Timber Inventory Executive Summary

Cruise Date: 11/2019 Cruise Id Number: JeffriesM01
Workup Date: 11/21/2019 Sampling Method: Point Sample

Merchantable Cruise Ac: 433

Product	Net Cords	Net Tons	Basal Area	Sampling Error
Pine Pulpwood	2,601	6,957	19	
Pine Chip N Saw	1,195	3,196	10	
Pine Sawtimber	1,193	3,191	10	
Summary for Pine	4,988	13,344		11.2%
Per acre Values	11.5	30.8	39	
Hardwood Pulpwood	5,056	14,409	38	
Hardwood Sawtimber	1,052	2,997	10	
Summary for Hardwood	6,108	17,406		8.6%
Per acre Values	14.1	40.2	49	

While the information is believed to be reasonably correct, neither the Seller, Forest Resource Consultants, FRC Land Company LLC, or their agents warrant or guarantee its accuracy in any way. This information was derived from a timber cruise performed for the Jeffries Property in November 2019 for the purposes of estimating standing timber on the above referenced tract. According to the use of the information provided, user is encouraged to obtain independent opinions of value and/or volumes for the purpose of ascertaining value/volumes of standing timber for the Jeffries Property.

Pine Cord pounds = 5350

Tract: Jeffries

County: Jasper

Client: Jeffries Family

Hardwood Cord pounds = 5700

Cull Weight is deducted from Total Pine Weight

Sampling Error expressed as a (+ or -) percent of the mean tons at the 95% confidence level.

Prepared by Forest Resource Consultants, Inc

Tract: Jeffries Client: Jeffries Family Cruise Date: 11/2019 Workup Date: 11/21/2019 Cruise ID Number: JeffriesM01 Sampling Method: Point Sample

County: Jasper Merchantable Cruise Ac: 433

Pine

Pine Pulpwood

Dbh	No of Trees	HtClass Average	Cords 3 " Top	Tons 3 " Top	Cords Mrch Top	Tons Mrch Top	Tons Topwood	MBF Top
4	664	1 28	9	23				
5	5,343	3 34	192	513				
6	4,774	46	271	724				
7	3,572	2 56	295	788				
8	4,609	56	530	1,419				
9	4,299	57	610	1,632				
10	997	7 56	169	451				
11	324	4 61	63	169				
12	488	3 60	111	298				
13	285	67	88	236				
14	265	5 64	92	246				
15	149	74	65	173				
16	126	5 72	62	166				
17	51	1 80	32	86				
18	21	67	13	34				
dΓotals:	25,969)	2,601	6,957				

 Pine PulpwoodΓotals:
 25,969
 2,601
 6,957

 Averages/Acre:
 7.7
 60
 56
 6.0
 16.0

Pine (Chip :	N Saw
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	Dbh	No of Trees	HtClass Average	Cords 7 " Top	Tons 7 " Top	Cords Mrch Top	Tons Mrch Top	Tons Topwood	MBF 7 in Top
	10	2,843	3 68	395	1,056	433	1,159	239	132
	11	1,667	7 70	302	807	311	833	185	113
	12	1,961	1 68	447	1,196	450	1,204	232	179
Pine Chip N Sa	wΓotals:	6,470)	1,144	3,059	1,195	3,196	657	424
Averages/Acre:	10.9	15	5 71	2.6	7.1	2.8	7.4	1.5	

Pine Cord pounds = 5350

Hardwood Cord pounds = 5700

Avg. Dbh = Dbh of Avg. B.A.

Cull should be deducted from Total Pine Weight.

Pulpwood Volume is to fixed top or defect, whichever comes first.

Pine MBF based on Scribner rule, floating form class.

Hardwood MBF based on Doyle rule, form class = 76

Tract: Jeffries Cruise Date: 11/2019 Client: Jeffries Family Workup Date: 11/21/2019 County: Jasper

Cruise ID Number: JeffriesM01 Sampling Method: Point Sample

Merchantable Cruise Ac: 433

Pine Sawtimber

Averages/Acre:

	Dbh	No of Trees	HtClass Average	Cords 8 " Top	Tons 8 " Top	Cords Mrch Top	Tons Mrch Top	Tons Topwood	MBF 9 in Top
	13	1,155	5 71	290	777	294	787	231	111
	14	944	4 72	292	782	291	778	208	118
	15	538	8 71	190	507	188	504	134	83
	16	489	9 76	192	514	191	510	159	94
	17	275	5 69	115	307	114	306	117	61
	18	59	9 79	31	82	31	82	29	17
	19	53	3 84	37	98	36	97	19	18
	20	37	7 81	22	58	22	58	29	14
	21	8	8 83	7	20	7	20	2	4
	22	8	8 81	6	16	6	16	7	4
	24	(6 99	7	18	7	18	8	5
	26		5 77	6	15	6	15	5	4
Pine Sawtimbe	erTotals:	3,577	7	1,194	3,194	1,193	3,191	949	531
erages/Acre:	14.7	8	8 73	2.8	7.4	2.8	7.4	2.2	

