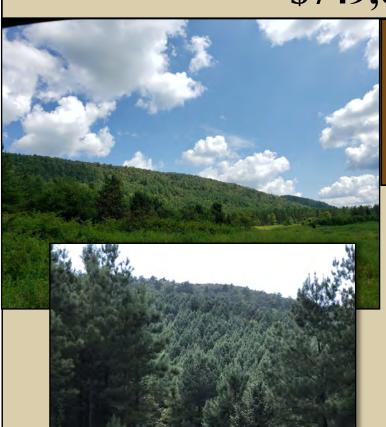
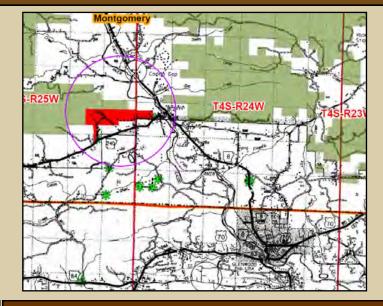
KINGWOOD FORESTRY SERVICES, INC.

NOTICE OF LAND SALE Narrows East Tract Montgomery County, Arkansas

Listing #4709—±535.20 Acres \$749,000.00



- Frontage on Highway 240
- Adjoins Ouachita National Forest
- Beautiful Views
- Within One-Quarter-Mile of Caddo River
- Excellent Hunting
- Great Timberland Investment



See Method of Sale and Conditions of Sale Within This Notice

Kingwood Forestry Services, Inc. Phone: (870)246-5757 Fax: (870)246-3341

4 Executive Circle P.O. Box 65

ARKADELPHIA, AR 71923

E-MAIL: ARKADELPHIA@KINGWOODFORESTRY.COM

Please visit our website www.kingwoodforestry.com to view maps and additional photographs.



Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands or causes of action, of every kind, nature and description relating to its access to or presence on the property

NOTICE OF LAND SALE NARROWS EAST TRACT (LISTING #4709) MONTGOMERY COUNTY, ARKANSAS

METHOD OF SALE

The tract is offered for sale for \$749,000.00. Offers may be submitted using the attached Offer Form and may be delivered by e-mail to arkadelphia@kingwoodforestry.com, by fax to (870) 246-3341, or hand-delivered to #4 Executive Circle, Arkadelphia, Arkansas. All faxed / e-mailed offers will be immediately acknowledged; please await confirmation that your offer has been received. Offers may also be submitted by mail to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, Arkansas 71923. Please call our office at (870) 246-5757 to confirm receipt of offers.

Conditions of Sale

- 1. The landowner reserves the right to accept or reject any offer or to reject all offers.
- 2. Offers submitted will remain valid for five (5) business days. Upon acceptance of an offer, a Contract of Sale with earnest money in the amount of ten percent (10%) of purchase price will be executed between buyer and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per-acre basis. Seller will not provide survey; copy of 2018 survey on back of Offer Form. Advertised acreage is believed to be correct but is not guaranteed. Offer price is for entire tract regardless of acreage. The attached maps are thought to be accurate but should not be considered survey plats.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations, and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by Seller. Seller will convey, without warranty, any mineral rights they may own on the property advertised in this notice.
- 5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
- 6. A local title company will conduct closing between Buyer and Seller with each paying one-half (½) of settlement / closing fee.
- 7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers, and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature, and description relating to its access to or presence on the property.
- 8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
- 9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
- 10. Questions regarding the land sale should be directed to licensed agents Brian Clark or Jimmy Don Thomas, or brokers Pete Prutzman or Phil Wright, of Kingwood Forestry Services at 870-246-5757 or by e-mail at Arkadelphia@kingwoodforestry.com

<u>Notice</u>: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands, or causes of action, of very kind, nature, and description, relating to its access to or presence on the property.

Kingwood Forestry Services, Inc. represents the interests of the Seller of this property. All information presented in this flyer is believed to be accurate. Buyers are responsible for verifying information on this tract for themselves.

Kingwood makes no representation for the Buyer.

KINGWOOD FORESTRY SERVICES, INC.

Narrows East Tract—Montgomery County, Arkansas \$749,000.00 Listing #4709—±535.20 Acres

The Narrows East Tract is located about six (6) miles northwest of Glenwood. See complete legal description on back of Offer Form (also see attached maps). Access is frontage on Highway 240, with system of internal woods roads. Timber consists of merchantable pine plantations and native upland hardwood/pine. Based on Kingwood's August, 2019 inventory of ±341 plantation acres, estimated timber volumes include 1,680 tons of pine sawtimber, 1,371 tons of pine chip n' saw, 11,629 tons of pine pulpwood, and 1,302 tons of hardwood pulpwood (*detailed timber volume estimates are available on our website at www.kingwoodforestry.com/real-estate.html).



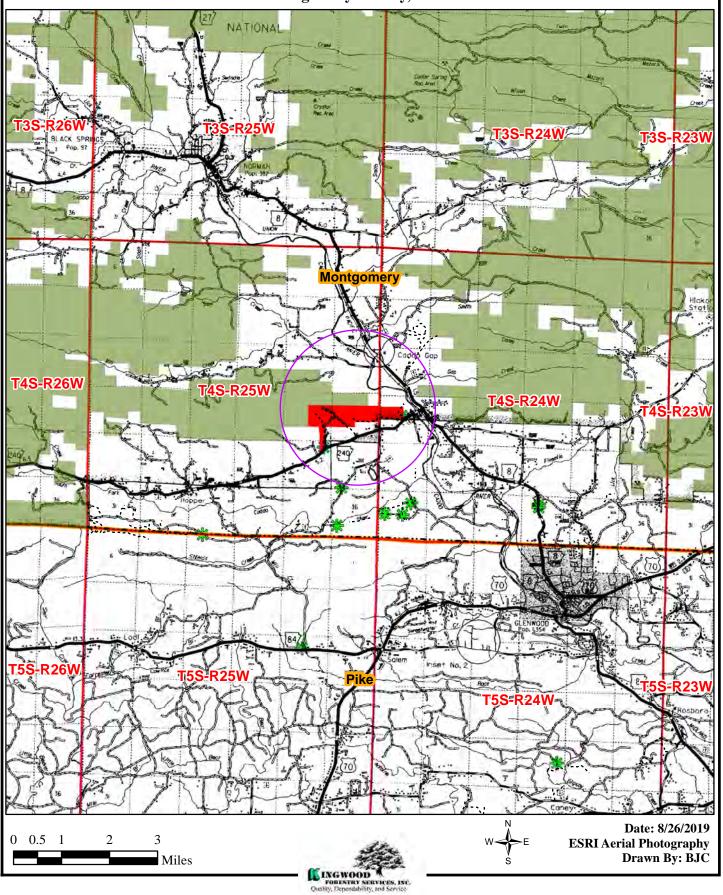


*Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and timber volume estimates cannot be guaranteed. Volume reports in Tons and Board Feet, with tree counts by species, diameter, and height, are available on our website at www.kingwoodforestry.com/real-estate html

