

OFFERED FOR SALE

DERMOTT FARM

An Agricultural Investment Opportunity

4,850 (+/-) Total Acres • Chicot and Drew Counties, Arkansas

OFFERED BY



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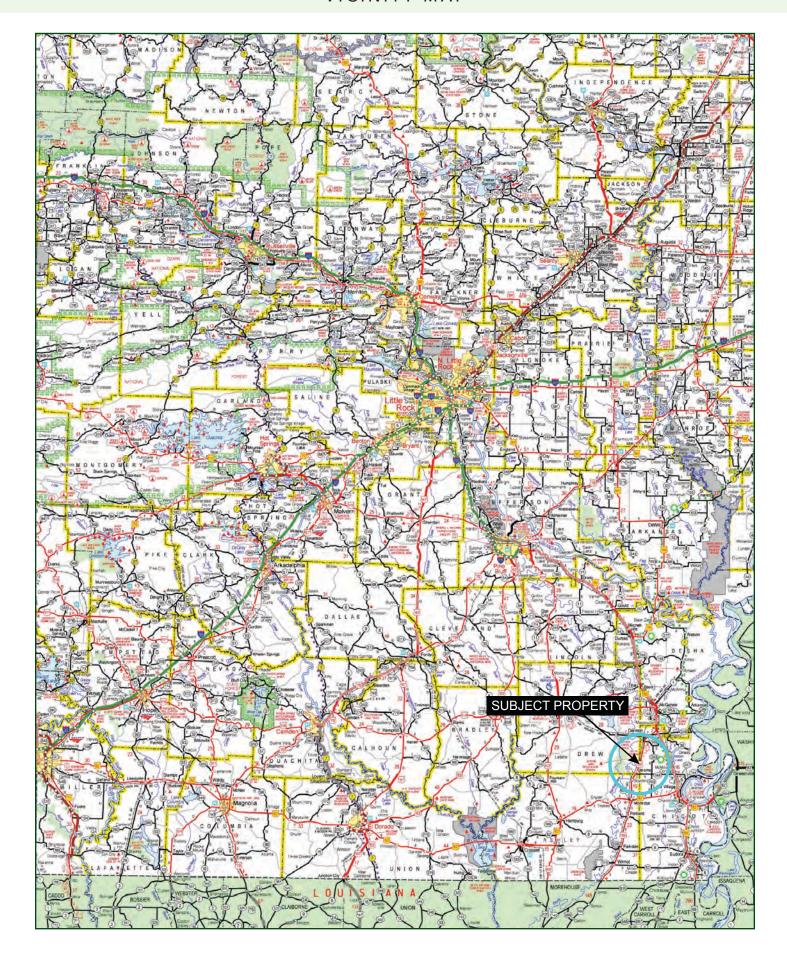
DISCLOSURE STATEMENT

Lile Real Estate, Inc. is the listing agency for the owner of the property described within this offering brochure.

A representative of Lile Real Estate, Inc. must be present to conduct a showing. The management of Lile Real Estate, Inc. respectfully requests that interested parties contact us in advance to schedule a proper showing and do not attempt to tour or trespass on the property on their own. Thank you for your cooperation.

Some images shown within this offering brochure are used for representative purposes and may not have been taken on location at the subject property.

This offering is subject to errors, omissions, change or withdrawal without notice. All information provided herein is intended as a general guideline and has been provided by sources deemed reliable, but the accuracy of which we cannot guarantee.



PROPERTY SUMMARY

Description:

The Dermott Farm consists of approximately 4,850 +/- total acres located in Chicot and Drew Counties, Arkansas, south of the city of Dermott. The farm has great soils, irrigation systems, yield history, and is one contiguous property, all of which make it a highly desirable investment grade farm. According to the Farm Service Agency (FSA) office there are a total of 4,228.37 tillable acres, all of which are irrigated with the exception of 12.36 acres. According to the landowner and the tenant, there are approximately 4,000 +/- GPS planted acres. All of the tillable acreage has been precision leveled with a fall except for 45.37 acres. The tillable acreage consists of a good mix of soils which allows for a diverse planting rotation including corn, rice, and soybeans.

