Kingwood Forestry Services, Inc.

Listing #1566

LAND FOR SALE

Smackover West Tract

- +/- 40.12 Acres located in Union County, Arkansas
- 1999 Pine Plantation and Cypress Sloughs
- Hunting & Timberland Investment Property
- Duck hunting in Cypress Sloughs
- Access via Oilfield Road and Legal Easement

(\$996.76 per acre)

\$40,000.00

See this listing and more at: www.kingwoodforestry.com



Hunting & Timberland Investment Property



The Smackover West Tract is 40.12 surveyed acres which is located a few miles west of Smackover, Arkansas. The tract has 17 acres of well stocked pine plantation planted in 1999 and 22 acres of cypress slough with some hardwood saplings and marsh grasses. These slough areas have excellent potential for duck hunting and the entire property is an excellent deer hunting area. The tract offers the buyer a good mix of timber investment and hunting and recreation opportunities. The pine plantation ready for a first thinning operation, offering some near term harvest income to the buyer. The tract is accessed by a network of gravel oilfield roads off of Highway 160. There is a legal easement to the property across the adjacent Weyerhaeuser timberland.

Kingwood Forestry Services, Inc.

145 Greenfield Drive P.O. Box 1290 Monticello, AR 71655

Phone: (870) 367-8567
Fax: (870) 367-8424
E-mail:
Monticello@kingwoodforestry.com



Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands, or causes of action, of every kind, nature, and description relating to its access to or presence on the property.



Smackover West Tract

KFS # <u>1566</u>

Union County, Arkansas

\$52,100.00 (\$1,298.60/Acre)

Method of Sale: The Smackover West Tract is offered for sale for \$54,100.00. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 1290, Monticello, Arkansas, 71657 with "Smackover West Tract" clearly marked in the lower left corner of the envelope to protect the security of the offer. An offer form is attached. On mailed offers, please call our office to confirm receipt of offer. Offers may also be hand-delivered or sent by fax to (870) 367-8424. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received.

Conditions of Sale:

All offers will be presented to the Seller for consideration. The landowner reserves the right to accept or reject all offers.

- 1. Offers submitted will remain valid for five (5) business days. Upon acceptance of an offer, a formal Contract of Sale, with earnest money in the amount of ten percent (10%) of purchase price, will be executed between the buyer and seller within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
- 2. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for the entire tract, regardless of acreage. The property has been surveyed. The attached tract map is thought to be accurate but should not be considered as a survey plat.
- 3. Conveyance will be by Special Warranty Deed, subject to all previous mineral conveyances, reservations, and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured though seller-provided title insurance policy. Property is being sold "As Is, Where Is, with all faults". No environmental inspection or representation has been or will be made by seller. The Owner will convey, without warranty, any mineral rights they may own on this property.
- 4. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (1/2) of the deed stamps. Buyer will pay recording fees and one-half (1/2) of the deed stamps. Should Buyer be required by a lender to purchase a lender's title insurance policy, the Buyer will pay any fees for such policy.
- 5. A local title company, selected by Seller, will conduct the closing with Buyer and Seller each paying one-half (1/2) of fees associated with closing services.
- 6. Property inspections shall be done in daylight hours. Seller and Kingwood Forestry Services, Inc. in no way warrant the conditions of the property, including access routes, and all persons entering upon the property do so at their own risk and accept said property in its existing condition during such inspections. All persons entering upon the property assume all risks and liabilities and agree to indemnify, defend, and hold harmless Seller, its managers, agents, and employees from and against any and all claims, demands, causes of action, and damages resulting from any accident, incident, or occurrence arising out of, incidental to or in any way resulting from his or her inspection of the property or his or her exposure to the conditions of the property.
- 7. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise. Existing hunting leases will terminate at closing.
- 8. Kingwood Forestry Services, Inc. is the real estate firm representing the seller. Information provided is believed to be substantially correct, but is not guaranteed. Prospective buyers assume the responsibility for verifying this information to their satisfaction. Kingwood makes no representation for the Buyer.
- 9. Questions regarding the land sale should be directed to licensed brokers John McAlpine or Rick Watts of Kingwood Forestry Services at 870-367-8567.