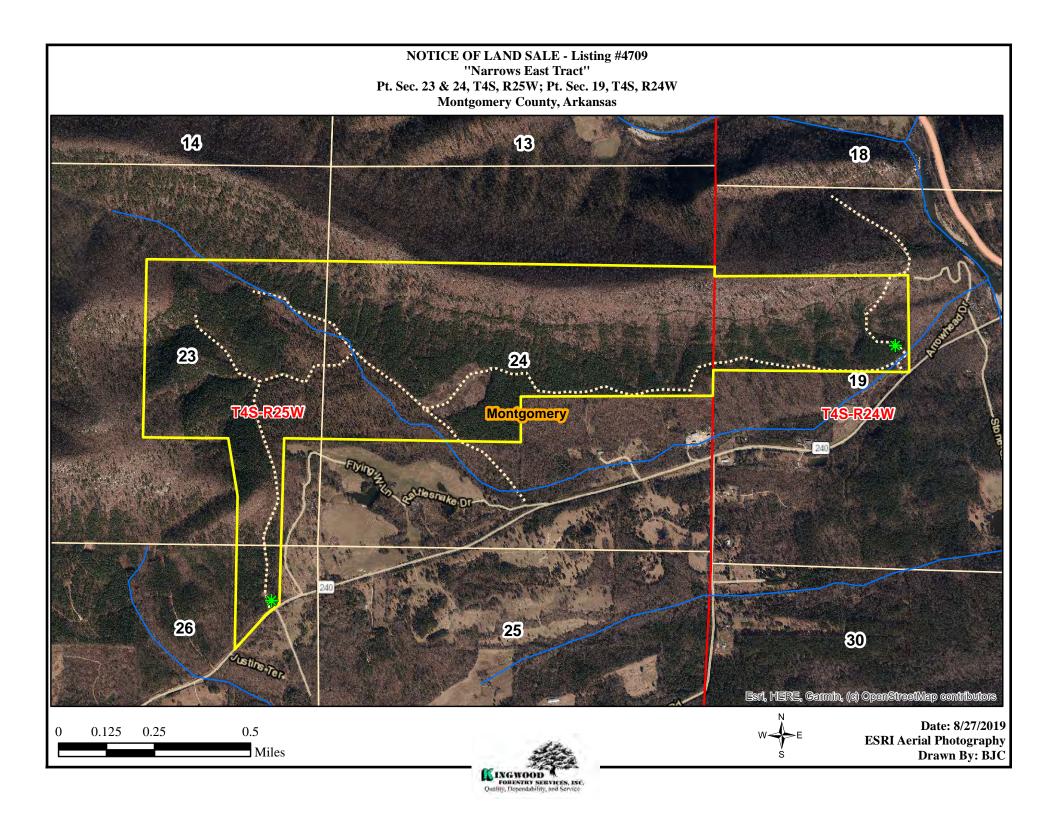
www.kingwoodforestry.com

Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands or cause of action, of every kind, nature and description relating to its access to or presence on the property.

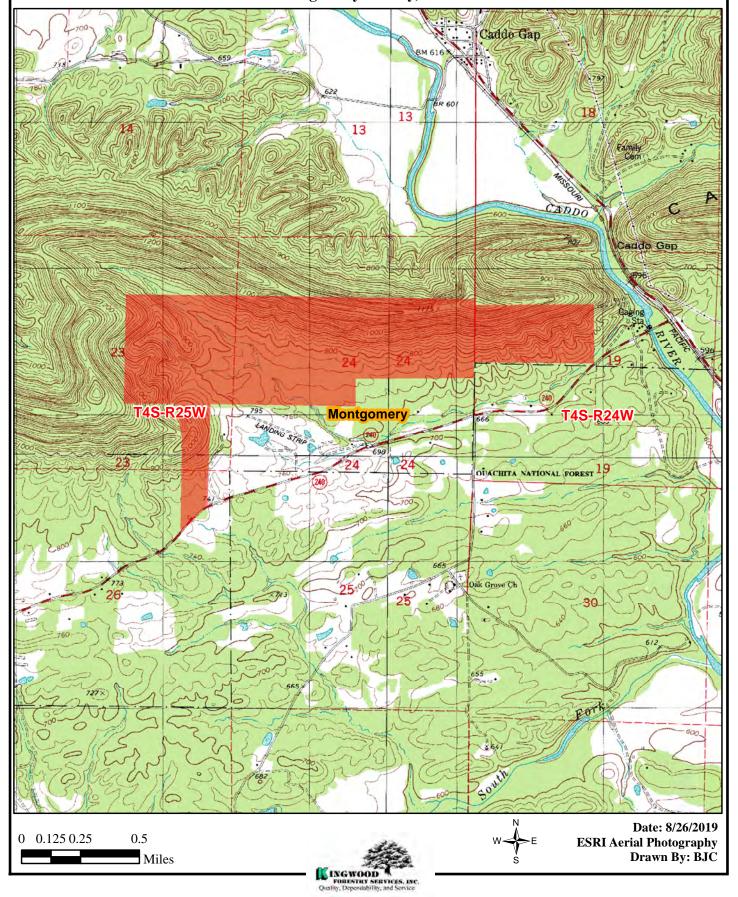
NOTICE OF LAND SALE - Listing #4709 "Narrows East Tract" Pt. Sec. 23 & 24, T4S, R25W; Pt. Sec. 19, T4S, R24W Montgomery County, Arkansas



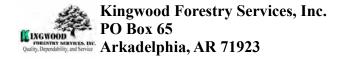
NOTICE OF LAND SALE - Listing #4709 "Narrows East Tract" Pt. Sec. 23 & 24, T4S, R25W; Pt. Sec. 19, T4S, R24W, Montgomery County, Arkansas containing 535.2 acres, more or less 14 13 Caddo Ri **National Forest Old Red/White Line Old White Line** 23 **T4S-R24W** 5-7-5-7 combo Legend ☐ Section Line Highway Secondary Roads Creeks/Rivers • Woods Road Stand Types **△ Powerline/Pipeline** 1989_Pine_Plt ±68 ac x Railroad 2003_Pine_Plt ±170 ac X Fence Occupied House 2005_Pine_Plt ±103 ac south **★** Gate Non_Forested ±10 ac (A) Hunting Camp Native Timber ±185 ac 36 National Forest 31 Date: 9/10/2019 0 0.125 0.25 0.5 **ESRI GIS Mapping** Drawn By: BJC Miles ING WOOD PORESTRY SERVICES, INC. Quality, Dependability, and Service



