Kingwood Forestry Services, Inc. Notice of Land Sales

-Two (2) Timbered Tracts in Hot Spring County Offered Separately or Together - Bid Date: Friday, November 6, 2020 @ 10.00 a.m.

Bonanza Trail Tract ±47 Acres Listing #4800 Lonesome Road Tract
±20 Acres Listing #4801

The **Bonanza Trail and Lonesome Road** tracts are located about two (2) miles southeast of Point Cedar and twelve (12) miles southwest of Hot Springs, Arkansas. **Visit <u>www.kingwoodforestry.com</u> to view maps and photographs.**

The **Bonanza Trail Tract (Listing #4800)** is described as Part of NE¹/₄ of NE¹/₄, Part of SE¹/₄ of NE¹/₄, Section 7; Part of SW¹/₄ of NW¹/₄, Section 8; all located in Township 5 South, Range 21 West, containing a total of 47 acres, more or less, Hot Spring County, Arkansas. See complete legal description on back of Offer Form. One-quarter mile frontage on gravel Bonanza Trail. Timber consists primarily of good quality pine sawtimber. Site index for loblolly pine (base age 50) averages eighty (80) feet on fine sandy loam soils. Based on Kingwood's October, 2020 inventory on ±46 timbered acres, estimated tree counts & timber volumes are as follows*:

Product	Trees	Bd. Ft.	Tons
Pine Sawtimber	2,608	336,683	2,639
Pine Chip N' Saw	212	7,471	87
Pine Pulpwood	672		206
Misc. Sawtimber	37	4,918	40
Hardwood Pulpwood	722		183



The Lonesome Road Tract (Listing #4801) is described as Part of NW¼ of SW¼, Part of NE¼ of SW¼, Section 8, Township 5 South, Range 21 West, containing a total of 20 acres, more or less, Hot Spring County, Arkansas. See complete legal description on back of Offer Form. Over one-quarter mile frontage on gravel Lonesome and Lima Roads. Timber consists primarily of good quality pine sawtimber. Site index for loblolly pine (base age 50) averages eighty (80) feet on fine sandy loam soils. Based on Kingwood's October, 2020 inventory on ±20 timbered acres,

estimated tree counts & timber volumes are as follows*:

Product	Trees	Bd. Ft.	Tons
Pine Sawtimber	1,226	155,577	1,211
Pine Chip N' Saw	349	10,145	124
Pine Pulpwood	1,531		357
Misc. Sawtimber	10	2,847	19
Hardwood Pulpwood	163		17



* Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and timber volume estimates cannot be guaranteed. Timber volume reports in Tons and Board Feet are attached; additional reports with tree counts by species, diameter, and height are available on our website.

Bids may be Submitted for Either or Both Tracts Bid Date: Friday, November 6, 2020 @ 10:00 a.m.

P.O. Box 65 No. 4 Executive Circle **Arkadelphia, AR 71923** (870)246-5757 FAX 1-870-246-3341 E-mail: arkadelphia@kingwoodforestry.com



See Method and Conditions of Sale On Next Page

NOTICE OF LAND SALES Bid Date: Friday, November 6, 2020 @ 10:00 a.m.

Bonanza Trail Tract ±47 Acres Listing #4800 Lonesome Road Tract ±20 Acres Listing #4801

METHOD OF SALE

These tracts will be sold on the basis of lump sum sealed bids. Bids may be submitted for either or both tracts. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at 10:00 a.m., Friday, November 6, 2020. Buyers submitting offers are welcome to attend the bid opening. Mailed bids should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "Bonanza Trail & Lonesome Road Land Sales" clearly marked in the lower left corner of the envelope to protect the security of the offer. On mailed offers, please call our office prior to bid opening to confirm receipt of offer. Bids may also be delivered by fax to 870-246-3341 or by e-mail to Arkadelphia@kingwoodforestry.com. All faxed / e-mailed bids will be immediately acknowledged; please await confirmation that your faxed / e-mailed bid has been received. No verbal telephone bids will be accepted. Anyone submitting an offer for the purchase of these properties will be provided with a summary of bid results.

CONDITIONS OF SALE

- 1. The landowners reserve the right to accept or reject any offer or to reject all offers.
- 2. Offers submitted will remain valid through 10:00 a.m. Wednesday, November 11, 2020. Successful bidder(s) will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer, a Contract of Sale with earnest money in the amount of five percent (5%) of purchase price will be executed between the successful bidder and landowners within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sum(s) and not on a per-acre basis. Advertised acreage is believed to be correct but is not guaranteed. Offer price is for entire tract(s) regardless of acreage. Seller will not provide surveys. The attached maps are thought to be accurate but should not be considered survey plats.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Any mineral rights owned by Seller, on the properties advertised within this Notice, will be conveyed without warranty.
- 5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half $(\frac{1}{2})$ of deed stamps. Buyer will pay recording fees and one-half $(\frac{1}{2})$ of deed stamps.
- 6. Local title company will conduct the closing with buyer and seller each paying one-half (½) of settlement fee.
- 7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
- 8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
- 9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
- 10. Questions regarding the land sale should be directed to licensed sales agents Jimmy Don Thomas, or broker Phil Wright, of Kingwood Forestry Services at 870-246-5757 or by e-mail to Arkadelphia@kingwoodforestry.com

