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**CORRECTED DECLARATION OF COVENANTS AND RESTRICTIONS  
OF  
CHENAL DOWNS**

**KNOW ALL MEN BY THESE PRESENTS:**

That, whereas, Deltic Timber Corporation, a Delaware corporation (hereinafter called "Developer"), did file of record on May 8, 1998, that certain Plat made by Paul M. White, Registered Land Surveyor, in the office of the Circuit Clerk of Pulaski County, Arkansas, in Plat Book F, at page 199, and that certain Declaration of Covenants and Restrictions of Chenal Downs as Instrument No. 98-034755 (the "Covenants and Restrictions"), establishing Lots 1-41, 47-50 and Tracts A and B, Chenal Downs, Pulaski County, Arkansas; and

WHEREAS, this corrected Declaration of Covenants and Restrictions of Chenal Downs is filed for the purpose of correcting a clerical error contained in the description of the real property subject to the Covenants and Restrictions;

WHEREAS, the undersigned being the sole owner of the real property described in the Covenants and Restrictions deem it necessary to amend and correct the Covenants and Restrictions. The following amends and is hereby substituted for the legal description of the real property subject to the Covenants and Restrictions:

Developer is the owner of the real property described on Exhibit A to the Covenants and Restrictions, shown and described on the Plat as Lots 1-41, 47, 48, 50, and Tracts A and B, Chenal Downs, Pulaski County, Arkansas.

The lands embraced in the Plat shall be forever known as Lots 1-41, 47, 48, 50, and Tracts A and B, Chenal Downs, Pulaski County, Arkansas; and any and every deed of conveyance of any lot in Chenal Downs describing the same by the numbers shown on said Plat shall always be deemed a sufficient description thereof.

Except as specifically amended by this Corrected Declaration of Covenants and Restrictions of Chenal Downs, the provisions of the Covenant and Restrictions previously executed and recorded, shall remain in full force and effect.

FILED AND RECORDED  
1998 JUN -5 P 4:23  
CAROLYN STALEY  
CIRCUIT COUNTY CLERK



11225

EXECUTED this 4<sup>th</sup> day of June, 1998.

DELTIC TIMBER CORPORATION

Attest:  
W. Bayless Rowe  
W. Bayless Rowe, Secretary

By: Ron L. Pearce  
Ron L. Pearce, President

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF UNION

On this day before me, a Notary Public, duly commissioned, qualified and acting within and for said county and state, appeared the within named Ron L. Pearce and W. Bayless Rowe being the President and Secretary, respectively, of DELTIC TIMBER CORPORATION and who had been designated by said DELTIC TIMBER CORPORATION to execute the above instrument, who stated they were the President and Secretary of said DELTIC TIMBER CORPORATION and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said DELTIC TIMBER CORPORATION and further stated and acknowledged that they had so signed, executed, and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 4<sup>th</sup> day of June, 1998.

Lana Cobb  
Notary Public

My Commission Expires:

March 1, 2002