

KINGWOOD FORESTRY SERVICES, INC.

NOTICE OF LAND SALES

Bid Date: June 7, 2019 @ 10:00a.m.

Bids may be submitted for Either or Both Tracts

Baroid Road West Tract Listing #4699—±4 Acres



- Between Malvern and Hot Springs, North of Magnet Cove
- Frontage on Baroid Road
- Homesite(s) with Outbuildings and Mobile Home

Baroid Road East Tract Listing #4698—±29 Acres



- Between Malvern and Hot Springs, North of Magnet Cove
- Frontage on Baroid Road
- Immediate Timber Income Potential
- Great for Recreation with Cove Creek
- Potential for Residential Development / Utilities

**See Method of Sale and
Conditions of Sale Within This Notice**

KINGWOOD FORESTRY SERVICES, INC.

PHONE: (870)246-5757

FAX: (870)246-3341

**4 EXECUTIVE CIRCLE P.O. Box 65
ARKADELPHIA, AR 71923**

**Please visit our website
www.kingwoodforestry.com
to view maps and
additional photographs of these tracts .**



Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands or causes of action, of every kind, nature and description relating to its access to or presence on the property.

KINGWOOD FORESTRY SERVICES, INC.

Baroid Road West Tract Listing #4699—±4 Acres Bid Date: Friday, June 7, 2019 @ 10.00 a.m.

Baroid Road West Tract (#4699): Part of SW¼ of NW¼, Section 10, Township 3 South, Range 17 West, containing 4 acres, more or less, Hot Spring County, Arkansas (see attached maps). Access via Baroid Road frontage (gravel). Terrain is flat. Site index for loblolly pine averages eighty (80) feet (base age 50) on soils including Carnasaw-Bismarck-Zafra complex and gravelly fine sandy loams. Cove Creek flows through south of property. Property mainly consists of pasture and old homeplace with native timber along the creek. Utilities are available at road.



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KINGWOOD FORESTRY SERVICES, INC.

Baroid Road East Tract Listing #4698—±29 Acres Bid Date: Friday, June 7, 2019 @ 10.00 a.m.

Baroid Road East Tract (#4698): Part of N½ of S½ of NW¼, Section 10, Township 3 South, Range 17 West, containing 29 acres, more or less, Hot Spring County, Arkansas (see attached maps). Access is excellent with frontage on Baroid Road (gravel). Terrain is rolling to gently rolling. Cove Creek flows through property along the northwest. Property is two (2) miles north of Magnet Cove community. Site index for loblolly pine averages eighty (80) feet (base age 50) on soils including Carnasaw-Bismarck-Zafra complex and gravelly fine sandy loams. Merchantable timber consists of upland native hardwood and pine. Kingwood Forestry conducted an inventory of merchantable timber (one point / acre with cruise lines running east-west) in April, 2019. Based on the inventory, estimated tree counts and timber volumes are as follows:

Pine Sawtimber	202 Trees	18,281 BF	190 Tons
Pine Chip n' Saw	35 Trees	1,684 BF	19 Tons
Oak Sawtimber	218 Trees	19,018 BF	173 Tons
Gum & Misc. Sawtimber	142 Trees	14,624 BF	123 Tons
Pine Pulpwood	154 Trees	—	75 Tons
Hardwood Pulpwood	3,138 Trees	—	952 Tons

Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and timber volume estimates cannot be guaranteed. Volume reports in Tons and Board Feet (with tree counts by species, diameter, and height) are available on our website at www.kingwoodforestry.com/real-estate.html



