8.2 | 25.5 |
| <i>Class Total</i> | 1,078 | 256 | 0 | 14.0 | 36 | 8.5 | 0.0 | 8.2 | 25.5 |
| <i>StratumTotal</i> | 9,553 | 1,448 | 14,774 | 80.0 | 318 | 48.3 | 492.5 | 6.6 | 30.2 |

Central Tract

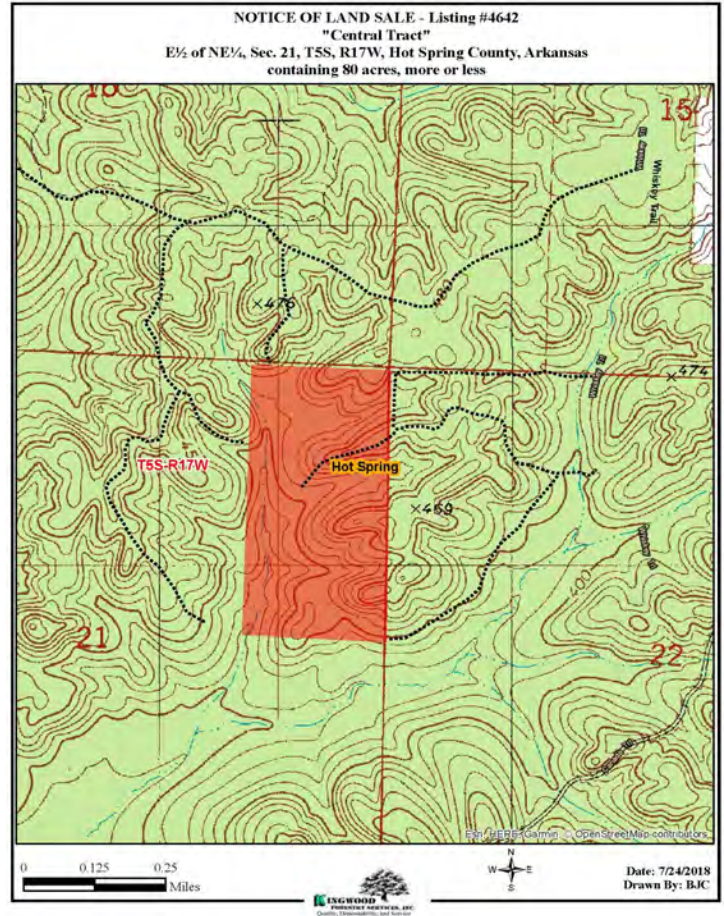
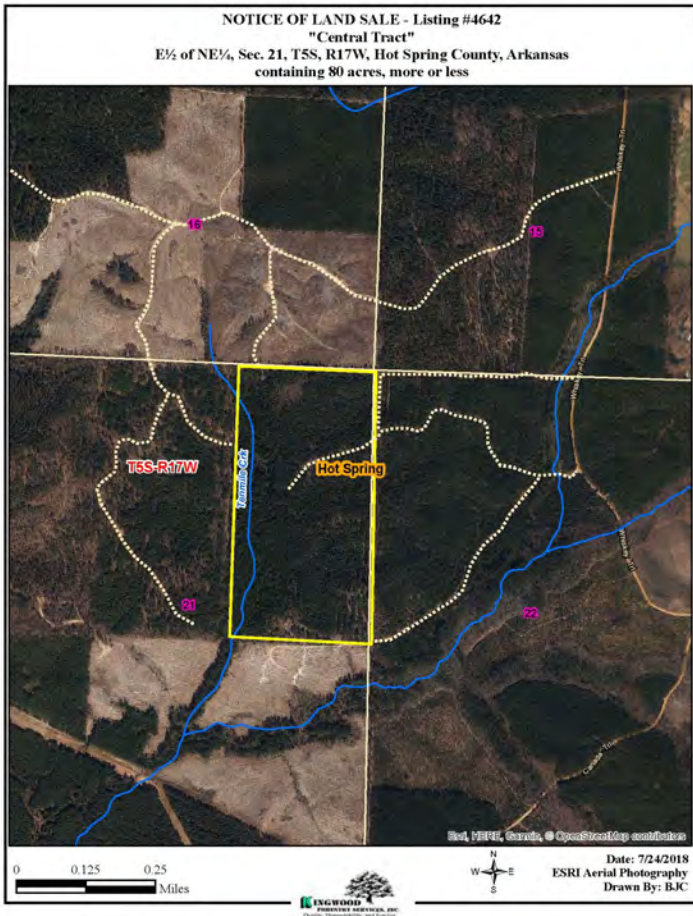
Listing #4642 - 80± Acres

The Central Tract (Listing #4642) is located six (6) miles south of Malvern and is described as E½ of NE¼, Section 21, Township 5 South, Range 17 West, containing 80 acres, more or less, Hot Spring County, Arkansas. Timber consists of ±1999 pine plantation thinned in 2017. Access is via woods road from gated Whiskey Trail. Lock on gate opens with combo 5-7-5-7. Terrain is rolling.