The irrigation system in place provides more than ample water with 41 wells on the farm. In addition to the wells, there are three (3) relifts located in the northeast corner of the farm in Big Bayou that strategically push water to the west into the cypress brake. Irrigation water is then picked up by other re-lifts located on the cypress brake, or gravity flows out of the cypress brake to be later picked up by other re-lifts on the farm. The western portion of the farm also has great surface water with two re-lifts on Bayou Bartholomew and one located in Dead Bayou that are connected by a network of underground pipe.

The farm is also located in an area known for good waterfowl hunting being situated just east of the famous Cut Off Creek Wildlife Management Area. Field hunting opportunities already exist on the farm, and additional revenue could be generated through hunting leases.

Located on the northern portion of the farm is a 400,000-bushel grain bin storage facility that consists of 8 total bins on a loop system resting on 19 (+/-) total acres. The tenant farmer owns the grain bin facility, but is conveying them with the farm. The asking price stipulated within this offering brochure includes both the farm and grain bin facility. With the highway influence and acreage mix, the seller is open to possible tract divisions. We have included an aerial map within this brochure of possible divisions.

The Dermott Farm is a great opportunity to acquire a large investment grade farm with a superb irrigation system and great soils in one contiguous block. Any questions concerning this offering, or to schedule a property tour should be directed to Gar Lile (mobile: 501-920-7015) or Gardner Lile (mobile: 501-658-9275) of Lile Real Estate, Inc.

PROPERTY SUMMARY

Location: Dermott, Arkansas; Chicot and Drew Counties; Southeastern Region of

Arkansas

Acreage: 4,850 +/- Total Acres

• 4,228.37 +/- acres in cropland (FSA)

• 4,000 +/- GPS planted acres

• 385 +/- acres in roads, ditches, and woodlots

• 150.0 +/- acres in cypress brake

• 50.0 +/- acres in bayou

• 30.0 +/- acres in wetland habitat

• 5.8 +/- acres enrolled in the Conservation Reserve Program

Irrigation: Please see the irrigation map within this brochure.

Soils: Class II: 22%

Class III: 78%

Farm Bases: Please see attached Farm Service Agency (FSA) 156EZ within this

brochure.

 Planted Acres:
 2019
 2018
 2017

Idle 249.35 243.08 293.71 Corn 1,154.62 561.38 499.16 Rice 560.50 376.10 Soybeans 2.143.65 3.042.01 3,429.70 Total 4,108.12 4,222.57 4.222.57

Recreation: The farm is located in an area known for waterfowl hunting. The Cut

Off Creek Wildlife Management Area is located just west of the farm. Hunting opportunities exist on the farm that could be leased out for

additional revenue.

Real Estate Taxes: The real estate taxes for 2018 totaled \$35,904.11.

Mineral Rights: All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract: The tillable acreage is leased for the 2020 crop year on a flex rent.

Offering Price: \$26,125,000.00 (Includes the farm and grain bin facility.)