www.kingwoodforestry.com

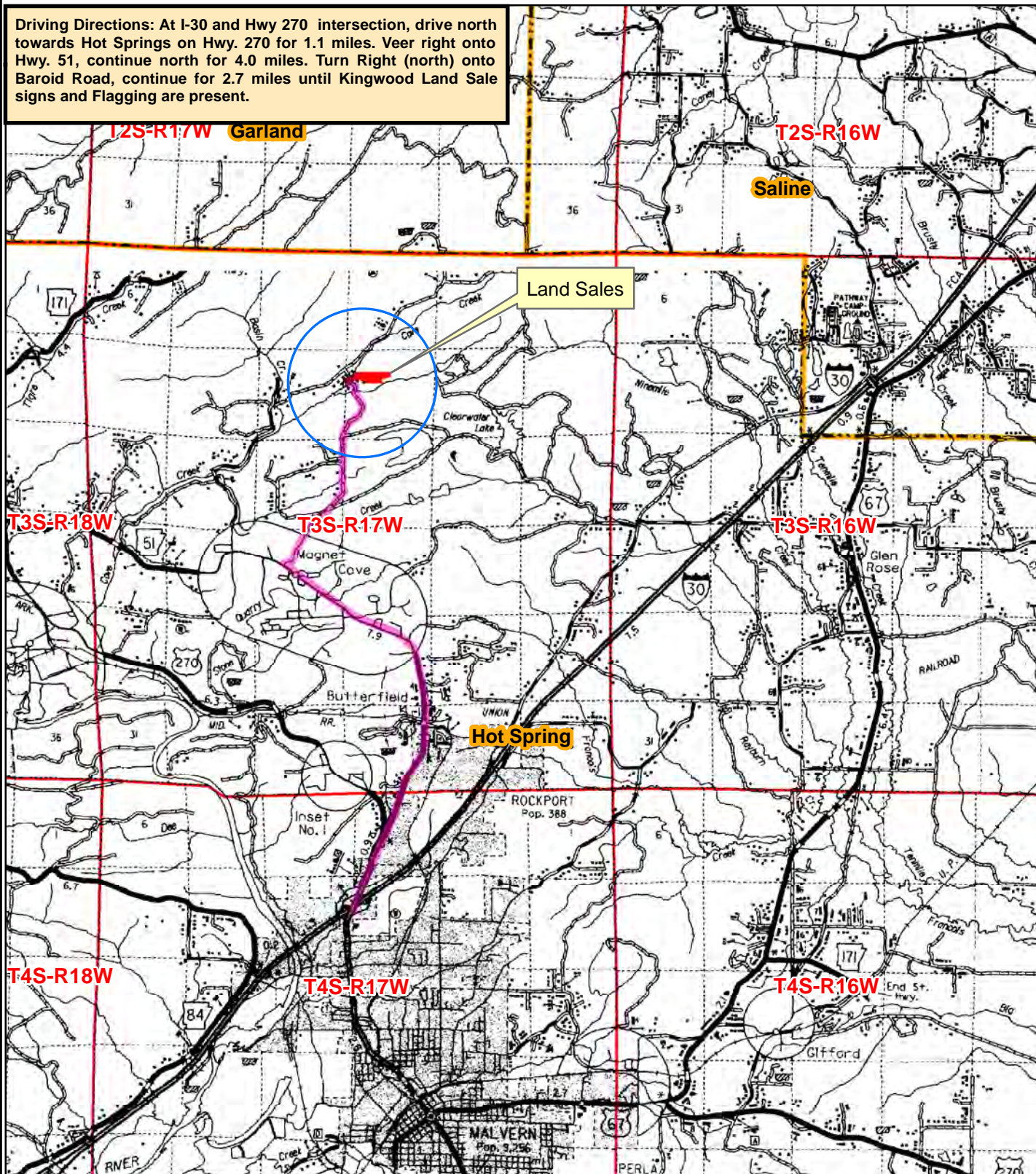
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NOTICE OF LAND SALES - Listing #4699 & #4698

"Baroid Road West & East Tracts"

**Pt. N $\frac{1}{2}$ of S $\frac{1}{2}$ of NW $\frac{1}{4}$, Sec. 10, T3S, R17W, Hot Spring County, Arkansas
containing 4 + 29 acres, more or less**

Driving Directions: At I-30 and Hwy 270 intersection, drive north towards Hot Springs on Hwy. 270 for 1.1 miles. Veer right onto Hwy. 51, continue north for 4.0 miles. Turn Right (north) onto Baroid Road, continue for 2.7 miles until Kingwood Land Sale signs and Flagging are present.





0 0.5 1 2
Miles












Date: 5/10/2019
Drawn By: BJC

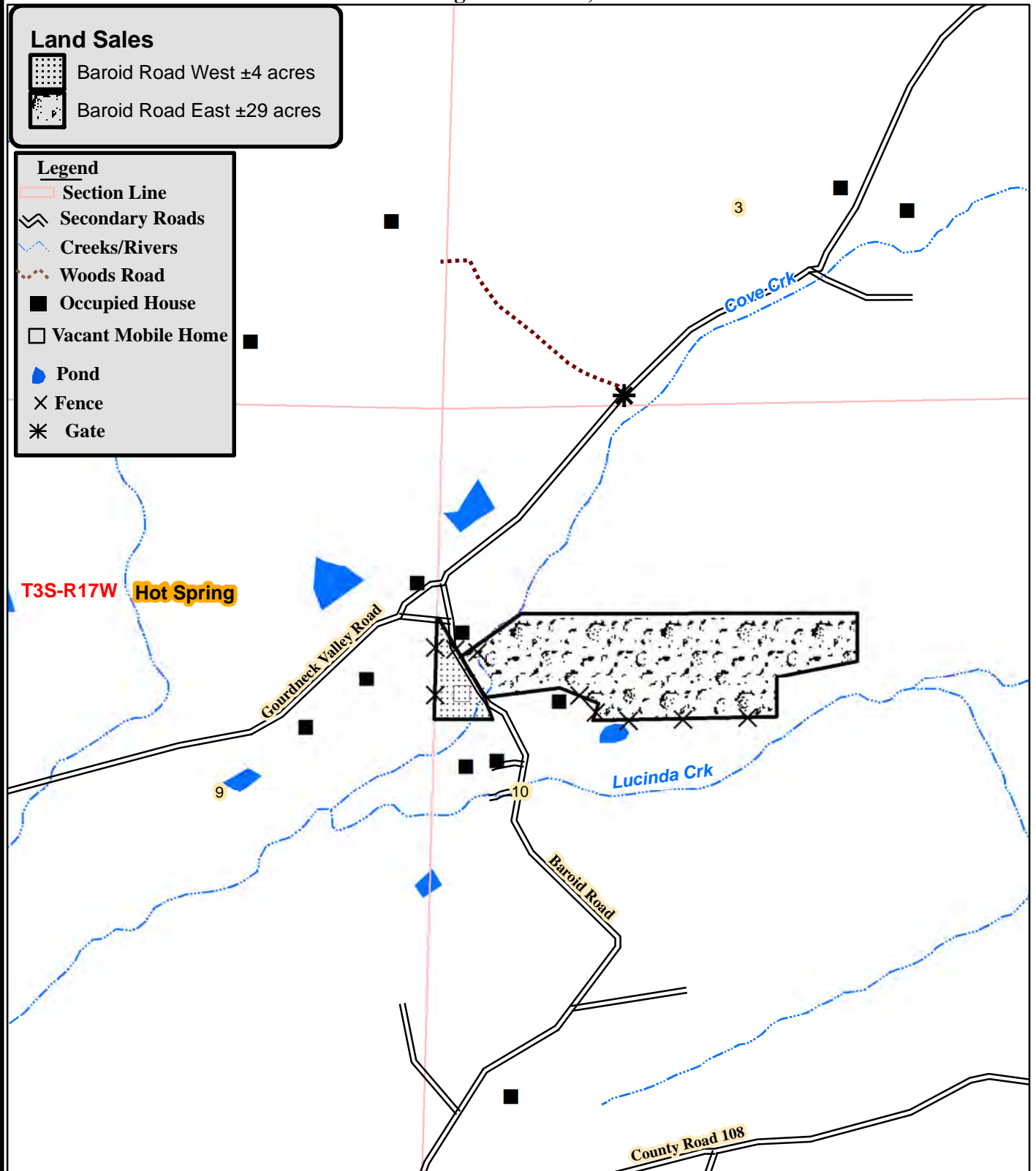
NOTICE OF LAND SALES - Listing #4699 & #4698
"Baroid Road West & East Tracts"
Pt. N½ of S½ of NW¼, Sec. 10, T3S, R17W, Hot Spring County, Arkansas
containing 4 + 29 acres, more or less