Kingwood Forestry conducted an inventory of merchantable timber (one plot/point per two acres) in March, 2018. Based on the inventory, estimated tree counts & timber volumes* are as follows:

| | | | |
|--------------------|-------------|-------------------|------------|
| Pine Sawtimber: | 2,052 Trees | 79,757 Board Feet | 814 Tons |
| Pine Chip n' Saw: | 4,975 Trees | 92,651 Board Feet | 922 Tons |
| Pine Pulpwood: | 4,024 Trees | — | 1,097 Tons |
| Pine Topwood: | — | — | 704 Tons |
| Hardwood Pulpwood: | 647 Trees | — | 77 Tons |



*Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume reports in Tons and Board Feet (tree counts by species, diameter, height) are available on our website at: <http://www.kingwoodforestry.com/real-estate.html>

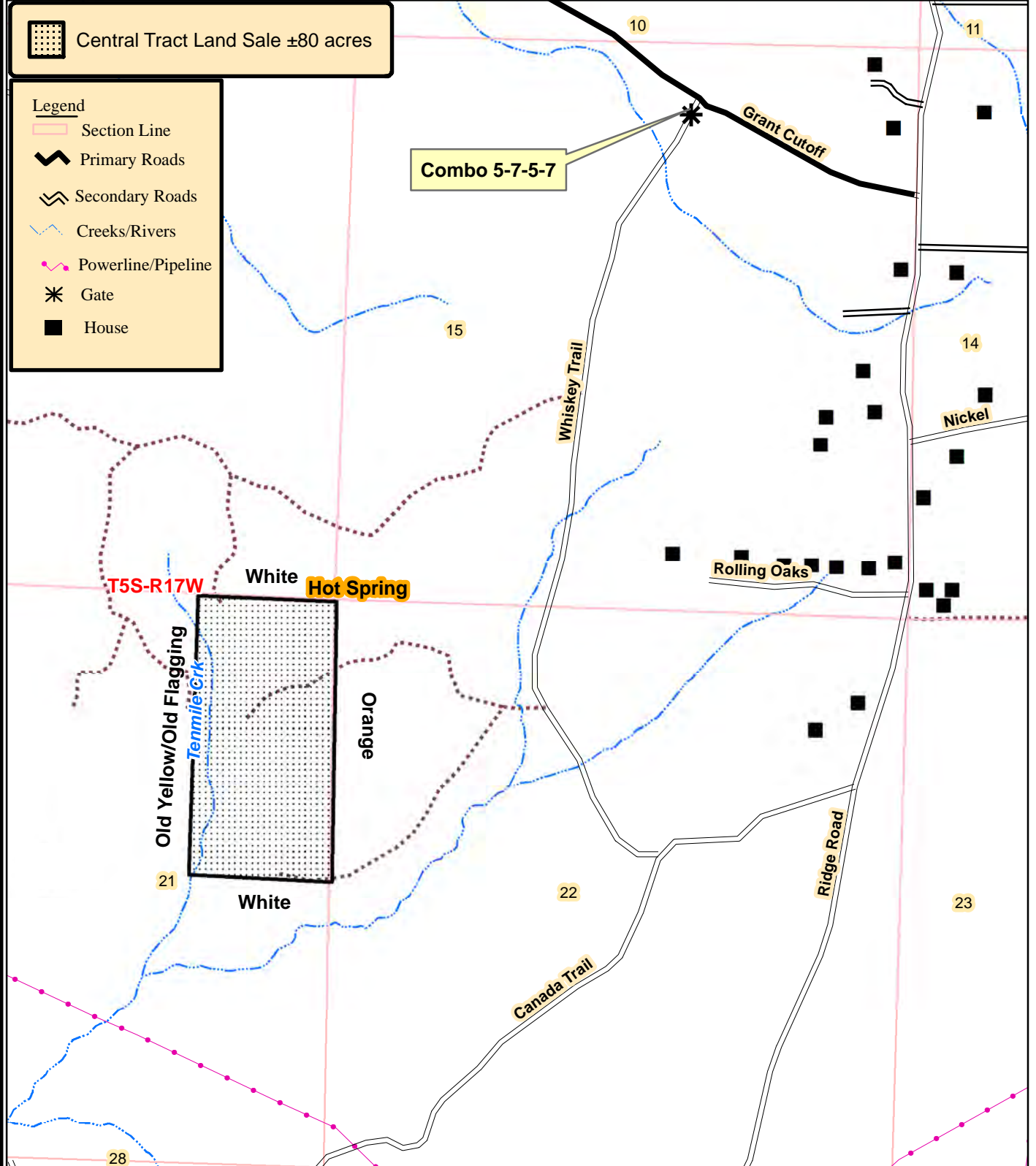
Bids may be submitted for any or all tracts.
Bid Date: Friday, August 31, 2018 @ 10:00 a.m.

www.kingwoodforestry.com

NOTICE OF LAND SALE - Listing #4642

"Central Tract"


E½ of NE¼, Sec. 21, T5S, R17W, Hot Spring County, Arkansas
containing 80 acres, more or less



 Central Tract Land Sale ±80 acres

- Legend
-  Section Line
 -  Primary Roads
 -  Secondary Roads
 -  Creeks/Rivers
 -  Powerline/Pipeline
 -  Gate
 -  House

Combo 5-7-5-7

0 0.125 0.25
 Miles



Date: 7/24/2018
ESRI GIS Mapping
Drawn By: BJC

CENTRAL TRACT
TIMBER VOLUMES
REPORT 1



Kingwood Forestry Services, Inc.
 PO Box 65
 Arkadelphia, AR 71923

Phone: (870) 246-5757
 Fax: (870) 246-3341
 Email: arkadelphia@kingwoodforestry.com
 Website: kingwoodforestry.com

Timber Volume Estimates - BCD Beeson

Stratum: Central
Acres: 80
Plots: 38
Cruiser: BJC

Cruise Date: 03/22/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

| Product | Stratum Total | | | Per Acre | | | Average Tree | | |
|--------------------|---------------|-------|----------|----------|-------|------|--------------|------|--------|
| | Trees | Tons | Doyle BF | BA | Trees | Tons | Doyle BF | DBH | Height |
| Planted Lob | | | | | | | | | |
| Sawtimber | 2,052 | 814 | 79,757 | 22.0 | 26 | 10.2 | 997.0 | 12.5 | 24.7 |
| Chip-N-Saw | 4,975 | 922 | 92,651 | 29.1 | 62 | 11.5 | 1,158.1 | 9.2 | 18.9 |
| Pulpwood | 4,024 | 1,097 | 0 | 24.9 | 50 | 13.7 | 0.0 | 9.2 | 38.8 |
| Topwood | 0 | 704 | 0 | 0.0 | 0 | 8.8 | 0.0 | 0.0 | 0.0 |
| Group Total | 11,051 | 3,536 | 172,408 | 75.9 | 138 | 44.2 | 2,155.1 | 9.8 | 27.2 |
| Class Total | 11,051 | 3,536 | 172,408 | 75.9 | 138 | 44.2 | 2,155.1 | 9.8 | 27.2 |

