FOR SALE 159.65 Acres Cattle, Farming & Recreational Land Hamilton, Hamilton County, TX 76531 \$734,390

For slide show and investment offering go to: www.texasfarmandranchrealty.com





Property Highlights

<u>Location</u> – From the intersection of Hwy 36 and Hwy 281 in Hamilton travel South on Hwy 281 for approximately .6 miles. Turn left onto Baker St. which becomes Farm Rd 932 and go 1.1 miles. Continue straight onto FM 1241 and go 3.7 miles. Go left onto CR 406 and go 1.4 miles. Turn right onto CR 404 and go .5 miles. Turn left onto CR 409 and go .8 miles The Property will be on the left. Located approximately 1 hour 15 minutes from Waco and Temple, approximately 1 hour 40 minutes from Fort Worth, Texas, 1 hour 40 minutes from Austin and 3.5 hours from Houston. Latitude 31.618116, Longitude -98.081956

Acres - 159.65 acres MOL to be carved out of an original 195.65 acres. See enclosed

<u>Features</u> – The property is situated on 159.65 acres of breathtaking hill country views. The land use is cattle, farming and recreation. There are two nice stock ponds on the property that have native fish. The property is fenced and cross fenced and in good condition. The property has several antique barns, outhouses, working pens and windmill.

Water – There are two stock tanks on the property. Water is available via drilling a water well or rain harvest system.

<u>Electricity</u> – Hamilton County Electric Coop services the area and electricity can be brought to the property.

<u>Soil</u> – There are various soil types on the property. Please refer to the USDA Soil Map located in this brochure for soil types and flooding information if applicable.

Minerals – Seller reserves all owned minerals.

Topography – The land is a combination of gently rolling hills and flat land areas with beautiful hill country views.

Current Use - Privately owned and is used for cattle, crops and recreation.

<u>Easements</u> – An abstract of title will need to be performed to determine all easements that may exist. Easements known are for electricity and pipeline.

Restrictions - The property has restrictive covenants. See enclosed

<u>Showings</u> - By appointment only. If applicable, buyers who are represented by an agent/broker must have its agent/broker present at all showings.

<u>Owner Financing</u> – Financing offered at 30% down, 6.0% interest and Buyer's choice of a 10 year or 15 year amortized payout. Loan closed to prepayment.

Presented At - \$734,390 - \$4,600 an acre - Seller financing available

Texas Farm and Ranch Realty dba Dube's Commercial, Inc., does not make any representations or warranties expressed or implied as to the accuracy of this information. All sources are deemed reliable.



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Property Pictures





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Property Pictures





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Property Aerial View





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Property Location Relative to DFW, Austin and Houston





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Aerial of Water Well Nearest Property





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Location of Hamilton County





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159.65 Acres – Cattle, Farming & Recreational Hamilton, Hamilton County, TX 76531

Soil Type Legend

Map Unit Symbol	Map Unit Name	Acres in AOI	Percent of AOI
BtC	Brackett gravelly clay loam, 1 to 5 percent slopes	14.4	9.0%
BxD	Brackett-Maloterre complex, 2 to 12 percent slopes	6.1	3.8%
ChB	Cho gravelly clay loam, 1 to 3 percent slopes	13.3	8.3%
LpB	Lampasas gravelly clay, 1 to 3 percent slopes	13.1	8.2%
PkB	Pidcoke gravelly clay loam, 1 to 3 percent slopes	37.3	23.4%
SsB	Slidell clay, 1 to 3 percent slopes	3.7	2.3%
ТоС	Topsey clay loam, 1 to 5 percent slopes	71.5	44.9%
Totals for Area of Interest		159.4	100.0%



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159.65 Acres – Cattle, Farming & Recreational Hamilton, Hamilton County, TX 76531

Soil Type – BtC

BtC—Brackett gravelly clay loam, 1 to 5 percent slopes

Setting

Landscape: Hills Shape: Irregular Size: 10 to 100 acres

Composition

Brackett and similar soils: 80 percent Contrasting inclusions: 20 percent

Contrasting Inclusions

Contrasting inclusions in this map unit are the Bolar, Eckrant, Krum, Pidcoke, and Topsey soils. The Bolar and Topsey soils are on similar positions. The Eckrant and Pidcoke soils are on higher positions. The Krum soils are on lower positions.

