

TEXAS ASSOCIATION OF REALTORS®

COMMERCIAL PROPERTY CONDITION STATEMENT USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS® IS NOT AUTHORIZED.

®Texas Association of REALTORS®, Inc. 2018

CONCERNING THE PROPERTY AT: 00 Stubbs Rd, Magnolia, TX 77354-1413 R49452

THIS IS A DISCLOSURE OF THE SELLER'S OR LANDLORD'S KNOWLEDGE OF THE CONDITION OF THE PROPERTY AS OF THE DATE SIGNED. IT IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR

WARRANTIES A BUYER OR TENANT MAY WISH TO OBTAIN. IT IS NOT A WARRANTY OF SELLER, SELLER'S AGENTS, LANDLORD, LANDLORD'S AGENTS OR ANY OTHER AGENT.	ANT KIND BT
PART I - Complete if Property is Improved or Unimproved	Not
Are you (Seller or Landlord) aware of:	are Aware
(1) any of the following environmental conditions on or affecting the Property:	
(a) radon gas?	
(b) asbestos components: (i) friable components?	
(c) urea-formaldehyde insulation?	
(d) endangered species or their habitat?	
(e) wetlands?	
(f) underground storage tanks?	
(g) leaks in any storage tanks (underground or above-ground)?	
(h) lead-based paint?	
(i) hazardous materials or toxic waste?	
(j) open or closed landfills on or under the surface of the Property?	
(k) external conditions materially and adversely affecting the Property such as nearby landfills, smelting plants, burners, storage facilities of toxic or hazardous materials, refiners, utility transmission lines, mills, feed lots, and the like?	
(I) any activity relating to drilling or excavation sites for oil, gas, or other minerals? . [_	
(2) previous environmental contamination that was on or that materially and adversely affected the Property, including but not limited to previous environmental conditions listed in Paragraph 1(a)-(l)?	
(3) any part of the Property lying in a special flood hazard area (A or V Zone)?	
(4) any improper drainage onto or away from the Property?	
(5) any fault line at or near the Property that materially and adversely affects the Property?[_	
(6) air space restrictions or easements on or affecting the Property?	
(7) unrecorded or unplatted agreements for easements, utilities, or access on or to the Property?	
(TAR-1408) 4-1-18 Initialed by Seller or Landlord: 475, and Buyer or Tenant:,	Page 1 of 4

which the Property lies cts, extraterritorial jurison zoning, restrictions, or possible property is: n zoning, restrictions, or possible property is: notice concerning any standard access or visibility; itle to or use or enjoyment written notices of violations from EPA, OSHA, facilities affiliated with the control of the property association: association: seessment: cough the date of this notices, hydraulic lifts, or pitther springs that affect the control of the	likely condemnate would materially sent of the Propert tions of zoning, do not property co-over tenance fee or as to content of the Proper	tion, planned streets, and adversely affect ty? eed restrictions, or overnment agencies? when with others? ssessment affecting the the ty and ty and the ty and th	[] [] e	
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ther springs that affect		y?		LX
	the Property?		100	[]
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fecting the Property tha	t materially affect	the health or safety of	F	
			[X]	[]
				[1/1
				.,,
				K
	eral rights?erty or equipment or simple conditions listed above	eral rights?eral rights?eral rights?eral rights?eral rights?erty or equipment or similar items subject	eral rights? eral rights? erty or equipment or similar items subject to financing, liens, or ne conditions listed above, explain. (Attach additional information	eral rights?

PART 2 - Complete only if Property is Improved

If

Α.	Are you	(Seller o	r Landlord)	aware of any	/ material	defects in a	ny of the	following on	the Property?
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(1) <u>Structural Items</u> :	Aware	Not <u>Aware</u>	Not Appl.
	(a) foundation systems (slabs, columns, trusses, bracing, crawl spaces, piers, beams, footings, retaining walls, basement, grading)?		[1]	[]
	(b) exterior walls?		[]	[]
	(c) fireplaces and chimneys?		[×]	
	(d) roof, roof structure, or attic (covering, flashing, skylights, insulation, roof penetrations, ventilation, gutters and downspouts, decking)?			
	(e) windows, doors, plate glass, or canopies		[X]	
(2)	Plumbing Systems:			
	(a) water heaters or water softeners?	[]	[X]	[X]
	(b) supply or drain lines?			X
	(c) faucets, fixtures, or commodes?			K
	(d) private sewage systems?		[]	[X]
	(e) pools or spas and equipments?			
	(f) sprinkler systems (fire, landscape)?			(X)
	(g) water coolers?	200		X
	(h) private water wells?		[]	(X)
	(i) pumps or sump pumps?			[X]
(3)	HVAC Systems: any cooling, heating, or ventilation systems?			LK1
	<u>Electrical Systems</u> : service drops, wiring, connections, conductors, plugs, grounds, power, polarity, switches, light fixtures, or junction boxes?			[\(\)]
(5)	Other Systems or Items:		B	
	(a) security or fire detection systems?			K
	(b) porches or decks?			1
	(c) gas lines?			L
	(d) garage doors and door operators?			K
	(e) loading doors or docks?			(1)
	(f) rails or overhead cranes?			[X]
	(g) elevators or escalators?			[1]
	(h) parking areas, drives, steps, walkways?			[1]
	(i) appliances or built-in kitchen equipment?			
If you addition	are aware of material defects in any of the items listed under Panal information if needed.)	aragraph	A, explain.	(Attach

Co	mme	cial Property Condition Statement concerning <u>00 Stubbs R</u>	d, Ma	gnolia, TX 77354-1413 R49452					
					Not				
D .		you (Seller or Landlord) aware of:		Awa	re Aware				
	(1)	any of the following water or drainage conditions affecting the Property:	mate	erially and adversely					
		(a) ground water?							
		(b) water penetration?							
		(d) soil erosion or water ponding?		[]					
	(2)	(2) previous structural repair to the foundation systems on the Property?							
	(3)	ecting the Property?	[X]						
	(4)	sms on the Property? []							
	(5)	termite or wood rot damage on the Property nee	ding	repair? []	[X]				
	(6)	mold to the extent that it materially and adversel	ects the Property? []	[1]					
	(7)	the previous 5 years? []	- 1						
	(8)								
	(9)		ľ						
	(10) modifications made to the Property without necessary permits or not in compliance with building codes in effect at the time?								
	(11) any part, system, or component in or on the Pro the Americans with Disabilities Act or the Texas			[<i>k</i>]				
lf if r	you leed	are aware of any conditions described under ed.)	Para	graph B, explain. (Attach additiona	l information,				
				ne undersigned acknowledges receipt of t regoing statement.	he				
Sel	ler o	Landlord: DOMMLT A. BLACK	Buy	/er or Tenant:					
By:			By:						
		(signature): 2 7 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		By (signature):					
	Title			Printed Name:					
Ву:			By:						
	Ву	(signature):		By (signature):					
	Title	ted Name:		Printed Name:					

NOTICE TO BUYER OR TENANT: The broker representing Seller or Landlord, and the broker representing you advise you that this statement was completed by Seller or Landlord, as of the date signed. The brokers have relied on this statement as true and correct and have no reason to believe it to be false or inaccurate. YOU ARE ENCOURAGED TO HAVE AN INSPECTOR OF YOUR CHOICE INSPECT THE PROPERTY.