Land Sales

-  Baroid Road West ±4 acres
-  Baroid Road East ±29 acres

Legend

-  Section Line
-  Secondary Roads
-  Creeks/Rivers
-  Woods Road
-  Occupied House
-  Vacant Mobile Home
-  Pond
-  Fence
-  Gate



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 Miles

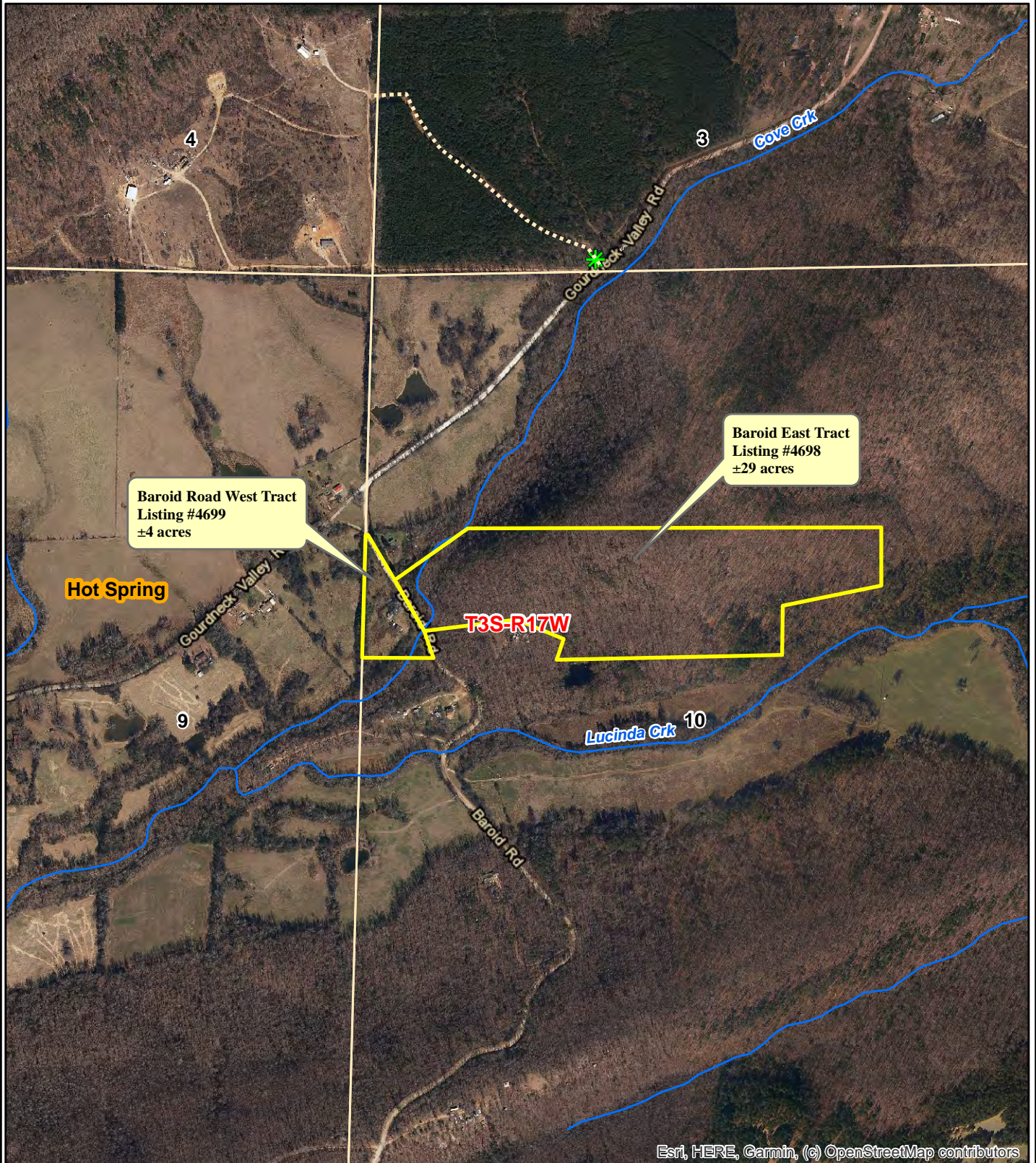


Date: 5/10/2019
 ESRI GIS Mapping
 Drawn By: BJC

NOTICE OF LAND SALES - Listing #4699 & #4698

"Baroid Road West & East Tracts"

**Pt. N¹/₂ of S¹/₂ of NW¹/₄, Sec. 10, T3S, R17W, Hot Spring County, Arkansas
containing 4 + 29 acres, more or less**