Hardwood

| Product | Stratum Total | | | Per Acre | | | Average Tree | | |
|-----------------------|---------------|-------|----------|----------|-------|------|--------------|-----|--------|
| | Trees | Tons | Doyle BF | BA | Trees | Tons | Doyle BF | DBH | Height |
| Misc. Hardwood | | | | | | | | | |
| Pulpwood | 647 | 77 | 0 | 2.1 | 8 | 1.0 | 0.0 | 6.8 | 20.8 |
| Group Total | 647 | 77 | 0 | 2.1 | 8 | 1.0 | 0.0 | 6.8 | 20.8 |
| Class Total | 647 | 77 | 0 | 2.1 | 8 | 1.0 | 0.0 | 6.8 | 20.8 |
| Stratum Total | 11,698 | 3,614 | 172,408 | 78.0 | 146 | 45.2 | 2,155.1 | 9.7 | 26.9 |

CENTRAL TRACT
TIMBER VOLUMES
REPORT 2



Kingwood Forestry Services, Inc.
 PO Box 65
 Arkadelphia, AR 71923

Phone: (870) 246-5757
 Fax: (870) 246-3341
 Email: arkadelphia@kingwoodforestry.com
 Website: kingwoodforestry.com

Timber Volume Estimates - BCD Beeson

Stratum: Central
Acres: 80
Plots: 38.00
Cruiser: BJC

Cruise Date: 03/22/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

| Planted Lob | | Stratum Total | | | | | Per Acre | | | | | Average Tree | |
|------------------|------|---------------|------|----------|------------|------|----------|------|----------|------------|----------|--------------|--|
| | DBH | Trees | Tons | Doyle BF | Cu. Ft. IB | BA | Trees | Tons | Doyle BF | Cu. Ft. IB | SLCFT/Ft | Height | |
| Sawtimber | | | | | | | | | | | | | |
| | 12 | 1,514 | 565 | 51,551 | 17,071 | 14.9 | 19 | 7.1 | 644.4 | 213.4 | 0.44 | 25.3 | |
| | 13 | 285 | 102 | 10,212 | 3,107 | 3.3 | 4 | 1.3 | 127.7 | 38.8 | 0.55 | 19.7 | |
| | 14 | 177 | 87 | 9,493 | 2,681 | 2.4 | 2 | 1.1 | 118.7 | 33.5 | 0.60 | 25.4 | |
| | 15 | 26 | 15 | 1,842 | 454 | 0.4 | 0 | 0.2 | 23.0 | 5.7 | 0.72 | 24.5 | |
| | 17 | 33 | 30 | 4,010 | 943 | 0.7 | 0 | 0.4 | 50.1 | 11.8 | 0.79 | 35.7 | |
| | 19 | 16 | 15 | 2,648 | 488 | 0.4 | 0 | 0.2 | 33.1 | 6.1 | 1.24 | 24.5 | |
| Sawtimber Total | 12.5 | 2,052 | 814 | 79,757 | 24,744 | 22.0 | 26 | 10.2 | 997.0 | 309.3 | 0.49 | 24.7 | |
| Chip-N-Saw | | | | | | | | | | | | | |
| | 8 | 1,508 | 137 | 17,370 | 3,921 | 6.6 | 19 | 1.7 | 217.1 | 49.0 | 0.22 | 11.9 | |
| | 9 | 1,882 | 369 | 41,363 | 10,764 | 10.4 | 24 | 4.6 | 517.0 | 134.6 | 0.25 | 22.5 | |
| | 10 | 675 | 154 | 12,610 | 4,526 | 4.6 | 8 | 1.9 | 157.6 | 56.6 | 0.33 | 20.6 | |
| | 11 | 909 | 261 | 21,309 | 7,787 | 7.5 | 11 | 3.3 | 266.4 | 97.3 | 0.39 | 21.8 | |
| Chip-N-Saw Total | 9.2 | 4,975 | 922 | 92,651 | 26,999 | 29.1 | 62 | 11.5 | 1,158.1 | 337.5 | 0.29 | 18.9 | |
| Pulpwood | | | | | | | | | | | | | |
| | 5 | 154 | 10 | 0 | 286 | 0.3 | 2 | 0.1 | 0.0 | 3.6 | 0.00 | 26.8 | |
| | 6 | 643 | 57 | 0 | 1,610 | 1.6 | 8 | 0.7 | 0.0 | 20.1 | 0.00 | 27.8 | |
| | 7 | 670 | 89 | 0 | 2,560 | 2.2 | 8 | 1.1 | 0.0 | 32.0 | 0.00 | 32.6 | |
| | 10 | 1,158 | 371 | 0 | 11,178 | 7.9 | 14 | 4.6 | 0.0 | 139.7 | 0.00 | 44.1 | |
| | 11 | 845 | 319 | 0 | 9,739 | 7.0 | 11 | 4.0 | 0.0 | 121.7 | 0.00 | 44.3 | |
| | 12 | 402 | 165 | 0 | 5,102 | 3.9 | 5 | 2.1 | 0.0 | 63.8 | 0.00 | 42.2 | |
| | 13 | 69 | 31 | 0 | 965 | 0.8 | 1 | 0.4 | 0.0 | 12.1 | 0.00 | 40.8 | |
| | 14 | 39 | 23 | 0 | 713 | 0.5 | 0 | 0.3 | 0.0 | 8.9 | 0.00 | 45.1 | |