NOTICE OF LAND SALE - Listing #4709 "Narrows East Tract" Pt. Sec. 23 & 24, T4S, R25W; Pt. Sec. 19, T4S, R24W Montgomery County, Arkansas



ADDITIONAL TIMBER VOLUME REPORT



Phone: (870) 246-5757 Fax: (870) 246-3341

Email: arkadelphia@kingwoodforestry.com

Website: kingwoodforestry.com

Timber Volume Estimates - Narrows East

Stratum: 1989 Pine Plt Cruise Date: 08/27/2019 Acres: 67.82 Cruise Type: Point

Plots: 12 Plot Size/BAF: 15.00

Cruiser: BJC JL

White oak

		Stratum Tota	l			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	79	39	3,598	1.3	1	0.6	53.0	14.0	16.5
Class Total	79	39	3,598	1.3	1	0.6	53.0	14.0	16.5

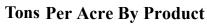
Pine

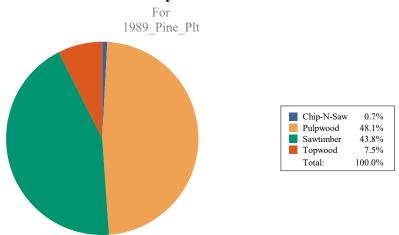
		Stratum Tota	l			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	1,369	1,084	122,480	24.9	20	16.0	1,805.9	14.9	34.6
Chip-N-Saw	57	19	1,506	0.5	1	0.3	22.2	11.0	24.5
Pulpwood	944	241	0	5.0	14	3.6	0.0	8.1	44.0
Topwood	0	202	0	0.0	0	3.0	0.0	0.0	0.0
Class Total	2,369	1,547	123,985	30.4	35	22.8	1,828.1	12.1	38.1

Gum & Miscellaneous

		Stratum Tota	l			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	54	61	7,073	1.3	1	0.9	104.3	17.0	32.5
Pulpwood	4,030	1,059	0	24.6	59	15.6	0.0	8.4	27.7
Class Total	4,084	1,119	7,073	25.8	60	16.5	104.3	8.5	27.8
StratumTotal	6,533	2,705	134,656	57.5	96	39.9	1,985.4	9.9	31.4

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 Stratum:
 2003_Pine_Plt
 Cruise Date:
 08/27/2019

 Acres:
 169.86
 Cruise Type:
 Point

 Plots:
 47
 Plot Size/BAF:
 20.00

Cruiser: BJC JL

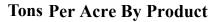
Pine

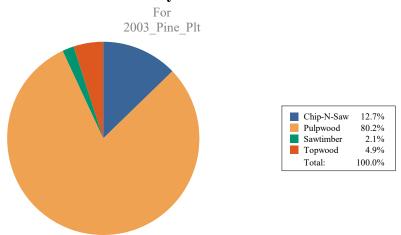
		Stratum Tota	l			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	585	182	12,664	2.8	3	1.1	74.6	12.1	19.0
Chip-N-Saw	4,368	1,088	89,263	14.5	26	6.4	525.5	10.2	21.2
Pulpwood	39,027	6,724	0	70.6	230	39.6	0.0	7.4	32.1
Topwood	0	422	0	0.0	0	2.5	0.0	0.0	0.0
Class Total	43,980	8,416	101,927	87.9	259	49.5	600.1	7.7	30.9

Gum & Miscellaneous

		Stratum Tota	l			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Pulpwood	918	140	0	1.5	5	0.8	0.0	6.8	22.7
Class Total	918	140	0	1.5	5	0.8	0.0	6.8	22.7
StratumTotal	44,898	8,556	101,927	89.4	264	50.4	600.1	7.7	30.7

Tuesday, August 27, 2019 Page 3 of 7





Tuesday, August 27, 2019 Page 4 of 7

 Stratum:
 2005_Pine_Plt
 Cruise Date:
 08/27/2019

 Acres:
 102.67
 Cruise Type:
 Point

 Plots:
 27
 Plot Size/BAF:
 20.00

Cruiser: BJC JL

Pine

		Stratum Tota	l			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	760	414	37,886	6.7	7	4.0	369.0	12.7	27.6
Chip-N-Saw	1,231	264	21,054	6.7	12	2.6	205.1	10.1	18.3
Pulpwood	27,295	4,664	0	91.9	266	45.4	0.0	7.8	29.7
Topwood	0	179	0	0.0	0	1.7	0.0	0.0	0.0
Class Total	29,286	5,519	58,940	105.2	285	53.8	574.1	8.0	29.1

Gum & Miscellaneous

		Stratum Tota	l			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Pulpwood	776	109	0	1.5	8	1.1	0.0	5.8	38.4
Class Total	776	109	0	1.5	8	1.1	0.0	5.8	38.4
StratumTotal	30,061	5,629	58,940	106.7	293	54.8	574.1	8.0	29.4

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Chip-N-Saw

Pulpwood
Sawtimber

Topwood

Total:

4.7%

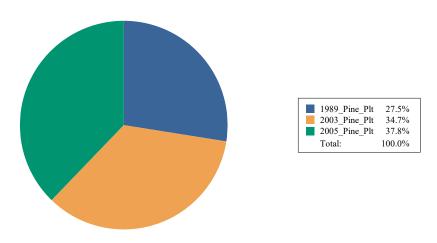
84.8% 7.3%

3.2%

100.0%

Tuesday, August 27, 2019 Page 6 of 7

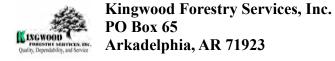
Tons Per Acre By Stand





Tuesday, August 27, 2019 Page 7 of 7

ADDITIONAL TIMBER VOLUME REPORT



Phone: (870) 246-5757 Fax: (870) 246-3341

Email: arkadelphia@kingwoodforestry.com

Website: kingwoodforestry.com

Timber Volume Estimates - Narrows East

 Acres:
 67.82

 Plots:
 12.00

Cruise Type: Point Plot Size/BAF:
15.00

Cruiser: BJC JL

White oak

White Oak Spp	•		Stratum	Total				Per Ac	re		Average	Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	14	79	39	3,598	1,046	1.3	1	0.6	53.0	15.4	0.80	16.5
Sawtimber Total	14.0	79	39	3,598	1,046	1.3	1	0.6	53.0	15.4	0.80	16.5
White Oak Spp. Tot	al 14.0	79	39	3,598	1,046	1.3	1	0.6	53.0	15.4	0.80	16.5
White oak Total	14.0	79	39	3,598	1,046	1.3	1	0.6	53.0	15.4	0.80	16.5