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Miles

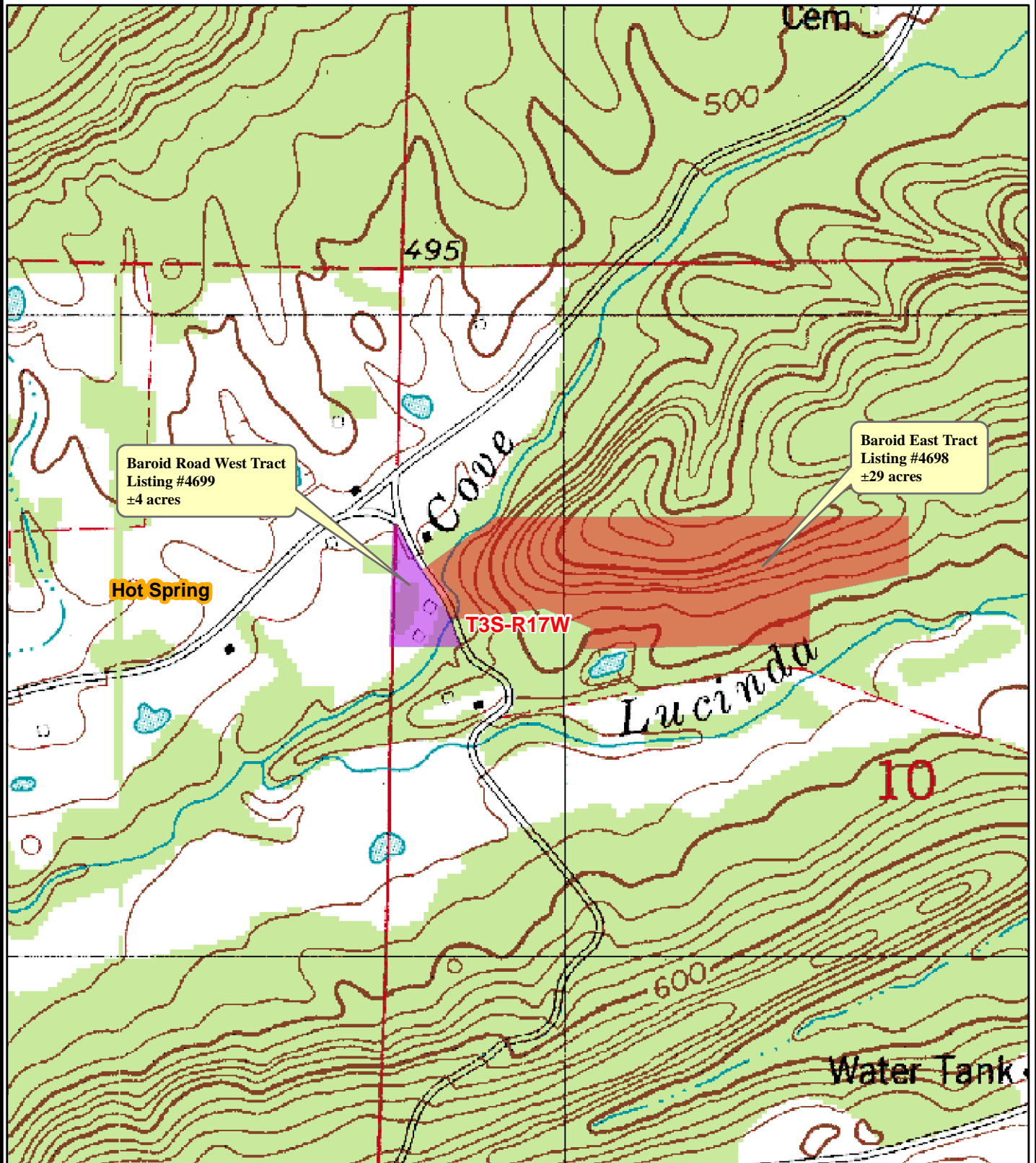


Date: 5/10/2019
ESRI Aerial Photography
Drawn By: BJC

NOTICE OF LAND SALES - Listing #4699 & #4698

"Baroid Road West & East Tracts"

**Pt. N $\frac{1}{2}$ of S $\frac{1}{2}$ of NW $\frac{1}{4}$, Sec. 10, T3S, R17W, Hot Spring County, Arkansas
containing 4 + 29 acres, more or less**



0 0.125 0.25
Miles



Date: 5/10/2019
Drawn By: BJC

**Baroid Road West
Listing #4699
±4 Acres**

NOTICE OF LAND SALES
BID DATE: FRIDAY, June 7, 2019 @ 10.00 A.M.