Thursday, March 22, 2018

Timber Volume Estimates - BCD Beeson

Stratum: Central
Acres: 80
Plots: 38.00
Cruiser: BJC

Cruise Date: 03/22/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

| Planted Lob | | Stratum Total | | | | | | Per Acre | | | | Average Tree | |
|--------------------------|------------|---------------|--------------|----------------|----------------|-------------|------------|-------------|----------------|----------------|-------------|--------------|--|
| | DBH | Trees | Tons | Doyle BF | Cu. Ft. IB | BA | Trees | Tons | Doyle BF | Cu. Ft. IB | SLCFT/Ft | Height | |
| Pulpwood | 15 | 43 | 32 | 0 | 1,026 | 0.7 | 1 | 0.4 | 0.0 | 12.8 | 0.00 | 50.4 | |
| Pulpwood Total | 9.2 | 4,024 | 1,097 | 0 | 33,178 | 24.9 | 50 | 13.7 | 0.0 | 414.7 | 0.00 | 38.8 | |
| Topwood | 0.0 | 0 | 704 | 0 | 23,963 | 0.0 | 0 | 8.8 | 0.0 | 299.5 | 0.00 | 0.0 | |
| Topwood Total | 0.0 | 0 | 704 | 0 | 23,963 | 0.0 | 0 | 8.8 | 0.0 | 299.5 | 0.00 | 0.0 | |
| Planted Lob Total | 9.8 | 11,051 | 3,536 | 172,408 | 108,884 | 75.9 | 138 | 44.2 | 2,155.1 | 1,361.0 | 0.36 | 27.2 | |
| Pine Total | 9.8 | 11,051 | 3,536 | 172,408 | 108,884 | 75.9 | 138 | 44.2 | 2,155.1 | 1,361.0 | 0.36 | 27.2 | |

Hardwood

| Misc. Hardwood | | Stratum Total | | | | | | Per Acre | | | | Average Tree | |
|-----------------------------|------------|---------------|--------------|----------------|----------------|-------------|------------|-------------|----------------|----------------|-------------|--------------|--|
| | DBH | Trees | Tons | Doyle BF | Cu. Ft. IB | BA | Trees | Tons | Doyle BF | Cu. Ft. IB | SLCFT/Ft | Height | |
| Pulpwood | 6 | 322 | 26 | 0 | 791 | 0.8 | 4 | 0.3 | 0.0 | 9.9 | 0.00 | 18.9 | |
| | 7 | 158 | 19 | 0 | 578 | 0.5 | 2 | 0.2 | 0.0 | 7.2 | 0.00 | 21.5 | |
| | 8 | 121 | 19 | 0 | 578 | 0.5 | 2 | 0.2 | 0.0 | 7.2 | 0.00 | 21.5 | |
| | 9 | 48 | 12 | 0 | 361 | 0.3 | 1 | 0.2 | 0.0 | 4.5 | 0.00 | 29.4 | |
| Pulpwood Total | 6.8 | 647 | 77 | 0 | 2,307 | 2.1 | 8 | 1.0 | 0.0 | 28.8 | 0.00 | 20.8 | |
| Misc. Hardwood Total | 6.8 | 647 | 77 | 0 | 2,307 | 2.1 | 8 | 1.0 | 0.0 | 28.8 | 0.00 | 20.8 | |
| Hardwood Total | 6.8 | 647 | 77 | 0 | 2,307 | 2.1 | 8 | 1.0 | 0.0 | 28.8 | 0.00 | 20.8 | |
| Stratum Total | 9.7 | 11,698 | 3,614 | 172,408 | 111,191 | 78.0 | 146 | 45.2 | 2,155.1 | 1,389.9 | 0.36 | 26.9 | |

CENTRAL TRACT
TIMBER VOLUMES
REPORT 3



Kingwood Forestry Services, Inc.
 PO Box 65
 Arkadelphia, AR 71923

Phone: (870) 246-5757
 Fax: (870) 246-3341
 Email: arkadelphia@kingwoodforestry.com
 Website: kingwoodforestry.com

Timber Volume Estimates - BCD Beeson

Stratum: Central
Acres: 80
Plots: 38
Cruiser: BJC

Cruise Date: 03/22/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

| Product | Stratum Total | | | Per Acre | | | | Average Tree | |
|--------------------|---------------|--------------|----------------|-------------|------------|-------------|----------------|--------------|-------------|
| | Trees | Tons | Doyle BF | BA | Trees | Tons | Doyle BF | DBH | Height |
| Sawtimber | 2,052 | 814 | 79,757 | 22.0 | 26 | 10.2 | 997.0 | 12.5 | 24.7 |
| Chip-N-Saw | 4,975 | 922 | 92,651 | 29.1 | 62 | 11.5 | 1,158.1 | 9.2 | 18.9 |
| Pulpwood | 4,024 | 1,097 | 0 | 24.9 | 50 | 13.7 | 0.0 | 9.2 | 38.8 |
| Topwood | 0 | 704 | 0 | 0.0 | 0 | 8.8 | 0.0 | 0.0 | 0.0 |
| Class Total | 11,051 | 3,536 | 172,408 | 75.9 | 138 | 44.2 | 2,155.1 | 9.8 | 27.2 |