Soil Description

Position on landform: Backslope on ridge Parent material: Loamy residuum weathered from shale and siltstone

Typical Profile

Surface layer: 0 to 6 inches—moderately alkaline, grayish brown gravelly clay loam

Subsoil: 6 to 16 inches—moderately alkaline, pale yellow loam

Underlying material: 16 to 60 inches—moderately alkaline, yellow marl that has a silty clay texture

Soil Properties and Qualities

Slope: 1 to 5 percent Depth to restrictive feature: Very deep (60 to 80 inches) Drainage class: Well drained Water table: None within a depth of 60 inches Flooding: None Permeability: Moderate Surface runoff: Medium Shrink-swell potential: Low Available water capacity: Mainly 7.6 inches or moderate Water erosion hazard: Moderate Wind erosion hazard: Slight

Land Uses

Major land uses: Rangeland, Cropland Other land uses: Pasture, Hayland, Wildlife Habitat, Urban, Recreation

Management Concerns

Rangeland

The climax plant community is a tall grass savannah with scattered motts of live oak and Texas oak trees.

Major limitations:

There are no major limitations that affect this soil for this use.

Minor limitations:

The minor limitations are the moderate hazard of water erosion and the moderate available water capacity. Subsoil:

6 to 16 inches-moderately alkaline, pale yellow loam

Underlying material: 16 to 60 inches—moderately alkaline, yellow marl that has a silty clay texture

Soil Properties and Qualities

Slope: 1 to 5 percent Depth to restrictive feature: Very deep (60 to 80 inches) Drainage class: Well drained Water table: None within a depth of 60 inches Flooding: None Permeability: Moderate Surface runoff: Medium Shrink-swell potential: Low Available water capacity: Mainly 7.6 inches or moderate Water erosion hazard: Moderate Wind erosion hazard: Slight

Land Uses

Major land uses: Rangeland, Cropland Other land uses: Pasture, Hayland, Wildlife Habitat, Urban, Recreation

Management Concerns

Rangeland

The climax plant community is a tall grass savannah with scattered motts of live oak and Texas oak trees.

Major limitations: There are no major limitations that affect this soil for this use. Minor limitations:

The minor limitations are the moderate hazard of water erosion and the moderate available water capacity.

Wildlife Habitat

This soil provides habitat for deer, dove, and quail

Major limitations:

There are no major limitations that affect this soil for this use.

Urban and Recreation

Major limitations:

The major limitations are seepage, low strength, the moderate permeability, small stones on the surface, and corrosivity to uncoated steel.

Minor limitations: The minor limitations are small stones on the surface and slope that limit some recreational uses.

Interpretive Groups

Land capability class: 4e Ecological site: Adobe



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159.65 Acres – Cattle, Farming & Recreational Hamilton, Hamilton County, TX 76531

Soil Type – BxD

BxD—Brackett-Maloterre complex, 2 to 12 percent slopes

Setting

Landscape: Hills Shape: Irregular Size: 20 to 650 acres

Composition

Brackett and similar soils: 60 percent Maloterre and similar soils: 30 percent Contrasting inclusions: 10 percent

Contrasting Inclusions

Contrasting inclusions in this map unit are the Cho, Cranfill, Krum, Pidcoke, and Topsey soils. The Cho and Pidcoke soils are on positions similar to those of Maloterre. The Cranfill and Topsey soils are on positions similar to those of Brackett. The Krum soils are on lower positions, in drainageways.

Soil Description—Brackett

Position on landform: Backslope on ridge Parent material: Loamy residuum weathered from shale and siltstone

Typical Profile

Surface layer: 0 to 5 inches—moderately alkaline, brown gravelly clay loam

Subsoil: 5 to 22 inches—moderately alkaline, light yellowish brown clay loam

Underlying material:

22 to 60 inches—moderately alkaline, brownish yellow, yellowish brown, and gray stratified marl and silty clay loam

Soil Properties and Qualities

Slope: 2 to 12 percent Depth to restrictive feature: Very deep (60 to 80 inches) Drainage class: Well drained Water table: None within a depth of 60 inches Flooding: None Permeability: Moderate Surface runoff: 2 to 5 percent slopes—low; 5 to 12 percent slopes—medium Shrink-swell potential: Low Available water capacity: Mainly 7.7 inches or moderate Water erosion hazard: Severe Wind erosion hazard: Slight