<u>Notice:</u> Any person receiving this land sale marketing material is considered a prospective buyer for the subject property.

www.kingwoodforestry.com

NOTICE OF LAND SALES "Bonanza Trail" - Listing #4800 "Lonesome Road" - Listing #4801 Pt. Sec. 7 & 8, T5S, R21W, Hot Spring County, Arkansas **Containing 47 + 20 acres, more or less** Bonanza Trail Tract - Listing #4800 47 acres Lonesome Road Tract - Listing #4801 - 20 acres Clark County STATE PARK 2 3 0.5 Date: 10/14/2020 Miles Drawn By: JDT INGWOOD FORESTRY SERVICES, INC. Outlity, Dependability, and Service

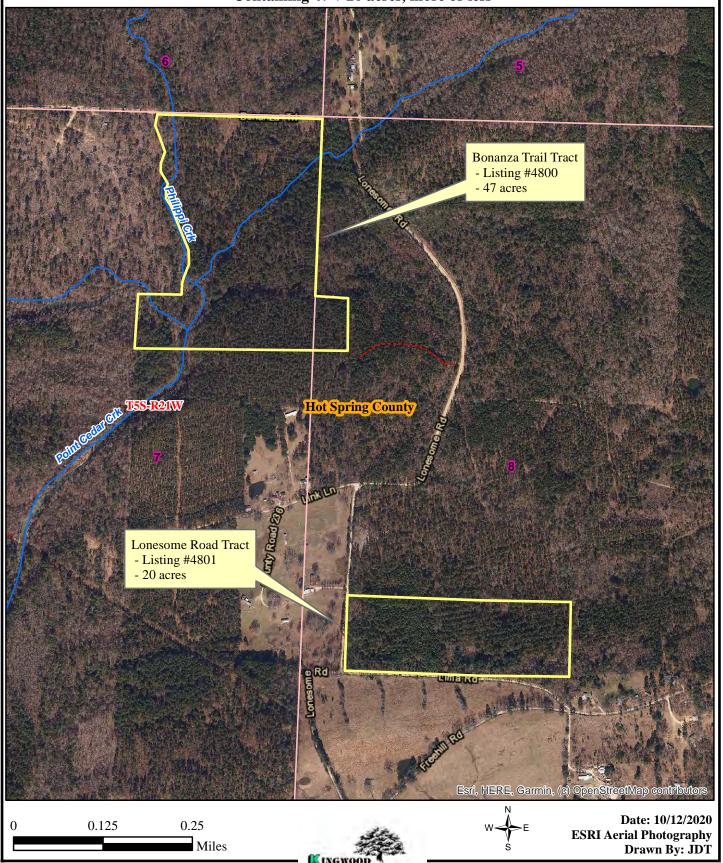
NOTICE OF LAND SALES "Bonanza Trail" - Listing #4800 "Lonesome Road" - Listing #4801 Pt. Sec. 7 & 8, T5S, R21W, Hot Spring County, Arkansas **Containing 47 + 20 acres, more or less** Bonanza Trail_Merchantable Timber_46 ac Bonanza Trail_Powerline_1 ac Lonesome Road_Merchantable Timber_20 ac <u>Legend</u> Bonanza Necondary Roads House Fence Pond **Old Flagging Hot Spring County** T5S-R21W 0.25 0.125 Created: Date: 10/14/2020 Miles By: JDT ING WOOD FORESTILY SERVICES, INC. Quality, Dependability, and Service

NOTICE OF LAND SALES

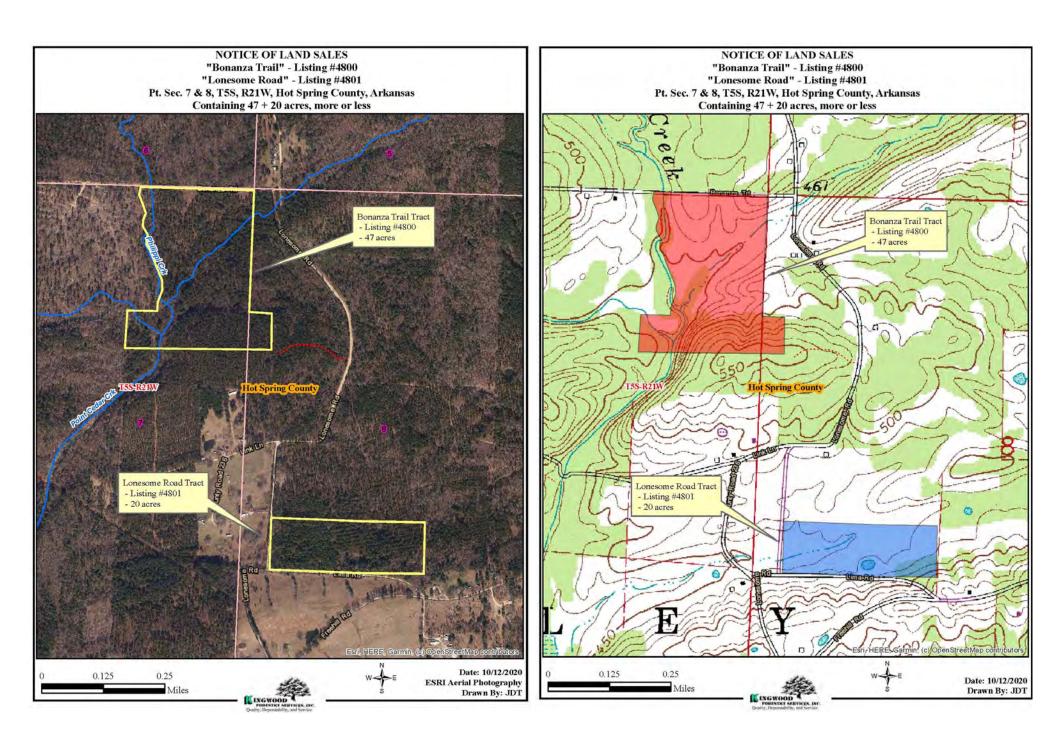
"Bonanza Trail" - Listing #4800 "Lonesome Road" - Listing #4801