Hardwood

| Product | Stratum Total | | | Per Acre | | | | Average Tree | |
|---------------------|---------------|--------------|----------------|-------------|------------|-------------|----------------|--------------|-------------|
| | Trees | Tons | Doyle BF | BA | Trees | Tons | Doyle BF | DBH | Height |
| Pulpwood | 647 | 77 | 0 | 2.1 | 8 | 1.0 | 0.0 | 6.8 | 20.8 |
| Class Total | 647 | 77 | 0 | 2.1 | 8 | 1.0 | 0.0 | 6.8 | 20.8 |
| StratumTotal | 11,698 | 3,614 | 172,408 | 78.0 | 146 | 45.2 | 2,155.1 | 9.7 | 26.9 |

Flakeboard Tract

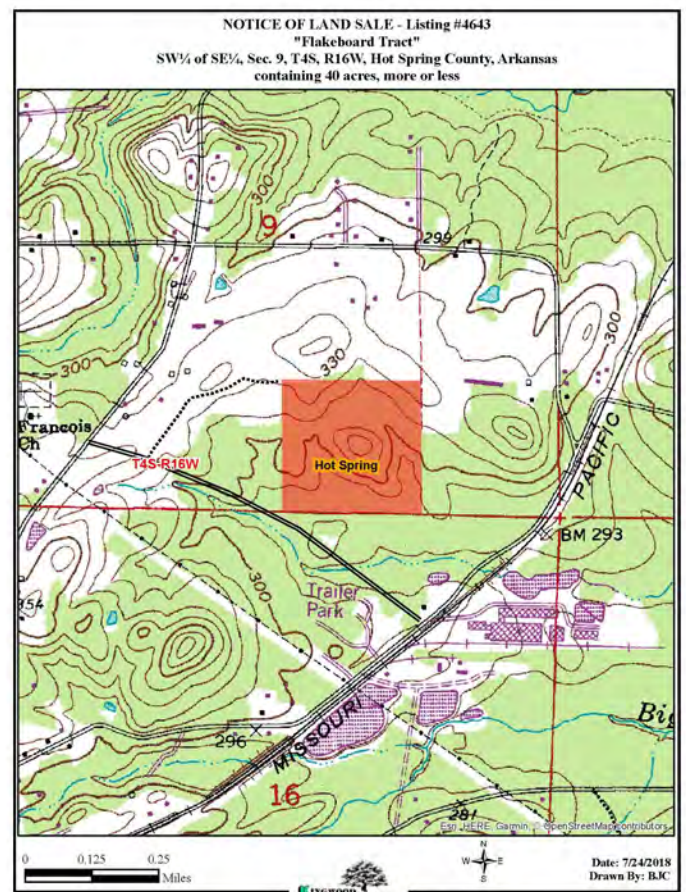
Listing #4643 - 40± Acres

The Flakeboard Tract (Listing #4643) is located five (5) miles northeast of Malvern near Gifford community and is described as SW¼ of SE¼, Section 9, Township 4 South, Range 16 West, containing 40 acres, more or less, Hot Spring County, Arkansas. Timber consists of well stocked ±1993 plantation. Site index for loblolly pine averages 85 feet (50 year base) on Sacul-Smithton association soils. Tract corners with Willamette Road and can be accessed from the west via Vail Farm. Terrain is flat to gently rolling.



Kingwood Forestry conducted an inventory of merchantable timber (one plot/point per two acres) in June, 2018. Based on the inventory, estimated tree counts & timber volumes* are as follows:

| | | | |
|--------------------|-------------|--------------------|------------|
| Pine Sawtimber: | 2,439 Trees | 155,023 Board Feet | 1,567 Tons |
| Pine Chip n' Saw: | 4,206 Trees | 147,775 Board Feet | 1,711 Tons |
| Pine Pulpwood: | 9,178 Trees | — | 2,722 Tons |
| Pine Topwood: | — | — | 678 Tons |
| Hardwood Pulpwood: | 815 Trees | — | 99 Tons |



*Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume reports in Tons and Board Feet (tree counts by species, diameter, height) are available on our website at: <http://www.kingwoodforestry.com/real-estate.html>

Bids may be submitted for any or all tracts.
Bid Date: Friday, August 31, 2018 @ 10:00 a.m.

