

Instructions to Property Owners

- The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as singlefamily homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a), A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(b), including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- You must respond to each of the following by placing a check $\sqrt{}$ in the appropriate box.

MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/or oil and gas rights from the owner or by reservation of the mineral rights and/or oil and gas rights by the owner. If mineral rights and/or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

1. Mineral rights were severed from the property by a previous owner.

Buyer Initials				
Buyer Initials	2. Seller has severed the mineral rights from the property.		X	
Buyer Initials	3. Seller intends to sever the mineral rights from the property prior to transfer of title to the Buyer.		X	
Buyer Initials	4. Oil and gas rights were severed from the property by a previous owner.			X
Buyer Initials	5. Seller has severed the oil and gas rights from the property.		X	
Buyer Initials	6. Seller intends to sever the oil and gas rights from the property prior to transfer of title to Buyer.		X	
	Note to Purchasers			
under certain personally d days followi occurs first. (in the case of	e property, or exercise an option to purchase the property pursuant to a lease with a conditions cancel any resulting contract without penalty to you as the purchaser. It leliver or mail written notice of your decision to cancel to the owner or the owning your receipt of this Disclosure Statement, or three calendar days following the However, in no event does the Disclosure Act permit you to cancel a contract after of a sale or exchange) after you have occupied the property, whichever occurs first.	To cancel the er's agent of the date of the r settlement	he contract, you within three c e contract, wh	ou must calendar nichever
	Loggerhead Ct, Washington, NC 27889			
· · · · —	Raquel Appa Facao, Daniel Appa Facao			
Owner(s) acknowled date signed.	lge having examined this Disclosure Statement before signing and that all i	nformatio	n is true and	correct as of the
Owner Signature: _	Raquel Appa Facao	Date _		
Owner Signature:	Daniel Appa Facao	Date _		
	vledge receipt of a copy of this Disclosure Statement; that they have examine ranty by owner or owner's agent; and that the representations are made by			
Purchaser Signature	:	Date _		
	E			
	s. 248 West Main St Washington NC 27889 Phone: (919)592-	2520	Fax:	REC 4.25 1/1/15 Raguel #2

No Representation

X

Yes

No