

#### 8 sales, 602 acres in Iroquois County, IL

## All sales

	AMOUNT	DATE	ACRES	PARCELS	LOCATION	Cost per point	AVG PI	LAND USE
1	\$322,355	02/25/19	46.59	1	Iroquois County, IL	\$61.88	111.8	Developed, Non-Cropland, Cropland
2	\$542,025	12/26/19	80.46	2	Iroquois County, IL	\$66.69	101.0	Developed, Non-Cropland, Cropland
3	\$628,000	09/20/19	80.25	1	Iroquois County, IL	\$69.87	112.0	Developed, Non-Cropland, Cropland
4	\$1,110,000	11/13/19	151.96	1	Iroquois County, IL	\$62.32	117.2	Non-Cropland, Grass/Pasture, Water, Developed, Cropland
5	\$578,000	12/17/19	80.60	1	Iroquois County, IL	\$62.57	114.6	Developed, Non-Cropland, Grass/Pasture, Cropland
6	\$540,000	12/06/19	80.39	1	Iroquois County, IL	\$60.67	110.7	Developed, Non-Cropland, Grass/Pasture, Cropland
7	\$299,957	02/14/19	41.29	1	Iroquois County, IL	\$66.52	109.2	Non-Cropland, Cropland
8	\$357,088	10/04/19	40.59	1	Iroquois County, IL	\$73.74	119.3	Developed, Non-Cropland, Cropland

#### Average cost per point of \$65.53

These eight farms were sold in Iroquois County between 02-04-2019 and 12-26-2019. All eight of these farms have between 3-7% of non-tillable with the exception of farm #7. The average cost per point on the productivity index is \$65.53/point. Also keep in mind these farms were sold in 2019 before the land market rebounded. Land sales in late 2020 and early 2021 have been up 5-10% (sometimes significantly more for Class A soils). If you factor in a 5% increase on the cost per point that figure goes up to \$68.80/point.

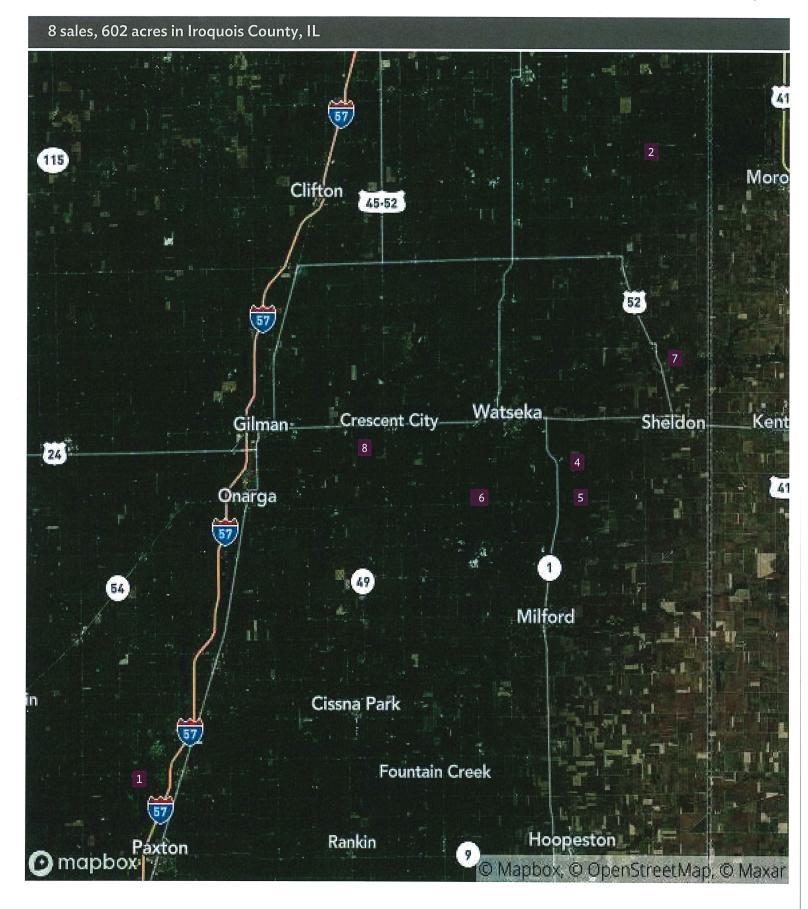
The Eighner 80 offers roughly 65.56 acres of tillable, and another 10 acres in the CRP program that will bring in \$1,800 annually until 2035. 97.35% of the acres on this farm are producing income.