Soil Description-Maloterre

Position on landform: Summit or shoulder on low ridge Parent material: Loamy residuum weathered from limestone

Typical Profile

Surface layer: 0 to 5 inches—moderately alkaline, brown gravelly clay loam

Underlying material: 5 to 7 inches—indurated limestone bedrock Soil Properties and Qualities

Slope: 2 to 12 percent Depth to restrictive feature: Very shallow (3 to 10 inches) to bedrock; lithic Drainage class: Somewhat excessively drained Water table: None within a depth of 60 inches Flooding: None Permeability: Moderate Surface runoff: Very high Shrink-swell potential: Low Available water capacity: Mainly 0.8 inch or very low Water erosion hazard: Moderate Wind erosion hazard: Slight

Land Uses

Major land uses: Rangeland Other land uses: Wildlife Habitat, Urban, Recreation

Management Concerns

Rangeland

The climax plant community is a tall and short grass savannah with scattered motts of live oak trees.

Major limitations: The major limitation is the very shallow depth to bedrock and the severe hazard of erosion of the Brackett soils.

Wildlife Habitat

This complex provides little habitat for wildlife because of the lack of vegetative cover and food.

Major limitations:

The major limitation is the severe hazard of erosion of the Brackett soils.

Urban and Recreation

Major limitations:

The major limitations for this use are the very shallow and shallow depth to bedrock, low strength, slope, small stones on the surface, and the high corrosivity to uncoated steel.

Interpretive Groups

Land capability class: Brackett—7s, Maloterre—7s Ecological site: Brackett—Adobe, Maloterre—Very Shallow



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159.65 Acres – Cattle, Farming & Recreational Hamilton, Hamilton County, TX 76531

Soil Type – ChB

ChB—Cho gravelly clay loam, 1 to 3 percent slopes

Setting

Landscape: Hills Shape: Irregular Size: 10 to 450 acres

Composition

Cho and similar soils: 80 percent Contrasting inclusions: 20 percent

Contrasting Inclusions

Contrasting inclusions in this map unit are the Brackett and Topsey soils. The Brackett and Topsey soils are on lower positions. Also included are soils underlain by indurated limestone and deeper soils where the caliche layer was destroyed through plowing practices.

Soil Description

Position on landform: Summit or shoulder on low ridge Parent material: Loamy residuum weathered from limestone of Cretaceous age

Typical Profile

Surface layer:

0 to 14 inches—moderately alkaline, dark grayish brown gravelly clay loam Subsoil:

14 to 19 inches-moderately alkaline, pinkish white indurated caliche

Underlying material: 19 to 62 inches—moderately alkaline, pink gravelly loam

Soil Properties and Qualities

Slope: 1 to 3 percent Depth to restrictive feature: Very shallow and shallow (7 to 20 inches) to petrocalcic layer Drainage class: Well drained Water table: None within a depth of 60 inches Flooding: None Permeability: Moderate in upper 14 inches, very slow in caliche layer Surface runoff: High Shrink-swell potential: Low Available water capacity: Mainly 1.4 inches or very low Water erosion hazard: Moderate Wind erosion hazard: Slight

and Uses

Major land uses: Rangeland Other land uses: Pasture, Hayland, Urban, Recreation

Management Concerns

Rangeland

The climax plant community is a mid and short grass savannah.

Major limitations: There are no major limitations that affect this soil for this use.

Minor limitations: The minor limitation is the moderate hazard of water erosion.

Pasture and Hayland

The main grasses grown are kleingrass and Old World bluestem.

Major limitations:

The major limitations are the very low available water capacity and shallow rooting depth.

Minor limitations.

The minor limitation is the moderate hazard of water erosion

Urban and Recreation

Major limitations: The major limitations that affect this use are the very shallow and shallow depth to a cemented pan and corrosivity to uncoated steel.

Minor limitations: Small stones on the surface limit some recreational uses

Interpretive Groups

Land capability class: 4s Ecological site: Shallow



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159.65 Acres – Cattle, Farming & Recreational Hamilton, Hamilton County, TX 76531

Soil Type – LpB

LpB—Lampasas gravelly clay, 1 to 3 percent slopes

Setting

Landscape: Hills Shape: Irregular Size: 24 to 400 acres

Composition

Lampasas and similar soils: 80 percent Contrasting inclusions: 20 percent

Contrasting Inclusions

Contrasting inclusions in this map unit are the Brackett, Cho, Eckrant, Nuff, Pidcoke, and Real soils. The Cho, Eckrant, Pidcoke, and Real soils are on positions similar to those of the Lampasas soil. The Brackett and Nuff soils are on lower positions.