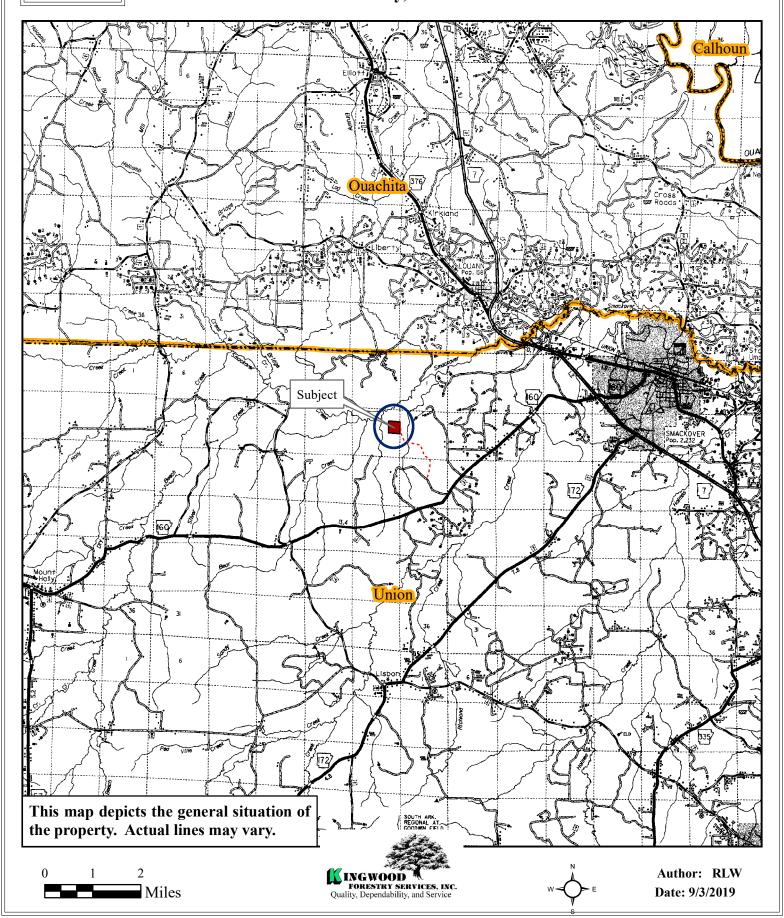
For more information, call (870) 367-8567 or visit our website at: www.kingwoodforestry.com

Kingwood Forestry Services, Inc. represents the interests of the Seller of this property. All information presented in this flyer is believed to be accurate. Buyers are responsible for verifying information on this tract for themselves. **Kingwood makes no representation for the Buyer.**

LAND FOR SALE

Listing # 1566

Smackover West Tract +/- 40 acres Section 11, Township 16 South, Range 17 West Union County, Arkansas