Pine

Planted Lob			Stratun	n Total				Per Ac	ere		Average	e Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	329	164	14,295	4,941	3.8	5	2.4	210.8	72.8	0.46	32.5
	13	57	33	2,849	1,004	0.8	1	0.5	42.0	14.8	0.55	32.5
	14	192	141	13,734	4,345	3.0	3	2.1	202.5	64.1	0.59	38.1
	15	170	126	13,749	3,915	3.1	3	1.9	202.7	57.7	0.71	32.5
	16	283	256	29,997	7,992	5.8	4	3.8	442.3	117.8	0.79	35.7
	17	226	224	28,415	7,050	5.3	3	3.3	419.0	103.9	0.90	34.5
	18	57	61	8,101	1,928	1.5	1	0.9	119.4	28.4	1.05	32.5
	19	57	79	11,339	2,524	1.6	1	1.2	167.2	37.2	1.10	40.5
Sawtimber Total	14.9	1,369	1,084	122,480	33,698	24.9	20	16.0	1,805.9	496.8	0.71	34.6
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	11	57	19	1,506	577	0.5	1	0.3	22.2	8.5	0.42	24.5

Tuesday, August 27, 2019 Page 1 of 15

Stratum: 1989_Pine_Plt Cruise Date: 08/27/2019

Acres: 67.82

Plots: 12.00

Cruiser: BJC_JL

Pine

Planted Lob			Stratum	Total				Per Ac.	re		Average	Tree
Chip-N-Saw Total	11.0	57	19	1,506	577	0.5	1	0.3	22.2	8.5	0.42	24.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	7	317	62	0	1,765	1.3	5	0.9	0.0	26.0	0.00	42.5
	8	243	56	0	1,620	1.3	4	0.8	0.0	23.9	0.00	39.9
	9	384	124	0	3,659	2.5	6	1.8	0.0	54.0	0.00	47.7
Pulpwood Total	8.1	944	241	0	7,044	5.0	14	3.6	0.0	103.9	0.00	44.0
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	202	0	7,422	0.0	0	3.0	0.0	109.4	0.00	0.0
Planted Lob Total	12.1	2,369	1,547	123,985	48,741	30.4	35	22.8	1,828.1	718.6	0.70	38.1
Pine Total	12.1	2,369	1,547	123,985	48,741	30.4	35	22.8	1,828.1	718.6	0.70	38.1

Gum & Miscellaneous

Misc. Hardwood			Stratum	ı Total				Per Ac	re		Average	Tree
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	920	90	0	2,677	2.7	14	1.3	0.0	39.5	0.00	21.3
	7	1,269	190	0	5,664	5.0	19	2.8	0.0	83.5	0.00	25.4
	8	243	39	0	1,151	1.3	4	0.6	0.0	17.0	0.00	18.9
	9	384	117	0	3,493	2.5	6	1.7	0.0	51.5	0.00	34.6
	10	466	169	0	5,055	3.8	7	2.5	0.0	74.5	0.00	32.9
	12	380	195	0	5,813	4.4	6	2.9	0.0	85.7	0.00	31.6
	13	368	259	0	7,732	5.0	5	3.8	0.0	114.0	0.00	39.9
Pulpwood Total	8.4	4,030	1,059	0	31,585	24.6	59	15.6	0.0	465.7	0.00	27.7
Misc. Hardwood Total	8.4	4,030	1,059	0	31,585	24.6	59	15.6	0.0	465.7	0.00	27.7

Acres: 67.82

Plots: 12.00

Cruise Type: Point Plot Size/BAF: 15.00

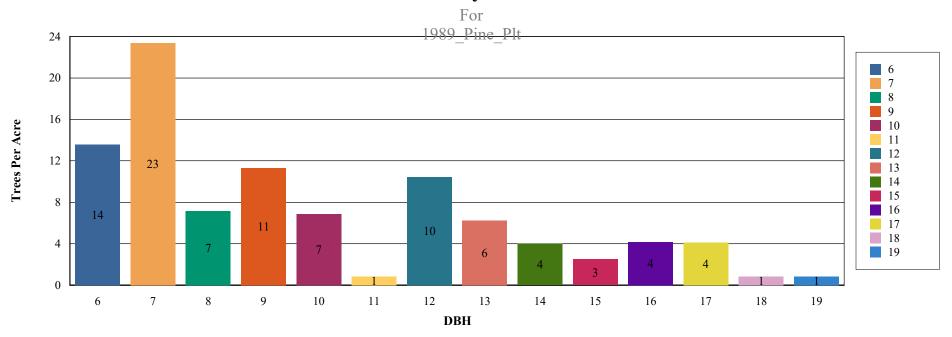
Cruiser: BJC_JL

Gum & Miscellaneous

Sweetgum			Stratum	Total				Per Ac.	re		Average	Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	17	54	61	7,073	1,695	1.3	1	0.9	104.3	25.0	0.97	32.5
Sawtimber Total	17.0	54	61	7,073	1,695	1.3	1	0.9	104.3	25.0	0.97	32.5
Sweetgum Total	17.0	54	61	7,073	1,695	1.3	1	0.9	104.3	25.0	0.97	32.5
Gum & Miscellane	eous 8.5	4,084	1,119	7,073	33,280	25.8	60	16.5	104.3	490.7	0.97	27.8
Stratum Total	9.9	6,533	2,705	134,656	83,067	57.5	96	39.9	1,985.4	1,224.8	0.71	31.4

