

TBD Higgins Road – Owner Financing Terms

- 20% down
- Interest rate of 5% for 20 years
- Note payments of principal and interest are due monthly on the first day of the month
- Note payments not received within 5 days of the due date will pay a 5% penalty on the amount of the monthly note payment
- Note can be prepaid at any time without penalty for early payoff
- The note is not assumable
- No fees except for the cost of a credit check and any other information that is needed by the seller; however, the amount will not exceed \$250.00
- No escrow is required for the payment of property taxes
- The buyer will provide proof of payment of property taxes at least 30 days prior to the due date of the property taxes.