**Baroid Road East
Listing #4698
±29 Acres**

METHOD OF SALE

These tracts will be sold on the basis of lump sum sealed bids. Bids may be submitted for either or both tracts. An Offer Form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at 10:00 a.m., Friday, June 7, 2019. Buyers submitting offers are welcome to attend the bid opening. Mailed bids should be addressed to Kingwood Forestry Services, Inc., P. O. Box 65, Arkadelphia, Arkansas 71923 with **"Baroid Road West & East Tracts"** clearly marked in the lower left corner of the envelope to protect security of the offer. On mailed offers, please call our office to confirm receipt of offer. Bids may also be delivered by fax to 870-246-3341, by e-mail to Arkadelphia@kingwoodforestry.com, or hand-delivered to #4 Executive Circle, Arkadelphia, AR. All faxed / e-mailed offers will be immediately acknowledged. Please await confirmation that your faxed / e-mailed offer has been received. No verbal telephone bids will be accepted. Anyone submitting an offer for the purchase of these properties will be provided with a summary of bid results.

Conditions of Sale

1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid through 10:00 a.m. Wednesday, June 12, 2019. Successful bidder(s) will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer, a Contract of Sale with earnest money in the amount of ten percent (10%) of purchase price will be executed between the successful bidder(s) and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sum(s) and not on a per-acre basis. Advertised acreage is believed to be correct but is not guaranteed. Offer price is for entire tract(s) regardless of acreage. The attached maps are thought to be accurate but should not be considered survey plats.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations, and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by Seller. Seller will convey, without warranty, any mineral rights they may own on the property advertised in this notice.
5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
6. A local title company will conduct closing between Buyer and Seller with each paying one-half (½) of settlement / closing fee.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers, and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature, and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise. Buildings do convey, in as-is condition and without warranty, but personal property will be removed before sale is closed.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed agents Brian Clark or Jimmy Don Thomas or licensed broker Pete Prutzman of Kingwood Forestry Services at 870-246-5757 or by e-mail at Arkadelphia@kingwoodforestry.com

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Kingwood Forestry Services, Inc. represents the interests of the Seller of this property. All information presented in this flyer is believed to be accurate. Buyers are responsible for verifying information on this tract for themselves.
Kingwood makes no representation for the Buyer.

www.kingwoodforestry.com

TIMBER VOLUMES REPORT 1



Kingwood Forestry Services, Inc.
PO Box 65
Arkadelphia, AR 71923

Phone: (870) 246-5757
Fax: (870) 246-3341
Email: arkadelphia@kingwoodforestry.com
Website: kingwoodforestry.com

Timber Volume Estimates

Stratum: Baroid_Road
Acres: 29.35
Plots: 23
Cruiser: BJC

Cruise Date: 04/29/2019
Cruise Type: Point
Plot Size/BAF: 15.00

White oak

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
White Oak Spp.									
Sawtimber	153	126	14,407	7.8	5	4.3	490.9	16.4	20.7
Pulpwood	573	290	0	12.4	20	9.9	0.0	10.7	35.3
Group Total	726	416	14,407	20.2	25	14.2	490.9	11.9	32.3
Class Total	726	416	14,407	20.2	25	14.2	490.9	11.9	32.3

Red oak

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Red Oak Spp.									
Sawtimber	65	47	4,611	2.6	2	1.6	157.1	14.7	24.5
Pulpwood	264	96	0	4.6	9	3.3	0.0	9.5	31.3
Group Total	329	143	4,611	7.2	11	4.9	157.1	10.6	30.0
Class Total	329	143	4,611	7.2	11	4.9	157.1	10.6	30.0

Pine

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Shortleaf Pine									
Sawtimber	202	190	18,281	6.5	7	6.5	623.0	13.1	48.2
Chip-N-Saw	35	19	1,684	0.7	1	0.7	57.4	10.0	48.5
Pulpwood	154	75	0	2.6	5	2.6	0.0	9.5	52.6
Topwood	0	29	0	0.0	0	1.0	0.0	0.0	0.0
Group Total	391	314	19,965	9.8	13	10.7	680.3	11.4	49.9
Class Total	391	314	19,965	9.8	13	10.7	680.3	11.4	49.9

Gum & Miscellaneous

	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardwood									
Sawtimber	129	107	12,899	7.2	4	3.6	439.5	17.2	20.6
Pulpwood	2,216	522	0	30.7	76	17.8	0.0	8.4	26.0