Soil Description

Position on landform: Summit on ridge Parent material: Clayey residuum weathered from limestone

Typical Profile

Surface layer: 0 to 3 inches—neutral, dark gravish brown gravelly clay

Subsurface layer: 3 to 11 inches—neutral, dark grayish brown very gravelly clay

Underlying material: 11 to 60 inches—fragmental white limestone or claystone

Soil Properties and Qualities

Slope: 1 to 3 percent Depth to restrictive feature: Very shallow and shallow (9 to 20 inches) to fragmental limestone

Drainage class: Well drained Water table: None within a depth of 60 inches

Flooding: None

Permeability: Moderately slow Surface runoff: Medium Shrink-swell potential: Moderate Available water capacity: Mainly 1.4 inches or very low Water erosion hazard: Moderate Wind erosion hazard: Slight

Land Uses

Major land uses: Rangeland Other land uses: Wildlife Habitat, Recreation

Management Concerns

Rangeland

The climax plant community is a mid and tall grass prairie with scattered live oak trees.

Major limitations: The major limitation is the very low available water capacity.

Minor limitations: The minor limitation is the moderate hazard of water erosion.

Wildlife Habitat

This soil provides habitat for quail, dove, and deer.

Major limitations.

There are no major limitations that affect this soil for this use.

Urban and Recreation

Septic systems must be specially constructed in raised beds or large fields, so effluent will not seep downslope through underlying material into the underground water. The underlying material is valued for use as roadfill, for it is easily excavated and crushed by machinery.

Major limitations:

The major limitations are the very low available water capacity, and the very shallow and shallow depth to fragmental limestone bedrock. Small stones on the surface and very shallow and shallow depth to limestone bedrock limit most recreational uses.

Minor limitations.

The minor limitations are seepage and the moderate shrink-swell potential

Interpretive Groups

Land capability class: 6s Ecological site: Shallow



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Soil Type – PkB

PkB—Pidcoke gravelly clay loam, 1 to 3 percent slopes

Setting

Landscape: Hills Shape: Irregular Size: 20 to 100 acres

Composition

Pidcoke and similar soils: 80 percent Contrasting inclusions: 20 percent

Contrasting Inclusions

Contrasting inclusions in this map unit are the Brackett, Cho, Nuff, Oglesby, and Topsey soils. Cho and Oglesby soils are on positions similar to those of the Pidcoke soil. Brackett, Nuff, and Topsey soils are on lower positions.

Soil Description

Position on landform: Shoulder on low ridge Parent material: Loamy residuum weathered from fossiliferous limestone of Cretaceous age in the Walnut Formation

Typical Profile

Surface layer:

0 to 11 inches-moderately alkaline, dark gravish brown gravelly clay loam Subsoil:

11 to 18 inches-moderately alkaline, dark brown gravely clay loam

Underlying material: 18 to 24 inches—indurated, fossiliferous limestone

Soil Properties and Qualities

Slope: 1 to 3 percent Depth to restrictive feature: Shallow (10 to 20 inches) to limestone bedrock; lithic Drainage class: Well drained Water table: None within a depth of 60 inches Flooding: None Permeability: Moderately slow Surface runoff: High Shrink-swell potential: Moderate Available water capacity: Mainly 1.9 inches or very low Water erosion hazard: Moderate Wind erosion hazard: Slight

Land Uses

Major land uses: Rangeland, Cropland Other land uses: Pasture, Hayland, Wildlife Habitat, Urban, Recreation

Management Concerns

Rangeland

The climax plant community is open grassland with scattered motts of live oak trees.

Major limitations:

There are no major limitations that affect this soil for this use.

Minor limitations: The minor limitation is the very low available water capacity and the moderate hazard of water erosion.

Cropland

The main crops grown are small grains and forage sorghum.

Major limitations:

The major limitations are the shallow rooting depth and the very low available water capacity.

Minor limitations:

The minor limitation is the moderate hazard of water erosion.