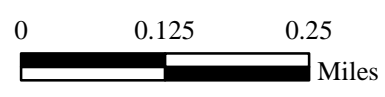
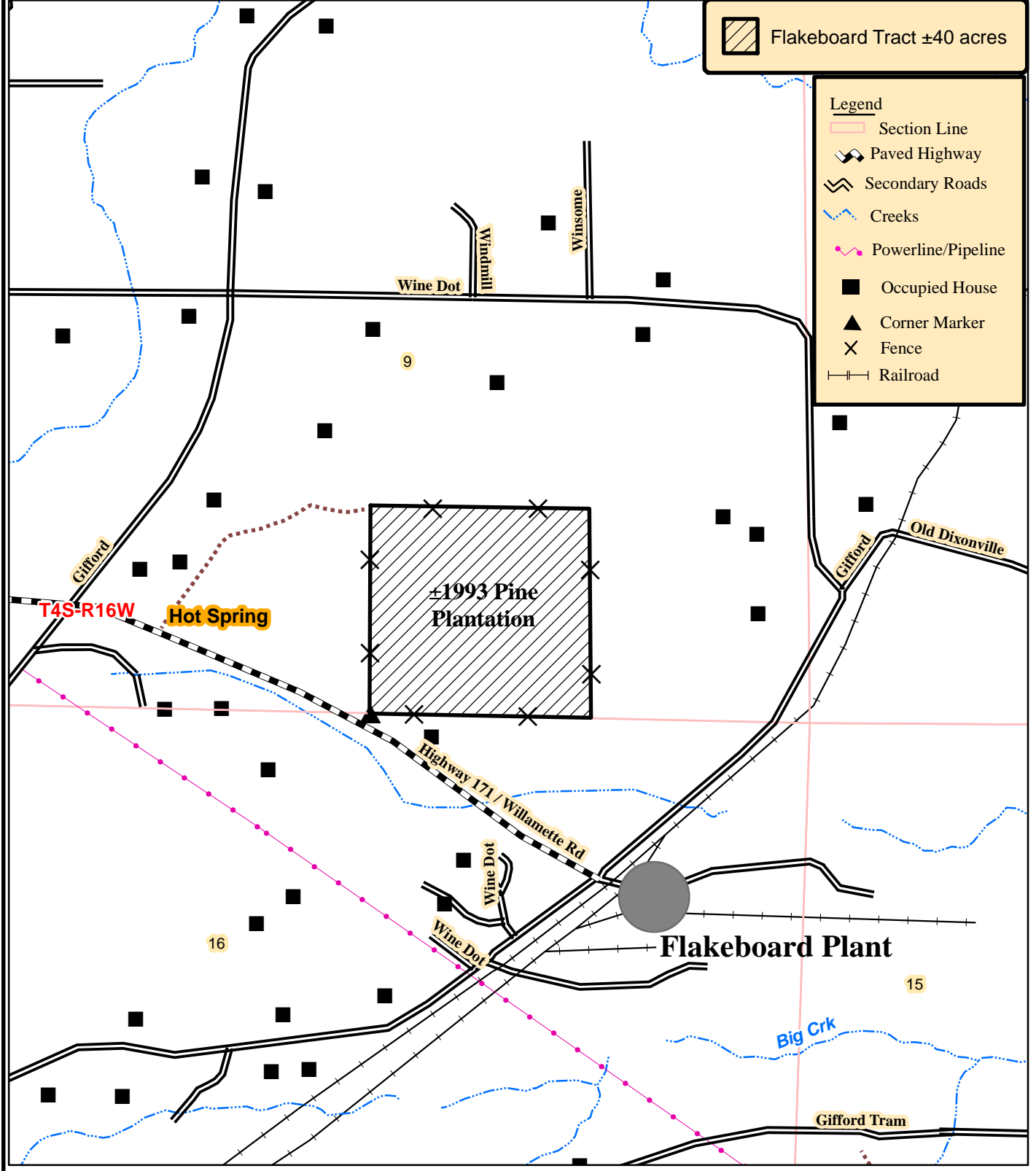
www.kingwoodforestry.com

NOTICE OF LAND SALE - Listing #4643
"Flakeboard Tract"
 SW¼ of SE¼, Sec. 9, T4S, R16W, Hot Spring County, Arkansas
 containing 40 acres, more or less

Flakeboard Tract ±40 acres

Legend

- Section Line
- Paved Highway
- Secondary Roads
- Creeks
- Powerline/Pipeline
- Occupied House
- Corner Marker
- Fence
- Railroad



Date: 7/24/2018
 ESRI GIS Mapping
 Drawn By: ATG



**FLAKEBOARD TRACT
TIMBER VOLUMES
REPORT 1**



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates

Stratum: Flakeboard
Acres: 40
Plots: 20
Cruiser: ATG

Cruise Date: 06/25/2018
Cruise Type: Point
Plot Size/BAF: 20.00

Misc. Hardwood

| <i>Product</i> | <i>Trees</i> | <i>Stratum Total</i> | | | <i>BA</i> | <i>Trees</i> | <i>Per Acre</i> | | | <i>Average Tree</i> | |
|-----------------------|--------------|----------------------|-----------------|-----|-----------|--------------|-----------------|-----------------|------------|---------------------|--|
| | | <i>Tons</i> | <i>Doyle BF</i> | | | | <i>Tons</i> | <i>Doyle BF</i> | <i>DBH</i> | <i>Height</i> | |
| Misc. Hardwood | | | | | | | | | | | |
| Pulpwood | 815 | 99 | 0 | 4.0 | 20 | 2.5 | 0.0 | 5.9 | 29.4 | | |
| Group Total | 815 | 99 | 0 | 4.0 | 20 | 2.5 | 0.0 | 5.9 | 29.4 | | |
| Class Total | 815 | 99 | 0 | 4.0 | 20 | 2.5 | 0.0 | 5.9 | 29.4 | | |

1993 Pine Plt

| <i>Product</i> | <i>Trees</i> | <i>Stratum Total</i> | | | <i>BA</i> | <i>Trees</i> | <i>Per Acre</i> | | | <i>Average Tree</i> | |
|----------------------|--------------|----------------------|-----------------|-------|-----------|--------------|-----------------|-----------------|------------|---------------------|--|
| | | <i>Tons</i> | <i>Doyle BF</i> | | | | <i>Tons</i> | <i>Doyle BF</i> | <i>DBH</i> | <i>Height</i> | |
| Planted Lob | | | | | | | | | | | |
| Sawtimber | 2,439 | 1,567 | 155,023 | 58.0 | 61 | 39.2 | 3,875.6 | 13.1 | 34.7 | | |
| Chip-N-Saw | 4,206 | 1,711 | 147,775 | 61.0 | 105 | 42.8 | 3,694.4 | 10.3 | 34.7 | | |
| Pulpwood | 9,178 | 2,722 | 0 | 82.0 | 229 | 68.0 | 0.0 | 8.0 | 50.0 | | |
| Topwood | 0 | 678 | 0 | 0.0 | 0 | 17.0 | 0.0 | 0.0 | 0.0 | | |
| Group Total | 15,823 | 6,678 | 302,798 | 201.0 | 396 | 167.0 | 7,569.9 | 9.4 | 43.6 | | |
| Class Total | 15,823 | 6,678 | 302,798 | 201.0 | 396 | 167.0 | 7,569.9 | 9.4 | 43.6 | | |
| Stratum Total | 16,638 | 6,777 | 302,798 | 205.0 | 416 | 169.4 | 7,569.9 | 9.2 | 42.9 | | |

FLAKEBOARD TRACT
TIMBER VOLUMES
REPORT 2



Kingwood Forestry Services
 No. 4 Executive Circle
 Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates

Stratum: Flakeboard
Acres: 40
Plots: 20.00
Cruiser: ATG

Cruise Date: 06/25/2018
Cruise Type: Point
Plot Size/BAF: 20.00

Misc. Hardwood

| Misc. Hardwood | | Stratum Total | | | | | Per Acre | | | Average Tree | | |
|-----------------------------|-----|---------------|------|----------|------------|-----|----------|------|----------|--------------|-----------|--------|
| Pulpwood | DBH | Trees | Tons | Doyle BF | Cu. Ft. IB | BA | Trees | Tons | Doyle BF | Cu. Ft. IB | SL CFT/Ft | Height |
| | 5 | 293 | 25 | 0 | 741 | 1.0 | 7 | 0.6 | 0.0 | 18.5 | 0.00 | 29.4 |
| | 6 | 407 | 50 | 0 | 1,482 | 2.0 | 10 | 1.2 | 0.0 | 37.1 | 0.00 | 29.4 |
| | 8 | 115 | 25 | 0 | 741 | 1.0 | 3 | 0.6 | 0.0 | 18.5 | 0.00 | 29.4 |
| Pulpwood Total | 5.9 | 815 | 99 | 0 | 2,965 | 4.0 | 20 | 2.5 | 0.0 | 74.1 | 0.00 | 29.4 |
| Misc. Hardwood Total | 5.9 | 815 | 99 | 0 | 2,965 | 4.0 | 20 | 2.5 | 0.0 | 74.1 | 0.00 | 29.4 |
| Misc. Hardwood Total | 5.9 | 815 | 99 | 0 | 2,965 | 4.0 | 20 | 2.5 | 0.0 | 74.1 | 0.00 | 29.4 |

1993 Pine Plt

| Planted Lob | | Stratum Total | | | | | Per Acre | | | Average Tree | | |
|------------------------|------|---------------|-------|----------|------------|------|----------|------|----------|--------------|-----------|--------|
| Sawtimber | DBH | Trees | Tons | Doyle BF | Cu. Ft. IB | BA | Trees | Tons | Doyle BF | Cu. Ft. IB | SL CFT/Ft | Height |
| | 12 | 1,171 | 601 | 52,661 | 18,034 | 23.0 | 29 | 15.0 | 1,316.5 | 450.8 | 0.48 | 31.8 |
| | 13 | 391 | 267 | 24,859 | 8,149 | 9.0 | 10 | 6.7 | 621.5 | 203.7 | 0.52 | 40.5 |
| | 14 | 561 | 402 | 41,424 | 12,355 | 15.0 | 14 | 10.1 | 1,035.6 | 308.9 | 0.62 | 35.7 |
| | 15 | 130 | 109 | 12,241 | 3,375 | 4.0 | 3 | 2.7 | 306.0 | 84.4 | 0.71 | 36.5 |
| | 16 | 115 | 113 | 13,441 | 3,518 | 4.0 | 3 | 2.8 | 336.0 | 88.0 | 0.80 | 38.5 |
| | 17 | 25 | 26 | 3,343 | 799 | 1.0 | 1 | 0.6 | 83.6 | 20.0 | 0.97 | 32.5 |
| | 18 | 45 | 51 | 7,054 | 1,599 | 2.0 | 1 | 1.3 | 176.4 | 40.0 | 1.09 | 32.5 |
| Sawtimber Total | 13.1 | 2,439 | 1,567 | 155,023 | 47,830 | 58.0 | 61 | 39.2 | 3,875.6 | 1,195.7 | 0.57 | 34.7 |
| Chip-N-Saw | DBH | Trees | Tons | Doyle BF | Cu. Ft. IB | BA | Trees | Tons | Doyle BF | Cu. Ft. IB | SL CFT/Ft | Height |

Monday, June 25, 2018

Timber Volume Estimates

Stratum: Flakeboard
Acres: 40
Plots: 20.00
Cruiser: ATG

Cruise Date: 06/25/2018
Cruise Type: Point
Plot Size/BAF: 20.00

1993 Pine Plt

| Planted Lob | | Stratum Total | | | | | Per Acre | | | | Average Tree | |
|---------------------|------|---------------|-------|----------|------------|-------|----------|-------|----------|------------|--------------|--------|
| | DBH | Trees | Tons | Doyle BF | Cu. Ft. IB | BA | Trees | Tons | Doyle BF | Cu. Ft. IB | SL CFT/Ft | Height |
| Chip-N-Saw | | | | | | | | | | | | |
| | 10 | 2,934 | 1,084 | 90,653 | 31,835 | 40.0 | 73 | 27.1 | 2,266.3 | 795.9 | 0.33 | 32.5 |
| | 11 | 1,273 | 627 | 57,122 | 18,748 | 21.0 | 32 | 15.7 | 1,428.0 | 468.7 | 0.37 | 39.7 |
| Chip-N-Saw Total | 10.3 | 4,206 | 1,711 | 147,775 | 50,584 | 61.0 | 105 | 42.8 | 3,694.4 | 1,264.6 | 0.35 | 34.7 |
| Pulpwood | | | | | | | | | | | | |
| | 6 | 1,630 | 239 | 0 | 6,680 | 8.0 | 41 | 6.0 | 0.0 | 167.0 | 0.00 | 39.9 |
| | 7 | 1,347 | 290 | 0 | 8,264 | 9.0 | 34 | 7.2 | 0.0 | 206.6 | 0.00 | 46.6 |
| | 8 | 2,177 | 639 | 0 | 18,549 | 19.0 | 54 | 16.0 | 0.0 | 463.7 | 0.00 | 51.2 |
| | 9 | 3,622 | 1,350 | 0 | 39,838 | 40.0 | 91 | 33.7 | 0.0 | 996.0 | 0.00 | 54.3 |
| | 10 | 220 | 102 | 0 | 3,062 | 3.0 | 6 | 2.6 | 0.0 | 76.6 | 0.00 | 55.6 |
| | 11 | 182 | 102 | 0 | 3,094 | 3.0 | 5 | 2.6 | 0.0 | 77.3 | 0.00 | 58.3 |
| Pulpwood Total | 8.0 | 9,178 | 2,722 | 0 | 79,487 | 82.0 | 229 | 68.0 | 0.0 | 1,987.2 | 0.00 | 50.0 |
| Topwood | | | | | | | | | | | | |
| Topwood Total | 0.0 | 0 | 678 | 0 | 23,916 | 0.0 | 0 | 17.0 | 0.0 | 597.9 | 0.00 | 0.0 |
| Planted Lob Total | 9.4 | 15,823 | 6,678 | 302,798 | 201,816 | 201.0 | 396 | 167.0 | 7,569.9 | 5,045.4 | 0.43 | 43.6 |
| 1993 Pine Plt Total | 9.4 | 15,823 | 6,678 | 302,798 | 201,816 | 201.0 | 396 | 167.0 | 7,569.9 | 5,045.4 | 0.43 | 43.6 |
| Stratum Total | 9.2 | 16,638 | 6,777 | 302,798 | 204,781 | 205.0 | 416 | 169.4 | 7,569.9 | 5,119.5 | 0.43 | 42.9 |