The soil index of the Eighner 80 is 112.10. \$112.10 x \$68.80 (adjusted cost per point) comes out to \$7,712 per tillable acre. 65.56 acres of tillable x \$7,712/acre = \$505,598. The list price for this farm is \$531,697. This means you're basically picking up the CRP portion of this farm for \$2,609 per acre.

The natural topography of this farm is beneficial for drainage as the northern portion of the farm slopes downward towards the drainage ditch, and the southern portion drains into the south ditch and CRP area. This is a farm that can be highly productive.

This is a farm that is priced appropriately and there are no tenant rights for the 2021 growing season. You can literally get a return on your investment within seven months.







### 1 parcel, 47 acres in Iroquois County, IL

### TOWNSHIP/SECTION 24N 10E - 30

SALE AMOUNT

SALE DATE

\$322,355

02/25/19

BUYER

**CHAD RUST** 

SELLER

OWNER RECORD

TOTAL ACRES

LAND USE

46.59

Developed, Non-Cropland,

Cropland

AVG PI

COUNTY AVG

111.8

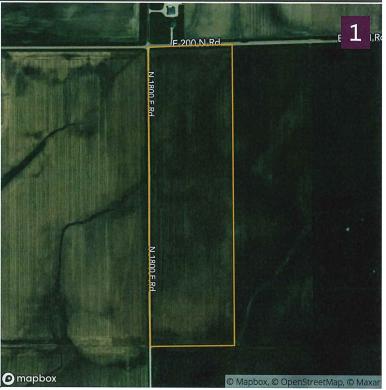
118.0

#### **ECONOMIC ATTRIBUTES**

Iroquois County is a low tax county.

This land is in a moderate livestock demand area.

Expected Corn Basis: -\$0.05

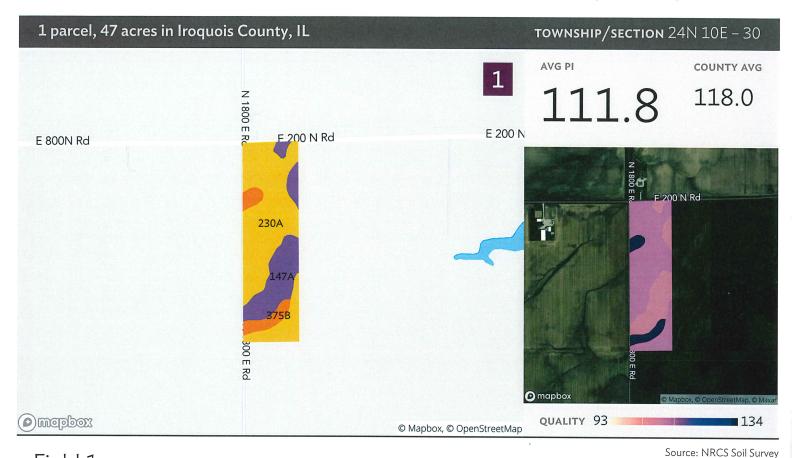


#### **PHYSICAL ATTRIBUTES**

Annual Precipitation: 37.94 inches

FIELD	ACRES	SLOPE	2019 CROPS	LOCATION	AVG PI	AVG ACREVALUE (\$/AC)
	46.59	1.29%	90% Soybeans, 6% Developed, 3% Non-Cropland, 2% Corn	Iroquois County, IL 24N 10E – 30 APN: 36-30-100-008	111.8	\$6,882





Field 1

SOIL CODE	SOIL DESCRIPTION	ACRES PER	CENTAGE OF FIELD	SOIL CLASS	PI
230A	Rowe silty clay loam, 0 to 2 percent slopes	30.30	65.0%	3	111.0
147A	Clarence silty clay loam, 0 to 2 percent slopes	12.18	26.1%	3	107.0
375B	Rutland silty clay loam, 2 to 5 percent slopes	4.10	8.8%	2	132.0
		46.59			111.8



### 2 parcels, 80 acres in Iroquois County, IL

### TOWNSHIP/SECTION 29N 11W - 26, 27, 34, 35

SALE AMOUNT

SALE DATE

\$542,025

12/26/19

BUYER

L&MINDIANA

SELLER

OWNER RECORD

**TOTAL ACRES** 

LAND USE

80.46

Developed, Non-Cropland,

Cropland

AVG PI

COUNTY AVG

101.0

118.0

### ECONOMIC ATTRIBUTES PHYSICAL ATTRIBUTES

Iroquois County is a low tax county.
This land is in a low livestock demand area.