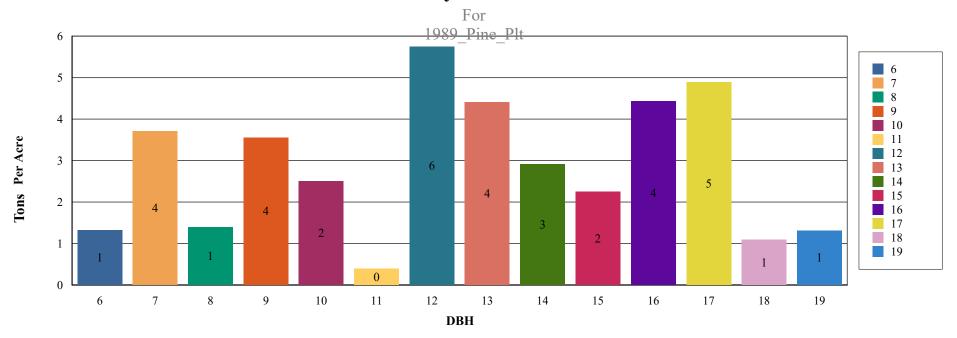
Tuesday, August 27, 2019 Page 3 of 15

Trees Per Acre By Diameter Class



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Tons Per Acre By Diameter Class



Tuesday, August 27, 2019 Page 5 of 15

Acres: 169.86

Plots: 47.00

Cruise Type: Point
Plot Size/BAF: 20.00

Cruiser: BJC_JL

Pine

Planted Lob			Stratun	ı Total				Per Ac	re		Average	? Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	506	158	11,115	4,751	2.3	3	0.9	65.4	28.0	0.48	19.4
	13	78	24	1,549	721	0.4	0	0.1	9.1	4.2	0.56	16.5
Sawtimber Total	12.1	585	182	12,664	5,472	2.8	3	1.1	74.6	32.2	0.49	19.0
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	3,711	875	73,666	25,692	11.9	22	5.1	433.7	151.3	0.33	20.8
	11	657	213	15,597	6,322	2.6	4	1.3	91.8	37.2	0.40	23.8
Chip-N-Saw Total	10.2	4,368	1,088	89,263	32,014	14.5	26	6.4	525.5	188.5	0.35	21.2
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	5	3,711	193	0	5,242	3.0	22	1.1	0.0	30.9	0.00	18.9
	6	9,203	868	0	24,252	10.6	54		0.0	142.8	0.00	26.1
	7	5,680	819	0	23,400	8.9	33	4.8	0.0	137.8	0.00	31.5
	8	11,596	2,335	0	67,915	23.8	68	13.7	0.0	399.8	0.00	35.6
	9	7,444	1,989	0	58,793	19.4	44		0.0	346.1	0.00	39.3
	10	928	305	0	9,132	3.0	5	1.8	0.0	53.8	0.00	41.0
	11	219	92	0	2,786	0.9	1	0.5	0.0	16.4	0.00	43.8
	12	138	66	0	2,014	0.6	1	0.4	0.0	11.9	0.00	43.4
Pulpwood Total	7.4	38,918	6,666	0	193,534	70.2	229	39.2	0.0	1,139.4	0.00	32.1
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	422	0	14,489	0.0	0	2.5	0.0	85.3	0.00	0.0
Planted Lob Total	7.7	43,870	8,358	101,927	245,509	87.4	258	49.2	600.1	1,445.4	0.36	30.8
Shortleaf Pine			Stratun	ı Total				Per Ac	re		Average	? Tree
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	11	110	58	0	1,628	0.4	1	0.3	0.0	9.6	0.00	42.5

Tuesday, August 27, 2019

Acres: 169.86

Plots: 47.00

Cruise Type: Point
Plot Size/BAF: 20.00

Cruiser: BJC_JL

Pine

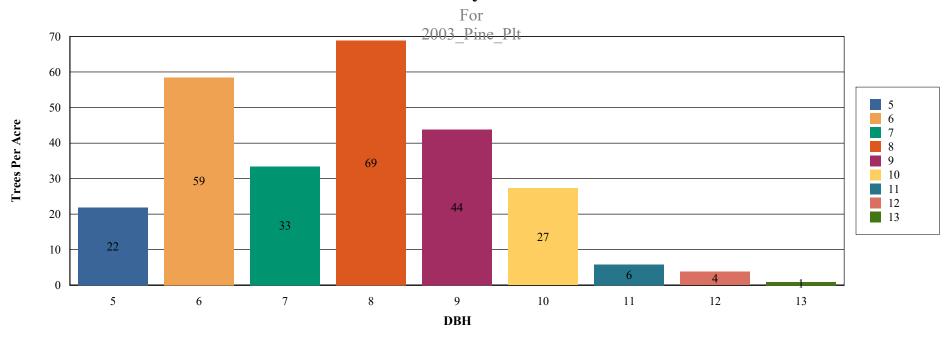
Shortleaf Pine			Stratum Tota	ul				Per Acre			Average T	Tree
Pulpwood Total	11.0	110	58	0	1,628	0.4	1	0.3	0.0	9.6	0.00	42.5
Shortleaf Pine Total	11.0	110	58	0	1,628	0.4	1	0.3	0.0	9.6	0.00	42.5
Pine Total	7.7	43,980	8,416	101,927	247,137	87.9	259	49.5	600.1	1,455.0	0.36	30.9

Gum & Miscellaneous

Misc. Hardwo	od		Stratum	Total				Per Ac	re		Average	Tree
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	736	66	0	1,966	0.9	4	0.4	0.0	11.6	0.00	18.9
	8	104	29	0	877	0.2	1	0.2	0.0	5.2	0.00	45.1
	13	78	45	0	1,339	0.4	0	0.3	0.0	7.9	0.00	29.4
Pulpwood Total	6.8	918	140	0	4,182	1.5	5	0.8	0.0	24.6	0.00	22.7
Misc. Hardwood T	Total 6.8	918	140	0	4,182	1.5	5	0.8	0.0	24.6	0.00	22.7
Gum & Miscelland	eous 6.8	918	140	0	4,182	1.5	5	0.8	0.0	24.6	0.00	22.7
Stratum Total	7.7	44,898	8,556	101,927	251,319	89.4	264	50.4	600.1	1,479.6	0.36	30.7

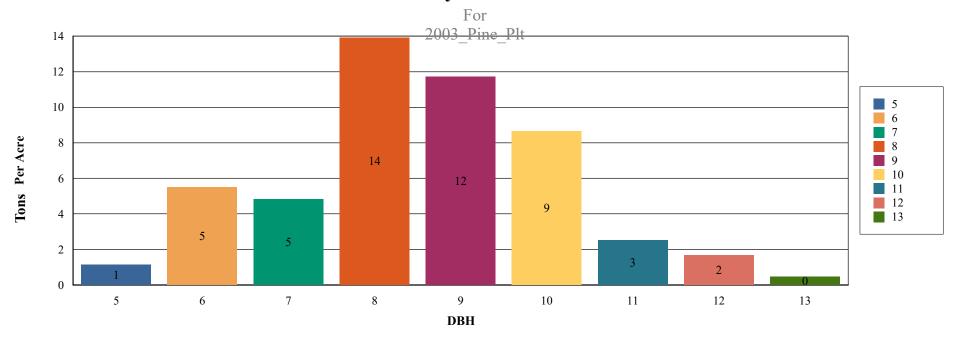
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Trees Per Acre By Diameter Class



