



## **Invitation to Bid**

### McB Pine Valley Tract #1591 +/- 276 Acres – McNairy County, TN

### Bid Deadline: Wednesday, December 19, 2018 at 2:00 PM EST

Compass South Land Sales and McB KH, LLC are offering by **Lump Sum Sealed Bid** the sale of +/- 276 Acres, located in McNairy County, TN.

**Property Location:** Located 7 miles northwest of Adamsville and 9 miles northeast of Selmer, the property is 15 miles northwest of Savannah. Access is provided by Beauty Hill Road & Prepo Poland Road which cross though the property.

**Property Description:** Tract 1591 consists of a mixture of 51 acres of agricultural fields and open areas, 158 acres of merchantable planted pine and 47 acres of mature upland hardwood.

#### Sale Method:

- The sale of the property will be conducted through lump sum sealed bid process.
- Bidders may submit their bids on the bid form provided
- Mailed bids should be addressed to Compass South Land Sales PO Box 1766
   Walterboro, SC 29488. "McB Tract 1591 Land Sale" should be clearly marked on the back of the envelope to protect security of the bid
- Bids may be delivered by fax to (843) 538-6112 or email to LandSales@CompassSouth.com - verbal bids will not be accepted
- To confirm bid receipt or with questions on the bid process you can contact Jared Walker at (843) 575-7788 or Jared@CompassSouth.com

#### TERMS AND CONDITIONS OF LAND SALE Bid Date: Wednesday, December 19, 2018 at 2:00 PM EST

1. McB Pine Valley, LP (Seller) reserves the right to accept or reject any or all offers.

2. Offers will be accepted prior to bid opening on December 19, 2018 at 2:00 PM EST and received by mail, fax or email.

3. Offers will remain valid through 5:00 PM EDT on Friday, December 21, 2018 to allow owners to review offers prior to acceptance. Successful bidder will be notified at or before this date & time by telephone, email or fax.

4. Successful offers will be followed with a formal Contract of Sale and earnest money in the amount of 5% of purchase price will need to be provided. The Contract of Sale and Earnest Money will be finalized between the Seller and Successful bidder within five (5) business days.

5. Closing of sale is to be held within thirty (30) days of acceptance, and terms are cash at closing.

6. Advertised acreage is considered to be correct, but is not guaranteed. Provided maps are believed to be accurate, but not to be considered as surveyed. This sale is being sold in its entirety as lump sum, and not on a per acre basis.

7. Conveyance will be by Special Warranty Deed, subject to any and all previous mineral conveyances, reservations and exceptions, valid right of way, easements, leaseholds and to any protective covenants and restrictions. Title assurances will be made through a Title Insurance Policy at the Buyer's expense.

8. Seller will pay pro-rated property taxes, through date of closing. Seller will pay for deed preparation, and one half (1/2) of the deed stamps.

9. Seller will select the title company to conduct the closing, and will pay recording fees.

10. Property inspections shall be done during daylight hours prior to bid date. Compass South, Inc. (dba Compass South Land Sales), McB Pine Valley, LP and McB KH, LLC in no way warrants the condition of the property, and all persons entering the property assumes all risk and assume all liability. All persons visiting the property shall indemnify Seller and its agents from any and all damages, claims, demands or causes of action of every kind related to the periods visiting and inspecting the property.





#### Land Sale Bid Form

Seller - McB Pine Valley, LP

#### Bid Deadline: Wednesday, December 19, 2018 at 2:00 EST

Bids may be mailed to: PO Box 1766, Walterboro, SC 29488 or sent via Fax to (843) 538-6112 or Email to: LandSales@CompassSouth.com

My offer will remain valid through 5:00 PM EST on Friday December 21, 2018. Successful bidder(s) will be notified at or before that time by telephone, fax or email. If my offer is accepted, I am ready, willing and able to execute a formal Contract of Sale within seven (7) business days with earnest money in the amount of five percent (5%) of the purchase price. Closing is expected to be held within thirty (30) days after execution of the Contract of Sale.

Bid Amount	State	County	Tract	Acres
	TN	McNairy	1538 East	172
	TN	McNairy	1538 West	482
	TN	Chester	1580	103
	TN	McNairy	1591	276
	TN	McNairy	1594 Central	183
	TN	McNairy	1594 East	51
	TN	McNairy	1594 NW	43
	TN	McNairy	1594 SW	65
	TN	Henderson	1599	945
	TN	Henderson	1600 NE	53
	TN	Henderson	1600 SE	121
	TN	Henderson	1600	824

I submit the following bid for the purchase of following McB Pine Valley tract(s):

Total Bid Amount:

(Whole Tract amount, not per acre)

 Bidder Name:
 \_\_\_\_\_\_
 Fax Number:\_\_\_\_\_\_

 Bidder Signature:
 \_\_\_\_\_\_
 Phone Number:\_\_\_\_\_\_

 Address:
 \_\_\_\_\_\_
 E-mail:\_\_\_\_\_\_

 City/State/Zip:
 \_\_\_\_\_\_\_
 Date: \_\_\_\_\_\_

#### DELORME

#### XMap® 5.2 GIS Enterprise



DELORME



# McNairy Co TN Tract 1591 +/- 276 Acres



**Compass South, Inc.** 

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