Expected Corn Basis: -\$0.12

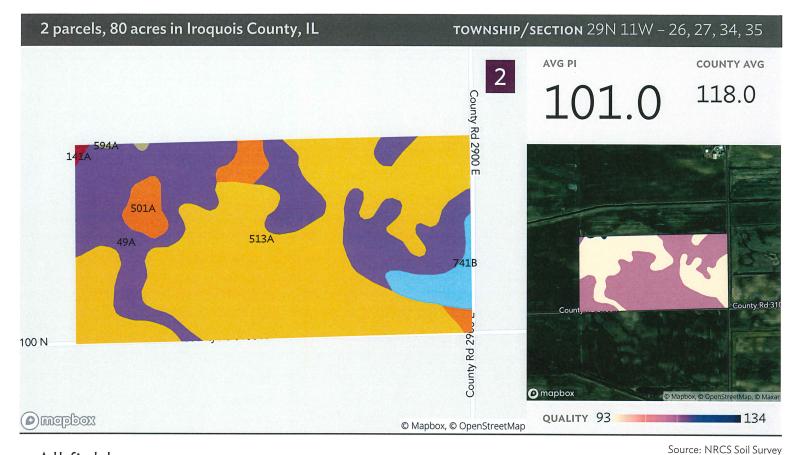
Annual Precipitation: 38.23 inches
Annual GDD: 3051

County Rd 3100 N

	FIELD	ACRES	SLOPE	2019 CROPS	LOCATION	AVG PI	AVG ACREVALUE (\$/AC)
1		40.32	0.43%	91% Corn, 5% Soybeans, 4% Non-Cropland, 0% Other	Iroquois County, IL 29N 11W – 27, 34 APN: 06-27-400-001	100.5	\$4,967
2		40.14	0.73%	91% Corn, 5% Non-Cropland, 2% Soybeans, 2% Other	Iroquois County, IL 29N 11W - 26, 27, 34, 35 APN: 06-27-400-002	101.5	\$5,107
		80.46	0.58%			101.0	\$5,037