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Tons Per Acre By Diameter Class



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 Acres:
 102.67

 Plots:
 27.00

 Cruise Type:
 Point

 Plot Size/BAF:
 20.00

Cruiser: BJC_JL

Pine

Natural Lob			Stratum	Total				Per Aci	re		Average	Tree
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	8	218	57	0	1,576	0.7	2	0.6	0.0	15.3	0.00	37.2
Pulpwood Total	8.0	218	57	0	1,576	0.7	2	0.6	0.0	15.3	0.00	37.2
Natural Lob Total	8.0	218	57	0	1,576	0.7	2	0.6	0.0	15.3	0.00	37.2
Planted Lob			Stratum	Total				Per Aci	re		Average	Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	484	152	11,118	4,567	3.7	5	1.5	108.3	44.5	0.48	19.7
Sawtimber Total	12.0	484	152	11,118	4,567	3.7	5	1.5	108.3	44.5	0.48	19.7
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	1,115	237	19,614	6,951	5.9	11	2.3	191.0	67.7	0.34	18.5
	11	115	27	1,440	794	0.7	1	0.3	14.0	7.7	0.42	16.5
Chip-N-Saw Total	10.1	1,231	264	21,054	7,744	6.7	12	2.6	205.1	75.4	0.34	18.3
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	5	1,115	57	0	1,544	1.5	11	0.6	0.0	15.0	0.00	18.9
	6	4,648	396	0	11,080	8.9	45	3.9	0.0	107.9	0.00	23.7
	7	4,553	552	0	15,780	11.9	44	5.4	0.0	153.7	0.00	26.9
	8	8,715	1,552	0	45,167	29.6	85	15.1	0.0	439.9	0.00	31.7
	9	4,476	1,023	0	30,237	19.3	44	10.0	0.0	294.5	0.00	33.6
	10	2,370	636	0	19,093	12.6	23	6.2	0.0	186.0	0.00	33.7
	11	691	221	0	6,696	4.4	7	2.1	0.0	65.2	0.00	33.8
	12	290	108	0	3,326	2.2	3	1.1	0.0	32.4	0.00	33.8
Pulpwood Total	7.8	26,859	4,545	0	132,923	90.4	262	44.3	0.0	1,294.7	0.00	29.5
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	161	0	5,510	0.0	0	1.6	0.0	53.7	0.00	0.0

 Acres: 102.67
 102.67

 Plots: 27.00
 Plot Size/BAF: 20.00

Cruiser: BJC_JL

Pine

Planted Lob Total	8.0	28,574	5,121	32,172	150,743	100.7	278	49.9	313.4	1,468.3	0.38	28.9
Shortleaf Pine			Stratum	Total				Per Ac.	re		Average	Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	97	64	5,322	1,809	0.7	1	0.6	51.8	17.6	0.46	40.5
	13	83	64	5,777	1,810	0.7	1	0.6	56.3	17.6	0.54	40.5
	15	62	63	6,657	1,811	0.7	1	0.6	64.8	17.6	0.72	40.5
	20	35	70	9,012	2,017	0.7	0	0.7	87.8	19.6	1.19	48.5
Sawtimber Total	14.0	276	261	26,768	7,447	3.0	3	2.5	260.7	72.5	0.65	41.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	8	218	62	0	1,686	0.7	2	0.6	0.0	16.4	0.00	39.9
Pulpwood Total	8.0	218	62	0	1,686	0.7	2	0.6	0.0	16.4	0.00	39.9
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	18	0	555	0.0	0	0.2	0.0	5.4	0.00	0.0
Shortleaf Pine Total	11.3	494	341	26,768	9,688	3.7	5	3.3	260.7	94.4	0.65	40.8
Pine Total	8.0	29,286	5,519	58,940	162,007	105.2	285	53.8	574.1	1,578.0	0.45	29.1

Gum & Miscellaneous

Misc. Hardwood			Stratum Total				Per Acre					Tree
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	5	558	56	0	1,684	0.7	5	0.5	0.0	16.4	0.00	39.9
	8	218	53	0	1,572	0.7	2	0.5	0.0	15.3	0.00	34.6
Pulpwood Total	5.8	776	109	0	3,257	1.5	8	1.1	0.0	31.7	0.00	38.4
Misc. Hardwood Tot	al 5.8	776	109	0	3,257	1.5	8	1.1	0.0	31.7	0.00	38.4

 Acres:
 102.67

 Plots:
 27.00

 Cruise Type:
 Point

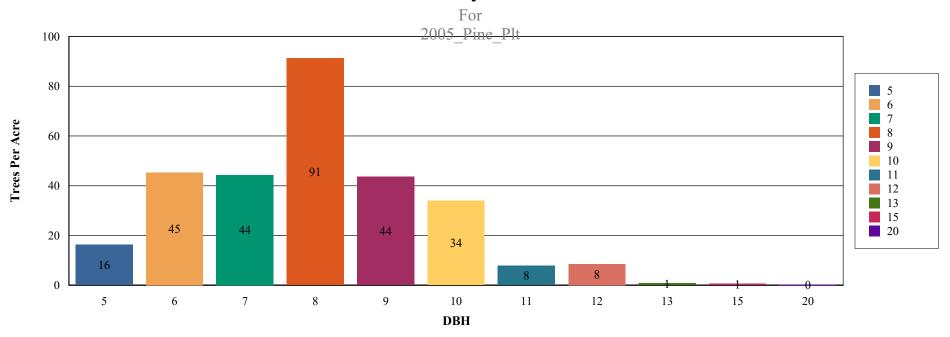
 Plot Size/BAF:
 20.00

Cruiser: BJC_JL

Gum & Miscellaneo	us 5.8	776	109	0	3,257	1.5	8	1.1	0.0	31.7	0.00	38.4
Stratum Total	8.0	30,061	5,629	58,940	165,264	106.7	293	54.8	574.1	1,609.7	0.45	29.4