Pasture and Hayland

The main grasses grown are coastal bermudagrass, kleingrass, and Old World bluestern. *Maior limitations:*

The major limitations are the shallow rooting depth and the very low available water capacity.

Minor limitations:

The minor limitation is the moderate hazard of water erosion.

Wildlife Habitat

This soil provides poor habitat for quail and dove because of the lack of cover and food.

Major limitations: The major limitations are the shallow rooting depth and the very low available water capacity.

Minor limitations:

The minor limitation is the moderate hazard of water erosion.

Urban and Recreation

This soil is poorly suited to urban uses.

Major limitations.

The major limitations are the shallow depth to bedrock and small stones on the surface. Excavations are difficult in the hard rock.

Minor limitations:

The minor limitation is the corrosivity to uncoated steel.

Interpretive Groups

Land capability class: 4s Ecological site: Shallow



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Soil Type – SsB

SsB—Slidell silty clay, 1 to 3 percent slopes

Setting

Landscape: Hills Shape: Irregular Size: 20 to 100 acres

Composition

Slidell and similar soils: 85 percent Contrasting inclusions: 15 percent

Contrasting Inclusions

Contrasting inclusions in this map unit are the Denton, Krum, San Saba, and Topsey soils. The Denton and Topsey soils are on higher landscape positions. The Krum and San Saba soils are on positions similar to those of the Slidell soil.

Soil Description

Position on landform: Toe slope on ridge Parent material: Clayey slope alluvium

Typical Profile

Surface layer: 0 to 8 inches—moderately alkaline, very dark gray silty clay

Subsurface layer: 8 to 24 inches—moderately alkaline, very dark gray silty clay

Subsoil: 24 to 33 inches—moderately alkaline, dark gray silty clay 33 to 65 inches—moderately alkaline, grayish brown silty clay 65 to 80 inches—moderately alkaline, grayish brown silty clay

Soil Properties and Qualities

Slope: 1 to 3 percent Depth to restrictive feature: Very deep (60 to 80 inches) Drainage class: Moderately well drained Water table: None within a depth of 60 inches Flooding: None Permeability: Very slow Surface runoff: Very high Shrink-swell potential: High Available water capacity: Mainly 10.0 inches or high Water erosion hazard: Moderate Wind erosion hazard: Slight

Land Uses

Major land uses: Rangeland, Cropland Other land uses: Pasture, Hayland, Wildlife Habitat, Urban, Recreation

Rangeland

The climax plant community is a tall grass prairie.

Major limitations: There are no major limitations that affect this soil for this use.

Minor limitations: The minor limitation is the moderate hazard of water erosion.

Cropland

The main crops grown are small grains and forage and grain sorghums.

Major limitations: There are no major limitations that affect this soil for this use.

Minor limitations: The minor limitation is the moderate hazard of water erosion.

Pasture and Hayland

The main grasses grown are coastal bermudagrass and kleingrass (fig. 8).

Major limitations: There are no major limitations that affect this soil for this use.

Minor limitations: The minor limitation is the moderate hazard of water erosion.

Wildlife Habitat

This soil provides habitat for dove and quail.

Major limitations: There are no major limitations that affect this soil for this use.

Urban and Recreation

Major limitations:

The major limitations are the high shrink-swell potential, low strength, sloughing of excavated pit walls, and the very slow permeability. The clayey surface and very slow permeability limit some recreational uses.

Minor limitations:

The minor limitation is the corrosivity to uncoated steel.

Interpretive Groups

Land capability class: 2e Ecological site: Blackland



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Soil Type – ToC

ToC—Topsey clay loam, 1 to 5 percent slopes

Setting

Landscape: Hills Shape: Irregular Size: 10 to 80 acres

Composition

Topsey and similar soils: 80 percent Contrasting inclusions: 20 percent

Contrasting Inclusions

Contrasting inclusions in this map unit are the Brackett, Cho, Krum, Pidcoke, and Slidell soils. The Brackett, Cho, and Pidcoke soils are on higher positions. The Krum and Slidell soils are on lower positions. Slidell soils are adjacent to drainageways.

