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Dave,

This is the requested appraisal of timber values on the Ott Farm located west of Taylorsville in Bartholomew County at 330W and 450N. I conducted a survey of timber on August 13, 2018 on Tracts 2, 5 and 13. I used a random plot survey of 1/5 acre plots with approximately 15% of the area covered. All trees of salable value over 16" diameter were included. Price data from recent sales of similar quality were used to determine final valuations. It must be noted that sales prices vary and that the values determined here are an average with a value spread of 10%.

Tract 2-12.5 acres

Good quality timber with many larger trees. Main species include poplar, black oak, red oak, beech, sugar maple, ash, hickory and sycamore. Good future potential in this area. This area contains approximately 52,000 board feet and has a value of \$19,600.

Tract 5-12 acres

Good quality also but with a lighter density of trees. Main species include white oak, poplar, ash, beech, hickory, sycamore and red oak. Several of the white oak are large and contain veneer quality wood. This area contains approximately 41,000 board feet with 2000 being veneer and has a value of \$18,750.

Tract 13-28 acres

This area was fairly heavily cut over. Some larger trees are present and many smaller ones. A creek runs thru the property which looks to flood the area often. Species include poplar, sycamore, hickory, ash, red gum, red oak and white oak. Higher areas support the oak species while the lower areas contain wetland species. This area contains approximately 45,000 board feet with a value of \$11,200. There is some potential in the future for veneer white oak.

All evaluations done here assumed the acreage that was provided and the lines as shown in the aerial. If you or your clients have any further questions please feel free to contact me.

Thank you,

Steven S. Goodwin
Consulting Forester