FLAKEBOARD TRACT
TIMBER VOLUMES
REPORT 3



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates

Stratum: Flakeboard
Acres: 40
Plots: 20
Cruiser: ATG

Cruise Date: 06/25/2018
Cruise Type: Point
Plot Size/BAF: 20.00

Misc. Hardwood

| <i>Product</i> | <i>Stratum Total</i> | | | <i>Per Acre</i> | | | <i>Average Tree</i> | | |
|--------------------|----------------------|-------------|-----------------|-----------------|--------------|-------------|---------------------|------------|---------------|
| | <i>Trees</i> | <i>Tons</i> | <i>Doyle BF</i> | <i>BA</i> | <i>Trees</i> | <i>Tons</i> | <i>Doyle BF</i> | <i>DBH</i> | <i>Height</i> |
| Pulpwood | 815 | 99 | 0 | 4.0 | 20 | 2.5 | 0.0 | 5.9 | 29.4 |
| Class Total | 815 | 99 | 0 | 4.0 | 20 | 2.5 | 0.0 | 5.9 | 29.4 |

1993 Pine Plt

| <i>Product</i> | <i>Stratum Total</i> | | | <i>Per Acre</i> | | | <i>Average Tree</i> | | |
|---------------------|----------------------|-------------|-----------------|-----------------|--------------|-------------|---------------------|------------|---------------|
| | <i>Trees</i> | <i>Tons</i> | <i>Doyle BF</i> | <i>BA</i> | <i>Trees</i> | <i>Tons</i> | <i>Doyle BF</i> | <i>DBH</i> | <i>Height</i> |
| Sawtimber | 2,439 | 1,567 | 155,023 | 58.0 | 61 | 39.2 | 3,875.6 | 13.1 | 34.7 |
| Chip-N-Saw | 4,206 | 1,711 | 147,775 | 61.0 | 105 | 42.8 | 3,694.4 | 10.3 | 34.7 |
| Pulpwood | 9,178 | 2,722 | 0 | 82.0 | 229 | 68.0 | 0.0 | 8.0 | 50.0 |
| Topwood | 0 | 678 | 0 | 0.0 | 0 | 17.0 | 0.0 | 0.0 | 0.0 |
| Class Total | 15,823 | 6,678 | 302,798 | 201.0 | 396 | 167.0 | 7,569.9 | 9.4 | 43.6 |
| StratumTotal | 16,638 | 6,777 | 302,798 | 205.0 | 416 | 169.4 | 7,569.9 | 9.2 | 42.9 |

THIS PAGE INTENTIONALLY LEFT BLANK

OFFER FORM

Bid Date: Friday, August 31, 2018 @ 10:00 a.m.

**Social Hill Tract
Listing #4646
±30 Acres**

**Central Tract
Listing #4642
±80 Acres**

**Flakeboard Tract
Listing #4643
±40 Acres**

Send Completed Offer Forms to us:
Mail: P.O. Box 65, Arkadelphia, AR 71923
Fax: 870-246-3341
Hand Deliver: #4 Executive Circle, Arkadelphia, AR 71923
E-mail: arkadelphia@kingwoodforestry.com

Reference is made to the attached Kingwood Forestry Services, Inc. Notice of Land Sales. I submit the following as offer(s) for the purchase of tract(s) located in Hot Spring County, Arkansas and further described on the reverse of this offer form (see attached maps and Conditions of Sale):

My offer(s) will remain valid through 10:00 a.m. Wednesday, September 5, 2018. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If any of my offers are accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of ten percent (10%) of purchase price. Closing is expected to be held within forty-five (45) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc. (**Before 10:00 a.m., Friday, August 31, 2018**)
P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341
E-mail completed offer form to: arkadelphia@kingwoodforestry.com

Social Hill Tract (Listing #4646 - 30 acres, more or less): \$ _____

Central Tract (Listing #4642 - 80 acres, more or less): \$ _____

Flakeboard Tract (Listing #4643 - 40 acres, more or less): \$ _____

All Tracts Combined (±150 total acres): \$ _____

Date: _____ Fax No.: _____

Bidder: _____
Printed

Phone No.: _____

Bidder: _____
Signed

E-mail: _____

Address: _____
Street City, State, Zip

AREA BELOW FOR KINGWOOD USE ONLY

Offer Acknowledged by Agent / Broker: _____
Name Date