Timber Volume Estimates

Stratum: Baroid_Road

Acres: 29.35

Plots: 23

Cruiser: BJC

Cruise Date: 04/29/2019

Cruise Type: Point

Plot Size/BAF: 15.00

Gum & Miscellaneous

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Group Total	2,345	629	12,899	37.8	80	21.4	439.5	8.9	25.7
Sweetgum									
Sawtimber	14	16	1,725	0.7	0	0.5	58.8	16.0	40.5
Pulpwood	85	43	0	2.0	3	1.5	0.0	11.0	37.2
Group Total	99	59	1,725	2.6	3	2.0	58.8	11.7	37.7
Class Total	2,443	688	14,624	40.4	83	23.4	498.3	9.0	26.2
Stratum Total	3,889	1,561	53,608	77.6	133	53.2	1,826.7	9.9	30.0

TIMBER VOLUMES REPORT 2



Kingwood Forestry Services, Inc.
PO Box 65
Arkadelphia, AR 71923

Phone: (870) 246-5757
Fax: (870) 246-3341
Email: arkadelphia@kingwoodforestry.com
Website: kingwoodforestry.com

Timber Volume Estimates

Stratum: Baroid_Road
Acres: 29.35
Plots: 23.00
Cruiser: BJC

Cruise Date: 04/29/2019
Cruise Type: Point
Plot Size/BAF: 15.00

White oak

White Oak Spp.		Stratum Total				Per Acre				Average Tree		
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	14	36	18	1,624	472	1.3	1	0.6	55.4	16.1	0.80	16.5
	15	31	21	2,056	548	1.3	1	0.7	70.1	18.7	0.86	20.5
	16	41	32	3,478	861	2.0	1	1.1	118.5	29.3	0.96	21.8
	18	11	12	1,419	312	0.7	0	0.4	48.3	10.6	1.18	24.5
	19	10	12	1,484	312	0.7	0	0.4	50.6	10.6	1.31	24.5
	20	9	12	1,537	311	0.7	0	0.4	52.4	10.6	1.45	24.5
	21	8	9	1,166	236	0.7	0	0.3	39.7	8.0	1.80	16.5
	22	7	12	1,643	311	0.7	0	0.4	56.0	10.6	1.75	24.5
Sawtimber Total	16.4	153	126	14,407	3,364	7.8	5	4.3	490.9	114.6	1.07	20.7
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	8	55	14	0	363	0.7	2	0.5	0.0	12.4	0.00	30.5
	9	130	42	0	1,128	2.0	4	1.4	0.0	38.5	0.00	32.2
	10	70	32	0	842	1.3	2	1.1	0.0	28.7	0.00	38.0
	11	116	62	0	1,648	2.6	4	2.1	0.0	56.2	0.00	36.8
	12	122	76	0	2,018	3.3	4	2.6	0.0	68.8	0.00	35.5
	13	62	48	0	1,274	2.0	2	1.6	0.0	43.4	0.00	38.8
	14	18	17	0	444	0.7	1	0.6	0.0	15.1	0.00	40.5
Pulpwood Total	10.7	573	290	0	7,717	12.4	20	9.9	0.0	263.0	0.00	35.3
White Oak Spp. Total	11.9	726	416	14,407	11,081	20.2	25	14.2	490.9	377.6	1.07	32.3

Timber Volume Estimates

Stratum: Baroid_Road

Acres: 29.35

Plots: 23.00

Cruiser: BJC

Cruise Date: 04/29/2019

Cruise Type: Point

Plot Size/BAF: 15.00

White oak Total	11.9	726	416	14,407	11,081	20.2	25	14.2	490.9	377.6	1.07	32.3
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Red oak

Red Oak Spp.		Stratum Total						Per Acre			Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	14	36	23	2,169	624	1.3	1	0.8	73.9	21.2	0.71	24.5
	15	16	12	1,178	312	0.7	1	0.4	40.2	10.6	0.82	24.5
	16	14	12	1,264	312	0.7	0	0.4	43.1	10.6	0.93	24.5
Sawtimber Total	14.7	65	47	4,611	1,247	2.6	2	1.6	157.1	42.5	0.78	24.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	8	110	30	0	791	1.3	4	1.0	0.0	27.0	0.00	34.6
	10	105	38	0	1,011	2.0	4	1.3	0.0	34.4	0.00	27.6
	12	49	28	0	752	1.3	2	1.0	0.0	25.6	0.00	32.0
Pulpwood Total	9.5	264	96	0	2,555	4.6	9	3.3	0.0	87.0	0.00	31.3
Red Oak Spp. Total	10.6	329	143	4,611	3,801	7.2	11	4.9	157.1	129.5	0.78	30.0
Red oak Total	10.6	329	143	4,611	3,801	7.2	11	4.9	157.1	129.5	0.78	30.0

Pine

Shortleaf Pine		Stratum Total						Per Acre			Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	97	75	6,418	2,117	2.6	3	2.6	218.7	72.1	0.47	46.5
	13	42	35	3,305	1,004	1.3	1	1.2	112.6	34.2	0.54	44.5
	14	36	35	3,437	984	1.3	1	1.2	117.1	33.5	0.62	44.5
	16	27	45	5,122	1,297	1.3	1	1.5	174.6	44.2	0.73	64.5
Sawtimber Total	13.1	202	190	18,281	5,401	6.5	7	6.5	623.0	184.1	0.55	48.2