Soil Description

Position on landform: Backslope on ridge Parent material: Loamy residuum weathered from shale and siltstone

Typical Profile

Surface layer: 0 to 6 inches—moderately alkaline, dark grayish brown clay loam

Subsurface layer: 6 to 12 inches—moderately alkaline, dark brown clay loam Subsoil:

12 to 18 inches—moderately alkaline, light olive brown clay loam 18 to 32 inches—moderately alkaline, light olive brown clay loam

Underlying material: 32 to 62 inches—moderately alkaline, pale yellow marl and gray shale that has silty clay loam texture

Soil Properties and Qualities

Slope: 1 to 5 percent Depth to restrictive feature: Very deep (60 to 80 inches) Drainage class: Well drained Water table: None within a depth of 60 inches Flooding: None Permeability: Moderately slow Surface runoff: Low Shrink-swell potential: Moderate Available water capacity: Mainly 8.3 inches or moderate Water erosion hazard: Moderate Wind erosion hazard: Slight

Land Uses

Major land uses: Rangeland, Cropland Other land uses: Pasture, Hayland, Wildlife Habitat, Urban, Recreation

Management Concerns

Rangeland

The climax plant community is a mid and tall grass prairie with scattered live oak trees. *Major limitations:* There are no major limitations that affect this soil for this use. *Minor limitations:* The minor limitation is the moderate hazard of water erosion. **Cropland** The main graph graph are small graphs and forage and graph sorthums.

The main crops grown are small grains and forage and grain sorghums.

Major limitations: There are no major limitations that affect this soil for this use.

Minor limitations: The minor limitation is the moderate hazard of water erosion.

Pasture and Hayland

The main grasses grown are coastal bermudagrass, kleingrass, and Old World bluestem.

Major limitations: There are no major limitations that affect this soil for this use.

Minor limitations: The minor limitation is the moderate hazard of water erosion.

Wildlife Habitat

This soil provides habitat for quail and dove.

Major limitations: There are no major limitations that affect this soil for this use. Minor limitations:

The minor limitation is the moderate hazard of water erosion. The lack of cover is a limitation for deer.

Urban and Recreation

Major limitations: The major limitation is low strength.

Minor limitations

The minor limitations are the moderate shrink-swell potential, the corrosivity to uncoated steel, seepage, and slope.



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Survey





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Property Location to Major Aquifers of Texas



FARM & RANCH REALTY -"Stowards of Land" A DBA of Dube's Commercial, Inc. TREC# 484723

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RESTRICTIVE COVENANTS

Neither the Property nor any part thereof shall be used:

(a) for a junk yard;

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- (b) as a commercial poultry, dairy, goat, or hog farm;
- (c) for a confined commercial feed lot or confined commercial stock yard;
- (d) for storage of hazardous materials, substances or wastes;
- (e) for the excavation, mining or removal of rock, limestone, or gravel; however, any such material as may be removed in the normal operation of a crop farm shall be allowed.

1. No manufactured home, modular home, mobile home, recreational vehicle, or house trailer may be placed on the Property or any part thereof.

2. Neither the Property nor any part thereof shall be used to conduct any business or commercial activity to which the general public is invited.

3. The Property shall not be used in violation of any federal, state, local laws, regulations, or ordinances. This includes laws, regulations and ordinances pertaining to public health, health and safety, worker health and safety, pollution, protection of the environment and hazardous materials, substances and wastes. With regard to hazardous materials, substances or wastes this restriction encompasses laws, regulations and ordinances that relate to the presence, use, production, generation, handling, transportation, treatment. storage, disposal, distribution, labeling, testing, processing, discharge, release, threatened release, control, or cleanup of any such hazardous materials, substances, or wastes.

4. Any residential home constructed on the Property shall be not less than 2,500 square feet in enclosed area and such home must contain at least 3 bedrooms and 2 full baths.

5. Barns may be constructed on the Property provided the barns are built of metal framing and have siding of either 100% metal, rock or brick, less allowances for windows and doors.



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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.



- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- o that the owner will accept a price less than the written asking price;
- o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Dube's Commercial, Inc.	484723	bob@texasf	armandranchrealty.com	254-803-5263
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email		Phone
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Designated Broker of Firm	License No.		Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.		Email	Phone
Sales Agent/Associate's Name	License No.		Email	Phone
Buyer/Tenant/Seller/Landlord Initials			Date	
Regulated by the Texas Real Estate Commission			Information available at www.trec.texas.gov	
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Bob Dube (Broker)

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11-2-2015