**mapbox** 

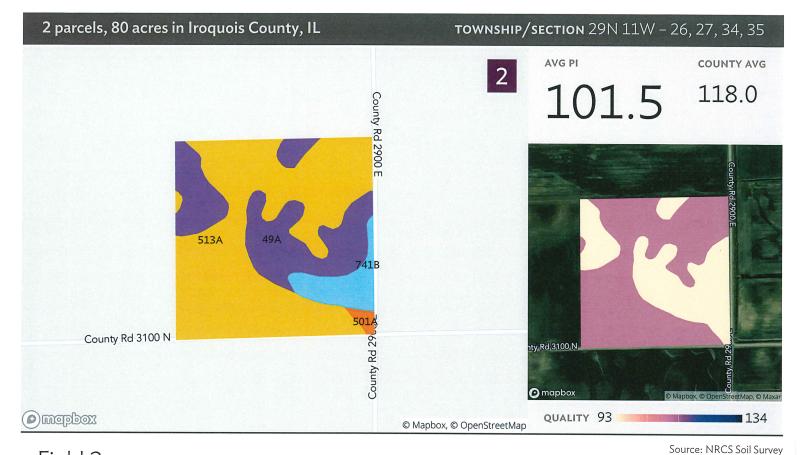




# All fields

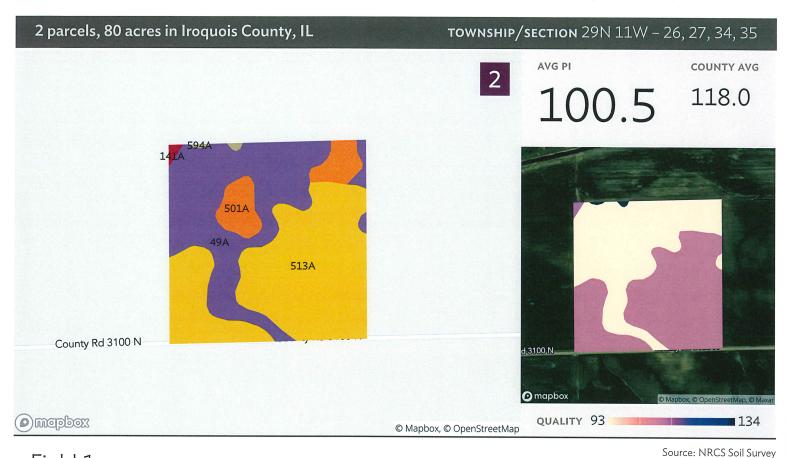
SOIL	SOIL DESCRIPTION	ACRES PER	CENTAGE OF	SOIL	PI
 CODE			FIELD	CLASS	
513A	Granby fine sandy loam, 0 to 2 percent slopes	46.37	57.6%	3	108.0
49A	Watseka loamy fine sand, 0 to 2 percent slopes	26.81	33.3%	3	93.0
501A	Morocco loamy fine sand, 0 to 2 percent slopes	3.99	5.0%	4	87.0
741B	Oakville fine sand, 1 to 6 percent slopes	2.99	3.7%	4	81.0
141A	Wesley fine sandy loam, 0 to 2 percent slopes	0.17	0.2%	2	113.0
594A	Reddick clay loam, 0 to 2 percent slopes	0.14	0.2%	2	130.0
		80.46			101.0





	OIL ODE	SOIL DESCRIPTION	ACRES PER	CENTAGE OF	SOIL	PI
<b>5</b> 1	13A	Granby fine sandy loam, 0 to 2 percent slopes	25.26	62.9%	3	108.0
<b>4</b> 9	9A	Watseka loamy fine sand, 0 to 2 percent slopes	11.44	28.5%	3	93.0
<b>1</b> 74	41B	Oakville fine sand, 1 to 6 percent slopes	2.99	7.4%	4	81.0
<b>5</b> 0	01A	Morocco loamy fine sand, 0 to 2 percent slopes	0.45	1.1%	4	87.0
			40.14			101.5





Field 1

SOIL COD		ACRES PER	CENTAGE OF FIELD	SOIL CLASS	PI
<b>513</b>	A Granby fine sandy loam, 0 to 2 percent slopes	21.11	52.3%	3	108.0
■ 49A	Watseka loamy fine sand, 0 to 2 percent slopes	15.37	38.1%	3	93.0
<b>501</b>	A Morocco loamy fine sand, 0 to 2 percent slopes	3.54	8.8%	4	87.0
<b>141</b>	A Wesley fine sandy loam, 0 to 2 percent slopes	0.17	0.4%	2	113.0
<b>594</b>	A Reddick clay loam, 0 to 2 percent slopes	0.14	0.3%	2	130.0
		40.32			100.5



## 1 parcel, 80 acres in Iroquois County, IL

### TOWNSHIP/SECTION 26N 12W - 19, 26N 13W - 24

SALE AMOUNT

SALE DATE

\$628,000

09/20/19

BUYER

STORM TIM

SELLER

**OWNER RECORD** 

TOTAL ACRES

LAND USE

80.25

Developed, Non-Cropland,

Cropland

AVG PI

COUNTY AVG

112.0

118.0

#### PHYSICAL ATTRIBUTES

Annual Precipitation: 38.44 inches

Annual GDD: 3018

E 1400 N Rd

mapbox

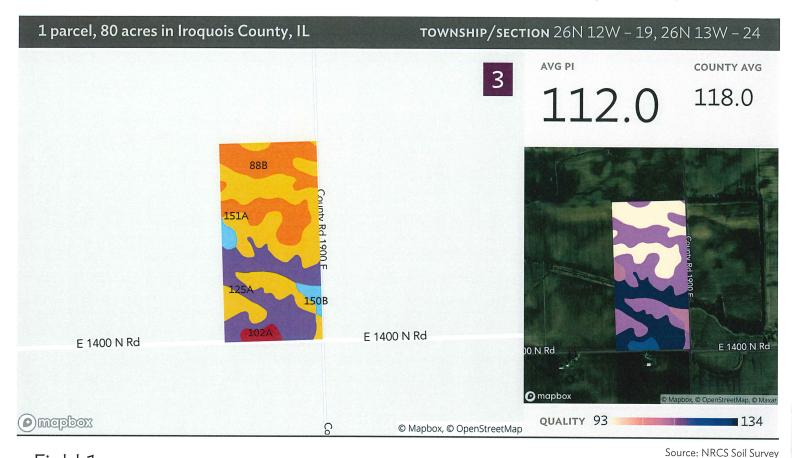
#### **ECONOMIC ATTRIBUTES**

Iroquois County is a low tax county.
This land is in a low livestock demand area.