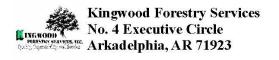
Pt. Sec. 7 & 8, T5S, R21W, Hot Spring County, Arkansas

Containing 47 + 20 acres, more or less



NOTICE OF LAND SALES "Bonanza Trail" - Listing #4800 "Lonesome Road" - Listing #4801 Pt. Sec. 7 & 8, T5S, R21W, Hot Spring County, Arkansas **Containing 47 + 20 acres, more or less** Bonanza Trail Tract - Listing #4800 - 47 acres **Hot Spring County** Lonesome Road Tract - Listing #4801 - 20 acres Esri, HERE, Garmin, (c) OpenStreetMap contributors 0.25 0.125 Date: 10/12/2020 Miles Drawn By: JDT INGWOOD FORESTRY SERVICES, INC. Quality, Dependability, and Service





Phone: 870-246-5757 Fax: 870-246-3341

Email: arkadelphia@kingwoodforestry.com

Website: www.kingwoodforestry.com

Timber Volume Estimates

Stratum: Bonanza Trail
Acres: 46
Plots: 42

Cruise Date: 10/12/2020
Cruise Type: Point
Plot Size/BAF: 15.00

Cruiser: JDT

Pine

		Stratum Total	l			Average Tree			
Product	Trees	Tons	DoyleBF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	2,608	2,639	336,683	75.8	57	57.4	7,319.2	15.5	39.4
Chip-N-Saw	212	87	7,471	3.0	5	1.9	162.4	10.9	26.9
Pulpwood	672	206	0	5.7	15	4.5	0.0	8.4	42.3
Topwood	0	582	0	0.0	0	12.7	0.0	0.0	0.0
Class Total	3,493	3,513	344,155	84.5	76	76.4	7,481.6	13.8	39.2

Hardwood

Stratum Total						Average Tree			
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	37	40	4,918	1.5	1	0.9	106.9	18.3	24.6
Pulpwood	722	183	0	6.5	16	4.0	0.0	8.3	26.7
Class Total	759	223	4,918	8.0	17	4.8	106.9	8.8	26.6
StratumTotal	4,252	3,736	349,072	92.5	92	81.2	7,588.5	12.9	37.0

Timber Volume Estimates

Stratum: Lonesome Road

Acres: 20

Plots: 20

Cruise Type: Point

Plot Size/BAF: 15.00

Cruiser: JDT

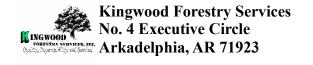
Pine

		Stratum Tota	l				Average Tree		
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	1,226	1,211	155,577	80.8	61	60.5	7,778.8	15.3	38.3
Chip-N-Saw	349	124	10,145	10.4	17	6.2	507.3	10.4	28.0
Pulpwood	1,531	357	0	27.4	77	17.8	0.0	8.0	37.8
Topwood	0	299	0	0.0	0	14.9	0.0	0.0	0.0
Class Total	3,106	1,990	165,722	118.6	155	99.5	8,286.1	11.1	36.9

Hardwood

	Stratum Total					Per Acre					
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height		
Sawtimber	10	19	2,847	1.6	1	1.0	142.4	24.0	24.5		
Pulpwood	163	17	0	1.6	8	0.9	0.0	5.9	23.3		
Class Total	173	36	2,847	3.2	9	1.8	142.4	7.0	23.3		
StratumTotal	3,279	2,026	168,569	121.8	164	101.3	8,428.4	10.9	36.2		

