FOR SALE



Laton Walnuts



225.65± Assessed Acres Fresno County, California

- Laguna Irrigation District
- Irrigation pumps and wells
- 8 homes + multiple sheds & barns
- Chandler & Tulare walnuts

Exclusively Presented By: Pearson Realty



Laton Walnuts

225.65± Assessed Acres

\$5,755,000 (\$25,505 per acre)

LOCATION:

The SWC of Cedar and Laguna Avenues, approximately 5 miles SW of the city of Laton.

LEGAL:

A portion of the N 1/2 of Section 35, T17S, R20E, M.B.D.&M. Fresno County APN's: 055-110-03 & 38s.

ZONING:

AE-20 (Agricultural Exclusive - 20 acre minimum parcel size). The property is under the Williamson Act contract.

PLANTINGS:

Net Acres	<u>Block</u>	<u>Variety</u>	<u>Crop</u>	<u>Age</u>	<u>Spacing</u>
37.00±	1	Chandler	Walnuts	2005	30 x 25
5.00±	2	Tulare	Walnuts	2005	25 x 25
32.00±	3	Chandler	Walnuts	1999	30 x 25
15.00±	4	Chandler	Walnuts	1999	30 x 25
83.00±	5	Tulare	Walnuts	1999	25 x 25

Note: Buyer to independently verify the net planted acres.

PRODUCTION:

Crop Year	<u> 2017 </u>	2016	2015	2014
Lbs./Acre*	3,050	3,838	4,118	3,021

^{*} Yields are based upon 172± net planted acres.

WATER:

Laguna Irrigation District (3 turnouts)

- (2) 100 HP irrigation pumps and wells (1 marginal)
- (1) 60 HP irrigation pump and well
- (1) 30 HP irrigation pump and well
- (1) irrigation well (Drilled in 2015 as stand-by no pump)

Flood irrigation

SOILS:

Grangeville fine sandy loam, 0 to 1 percent slopes, MLRA 17

Dello sandy loam Chino sandy loam

Grangeville fine sandy loam, hard substratum

Chino fine sandy loam

Grangeville fine sandy loam, sandy substratum

BUILDINGS:

The property includes 8 homes of various ages, sizes and condition. There are multiple sheds and barns remaining from the former dairy site. The mobile office is <u>not</u> included in a sale.

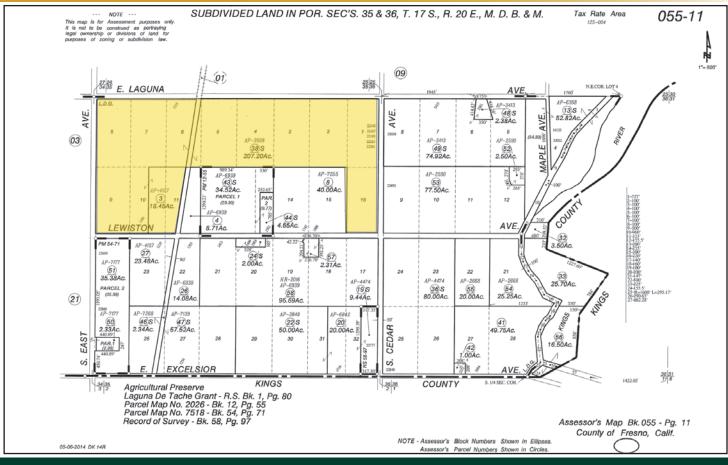
EQUIPMENT:

None.

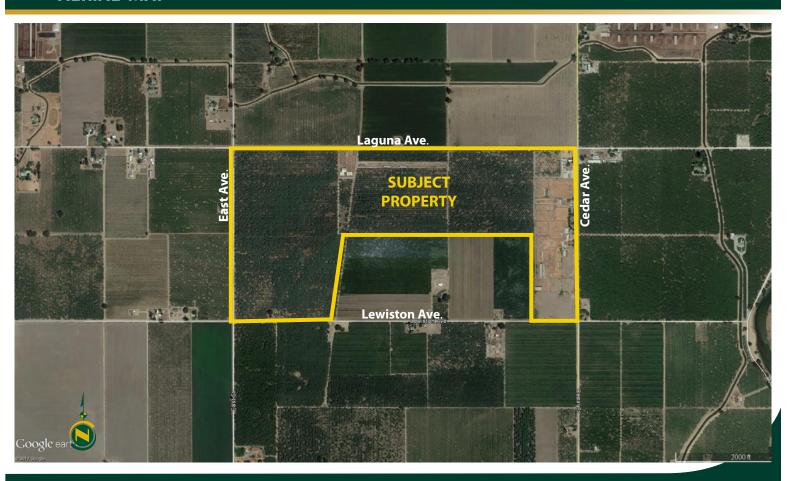
PRICE/TERMS:

\$5,755,000 cash at the close of escrow. Buyer to reimburse Seller for cultural costs incurred towards the 2019 crop through the close of escrow.

ASSESSOR'S PARCEL MAP



AERIAL MAP



PROPERTY PHOTOS





PROPERTY PHOTOS





PROPERTY PHOTO



LOCATION MAP



Water Disclosure: The Sustainable Groundwater Management Act (SGMA) was passed in 2014, requiring groundwater basins to be sustainable by 2040. SGMA requires a Groundwater Sustainability Plan (GSP) by 2020. SGMA may limit the amount of well water that may be pumped from underground aquifers. Buyers and tenants to a real estate transaction should consult with their own water attorney; hydrologist; geologist; civil engineer; or other environmental professional. Additional information is available at: California Department of Water Resources Sustainable Groundwater Management Act Portal - https://sgma.water.ca.gov/portal/ Telephone Number: (916) 653-5791

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