Expected Corn Basis: -\$0.08

FIELD	ACRES	SLOPE	2019 CROPS	LOCATION	AVG PI	AVG ACREVALUE (\$/AC)
	80.25	0.51%	93% Soybeans, 4% Non-Cropland, 2% Other, 1% Corn	Iroquois County, IL 26N 12W – 19, 26N 13W – 24 APN: 25-24-400-002	112.0	\$6,945





SOIL CODE	SOIL DESCRIPTION	ACRES PER	CENTAGE OF FIELD	SOIL CLASS	PI
<b>=</b> 151A	Ridgeville fine sandy loam, 0 to 2 percent slopes	32.79	40.9%	2	114.0
■ 125A	Selma loam, 0 to 2 percent slopes	21.24	26.5%	2	129.0
■ 88B	Sparta loamy fine sand, 1 to 6 percent slopes	20.98	26.1%	4	91.0
■ 150B	Onarga fine sandy loam, 2 to 5 percent slopes	3.08	3.8%	2	109.0
■ 102A	La Hogue loam, 0 to 2 percent slopes	2.17	2.7%	1	121.0
		80.25			112.0



## 1 parcel, 152 acres in Iroquois County, IL

TOWNSHIP/SECTION 26N 12W - 12, 13

SALE AMOUNT

SALE DATE

\$1,110,00011/13/19

BUYER

KOESTER ROY A & DONNA A

SELLER

**OWNER RECORD** 

TOTAL ACRES

LAND USE

151.96

Non-Cropland,

Grass/Pasture, Water,

Developed, Cropland

AVG PI

**COUNTY AVG** 

117.2

118.0

#### **ECONOMIC ATTRIBUTES**

Iroquois County is a low tax county.
This land is in a low livestock demand area.

Expected Corn Basis: -\$0.09

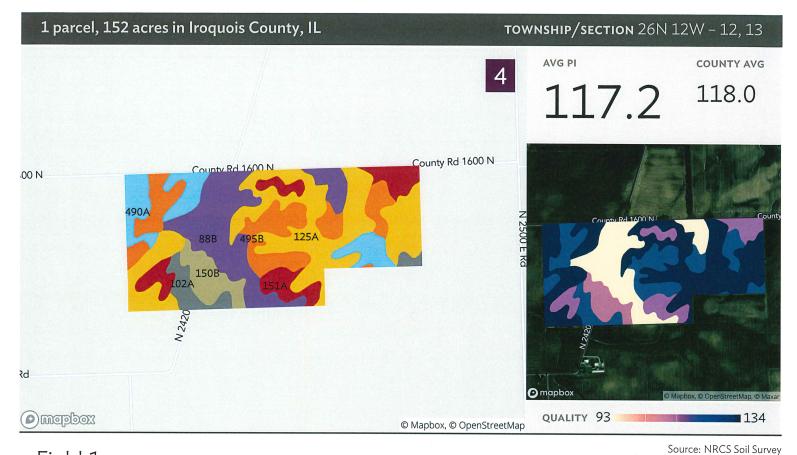


#### PHYSICAL ATTRIBUTES

Annual Precipitation: 38.25 inches

FIELD	ACRES	SLOPE	2019 CROPS	LOCATION	AVG PI	AVG ACREVALUE (\$/AC)
	151.96	1.12%	92% Corn, 5% Non-Cropland, 3% Other, 0% Soybeans	Iroquois County, IL 26N 12W - 12, 13 APN: 26-13-100-001	117.2	\$7,101