ADDITIONAL TIMBER VOLUME REPORT



Phone: 870-246-5757 Fax: 870-246-3341

Email: arkadelphia@kingwoodforestry.com

Website: www.kingwoodforestry.com

Timber Volume Estimates

Stratum: Bonanza Trail
Acres: 46
Plots: 42

Cruise Date: 10/12/2020
Cruise Type: Point
Plot Size/BAF: 15.00

Cruiser: JDT

Pine

		Stratum Tota	l			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Loblolly Pir	1e								
Sawtimber	2,539	2,558	327,353	74.0	55	55.6	7,116.4	15.5	39.2
Chip-N-Saw	212	87	7,471	3.0	5	1.9	162.4	10.9	26.9
Pulpwood	672	206	0	5.7	15	4.5	0.0	8.4	42.3
Topwood	0	569	0	0.0	0	12.4	0.0	0.0	0.0
Group Total	3,424	3,419	334,825	82.7	74	74.3	7,278.8	13.8	39.0
Shortleaf Pi	ne								
Sawtimber	69	81	9,330	1.8	2	1.8	202.8	14.6	48.0
Topwood	0	13	0	0.0	0	0.3	0.0	0.0	0.0
Group Total	69	94	9,330	1.8	2	2.0	202.8	14.6	48.0
Class Total	3,493	3,513	344,155	84.5	76	76.4	7,481.6	13.8	39.2

Hardwood

		Stratum Tota	l			Per Acre		Average Tree		
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height	
Misc. Hardw	vood									
Pulpwood	184	86	0	3.1	4	1.9	0.0	11.4	26.3	
Group Total	184	86	0	3.1	4	1.9	0.0	11.4	26.3	
Red Oak Sp	р.									
Sawtimber	18	17	2,020	0.8	0	0.4	43.9	18.8	16.5	
Pulpwood	30	11	0	0.4	1	0.2	0.0	10.0	26.8	
Group Total	49	27	2,020	1.1	1	0.6	43.9	13.4	22.9	
Sweetgum										
Sawtimber	19	24	2,897	0.7	0	0.5	63.0	17.9	32.5	
Pulpwood	508	86	0	3.0	11	1.9	0.0	7.0	26.8	
Group Total	527	109	2,897	3.8	11	2.4	63.0	7.4	27.0	
	·				•					
Class Total	759	223	4,918	8.0	17	4.8	106.9	8.8	26.6	
Stratum Total	4,252	3,736	349,072	92.5	92	81.2	7,588.5	12.9	37.0	

Monday, October 12, 2020 Page 1 of 1

Stratum: Lonesome Road

Cruise Date: 10/12/2020 Cruise Type: Point Acres: 20 *Plot Size/BAF*: 15.00 Plots: 20

Cruiser: JDT

Pine

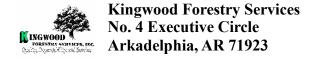
	Stratum Tota	l			Per Acre		Avera	ge Tree
Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
e								
1,219	1,201	154,141	80.0	61	60.1	7,707.0	15.3	38.4
349	124	10,145	10.4	17	6.2	507.3	10.4	28.0
1,508	342	0	26.7	75	17.1	0.0	7.9	37.7
0	293	0	0.0	0	14.6	0.0	0.0	0.0
3,076	1,960	164,286	117.1	154	98.0	8,214.3	11.1	36.8
ne								
8	9	1,436	0.8	0	0.5	71.8	19.0	24.5
23	14	0	0.8	1	0.7	0.0	11.0	50.4
0	6	0	0.0	0	0.3	0.0	0.0	0.0
30	29	1,436	1.5	2	1.5	71.8	13.0	43.9
3,106	1,990	165,722	118.6	155	99.5	8,286.1	11.1	36.9
	1,219 349 1,508 0 3,076 1e 8 23 0 30	Trees Tons e 1,219 1,201 349 124 1,508 342 0 293 3,076 1,960 ne 8 9 23 14 0 6 30 29	1,219	Trees Tons Doyle BF BA e 1,219 1,201 154,141 80.0 349 124 10,145 10.4 1,508 342 0 26.7 0 293 0 0.0 3,076 1,960 164,286 117.1 10 8 9 1,436 0.8 23 14 0 0.8 0 6 0 0.0 30 29 1,436 1.5	Trees Tons Doyle BF BA Trees e 1,219 1,201 154,141 80.0 61 349 124 10,145 10.4 17 1,508 342 0 26.7 75 0 293 0 0.0 0 3,076 1,960 164,286 117.1 154 1e 8 9 1,436 0.8 0 23 14 0 0.8 1 0 6 0 0.0 0 30 29 1,436 1.5 2	Trees Tons Doyle BF BA Trees Tons e 1,219 1,201 154,141 80.0 61 60.1 349 124 10,145 10.4 17 6.2 1,508 342 0 26.7 75 17.1 0 293 0 0.0 0 14.6 3,076 1,960 164,286 117.1 154 98.0 1e 8 9 1,436 0.8 0 0.5 23 14 0 0.8 1 0.7 0 6 0 0.0 0 0.3 30 29 1,436 1.5 2 1.5	Trees Tons Doyle BF BA Trees Tons Doyle BF e 1,219 1,201 154,141 80.0 61 60.1 7,707.0 349 124 10,145 10.4 17 6.2 507.3 1,508 342 0 26.7 75 17.1 0.0 0 293 0 0.0 0 14.6 0.0 3,076 1,960 164,286 117.1 154 98.0 8,214.3 1ee 8 9 1,436 0.8 0 0.5 71.8 23 14 0 0.8 1 0.7 0.0 0 6 0 0.0 0 0.3 0.0 30 29 1,436 1.5 2 1.5 71.8	Trees Tons Doyle BF BA Trees Tons Doyle BF DBH e 1,219 1,201 154,141 80.0 61 60.1 7,707.0 15.3 349 124 10,145 10.4 17 6.2 507.3 10.4 1,508 342 0 26.7 75 17.1 0.0 7.9 0 293 0 0.0 0 14.6 0.0 0.0 3,076 1,960 164,286 117.1 154 98.0 8,214.3 11.1 10 8 9 1,436 0.8 0 0.5 71.8 19.0 23 14 0 0.8 1 0.7 0.0 11.0 0 6 0 0.0 0 0.3 0.0 0.0 30 29 1,436 1.5 2 1.5 71.8 13.0