Contact: Any questions concerning this offering or to schedule a property tour

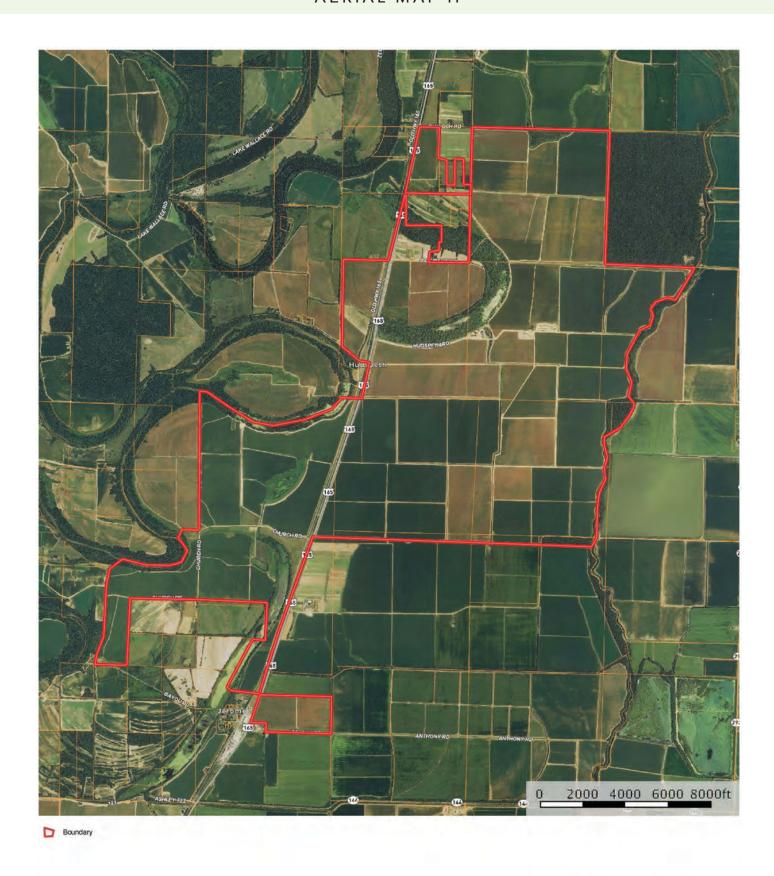
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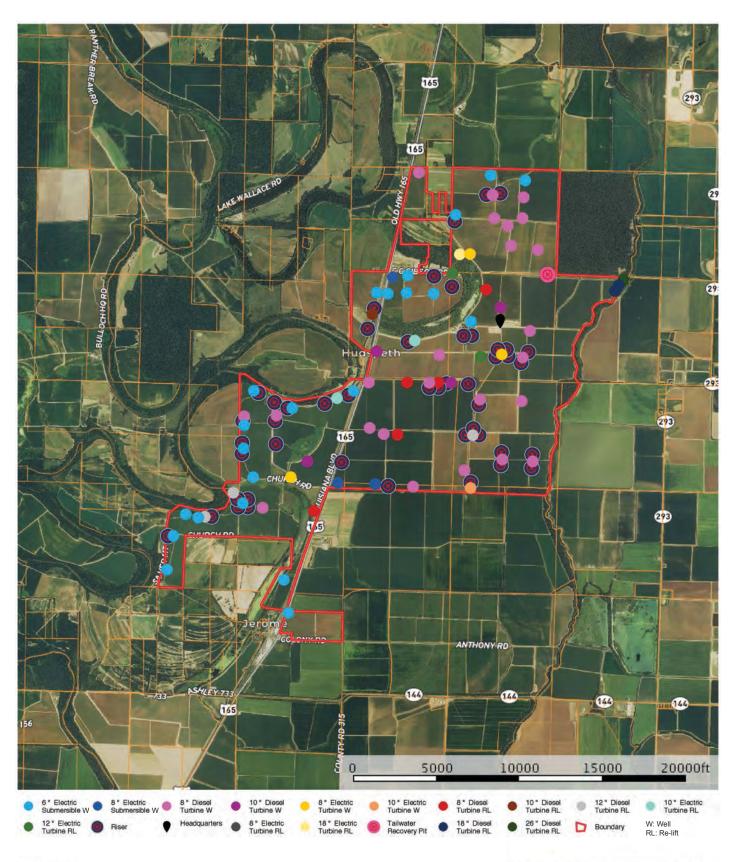
AERIAL MAP I