Field 1

SOIL	SOIL DESCRIPTION	ACRES PER	CENTAGE OF	SOIL	PI
CODE			FIELD	CLASS	
<b>125A</b>	Selma loam, 0 to 2 percent slopes	48.88	32.2%	2	129.0
■ 88B	Sparta loamy fine sand, 1 to 6 percent slopes	29.61	19.5%	4	91.0
■ 495B	Corwin loam, 2 to 5 percent slopes	25.85	17.0%	3	121.0
<b>490A</b>	Odell silt loam, 0 to 2 percent slopes	16.37	10.8%	1	129.0
■ 151A	Ridgeville fine sandy loam, 0 to 2 percent slopes	15.96	10.5%	2	114.0
■ 150B	Onarga fine sandy loam, 2 to 5 percent slopes	8.58	5.6%	2	109.0
■ 102A	La Hogue loam, 0 to 2 percent slopes	6.71	4.4%	1	121.0
		151.96			117.2



### 1 parcel, 81 acres in Iroquois County, IL

### TOWNSHIP/SECTION 26N 12W - 24

SALE AMOUNT

SALE DATE

\$578,000

12/17/19

BUYER

LONGEST FAMILY INVESTMENTS LLC

SELLER

OWNER RECORD

TOTAL ACRES

LAND USE

80.60

Developed, Non-Cropland, Grass/Pasture, Cropland

COUNTY AVG

114.6

118.0



#### **ECONOMIC ATTRIBUTES**

Iroquois County is a low tax county.
This land is in a low livestock demand area.

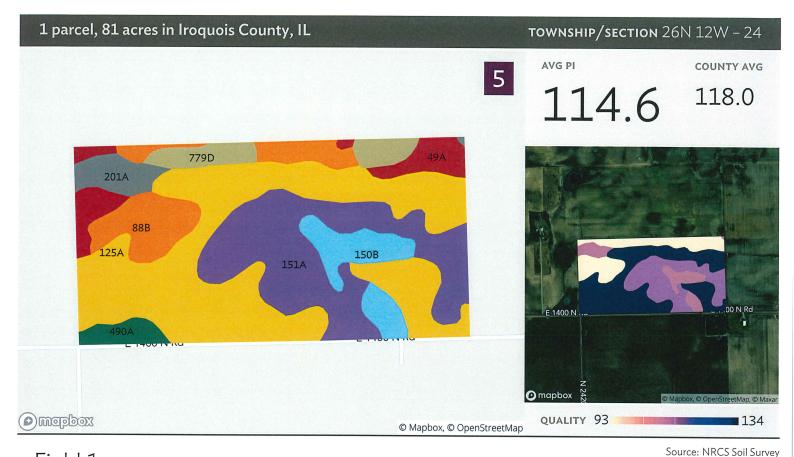
Expected Corn Basis: -\$0.09

#### **PHYSICAL ATTRIBUTES**

Annual Precipitation: 38.37 inches

FIELD	ACRES	SLOPE	2019 CROPS	LOCATION	AVG PI	AVG ACREVALUE (\$/AC)
3 4 7	80.60	0.46%	77% Corn, 17% Grass/Pasture, 5% Other, 1% Soybeans	Iroquois County, IL 26N 12W - 24 APN: 26-24-300-002	114.6	\$6,354





SOI		SOIL DESCRIPTION	ACRES PER	CENTAGE OF	SOIL	PI
COI	DDE			FIELD	CLASS	
<b>=</b> 125	25A	Selma loam, 0 to 2 percent slopes	33.79	41.9%	2	129.0
<b>1</b> 53	51A	Ridgeville fine sandy loam, 0 to 2 percent slopes	19.77	24.5%	2	114.0
<b>88</b>	3B	Sparta loamy fine sand, 1 to 6 percent slopes	8.11	10.1%	4	91.0
<b>1</b> 50	50B	Onarga fine sandy loam, 2 to 5 percent slopes	5.46	6.8%	2	109.0
<b>4</b> 9/	PA	Watseka loamy fine sand, 0 to 2 percent slopes	4.93	6.1%	3	93.0
779	'9D	Chelsea fine sand, 6 to 12 percent slopes	3.85	4.8%	4	74.0
<b>2</b> 01	1A	Gilford fine sandy loam, 0 to 2 percent slopes	2.84	3.5%	2	110.0
<b>4</b> 90	0A	Odell silt loam, 0 to 2 percent slopes	1.86	2.3%	1	129.0
			80.60			114.6



## 1 parcel, 80 acres in Iroquois County, IL

## **TOWNSHIP/SECTION** 26N 12W – 19, 30

SALE AMOUNT

SALE DATE

\$540,000

12/06/19

BUYER

WILLIAMS

SELLER

**OWNER RECORD** 

**TOTAL ACRES** 

LAND USE

80.39

Developed, Non-Cropland, Grass/Pasture, Cropland

COUNTY AVG

110.7

AVG PI

118.0



#### **ECONOMIC ATTRIBUTES**

Iroquois County is a low tax county.
This land is in a low livestock demand area.