Hardwood

				1 41100	•				
		Stratum Tota	l			Per Acre		Avera	ge Tree
Product	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardy	wood								
Pulpwood	43	7	0	0.8	2	0.4	0.0	8.0	21.5
Group Total	43	7	0	0.8	2	0.4	0.0	8.0	21.5
Red Oak Sp	p.								
Sawtimber	10	19	2,847	1.6	1	1.0	142.4	24.0	24.5
Group Total	10	19	2,847	1.6	1	1.0	142.4	24.0	24.5
Sweetgum									
Pulpwood	120	10	0	0.9	6	0.5	0.0	5.2	23.9
Group Total	120	10	0	0.9	6	0.5	0.0	5.2	23.9
	·								
Class Total	173	36	2,847	3.2	9	1.8	142.4	7.0	23.3
Stratum Total	3,279	2,026	168,569	121.8	164	101.3	8,428.4	10.9	36.2

Page 1 of 1 Monday, October 12, 2020

ADDITIONAL TIMBER VOLUME REPORT



Phone: 870-246-5757 Fax: 870-246-3341

Email: arkadelphia@kingwoodforestry.com

Website: www.kingwoodforestry.com

Timber Volume Estimates

Stratum: Bonanza Trail

Acres: 46
Plots: 42.00
Cruiser: JDT

Cruise Date: 10/12/2020 Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Loblolly Pine			Stratun	ı Total				Per Ac	re		Average	e Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	284	153	14,230	4,609	4.8	6	3.3	309.4	100.2	0.49	33.1
	13	422	272	26,956	8,261	8.5	9	5.9	586.0	179.6	0.56	34.7
	14	334	263	28,341	8,077	7.8	7	5.7	616.1	175.6	0.64	37.8
	15	301	264	30,669	8,175	8.0	7	5.7	666.7	177.7	0.71	38.4
	16	334	359	43,384	11,221	10.1	7	7.8	943.1	243.9	0.78	43.0
	17	328	395	53,534	12,407	11.2	7	8.6	1,163.8	269.7	0.92	41.0
	18	235	332	47,437	10,487	9.0	5	7.2	1,031.2	228.0	1.01	44.3
	19	135	218	32,852	6,924	5.8	3	4.7	714.2	150.5	1.12	45.6
	20	97	169	26,333	5,422	4.6	2	3.7	572.5	117.9	1.23	45.7
	21	22	27	4,539	859	1.1	0	0.6	98.7	18.7	1.60	24.5
	22	28	57	9,426	1,865	1.6	1	1.2	204.9	40.6	1.42	46.7
	23	6	14	2,717	443	0.4	0	0.3	59.1	9.6	1.92	40.5
	24	11	26	4,805	840	0.7	0	0.6	104.5	18.3	1.89	40.5
	28	4	10	2,128	299	0.4	0	0.2	46.3	6.5	3.17	24.5
Sawtimber Total	15.5	2,539	2,558	327,353	79,888	74.0	55	55.6	7,116.4	1,736.7	0.80	39.2
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	30	11	854	294	0.4	1	0.2	18.6	6.4	0.40	24.5
	11	182	76	6,617	2,196	2.6	4	1.7	143.8	47.7	0.44	27.3
Chip-N-Saw Total	10.9	212	87	7,471	2,490	3.0	5	1.9	162.4	54.1	0.44	26.9
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	95	11	0	306	0.4	2	0.2	0.0	6.7	0.00	31.4
	7	72	11	0	328	0.4	2	0.2	0.0	7.1	0.00	34.6