AERIAL MAP II



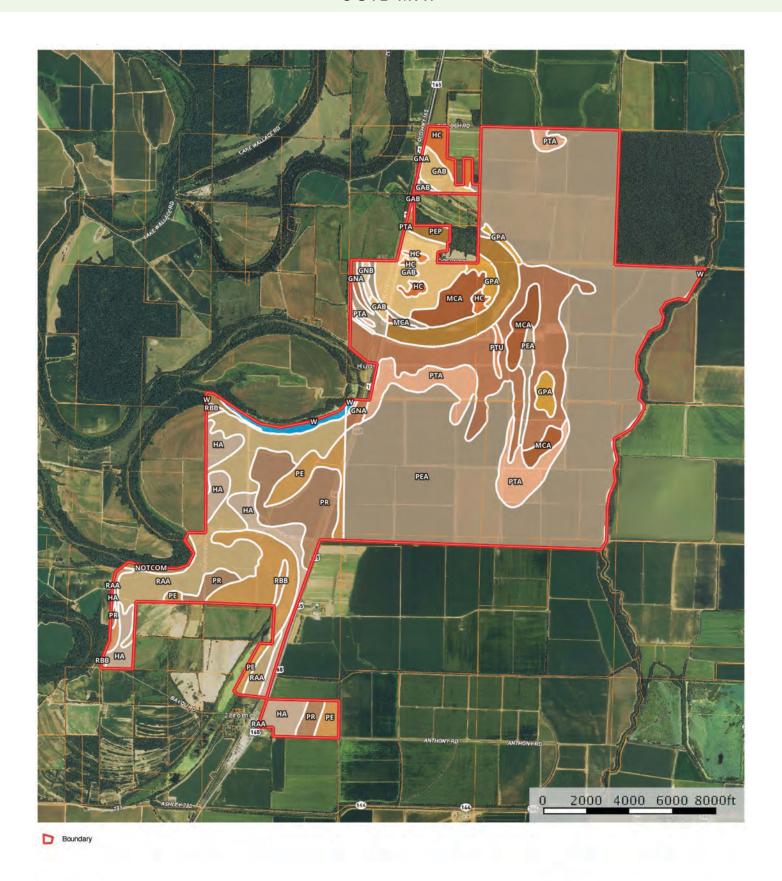
IRRIGATION MAP



POSSIBLE TRACT DIVISIONS



SOIL MAP





SOIL MAP KEY

SOIL CODE	SOIL DESCRIPTION	ACRES	%	CAF
W	Water	42.7	0.88	×
НС	Hebert and Crowley silt loams	65.1	1.34	2w
GnB	Gallion silt loam, 1 to 3 percent slopes (rilla)	8.2	0.17	2e
GPA	Gallion and Pulaski fine sandy loams, 0 to 1 percent slopes (rilla, rilla)	58.0	1.2	-1
McA	McGehee silt loam, 0 to 1 percent slopes	150.8	3.11	2w
PeA	Perry clay, 0 to 1 percent slopes	2315.9	47.71	Зw
PtA	Portland clay, 0 to 1 percent slopes	212.8	4.38	Зw
PtU	Portland clay, 0 to 3 percent slopes	10.0	0.21	Зw
GaB	Gallion fine sandy loam, 1 to 3 percent slopes (rilla)	192.5	3,97	2e
PeP	Yorktown clay, ponded, 0 to 1 percent slopes, frequently flooded	155.3	3.2	7w
GnA	Gallion silt loam, 0 to 1 percent slopes (rilla)	463.5	9.55	1
PeU	Perry clay, 1 to 3 percent slopes	1.3	0.03	Зw
Pe	Perry clay, 0 to 1 percent slopes	270.6	5.57	3w
Pr	Portland clay, 0 to 1 percent slopes	242.5	5.0	3w
На	Hebert silt loam, 0 to 1 percent slopes	234,4	4.83	2w
RaA	Rilla silt loam, 0 to 1 percent slopes	370.3	7.63	2e
RbB	Rilla silt loam, 3 to 5 percent slopes	33.1	0.68	2e
NOTCOM	No Digital Data Available	27.4	0.56	4
TOTALS		4854.5	100%	2.6

FARM: 2867

Arkansas U.S. Department of Agriculture Prepared: 1/30/20 4:25 PM

Farm Service Agency Crop Year: 2020 Desha **Abbreviated 156 Farm Record** Page: 1 of 6 Report ID: FSA-156EZ

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Operator Name Farm Identifier **Recon Number**

Farms Associated with Operator:

2157, 2862

ARC/PLC G/I/F Eligibility: Eligible

ANO/FLC G/I/F	Eligibility. Eligib	IC							
CRP Contract N	lumber(s): 1101	IB							
Farmland	Cropland	DCP Cropland	WBP	WRP/E\		RP bland	GRP	Farm Status	Number of Tracts
4894.85	4352.2	4352.2	0.0	0.0	5.8	3	0.0	Active	5
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FV	VP				
0.0	0.0	4346.4	36.7	0.0					
				ARC/	PLC				
PLC	;	ARC-CO	ARC-	IC	PLC-Defa	ult	ARC-CO-D	efault	ARC-IC-Default
NON	E	NONE	NON	E	WHEAT, SO RICE-LG RICE-MGR,	iR [′]	CORN, SO	DYBN	NONE
Crop		ase eage		PLC Yield C	CCC-505 CRP Reduction				
WHEAT	13	2.3		53	0.0				
RICE-LONG GR	AIN 176	8.8	Ę	5750	0.0				
RICE-MED GRA	AIN 5	.2	6	6165	0.0				
CORN	4	.3		162	0.0				
GRAIN SORGH	UM 17	7.8		45	0.0				
SOYBEANS	82	3.4		48	0.0				
SEED COTTON	897	7.76	-	1997	0.0				
UNA GENERIC	224	1.44		0	0.0				
Total Base Acre	es: 400	34.0							