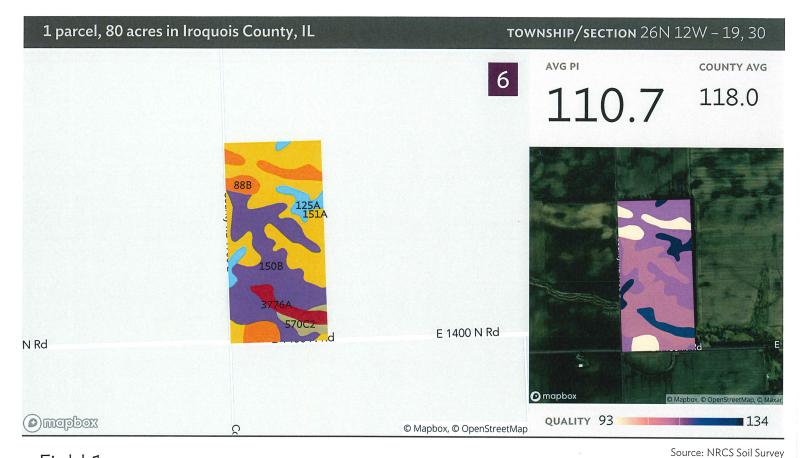
Expected Corn Basis: -\$0.08

#### PHYSICAL ATTRIBUTES

Annual Precipitation: 38.44 inches

FIELD	ACRES	SLOPE	2019 CROPS	LOCATION	AVG PI	AVG ACREVALUE (\$/AC)
	80.39	0.71%		Iroquois County, IL 26N 12W - 19, 30 APN: 26-19-300-001	110.7	\$6,537





SOIL	SOIL DESCRIPTION	ACRES PER	CENTAGE OF	SOIL	PI
CODE			FIELD	CLASS	
151A	Ridgeville fine sandy loam, 0 to 2 percent slopes	30.13	37.5%	2	114.0
150B	Onarga fine sandy loam, 2 to 5 percent slopes	29.98	37.3%	2	109.0
88B	Sparta loamy fine sand, 1 to 6 percent slopes	9.17	11.4%	4	91.0
125A	Selma loam, 0 to 2 percent slopes	4.73	5.9%	2	129.0
3776A	Comfrey loam, 0 to 2 percent slopes, frequently flooded	4.14	5.2%	3	124.0
570C2	Martinsville loam, 4 to 6 percent slopes, eroded	2.23	2.8%	2	107.0
		80.39			110.7



### 1 parcel, 41 acres in Iroquois County, IL

### **TOWNSHIP/SECTION** 27N 11W – 14, 23

SALE AMOUNT

SALE DATE

\$299,957

02/14/19

BUYER

MARK W ZUMWALT

SELLER

**OWNER RECORD** 

**TOTAL ACRES** 

LAND USE

41.29

Non-Cropland, Cropland

AVG PI

COUNTY AVG

109.2

118.0



#### **ECONOMIC ATTRIBUTES**

Iroquois County is a low tax county.
This land is in a low livestock demand area.