Monday, October 12, 2020

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Stratum: Bonanza Trail

Acres: 46
Plots: 42.00
Cruiser: JDT

Cruise Date: 10/12/2020 Cruise Type: Point Plot Size/BAF: 15.00

Pine

Loblolly Pine			Stratum	a Total				Per Ac	re		Average	Tree
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	8	116	35	0	979	0.9	3	0.8	0.0	21.3	0.00	42.6
	9	293	100	0	2,890	2.8	6	2.2	0.0	62.8	0.00	45.1
	10	71	31	0	895	0.8	2	0.7	0.0	19.5	0.00	46.6
	11	25	18	0	508	0.4	1	0.4	0.0	11.1	0.00	58.3
Pulpwood Total	8.4	672	206	0	5,907	5.7	15	4.5	0.0	128.4	0.00	42.3
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	569	0	20,275	0.0	0	12.4	0.0	440.8	0.00	0.0
Loblolly Pine Total	13.8	3,424	3,419	334,825	108,559	82.7	74	74.3	7,278.8	2,360.0	0.78	39.0
Shortleaf Pine			Stratum	Total				Per Ac	re		Average	Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	21	17	1,512	475	0.4	0	0.4	32.9	10.3	0.47	48.5
	13	18	17	1,560	480	0.4	0	0.4	33.9	10.4	0.56	48.5
	16	12	20	2,295	564	0.4	0	0.4	49.9	12.3	0.74	64.5
	18	19	28	3,962	792	0.7	0	0.6	86.1	17.2	1.17	36.5
Sawtimber Total	14.6	69	81	9,330	2,311	1.8	2	1.8	202.8	50.2	0.70	48.0
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	13	0	406	0.0	0	0.3	0.0	8.8	0.00	0.0
Shortleaf Pine Total	14.6	69	94	9,330	2,718	1.8	2	2.0	202.8	59.1	0.70	48.0
Pine Total	13.8	3,493	3,513	344,155	111,276	84.5	76	76.4	7,481.6	2,419.1	0.78	39.2

Hardwood

Stratum: Bonanza Trail

Acres: 46
Plots: 42.00
Cruiser: JDT

Cruise Date: 10/12/2020 Cruise Type: Point Plot Size/BAF: 15.00

Hardwood

Misc. Hardwood	1		Stratum	ı Total				Per Acr	e		Average	Tree
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	11	1	0	35	0.0	0	0.0	0.0	0.8	0.00	24.1
	8	11	2	0	62	0.1	0	0.0	0.0	1.3	0.00	24.1
	9	37	8	0	244	0.4	1	0.2	0.0	5.3	0.00	21.5
	10	30	8	0	244	0.4	1	0.2	0.0	5.3	0.00	21.5
	12	32	14	0	423	0.5	1	0.3	0.0	9.2	0.00	26.0
	13	36	20	0	588	0.7	1	0.4	0.0	12.8	0.00	28.1
	14	11	9	0	257	0.3	0	0.2	0.0	5.6	0.00	37.3
	18	9	14	0	414	0.4	0	0.3	0.0	9.0	0.00	45.1
	21	7	10	0	304	0.4	0	0.2	0.0	6.6	0.00	29.4
Pulpwood Total	11.4	184	86	0	2,571	3.1	4	1.9	0.0	55.9	0.00	26.3
Misc. Hardwood Tot	tal 11.4	184	86	0	2,571	3.1	4	1.9	0.0	55.9	0.00	26.3
Red Oak Spp.			Stratum	ı Total				Per Acr	e		Average	Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	18	11	9	1,052	239	0.4	0	0.2	22.9	5.2	1.32	16.5
	20	8	8	968	203	0.4	0	0.2	21.0	4.4	1.63	16.5
Sawtimber Total	18.8	18	17	2,020	441	0.8	0	0.4	43.9	9.6	1.45	16.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	30	11	0	285	0.4	1	0.2	0.0	6.2	0.00	26.8
Pulpwood Total	10.0	30	11	0	285	0.4	1	0.2	0.0	6.2	0.00	26.8
Red Oak Spp. Total	13.4	49	27	2,020	726	1.1	1	0.6	43.9	15.8	1.45	22.9
Sweetgum			Stratum	ı Total				Per Acr	e		Average	Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	17	10	12	1,371	328	0.4	0	0.3	29.8	7.1	0.97	32.5
Monday October 1	2020							D = = -	3 of 1			

Monday, October 12, 2020

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Stratum: Bonanza Trail

Acres: 46
Plots: 42.00
Cruiser: JDT

Cruise Date: 10/12/2020 Cruise Type: Point Plot Size/BAF: 15.00

Hardwood

Sweetgum			Stratum	a Total				Per Ac	re		Average	Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	19	8	12	1,527	328	0.4	0	0.3	33.2	7.1	1.21	32.5
Sawtimber Total	17.9	19	24	2,897	657	0.7	0	0.5	63.0	14.3	1.08	32.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	189	19	0	558	0.8	4	0.4	0.0	12.1	0.00	21.7
	7	156	25	0	739	0.9	3	0.5	0.0	16.1	0.00	27.6
	8	141	32	0	948	1.1	3	0.7	0.0	20.6	0.00	31.1
	9	11	3	0	95	0.1	0	0.1	0.0	2.1	0.00	32.0
	11	11	6	0	178	0.2	0	0.1	0.0	3.9	0.00	45.1
Pulpwood Total	7.0	508	86	0	2,517	3.0	11	1.9	0.0	54.7	0.00	26.8
Sweetgum Total	7.4	527	109	2,897	3,174	3.8	11	2.4	63.0	69.0	1.08	27.0
Hardwood Total	8.8	759	223	4,918	6,472	8.0	17	4.8	106.9	140.7	1.20	26.6
Stratum Total	12.9	4,252	3,736	349,072	117,748	92.5	92	81.2	7,588.5	2,559.7	0.78	37.0