FARM: 2867

Crop Year: 2020

Page: 2 of 6

U.S. Department of Agriculture Prepared: 1/30/20 4:25 PM Arkansas

Desha Farm Service Agency **Abbreviated 156 Farm Record**

Report ID: FSA-156EZ DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Tract Number: 7112 **Description** A-4 Chicot Co

FSA Physical Location: Chicot, AR ANSI Physical Location: Chicot, AR

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status: Wetland determinations not complete

WL Violations: None

		DCP		CRP		
Farmland	Cropland	Cropland	WBP	WRP/EWP	Cropland	GRP
59.05	59.05	59.05	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP		
0.0	0.0	59.05	0.5	0.0		

Сгор	Base Acreage	PLC Yield	CCC-505 CRP Reduction
WHEAT	2.2	53	0.0
RICE-LONG GRAIN	29.9	5750	0.0
RICE-MED GRAIN	2.1	6165	0.0
CORN	0.1	162	0.0
GRAIN SORGHUM	1.7	45	0.0
SOYBEANS	14.7	48	0.0
SEED COTTON	5.68	1997	0.0
UNA GENERIC	1.42	0	0.0
Total Base Acres:	57.8		

Owners: CONWAY INN CORPORATION

FARM: 2867

U.S. Department of Agriculture Prepared: 1/30/20 4:25 PM Arkansas

Farm Service Agency Crop Year: 2020 Desha **Abbreviated 156 Farm Record** Page: 3 of 6 Report ID: FSA-156EZ

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Tract Number: 7114 **Description** A-4 chicot co

FSA Physical Location: Chicot, AR ANSI Physical Location: Chicot, AR

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Tract contains a wetland or farmed wetland Wetland Status:

WL Violations: None

		DCP			CRP			
Farmland	Cropland	Cropland	WBP	WRP/EWP	Cropland	GRP		
133.75	103.19	103.19	0.0	0.0	0.0	0.0		
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP				
0.0	0.0	103.19	0.9	0.0				

Base Acreage	PLC Yield	CCC-505 CRP Reduction
3.8	53	0.0
10.9	5750	0.0
0.8	6165	0.0
0.1	162	0.0
4.4	45	0.0
16.3	48	0.0
53.92	1997	0.0
13.48	0	0.0
	3.8 10.9 0.8 0.1 4.4 16.3 53.92	Acreage Yield 3.8 53 10.9 5750 0.8 6165 0.1 162 4.4 45 16.3 48 53.92 1997

Total Base Acres: 103.7

Owners: CONWAY INN CORPORATION

FARM: 2867

Arkansas U.S. Department of Agriculture Prepared: 1/30/20 4:25 PM

Desha Farm Service Agency Crop Year: 2020

Report ID: FSA-156EZ Abbreviated 156 Farm Record COPY Page: 4 of 6

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Tract Number: 7115 Description A-5 drew

FSA Physical Location: Drew, AR ANSI Physical Location: Drew, AR

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status: Tract contains a wetland or farmed wetland

WL Violations: None

DCP				CRP			
Farmland	Cropland	Cropland	WBP	WRP/EWP	Cropland	GRP	
1188.2	1007.34	1007.34	0.0	0.0	0.0	0.0	
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP			
0.0	0.0	1007.34	8.4	0.0			

Сгор	Base Acreage	PLC Yield	CCC-505 CRP Reduction
WHEAT	33.7	53	0.0
RICE-LONG GRAIN	104.4	5750	0.0
RICE-MED GRAIN	2.3	6165	0.0
CORN	1.1	162	0.0
GRAIN SORGHUM	84.6	45	0.0
SOYBEANS	110.2	48	0.0
SEED COTTON	489.04	1997	0.0
UNA GENERIC	122.26	0	0.0
Total Dana Assess	0.47.0		

Total Base Acres: 947.6

Owners: CONWAY INN CORPORATION

FARM: 2867

Arkansas U.S. Department of Agriculture Prepared: 1/30/20 4:25 PM

Desha Farm Service Agency Crop Year: 2020

Report ID: FSA-156EZ Abbreviated 156 Farm Record COPY Page: 5 of 6

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

FSA Physical Location : Chicot, AR ANSI Physical Location: Chicot, AR

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status: Tract contains a wetland or farmed wetland