Tract Statistics for	Pine	BA Avg/ac:	38.7	Volume Avg/ac (tons): 30.8	Sampling Error:	11.2%
		DBH Avg:	8.7	Volume Avg/ac (cords): 11.5	Data Points: 21:	5

Cull Tally of Sawtimber Material

Pine Cord pounds = 5350

Hardwood Cord pounds = 5700

Avg. Dbh = Dbh of Avg. B.A.

Cull should be deducted from Total Pine Weight.

Pulpwood Volume is to fixed top or defect, whichever comes first.

Pine MBF based on Scribner rule, floating form class.

Hardwood MBF based on Doyle rule, form class = 76

Tract: Jeffries Cruise Date: 11/2019
Client: Jeffries Family Workup Date: 11/21/2019
County: Jasper Merchantable Cruise Ac: 433

Cruise ID Number: JeffriesM01 Sampling Method: Point Sample

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П	aru	lwo	oa

Hardwood Pulpwood

Hardwood Pulpwood

Dbh	No of Trees	HtClass Average	Cords 4 " Top	Tons 4 " Top	Cords Mrch Top	Tons Mrch Top	Tons Topwood	MBF Top
5	4,386	5 26	101	287				
6	5,918	30	269	768				
7	5,246	5 38	405	1,153				
8	5,855	5 41	605	1,723				
9	3,977	7 49	540	1,539				
10	3,356	50	570	1,624				
11	2,030	58	431	1,229				
12	2,894	53	716	2,040				
13	1,399	54	414	1,179				
14	921	50	311	885				
15	544	49	212	605				
16	290	56	145	412				
17	180	59	100	284				
18	116	66	78	223				
19	103	59	75	214				
20	74	1 59	61	174				
21	26	65	25	70				
odTotals:	37,315	;	5,056	14,409				

Hardwood PulpwoodΓotals:
Averages/Acre: 9.0

37,315 86

5,056 11.7

43

33.2

Pine Cord pounds = 5350

Hardwood Cord pounds = 5700

Avg. Dbh = Dbh of Avg. B.A.

Cull should be deducted from Total Pine Weight.

Pulpwood Volume is to fixed top or defect, whichever comes first.

Pine MBF based on Scribner rule, floating form class.

Hardwood MBF based on Doyle rule, form class = 76

Tract: Jeffries Cruise Date: 11/2019
Client: Jeffries Family Workup Date: 11/21/2019

Cruise ID Number: JeffriesM01
Sampling Method: Point Sample

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County: Jasper Merchantable Cruise Ac: 433

Hardwood Saw	timber									
Ash SWT										
	Dbh	No of Trees		Class erage	Cords 9 " Top	Tons 9 " Top	Cords Mrch Top	Tons Mrch Top	Tons Topwood	MBF Mch Top
	15	1	7	60	5	14	5	14		2
	44		2	80	5	13	5	13		6

 Hardwood SawtimberΓotals:
 19
 10
 27
 10
 27

 Averages/Acre:
 20.1
 0
 62
 0.0
 0.1
 0.0
 0.1

Hard Hardwood S	WT									
	Dbh	No of Trees	HtCla Avera		Cords 9 " Top	Tons 9 " Top	Cords Mrch Top	Tons Mrch Top	Tons Topwood	MBF Mch Top
	13	9	3	65	19	53	19	53		7
	14	13:	5	74	30	85	30	85		14
	15	19	8	65	53	152	53	152		26
	16	5	7	79	23	64	23	64		10
	17	9	0	65	32	91	32	91		18
	18	4	6	78	16	46	16	46		12
	20	!	9	90	4	11	4	11		3
	22	1.	5	75	12	34	12	34		7
	24	1	6	81	6	17	6	17		4
Hardwood Sawtim	berTotals:	650	0		194	553	194	553		100

Pine Cord pounds = 5350

Hardwood Cord pounds = 5700

Avg. Dbh = Dbh of Avg. B.A.

Cull should be deducted from Total Pine Weight.

Pulpwood Volume is to fixed top or defect, whichever comes first.