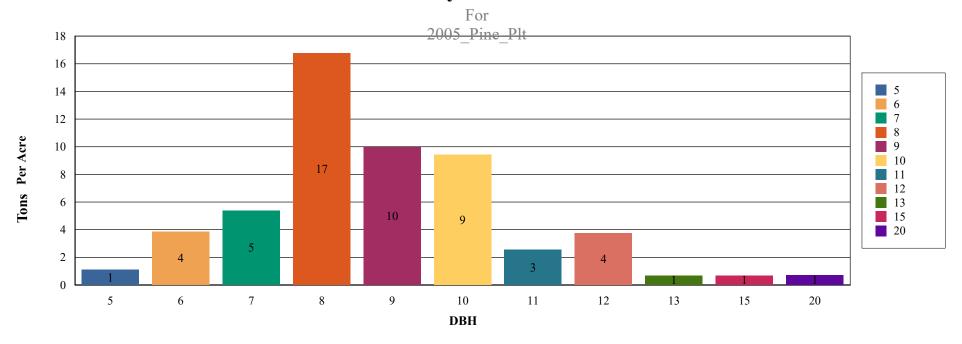
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Trees Per Acre By Diameter Class



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Tons Per Acre By Diameter Class

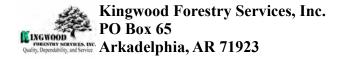


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ADDITIONAL TIMBER VOLUME REPORT



Phone: (870) 246-5757 Fax: (870) 246-3341

Email: arkadelphia@kingwoodforestry.com

Website: kingwoodforestry.com

Timber Volume Estimates - Narrows East

 Stratum:
 1989_Pine_Plt
 Cruise Date:
 08/27/2019

 Acres:
 67.82
 Cruise Type:
 Point

 Plots:
 12
 Plot Size/BAF:
 15.00

Cruiser: BJC_JL

White oak

						Average Tree			
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
White Oak	Spp.								
Sawtimber	79	39	3,598	1.3	1	0.6	53.0	14.0	16.5
Group Total	79	39	3,598	1.3	1	0.6	53.0	14.0	16.5
Class Total	79	39	3,598	1.3	1	0.6	53.0	14.0	16.5

Pine

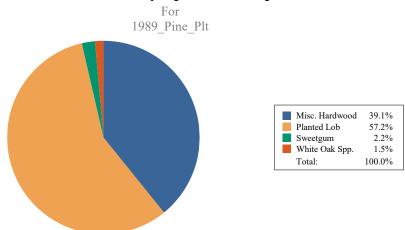
	Stratum Total			Per Acre					ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Planted Lob)								
Sawtimber	1,369	1,084	122,480	24.9	20	16.0	1,805.9	14.9	34.6
Chip-N-Saw	57	19	1,506	0.5	1	0.3	22.2	11.0	24.5
Pulpwood	944	241	0	5.0	14	3.6	0.0	8.1	44.0
Topwood	0	202	0	0.0	0	3.0	0.0	0.0	0.0
Group Total	2,369	1,547	123,985	30.4	35	22.8	1,828.1	12.1	38.1
Class Total	2,369	1,547	123,985	30.4	35	22.8	1,828.1	12.1	38.1

Gum & Miscellaneous

		Stratum Tota	Į.			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardy	wood								
Pulpwood	4,030	1,059	0	24.6	59	15.6	0.0	8.4	27.7
Group Total	4,030	1,059	0	24.6	59	15.6	0.0	8.4	27.7
Sweetgum									
Sawtimber	54	61	7,073	1.3	1	0.9	104.3	17.0	32.5
Group Total	54	61	7,073	1.3	1	0.9	104.3	17.0	32.5
Class Total	4,084	1,119	7,073	25.8	60	16.5	104.3	8.5	27.8
Stratum Total	6,533	2,705	134,656	57.5	96	39.9	1,985.4	9.9	31.4

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Tuesday, August 27, 2019 Page 2 of 7

Stratum: 2003_Pine_Plt Cruise Date: 08/27/2019

Acres: 169.86 Cruise Type: Point
Plots: 47 Plot Size/BAF: 20.00

Cruiser: BJC_JL

Pine

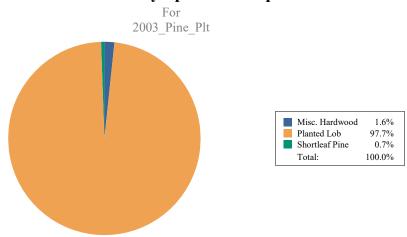
		Stratum Tota	l			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Planted Lol	b								
Sawtimber	585	182	12,664	2.8	3	1.1	74.6	12.1	19.0
Chip-N-Saw	4,368	1,088	89,263	14.5	26	6.4	525.5	10.2	21.2
Pulpwood	38,918	6,666	0	70.2	229	39.2	0.0	7.4	32.1
Topwood	0	422	0	0.0	0	2.5	0.0	0.0	0.0
Group Total	43,870	8,358	101,927	87.4	258	49.2	600.1	7.7	30.8
Shortleaf Pi	ine								
Pulpwood	110	58	0	0.4	1	0.3	0.0	11.0	42.5
Group Total	110	58	0	0.4	1	0.3	0.0	11.0	42.5
Class Total	43,980	8,416	101,927	87.9	259	49.5	600.1	7.7	30.9

Gum & Miscellaneous

		!	Per Acre					ge Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardy	vood								
Pulpwood	918	140	0	1.5	5	0.8	0.0	6.8	22.7
Group Total	918	140	0	1.5	5	0.8	0.0	6.8	22.7
Class Total	918	140	0	1.5	5	0.8	0.0	6.8	22.7
Stratum Total	44,898	8,556	101,927	89.4	264	50.4	600.1	7.7	30.7

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Tuesday, August 27, 2019 Page 4 of 7