Stratum: Lonesome Road Cruise Date: 10/12/2020

Acres: 20 Cruise Type: Point **Plots:** 20.00 Plot Size/BAF: 15.00 Cruiser: JDT

Pine

Loblolly Pine			Stratum	ı Total				Per Ac	re		Average	Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Heigh
	12	191	101	8,834	3,033	7.5	10	5.0	441.7	151.7	0.48	33.3
	13	156	96	9,297	2,917	7.2	8	4.8	464.9	145.9	0.57	32.8
	14	182	136	15,208	4,151	9.8	9	6.8	760.4	207.6	0.66	34.3
	15	183	164	19,285	5,080	11.3	9	8.2	964.3	254.0	0.72	38.4
	16	107	116	14,468	3,616	7.5	5	5.8	723.4	180.8	0.80	42.1
	17	152	196	25,836	6,171	12.0	8	9.8	1,291.8	308.6	0.88	46.0
	18	112	163	23,432	5,145	9.9	6	8.1	1,171.6	257.3	1.01	45.4
	19	48	76	11,809	2,396	4.7	2	3.8	590.5	119.8	1.19	41.8
	20	44	74	11,916	2,361	4.8	2	3.7	595.8	118.0	1.33	39.9
	21	20	34	6,050	1,054	2.4	1	1.7	302.5	52.7	1.62	32.5
	22	11	22	3,769	719	1.5	1	1.1	188.5	36.0	1.56	40.5
	23	10	24	4,235	792	1.4	1	1.2	211.7	39.6	1.63	48.5
Sawtimber Total	15.3	1,219	1,201	154,141	37,437	80.0	61	60.1	7,707.0	1,871.8	0.80	38.4
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Heigh
	10	193	59	4,564	1,725	5.3	10	2.9	228.2	86.2	0.33	26.8
	11	156	65	5,581	1,922	5.2	8	3.3	279.1	96.1	0.42	29.5
Chip-N-Saw Total	10.4	349	124	10,145	3,647	10.4	17	6.2	507.3	182.3	0.37	28.0
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Heigh
	5	110	7	0	200	0.8	6	0.4	0.0	10.0	0.00	24.1
	6	76	8	0	230	0.8	4	0.4	0.0	11.5	0.00	29.4
	7	449	72	0	2,050	6.0	22	3.6	0.0	102.5	0.00	35.0
	8	397	83	0	2,405	6.9	20	4.1	0.0	120.2	0.00	36.9
	9	272	86	0	2,529	6.0	14	4.3	0.0	126.4	0.00	44.8
	10	120	47	0	1,410	3.3	6	2.4	0.0	70.5	0.00	47.4
	11	68	28	0	851	2.3	3	1.4	0.0	42.6	0.00	42.5
	13	16	11	0	328	0.8	1	0.5	0.0	16.4	0.00	50.4
					1							

Monday, October 12, 2020

Stratum: Lonesome Road

Acres: 20
Plots: 20.00
Cruiser: JDT

Cruise Date: 10/12/2020 Cruise Type: Point Plot Size/BAF: 15.00

Pine

Loblolly Pine			Stratum	Total				Per Ac	re		Average	Tree
Pulpwood Total	7.9	1,508	342	0	10,003	26.7	75	17.1	0.0	500.1	0.00	37.7
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	ВА	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	293	0	10,456	0.0	0	14.6	0.0	522.8	0.00	0.0
Loblolly Pine Total	11.1	3,076	1,960	164,286	61,542	117.1	154	98.0	8,214.3	3,077.1	0.73	36.8
Shortleaf Pine			Stratum	Total				Per Ac	re		Average	Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	19	8	9	1,436	263	0.8	0	0.5	71.8	13.1	1.41	24.5
Sawtimber Total	19.0	8	9	1,436	263	0.8	0	0.5	71.8	13.1	1.41	24.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	11	23	14	0	401	0.8	1	0.7	0.0	20.1	0.00	50.4
Pulpwood Total	11.0	23	14	0	401	0.8	1	0.7	0.0	20.1	0.00	50.4
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	6	0	193	0.0	0	0.3	0.0	9.7	0.00	0.0
Shortleaf Pine Total	13.0	30	29	1,436	857	1.5	2	1.5	71.8	42.9	1.41	43.9
Pine Total	11.1	3,106	1,990	165,722	62,399	118.6	155	99.5	8,286.1	3,120.0	0.73	36.9
i iiio Tottai	11.1	3,100	1,550	103,722	02,377	110.0	133	77.3	0,200.1	3,120.0	0.73	30.7

Hardwood

Misc. Hardw	vood		Stratum	i Total				Per Ac	ere		Average	Tree
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	B A	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	8	43	7	0	223	0.8	2	0.4	0.0	11.2	0.00	21.5
	40.000							_				