Pine MBF based on Scribner rule, floating form class.

Hardwood MBF based on Doyle rule, form class = 76

Tract: Jeffries Cruise Date: 11/2019 Client: Jeffries Family Workup Date: 11/21/2019 **Cruise ID Number: JeffriesM01 Sampling Method: Point Sample**

County: Jasper Merchantable Cruise Ac: 433

Red	Oak	S	W	Т
IXCU	Van	v	7 7	

1104 0411 5 11 1									
	Dbh	No of Trees	HtClass Average	Cords 9 " Top	Tons 9 " Top	Cords Mrch Top	Tons Mrch Top	Tons Topwood	MBF Mch Top
	14	9:	5 61	20	56	20	56		9
	15	99	9 67	29	83	29	83		13
	16	28	8 70	9	25	9	25		5
	17	89	9 69	33	94	33	94		18
	18	6′	7 62	31	88	31	88		15
	19	20	70	11	30	11	30		6
	20	3′	7 73	18	53	18	53		13
	21	3.	3 73	22	62	22	62		13
	22	:	8 70	6	17	6	17		4
	24	19	9 76	17	48	17	48		12
Hardwood Sawtimb	erΓotals:	494	4	196	557	196	557		106
Averages/Acre:	17.2	1	1 68	0.5	1.3	0.5	1.3		

Soft Hardwood SWT

Solt Hall a wood S w									
	Dbh	No of Trees	HtClass Average	Cords 9 " Top	Tons 9 " Top	Cords Mrch Top	Tons Mrch Top	Tons Topwood	MBF Mch Top
	13	17:	5 71	39	110	39	110		13
	14	252	2 73	63	179	63	179		26
	15	149	9 79	47	134	47	134		20
	16	200	5 77	69	197	69	197		35
	17	142	2 80	59	169	59	169		30
	18	50	6 77	26	75	26	75		14
	19	40	0 81	22	62	22	62		12
	21	9	9 84	5	14	5	14		4
	22	1:	5 82	11	32	11	32		8
	23	,	7 86	3	9	3	9		4
	26	(6 80	3	8	3	8		5
Hardwood Sawtimber	rΓotals:	1,059)	347	989	347	989		171
Averages/Acre:	15.6	2	2 77	0.8	2.3	0.8	2.3		

Pine Cord pounds = 5350

Hardwood Cord pounds = 5700

Avg. Dbh = Dbh of Avg. B.A.

Cull should be deducted from Total Pine Weight.

Pulpwood Volume is to fixed top or defect, whichever comes first.

Pine MBF based on Scribner rule, floating form class.

Hardwood MBF based on Doyle rule, form class = 76

Tract: Jeffries Cruise Date: 11/2019
Client: Jeffries Family Workup Date: 11/21/2019

Cruise ID Number: JeffriesM01
Sampling Method: Point Sample

Merchantable Cruise Ac: 433

White Oak SWT

County: Jasper

White Oak SW I									
	Dbh	No of Trees	HtClass Average		Tons 9 " Top	Cords Mrch Top	Tons Mrch Top	Tons Topwood	MBF Mch Top
	13	8	7 6	7 14	40	14	40		7
	14	16	5 62	2 42	119	42	119		16
	15	16	0 6	7 41	116	41	116		21
	16	15	4 68	3 49	138	49	138		25
	17	8	8 5'	7 29	82	29	82		17
	18	10	0 7:	5 44	125	44	125		25
	19	4	0 7	7 19	55	19	55		12
	20	4.	5 82	2 26	73	26	73		16
	22	3	0 7:	5 20	56	20	56		14
	23		7 79	9 4	11	4	11		4
	24	1:	3 7:	5 10	29	10	29		8
	29		4 78	3 4	11	4	11		5
	34		3 82	2 5	14	5	14		6
Hardwood Sawtimbe	erГotals:	89	7	305	870	305	870		175
Averages/Acre:	16.6		2 69	0.7	2.0	0.7	2.0		

Tract Statistics for	Hardwood	BA Avg/ac: 48	8.7	Volume Avg/ac (tons): 40.2	Sampling Error:	8.6%
		DBH Avg:	9.2	Volume Avg/ac (cords): 14.1	Data Points: 215	

Pine Cord pounds = 5350

Hardwood Cord pounds = 5700

Avg. Dbh = Dbh of Avg. B.A.

Cull should be deducted from Total Pine Weight.

Pulpwood Volume is to fixed top or defect, whichever comes first.

Pine MBF based on Scribner rule, floating form class.

Hardwood MBF based on Doyle rule, form class = 76