FOR SALE 42.51 Acres MOL Home Site Pasture & Recreational Land Reagan, Falls County, TX 76680 \$167,915

For a virtual tour and investment offering go to: www.texasfarmandranchrealty.com





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FOR

Property Highlights

<u>Location</u> – 157 County Road 253 Reagan, Falls County, TX. From Hwy 6 in Reagan head East on FM 413 for two miles. Turn right onto County Road 253 and travel for one and three quarters of a mile. Property is located on the right. Look for the Texas Farm and Ranch Realty sign. Located just 45 minutes from Waco, approximately 1.5 hours from Fort Worth, Texas, 1 hour 30 minutes from Austin and 2 hours 15 minutes from Houston.

Acres – 42.51 Acres according to Falls County Appraisal District.

<u>Improvements</u>—The property has several spots for a nice home site. There are currently two older non habitable homes located on the property. The shared well has its own electric meter. Property is fully fenced with new fencing along two sides.

Water – A shared well is located on the property. One large stock tank is located on the property

Electricity –Navasota Valley Electric Co-Op and there are two electric meters on the property.

<u>Soil</u> – There are various soil types that make up the property. Please refer to the USDA Soil Map located in this brochure for soil types.

Minerals – Seller retains all owned minerals.

<u>Topography</u> – The land is flat with gently rolling areas.

Current Use – Privately owned and is leased for grazing cattle until August 6, 2019.

<u>Ground Cover</u> – Property is covered in Coastal Bermuda and native grasses. Scattered large mature pecan and live oak trees throughout the property.

<u>Easements</u> – An abstract of title will need to be performed to determine all easements that may exist. Easements known are for electric and water.

<u>Showings</u> - By appointment only. Buyers who are represented by an agent/broker must have their agent/broker actively involved and present at all showings to participate in any co-brokerage commissions.

<u>Presented At</u> - \$167,915 or \$3,950 per acre

Texas Farm and Ranch Realty dba Dube's Commercial, Inc., does not make any representations or warranties expressed or implied as to the accuracy of this information. All sources are deemed reliable.



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Property Pictures



FOR

Property Aerial View





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Property Location Relative to DFW, Austin and Houston





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Aerial of Water Well Nearest Property





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Soil Map Aerial



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Soil Type Legend

Map Unit Symbol	Map Unit Name	Acres in AOI	Percent of AOI
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57	Tabor fine sandy loam, 1 to 3 percent slopes	2.9	7.0%
63	Wilson loam, 0 to 1 percent slopes	38.6	93.0%
Totals for Area of Interest		41.5	100.0%



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Reagan, Falls County, TX 76680

Soil Type – 57

57—Tabor fine sandy loam, 1 to 3 percent slopes. This deep, moderately well drained, gently sloping soil is on uplands and high stream terraces. Slopes are convex. Areas range from 10 to about 100 acres in size.

This soil has a surface layer of fine sandy loam about 12 inches thick. This layer is brown and slightly acid to a depth of 7 inches and pale brown and strongly acid below. Between depths of 12 and 28 inches is brown, strongly acid clay that has grayish brown, brownish yellow, and reddish yellow mottles. Between depths of 28 and 44 inches is yellowish brown, strongly acid clay that has light brownish gray, brownish yellow, brown, and yellowish red mottles; and between depths of 44 and 54 inches is light gray, mildly alkaline clay that has reddish yellow, brown, yellowish red, and red mottles. The underlying layer, to a depth of 70 inches, is mottled brownish yellow, light brownish gray, and yellowish red, mildly alkaline clay.

This soil can be worked throughout a wide range of moisture conditions. Permeability is very slow, and the available water capacity is high. The root zone is deep, but root penetration is slow and difficult in underlying layers. Runoff is medium. The hazard of water erosion is moderate.

Included with this soil in mapping are a few intermingled areas of Axtell and Chazos soils. The included soils make up 10 to 20 percent of this map unit.

This soil has medium potential for production of crops, but it is limited by low natural fertility and very slow permeability. It was extensively cultivated in the past, but at the time of this survey only a few acres were planted to corn and specialty crops, such as tomatoes. The major objectives of management are controlling erosion and improving tilth and fertility. Growing crops that produce large amounts of residue or growing deep-rooted legumes and terracing helps maintain tilth and control erosion.

This soil is used mainly for pasture, and it has high potential for this use. It is well suited to improved bermudagrass, weeping lovegrass, and kleingrass. Proper management includes weed control, controlled grazing, and application of a complete fertilizer.

This soil has high potential for range. The climax plant community is a post oak and blackjack oak savannah and an understory of mid and tall grasses.

This soil has low potential for urban uses. Its most restrictive limitations are shrinking and swelling with changes in moisture, low strength, slow percolation, and corrosivity to uncoated steel. The potential for recreation is medium. Occasional wetness and very slow permeability are the most restrictive limitations for this use. Potential for both openland and rangeland wildlife habitat is high. Capability subclass IIIe: Sandy Loam range site.



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Soil Type – 63

63-Wilson loam, 0 to 1 percent slopes. This deep, somewhat poorly drained, nearly level soil is on uplands and terraces. Slopes are plane. Areas range from 15 to 120 acres in size.

This soil has a surface layer of dark grayish brown, slightly acid loam about 6 inches thick. Between depths of 6 and 32 inches is dark gray, neutral clay loam. Between depths of 32 and 60 inches is gray, mildly alkaline clay loam that has brown mottles in the lower part. The underlying layer, to a depth of 80 inches, is light olive gray, moderately alkaline clay loam that has light gray and light brownish gray mottles.

The soil is difficult to work because of dense plowpan layers that form in cultivated areas. Permeability is very slow, and the available water capacity is high. The root zone is deep, but root penetration is slow and difficult in the underlying layers. Runoff is slow. The hazard of water erosion is slight.

Included with this soil in mapping are a few intermingled areas of Wilson silty clay loam and Crockett soils. The included soils make up 10 to 20 percent of these areas.

This soil has medium potential for production of crops. The major crops are grain sorghum, cotton, hay, and some small grain for winter grazing. The objectives of management are improving tilth and maintaining fertility. Growing crops that produce large amounts of residue and legumes helps maintain tilth.

This soil has medium potential for pasture. It is well suited to coastal bermudagrass, King Ranch bluestem, and weeping lovegrass. Proper management includes fertilization, weed control, and controlled grazing.

This soil has medium potential for range. The climax plant community is a mixture of tall and mid grasses and an overstory of a few live oak, elm, and hackberry trees along streams and occasionally in motts.

This soil has low potential for most urban uses. Its most restrictive limitations are shrinking and swelling with changes in moisture, occasional wetness, low strength, corrosivity to uncoated steel, and slow percolation. The potential for recreation is medium. Wetness and the very slow permeability are the most restrictive limitations for this use. Potential for both openland and rangeland wildlife habitat is medium. Capability subclass IIIw; Claypan Prairie range site.



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Property Location to Major Aquifers of Texas



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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes, it does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Buyers who are represented by an agent/broker must have their agent/broker actively involved and present at all showings to participate in any cobroker commissions.

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