Timber Volume Estimates

Stratum: Baroid_Road

Acres: 29.35

Plots: 23.00

Cruiser: BJC

Cruise Date: 04/29/2019

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Shortleaf Pine

Stratum Total

Per Acre

Average Tree

Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	35	19	1,684	542	0.7	1	0.7	57.4	18.5	0.32	48.5
Chip-N-Saw Total	10.0	35	19	1,684	542	0.7	1	0.7	57.4	18.5	0.32	48.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	8	55	18	0	487	0.7	2	0.6	0.0	16.6	0.00	47.8
	10	70	33	0	924	1.3	2	1.1	0.0	31.5	0.00	46.4
	11	29	24	0	680	0.7	1	0.8	0.0	23.2	0.00	76.6
Pulpwood Total	9.5	154	75	0	2,091	2.6	5	2.6	0.0	71.3	0.00	52.6
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	29	0	899	0.0	0	1.0	0.0	30.6	0.00	0.0
Shortleaf Pine Total	11.4	391	314	19,965	8,933	9.8	13	10.7	680.3	304.4	0.52	49.9
Pine Total	11.4	391	314	19,965	8,933	9.8	13	10.7	680.3	304.4	0.52	49.9

Gum & Miscellaneous

Misc. Hardwood

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	15	31	22	2,371	625	1.3	1	0.8	80.8	21.3	0.82	24.5
	16	27	20	2,208	549	1.3	1	0.7	75.2	18.7	0.98	20.5
	17	36	28	3,331	785	2.0	1	1.0	113.5	26.7	1.12	19.2
	19	10	8	1,086	236	0.7	0	0.3	37.0	8.0	1.47	16.5
	20	9	11	1,537	311	0.7	0	0.4	52.4	10.6	1.45	24.5
	21	8	8	1,166	236	0.7	0	0.3	39.7	8.0	1.80	16.5
	22	7	8	1,201	236	0.7	0	0.3	40.9	8.0	1.97	16.5

Timber Volume Estimates

Stratum: Baroid_Road

Acres: 29.35

Plots: 23.00

Cruiser: BJC

Cruise Date: 04/29/2019

Cruise Type: Point

Plot Size/BAF: 15.00

Gum & Miscellaneous

Misc. Hardwood		Stratum Total						Per Acre			Average Tree	
Sawtimber Total	17.2	129	107	12,899	2,978	7.2	4	3.6	439.5	101.5	1.12	20.6
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	292	28	0	831	2.0	10	0.9	0.0	28.3	0.00	20.6
	7	573	84	0	2,494	5.2	20	2.8	0.0	85.0	0.00	24.8
	8	439	89	0	2,651	5.2	15	3.0	0.0	90.3	0.00	26.7
	9	260	71	0	2,116	3.9	9	2.4	0.0	72.1	0.00	29.4
	10	316	100	0	2,997	5.9	11	3.4	0.0	102.1	0.00	27.0
	11	145	53	0	1,582	3.3	5	1.8	0.0	53.9	0.00	25.2
	12	171	84	0	2,510	4.6	6	2.9	0.0	85.5	0.00	30.1
	13	21	13	0	398	0.7	1	0.5	0.0	13.6	0.00	34.6
Pulpwood Total	8.4	2,216	522	0	15,579	30.7	76	17.8	0.0	530.9	0.00	26.0
Misc. Hardwood Total	8.9	2,345	629	12,899	18,557	37.8	80	21.4	439.5	632.3	1.12	25.7
Sweetgum		Stratum Total						Per Acre			Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	16	14	16	1,725	445	0.7	0	0.5	58.8	15.2	0.80	40.5
Sawtimber Total	16.0	14	16	1,725	445	0.7	0	0.5	58.8	15.2	0.80	40.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	9	43	14	0	396	0.7	1	0.5	0.0	13.5	0.00	34.6
	13	42	30	0	877	1.3	1	1.0	0.0	29.9	0.00	39.9
Pulpwood Total	11.0	85	43	0	1,274	2.0	3	1.5	0.0	43.4	0.00	37.2
Sweetgum Total	11.7	99	59	1,725	1,719	2.6	3	2.0	58.8	58.6	0.80	37.7
Gum & Miscellaneous	9.0	2,443	688	14,624	20,276	40.4	83	23.4	498.3	690.9	1.07	26.2

Timber Volume Estimates

<i>Stratum Total</i>	9.9	3,889	1,561	53,608	44,092	77.6	133	53.2	1,826.7	1,502.5	0.72	30.0
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TIMBER VOLUMES REPORT 3



Kingwood Forestry Services, Inc.
PO Box 65
Arkadelphia, AR 71923

Phone: (870) 246-5757
Fax: (870) 246-3341
Email: arkadelphia@kingwoodforestry.com
Website: kingwoodforestry.com