WL Violations: None

		DCP		CRP		
Farmland	Cropland	Cropland	WBP	WRP/EWP	Cropland	GRP
3464.96	3154.38	3154.38	0.0	0.0	5.8	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP		
0.0	0.0	3148.58	26.6	0.0		

Crop	Base Acreage	PLC Yield	CCC-505 CRP Reduction
WHEAT	92.6	53	0.0
RICE-LONG GRAIN	1623.6	5750	0.0
CORN	3.0	162	0.0
GRAIN SORGHUM	87.1	45	0.0
SOYBEANS	682.2	48	0.0
SEED COTTON	349.12	1997	0.0
UNA GENERIC	87.28	0	0.0
Total Base Acres:	2924.9		

Owners: CONWAY INN CORPORATION

FARM: 2867

Arkansas U.S. Department of Agriculture Prepared: 1/30/20 4:25 PM

Desha **Farm Service Agency** Crop Year: 2020 **Abbreviated 156 Farm Record Page:** 6 of 6 Report ID: FSA-156EZ

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Description R3W, T14S, SEC 30 FSA Physical Location: Chicot, AR ANSI Physical Location: Chicot, AR

BIA Range Unit Number:

Tract Number: 7374

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

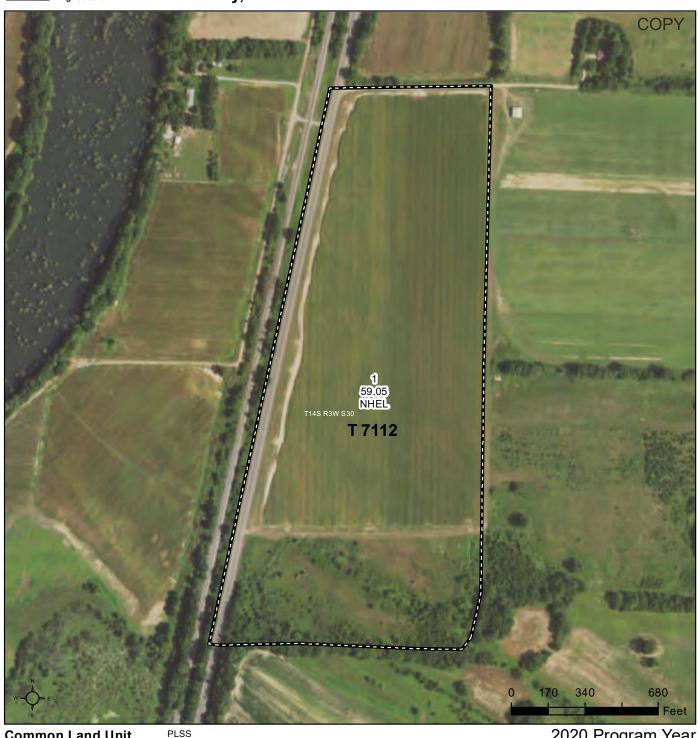
Wetland determinations not complete

WL Violations: None

Farmland	Cropland	DCP Cropland	WBP	WRP/EWP	CRP Cropland	GRP
48.89	28.24	28.24	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP		
0.0	0.0	28.24	0.3	0.0		