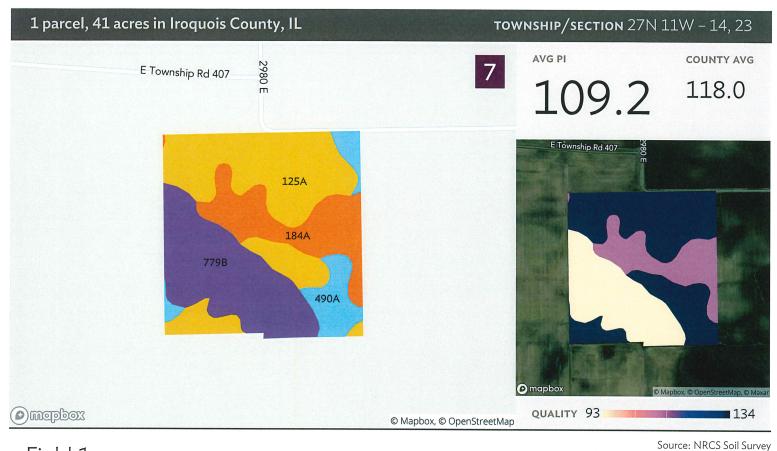
Expected Corn Basis: -\$0.10

#### PHYSICAL ATTRIBUTES

Annual Precipitation: 38.16 inches

FIELD	ACRES	SLOPE	2019 CROPS	LOCATION	AVG PI	AVG ACREVALUE (\$/AC)
	41.29	1.02%	96% Soybeans, 2% Corn, 2% Other	Iroquois County, IL 27N 11W - 14, 23 APN: 20-23-200-004	109.2	\$6,362





SOIL	SOIL DESCRIPTION	ACRES PER	CENTAGE OF FIELD	SOIL CLASS	PI
<b>=</b> 125	Selma loam, 0 to 2 percent slopes	16.45	39.8%	2	129.0
<b>T</b> 779	Chelsea loamy fine sand, 1 to 6 percent slopes	12.69	30.7%	4	76.0
<b>1</b> 84	Roby fine sandy loam, 0 to 2 percent slopes	7.98	19.3%	2	111.0
<b>490</b>	Odell silt loam, 0 to 2 percent slopes	4.18	10.1%	1	129.0
		41.29			109.2



### 1 parcel, 41 acres in Iroquois County, IL

## TOWNSHIP/SECTION 26N 13W - 7, 26N 14W - 12

SALE AMOUNT

SALE DATE

\$357,088

10/04/19

BUYER

KEITH E MCTAGGART, TAMARA R MCTAGGART

SELLER

**OWNER RECORD** 

**TOTAL ACRES** 

LAND USE

40.59

Developed, Non-Cropland,

Cropland

AVG PI

COUNTY AVG

119.3

118.0

#### ECONOMIC ATTRIBUTES

Iroquois County is a low tax county.

This land is in a low livestock demand area.

Expected Corn Basis: -\$0.06

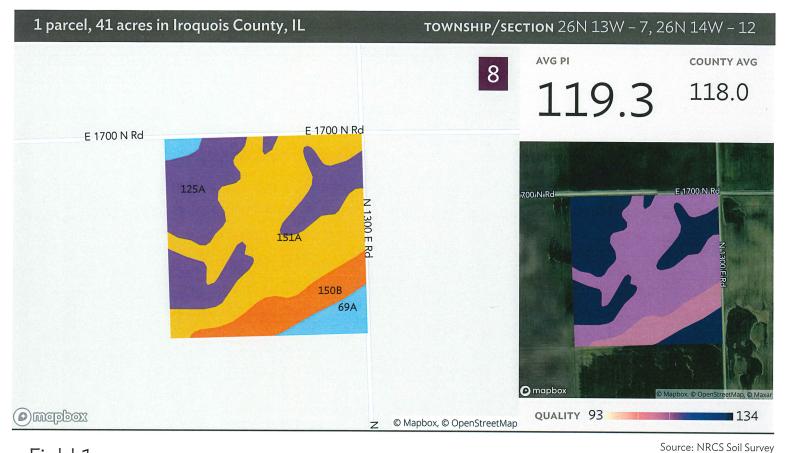


#### **PHYSICAL ATTRIBUTES**

Annual Precipitation: 38.21 inches

FIELD	ACRES	SLOPE	2019 CROPS	LOCATION	AVG PI	AVG ACREVALUE (\$/AC)
	40.59	0.07%	77% Corn, 16% Soybeans, 4% Non-Cropland, 2% Developed, 0% Other	Iroquois County, IL 26N 13W - 7, 26N 14W - 12 APN: 24-12-200-001	119.3	\$8,071





Field 1

SOIL	SOIL DESCRIPTION	ACRES PER	CENTAGE OF	SOIL	PI
CODE			FIELD	CLASS	
<b>=</b> 151A	Ridgeville fine sandy loam, 0 to 2 percent slopes	19.72	48.6%	2	114.0
■ 125A	Selma loam, 0 to 2 percent slopes	13.12	32.3%	2	129.0
■ 150B	Onarga fine sandy loam, 2 to 5 percent slopes	4.85	11.9%	2	109.0
■ 69A	Milford silty clay loam, 0 to 2 percent slopes	2.90	7.1%	2	128.0
		40.59			119.3