Timber Volume Estimates

Stratum: Baroid_Road

Acres: 29.35

Plots: 23

Cruiser: BJC

Cruise Date: 04/29/2019

Cruise Type: Point

Plot Size/BAF: 15.00

White oak

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	153	126	14,407	7.8	5	4.3	490.9	16.4	20.7
Pulpwood	573	290	0	12.4	20	9.9	0.0	10.7	35.3
Class Total	726	416	14,407	20.2	25	14.2	490.9	11.9	32.3

Red oak

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	65	47	4,611	2.6	2	1.6	157.1	14.7	24.5
Pulpwood	264	96	0	4.6	9	3.3	0.0	9.5	31.3
Class Total	329	143	4,611	7.2	11	4.9	157.1	10.6	30.0

Pine

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	202	190	18,281	6.5	7	6.5	623.0	13.1	48.2
Chip-N-Saw	35	19	1,684	0.7	1	0.7	57.4	10.0	48.5
Pulpwood	154	75	0	2.6	5	2.6	0.0	9.5	52.6
Topwood	0	29	0	0.0	0	1.0	0.0	0.0	0.0
Class Total	391	314	19,965	9.8	13	10.7	680.3	11.4	49.9

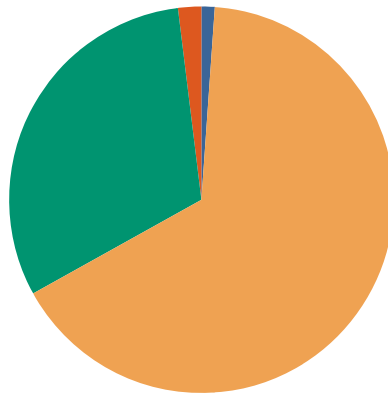
Gum & Miscellaneous

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	142	123	14,624	7.8	5	4.2	498.3	17.1	22.5
Pulpwood	2,301	566	0	32.6	78	19.3	0.0	8.5	26.4
Class Total	2,443	688	14,624	40.4	83	23.4	498.3	9.0	26.2
StratumTotal	3,889	1,561	53,608	77.6	133	53.2	1,826.7	9.9	30.0

Timber Volume Estimates

Tons Per Acre By Product

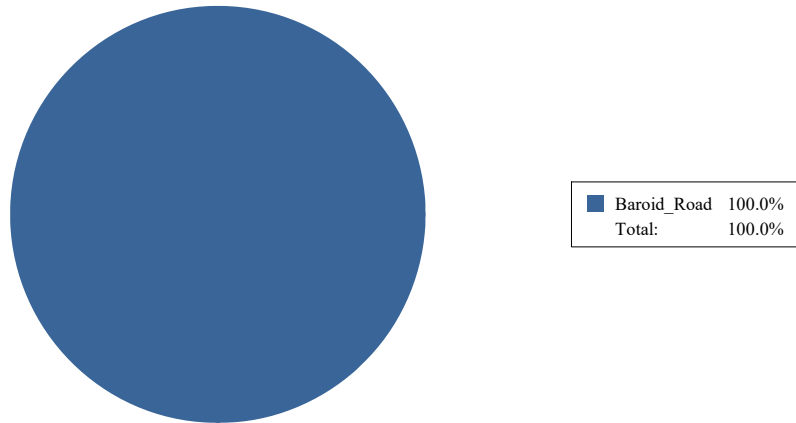
For
Baroid_Road



Chip-N-Saw	1.2%
Pulpwood	65.8%
Sawtimber	31.1%
Topwood	1.8%
Total:	100.0%

Timber Volume Estimates

Tons Per Acre By Stand



OFFER FORM

Bid Date: Friday, June 7, 2019 @ 10.00 a.m.

**Baroid Road West Tract
Listing #4699
±4 Acres**

**Baroid Road East Tract
Listing #4698
±29 Acres**

Send Completed Offer Forms to us:

Mail: P.O. Box 65, Arkadelphia, AR 71923

Fax: 870-246-3341

Hand Deliver: #4 Executive Circle, Arkadelphia, AR 71923

E-mail: arkadelphia@kingwoodforestry.com

Reference is made to the attached Kingwood Forestry Services, Inc. Notice of Land Sales. I submit the following as offer(s) for the purchase of Baroid Road West and East Tract(s) located in Hot Spring County, Arkansas and further described within the attached Notice of Land Sale (see attached maps and Conditions of Sale).

My offer(s) will remain valid through 10:00 a.m. Wednesday, June 12, 2019. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days of owner's acceptance with earnest money in the amount of ten percent (10%) of purchase price. Closing is expected to be held within forty-five (45) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc. (**Before 10:00 a.m., Friday, June 7, 2019**)
P.O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341
E-mail completed offer form to: Arkadelphia@kingwoodforestry.com

Baroid Road West Tract (Listing #4699—±4 Acres): \$ _____

Baroid Road East Tract (Listing #4698—±29 Acres): \$ _____

Both Tracts Combined (±33.09 Acres) \$ _____

Date: _____

Fax No.: _____

Name: _____
Printed

Phone No.: _____

Name: _____
Signed

Email: _____

Address: _____
Street City, State, Zip

Buyer acknowledges that Kingwood Forestry Services, Inc., is the agent of the seller in this land sale transaction.

AREA BELOW FOR KINGWOOD USE ONLY

Offer Acknowledged by Agent / Broker: _____
Name Date