Stratum: 2005_Pine_Plt Cruise Date: 08/27/2019

Acres: 102.67 Cruise Type: Point
Plots: 27 Plot Size/BAF: 20.00

Cruiser: BJC_JL

Pine

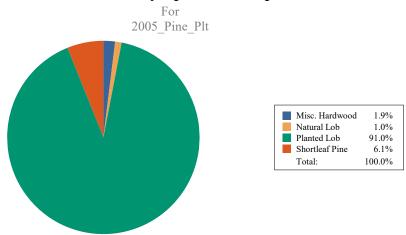
	Stratum Total			Per Acre				Average Tree	
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Natural Lol	b								
Pulpwood	218	57	0	0.7	2	0.6	0.0	8.0	37.2
Group Total	218	57	0	0.7	2	0.6	0.0	8.0	37.2
Planted Lol	b								
Sawtimber	484	152	11,118	3.7	5	1.5	108.3	12.0	19.7
Chip-N-Saw	1,231	264	21,054	6.7	12	2.6	205.1	10.1	18.3
Pulpwood	26,859	4,545	0	90.4	262	44.3	0.0	7.8	29.5
Topwood	0	161	0	0.0	0	1.6	0.0	0.0	0.0
Group Total	28,574	5,121	32,172	100.7	278	49.9	313.4	8.0	28.9
Shortleaf Pi	ine								
Sawtimber	276	261	26,768	3.0	3	2.5	260.7	14.0	41.5
Pulpwood	218	62	0	0.7	2	0.6	0.0	8.0	39.9
Topwood	0	18	0	0.0	0	0.2	0.0	0.0	0.0
Group Total	494	341	26,768	3.7	5	3.3	260.7	11.3	40.8
Class Total	29,286	5,519	58,940	105.2	285	53.8	574.1	8.0	29.1

Gum & Miscellaneous

	Stratum Total		Per Acre				Average Tree		
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardw	ood .								
Pulpwood	776	109	0	1.5	8	1.1	0.0	5.8	38.4
Group Total	776	109	0	1.5	8	1.1	0.0	5.8	38.4
Class Total	776	109	0	1.5	8	1.1	0.0	5.8	38.4
Stratum Total	30,061	5,629	58,940	106.7	293	54.8	574.1	8.0	29.4

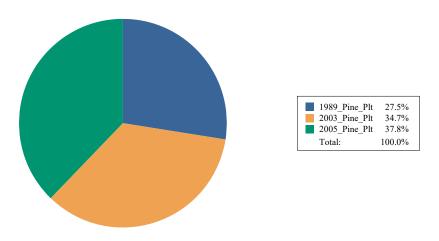
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Tons Per Acre By Stand





Tuesday, August 27, 2019 Page 7 of 7

OFFER FORM

Narrows East Tract—535.20± Acres—Listing #4709—Montgomery County, Arkansas

Send Completed Offer Forms to us:

Mail: P.O. Box 65, Arkadelphia, AR 71923

Fax: 870-246-3341

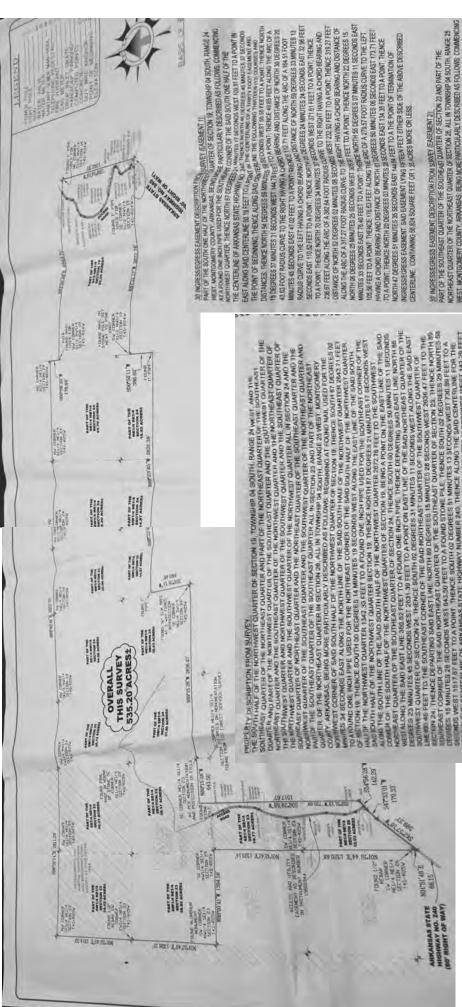
Hand Deliver: #4 Executive Circle, Arkadelphia, AR 71923

E-mail: arkadelphia@kingwoodforestry.com

Reference is made to the attached Kingwood Forestry Services, Inc. Notice of Land Sale. I submit the following as offer for the purchase of **Narrows East Tract** described within this Notice of Land Sale, further described on back of this Offer Form, and containing a total of 535.20 acres, more or less, in Montgomery County, Arkansas (see attached maps and Conditions of Sale). **The tract is offered for sale for \$749,000.00.**

My offer will remain valid for five (5) business days. If my offer is accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days of owner's acceptance with earnest money in the amount of ten percent (10%) of purchase price. Closing is expected to be held within forty-five (45) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

P.O. Box 65	Forestry Services, Inc. 6, Arkadelphia, AR 71923 or fax to 870-246-3341 pleted offer form to: <u>Arkadelphia@kingwoodforestry.com</u>
Narrows East Tract (Listing #4709—±	±535.20 Acres): \$
Date:	Fax No.:
Company: Printed	Phone No.:
Name:Printed	Name: Signed
Address: Street	City, State, Zip
Email:	
	d Forestry Services, Inc., is the agent of the seller in this land sale transaction.*
AR	REA BELOW FOR KINGWOOD USE ONLY
Offer Acknowledged by Agent / Broker: _	Name Date



SY WARRESTERRES SCREIBENT CORPORATION ON TO ASSIGNED GREADWARD.

WEST TO THE SOUTHERST CLARATER OF THE SOUTHEAST DUAKTER OF SECTION 28 ALL IN TOWNSHIP ON SOUTH HANGE 28 WORTH-GAST OLIVERTED OF THE WORTH-GAST DUAKTER THE WORTH-GAST DUAKTER OF THE WORTH-GAST DUAKTER THE WORTH-GAST DUAKTER OF THE WORTH-GAST DUAKTER THE WORTH-GAST TO A POINT THE WORTH-GAST DUAKTER THE CANADATER OF THE WORTH-GAST DUAKTER THE WORTH-GAST DUAKTER THE CANADATER OF THE WORTH-GAST DUAKTER THE TO A POWIT THE WORTH-GAST DUAKTER THE TO THE POWIT OF THE MANATION OF A POWIT THE WARTH-GAST DUAKTER THE TO THE POWIT OF THE MANATION OF THE MANATION OF THE WARTH-GAST DUAKTER THE TO THE BOTH OF THE MANATION OF THE WARTH-GAST DUAKTER THE STITLE OF THE BOY OF THE WORTH-GAST DUAKTER THE STITLE OF THE BOY OF THE WORTH-GAST DUAKTER THE STITLE OF THE BOY OF THE WORTH-GAST DUAKTER THE STITLE OF THE STITLE OF THE WORTH-GAST DUAKTER THE STITLE OF THE BOY OF THE WORTH-GAST