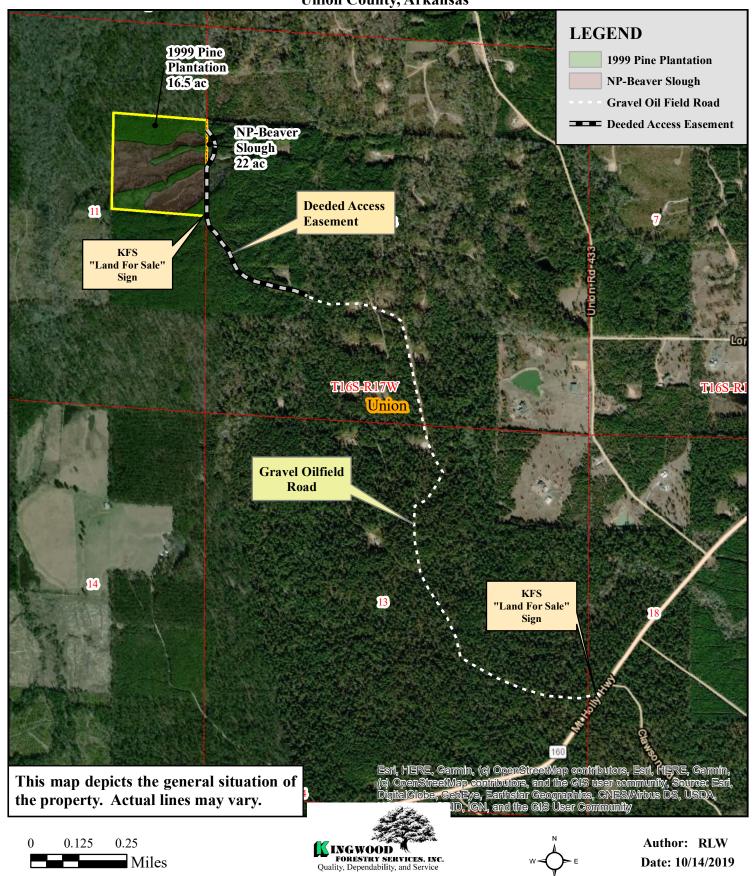
LAND FOR SALE

Listing # 1566

Smackover West

+/-40 acres

Section 11; Township16 South; Range 17 West; Union County, Arkansas



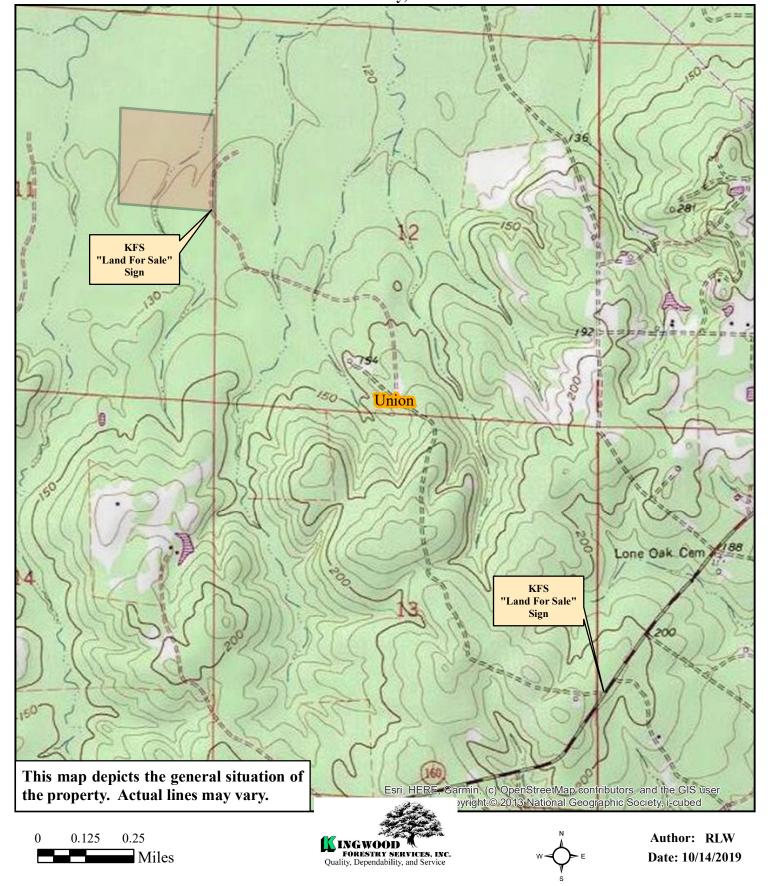
LAND FOR SALE

Listing # 1566

Smackover West

+/-40 acres

Section 11; Township16 South; Range 17 West; Union County, Arkansas



Land Sale — Offer Form

Smackover West Tract

Listing #1566 — Union County, Arkansas

— Please fax offer to 870-367-8424 or mail to P.O. Box 1290, Monticello, AR 71657 —

I submit the following as an offer for the purchase of the property described as the **Smackover West Tract**. The tract is offered for sale at §40,000.00.

My offer will remain valid for five (5) business days from this date. If my offer is accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days of owner's acceptance with earnest money in the amount of ten percent (10%) of the purchase price. Closing date is to occur within forty-five (45) days of contract signing of both the buyer and seller. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Tract Name: Location of Tract: Advertised Acreage:		Smackover West Tract SE¼ of the NE¼ of Section 11; Township 16 South; Range 17 West, Unic County, Arkansas, containing 40 acres, more or less. 40 Acres, more or less		
Amount of Offer:		<u>\$</u>		
]	Buyer acknowledges tha	t Kingwood Forestry Services,	Inc. is the age	nt of the seller in this land sale transaction
Name: Printed Signed			Company: Fax Number:	
			Phone Number:	
Address:			E-Mail:	
			Date:	
Send Off	fer Form by Fax to:	870-367-8424		
	OR by Mail to:	C ,	vices, Inc.	OR Hand Deliver to:
		P.O. Box 1290 Monticello, AR 71657	57	Kingwood Forestry Services, Inc. 145 Greenfield Drive Monticello, AR 71655
		AREA BELOW FOR K	INGWOOD	
	Offer acknowledged b	y Agent/Broker:		
	_	N	lame	Date