Monday, October 12, 2020

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Stratum: Lonesome Road

Acres: 20
Plots: 20.00
Cruiser: JDT

Cruise Date: 10/12/2020 Cruise Type: Point Plot Size/BAF: 15.00

Hardwood

					Hard	woou						
Misc. Hardwood	d		Stratum	Total				Per Acre	e		Average	Tree
Pulpwood Total	8.0	43	7	0	223	0.8	2	0.4	0.0	11.2	0.00	21.5
Misc. Hardwood Tot	tal 8.0	43	7	0	223	0.8	2	0.4	0.0	11.2	0.00	21.5
Red Oak Spp.			Stratum	Total				Per Acre	e		Average	Tree
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	24	10	19	2,847	511	1.6	1	1.0	142.4	25.5	2.09	24.5
Sawtimber Total	24.0	10	19	2,847	511	1.6	1	1.0	142.4	25.5	2.09	24.5
Red Oak Spp. Total	24.0	10	19	2,847	511	1.6	1	1.0	142.4	25.5	2.09	24.5
G 4												
Sweetgum			Stratum	Total				Per Acre	e		Average	Tree
Sweetgum Pulpwood	DBH	Trees	Stratum Tons	Total Doyle BF	Cu. Ft. IB	BA	Trees	Per Acre Tons	Doyle BF	Cu. Ft. IB		Tree Height
	DBH 5	Trees			<i>Cu. Ft. IB</i> 244	0.8	Trees 6					
			Tons	Doyle BF				Tons	Doyle BF		SL CFT/Ft	Height
	5	110	Tons	Doyle BF	244	0.8		<i>Tons</i> 0.4	Doyle BF 0.0	12.2 2.0	SL CFT/Ft 0.00 0.00	Height 24.1
Pulpwood	5 7	110 10	**Tons 8 1	Doyle BF 0 0	244 40 283	0.8 0.1	6 1	7ons 0.4 0.1	Doyle BF 0.0 0.0	12.2 2.0	SL CFT/Ft 0.00 0.00 0.00	Height 24.1 21.5
Pulpwood Pulpwood Total	5 7 5.2	110 10 120	**Tons 8 1 10	Doyle BF 0 0 0	244 40 283	0.8 0.1 0.9	6 1 6	7ons 0.4 0.1 0.5	Doyle BF 0.0 0.0 0.0	12.2 2.0 14.2	SL CFT/Ft 0.00 0.00 0.00 0.00	24.1 21.5 23.9

Monday, October 12, 2020 Page 3 of 3

OFFER FORM

Bid Date: Friday, November 6, 2020 @ 10:00 a.m.

Bonanza Trail Tract ±47 Acres Listing #4800

Lonesome Road Tract ±20 Acres Listing #4801

Send Completed Offer Forms to us:

Mail: P.O. Box 65, Arkadelphia, AR 71923

Fax: 870-246-3341

Hand Deliver: #4 Executive Circle, Arkadelphia, AR 71923

E-mail: arkadelphia@kingwoodforestry.com

In reference to the attached Kingwood Forestry Services, Inc. Notice of Land Sales, I submit the following as offer(s) for the purchase of tract(s) located in Hot Spring County, Arkansas and further described within the attached Notice of Land Sales (see attached maps and Conditions of Sale).

My offer(s) will remain valid through 10:00 a.m. Wednesday, November 11, 2020. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If any of my offers are accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of five percent (5%) of purchase price. Closing is expected to be held within forty-five (45) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to:	Kingwood Forestry Services, Inc. (Before <u>10:00 a.m.</u> , Friday, November 6 , P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341 E-mail completed offer form to: arkadelphia@kingwoodforestry.com								
Bonanza Trail Tract (Listing #4800—47 Acres, more or less	s): <u>\$</u>							
Lonesome Road Tract	t (Listing #4801–20 Acres, more or les	ss): <u>\$</u>							
Both Tracts Combined	d (±67 total acres):	<u>\$</u>							
Date:	Fax N	No.:							
Company:Prir	Phon nted	e No.:							
Name:Prin	Name nted	e:Signed							
Address:Stre	eet	City, State, Zip							
Email:									
—Buyer ackno	owledges that Kingwood Forestry Services, Inc., is th	e agent of the seller in this land sale transaction.—							
	AREA BELOW FOR KINGWO	OD USE ONLY							
Offer Acknowledged by Aş	gent / Broker:Name	Date							



Bonanza Trail Tract:

TRACT 1: Part of the Northeast Quarter of the Northeast Quarter of Section Seven (7), Township Five (5) South, Range Twenty-one (21) West containing 33 acres, more or less and lying on the east side of the creek, said creek being the line on the west side of said lands.

Beginning at the Northwest corner of the Southwest Quarter of the Northwest Quarter of Section Eight (8), Township Five (5) South, Range Twenty-one (21) West, thence East 80 yards, thence South 130.5 yards, thence West 80 yards; thence North 130.5 yards to the place of beginning.

Also, beginning at the Northeast corner of the Southeast Quarter (SE ½) of the Northeast Quarter (NE ½) of Section Seven (7), Township Five (5) South, Range Twenty-one (21) West; run thence West 440 yards; thence South 130.5 yards; thence East 440 yards; thence North 130.5 yards to the point of beginning.

Lonesome Road Tract:

TRACT 2: Part of the Northwest Quarter of the Southwest Quarter, Section Eight (8), Township Five (5) South, Range Twenty-one (21) West, described as beginning at the Southeast corner of said forty acre tract; thence West 330 yards; thence North 178 yards; thence East 330 yards; thence South 178 yards to Point of Beginning.

ALSO, part of the Northeast Quarter of the Southwest Quarter, Section Eight (8), Township Five (5) South, Range Twenty-one (21) West, described as beginning at the Southwest corner of said forty acre tract; thence North 178 yards; thence East 220 yards; thence South 178 yards: thence West 220 yards to point of beginning.