Owners: CONWAY INN CORPORATION





Common Land Unit

Non-Cropland; Cropland Tract Boundary

Imagery Year: 2019

2020 Program Year Map Created January 27, 2020

> Farm **2867** Tract **7112**

Wetland Determination Identifiers

Restricted Use

Limited Restrictions

Exempt from Conservation Compliance Provisions

Tract Cropland Total: 59.05 acres

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Common Land Unit

Non-Cropland; Cropland Tract Boundary

Imagery Year: 2019

2020 Program Year Map Created January 27, 2020

> Farm **2867** Tract **7114**

Wetland Determination Identifiers

Restricted Use

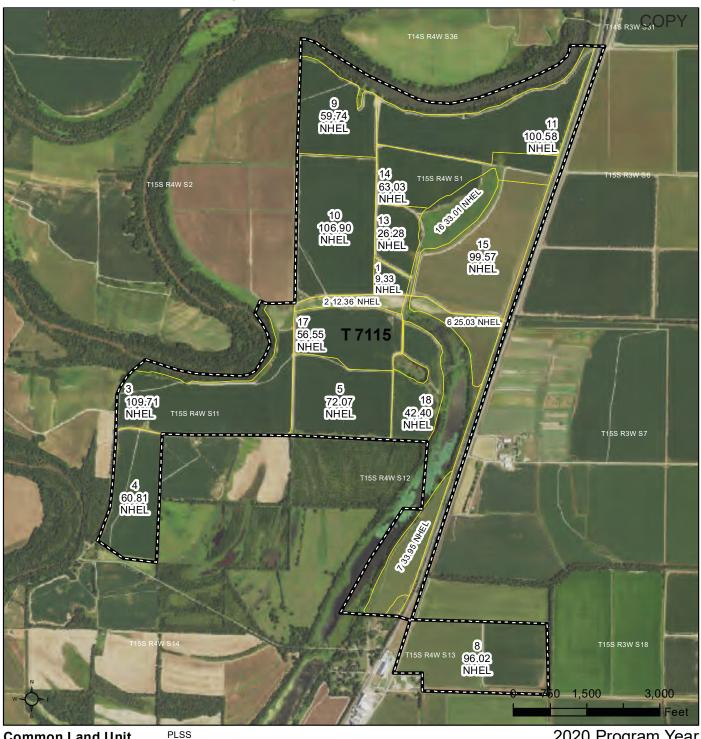
Limited Restrictions

Exempt from Conservation Compliance Provisions

Tract Cropland Total: 103.19 acres

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Common Land Unit

Non-Cropland; Cropland Tract Boundary

Wetland Determination Identifiers

- Restricted Use
- Limited Restrictions
- **Exempt from Conservation** Compliance Provisions

Imagery Year: 2019

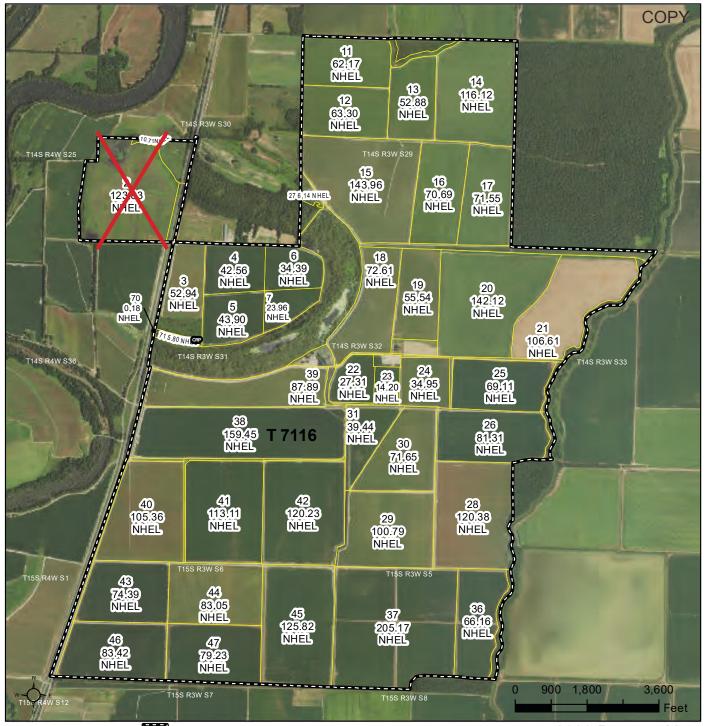
2020 Program Year Map Created January 27, 2020

> Farm **2867** Tract **7115**

Tract Cropland Total: 1007.34 acres

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Common Land Unit

Non-Cropland; Cropland

Tract Boundary
PLSS

Imagery Year: 2019

2020 Program Year Map Created January 27, 2020

Farm **2867**Tract **7116**

Wetland Determination Identifiers

- Restricted Use
- / Limited Restrictions
- Exempt from Conservation Compliance Provisions

Tract Cropland Total: 3154.38 acres

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Common Land Unit

Non-Cropland; Cropland
Tract Boundary

Wetland Determination Identifiers

Restricted Use

Limited Restrictions

Exempt from Conservation Compliance Provisions

PLSS

Imagery Year: 2019

2020 Program Year Map Created January 27, 2020

> Farm **2867** Tract **7374**

Tract Cropland Total: 28.24 acres

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NOTES





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