

157.29+/- Acres NE 80th Ave. Pretty Prairie, Kingman CO, KS 67570

AUCTION: BIDDING OPENS: Tues, March 22nd @ 2:00 PM BIDDING CLOSING: Thurs, April 7th @ 2:15 PM



Table of Contents

PROPERTY DETAIL PAGE
INVESTMENT PROPERTY DETAILS
WATER WELL ORDINANCE
POSSESSION AGREEMENT PURSUANT TO LEASE
LEASE
SECURITY 1ST TITLE WIRE FRAUD ALERT
FSA RECORDS
FLOOD ZONE AND WATER FEATURE MAP
SOIL MAP
AERIAL MAP
TERMS AND CONDITIONS
GUIDE TO AUCTION COSTS

The real estate is offered at public auction in its present, "as is where is" condition and is accepted by the buyer without any expressed or implied warranties or representations from the seller or McCurdy Real Estate & Auction, LLC. It is incumbent upon buyer to exercise buyer's own due diligence, investigation, and evaluation of suitability of use for the real estate prior to bidding. It is buyer's responsibility to have any and all desired inspections completed prior to bidding including, but not limited to, the following: roof; structure; termite; environmental; survey; encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mold; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information; flight patterns, or any other desired inspection. Any information provided or to be provided by seller or McCurdy was obtained from a variety of sources and seller and McCurdy have not made any independent investigation or verification of such information and make no representation as to the accuracy or completeness of such information. Auction announcements take precedence over anything previously stated or printed. Total purchase price will include a 10% buyer's premium (\$1,500.00 minimum) added to the final bid.

ALL FIELDS CUSTOMIZABLE



MLS# 608630 Class Land

Property Type Undeveloped Acreage

County Kingman

KNG - Kingman County Area 157.29 NE 80TH AVE Address

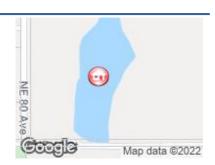
Address 2

Pretty Prairie City

State KS 67570 Zip **Status** Active

Contingency Reason

Asking Price \$0 For Sale/Auction/For Rent Auction **Associated Document Count 2**























GENERAL

List Agent - Agent Name and Phone RICK W BROCK - HOME: 316-683 **List Date** -0612

List Office - Office Name and Phone McCurdy Real Estate & Auction,

LLC - OFF: 316-867-3600

Co-List Agent - Agent Name and

Phone

Co-List Office - Office Name and

Phone

Showing Phone 800-301-2055 **Zoning Usage** Agriculture

04802-2-10-0-00-00-004.00-0 Parcel ID

Number of Acres 157.29 0.00 **Price Per Acre** Lot Size/SaFt 157.29 ac

School District Pretty Prairie School District (USD

311)

Elementary School Pretty Prairie Middle School Pretty Prairie **High School** Pretty Prairie NONE

Subdivision

S10, T27, R06W, ACRES 157.29, Legal

SW4 LESS R/W

3/10/2022 Realtor.com Y/N Yes **Display on Public Websites** Yes **Display Address** Yes

VOW: Allow AVM Yes VOW: Allow 3rd Party Comm Yes Sub-Agent Comm 0 **Buyer-Broker Comm** 3 **Transact Broker Comm** 3

Variable Comm Non-Variable

Virtual Tour Y/N

Days On Market 5 **Cumulative DOM** 5

Cumulative DOMLS

Input Date 3/15/2022 12:11 PM

Update Date 3/15/2022 **Status Date** 3/15/2022 HotSheet Date 3/15/2022 **Price Date** 3/15/2022

DIRECTIONS

Directions (Kingman) US 400 & NE 100 Ave - North on NE 100th Ave, West on 40th St to NE 80th Ave. Property on the Northeast corner of the intersection of 40th and 80th.

FEATURES

SHAPE / LOCATION **IMPROVEMENTS** Rectangular None **TOPOGRAPHIC OUTBUILDINGS** Leve None

PRESENT USAGE **MISCELLANEOUS FEATURES** Tillable No Crops Included

DOCUMENTS ON FILE ROAD FRONTAGE Aerial Photos Documents Online

UTILITIES AVAILABLE Leases

FLOOD INSURANCE Electricity

Unknown

SALE OPTIONS

Will Not Divide Other/See Remarks PROPOSED FINANCING

Other/See Remarks **POSSESSION**

At Closing SHOWING INSTRUCTIONS

Call Showing # LOCKBOX

None

AGENT TYPE

Sellers Agent **OWNERSHIP**

Trust

TYPE OF LISTING

Excl Right w/o Reserve **BUILDER OPTIONS**

Open Builder

FINANCIAL

Dirt

County

Assumable Y/N No **General Taxes** \$1,280.02 **General Tax Year** 2021 **Yearly Specials** \$0.00 **Total Specials** \$0.00 HOA Y/N No **Yearly HOA Dues**

HOA Initiation Fee

PUBLIC REMARKS

Public Remarks Property offered at ONLINE ONLY auction. BIDDING OPENS: Wednesday, March 23rd, 2022 at 2 PM (cst) | BIDDING CLOSING: Thursday, April 7th, 2022 at 2:15 PM (cst). Bidding will remain open on this property until 1 minute has passed without receiving a bid. Property available to preview by appointment. CLEAR TITLE AT CLOSING, NO BACK TAXES. ONLINE ONLY!!! Great opportunity to own ideal Kansas acreage West of Cheney and Northeast of Kingman, in Kingman County! 157.29 +/- Acres Zoned A-1 Agricultural Tillable Level Farm cash rent \$45 per acre County road on two sides Section of wooded area 11 miles to Cheney Reservoir and 10 miles to Kingman Property offered at ONLINE ONLY auction. | 10% Buyer's Premium will be added to the final bid. | BIDDING OPENS: Tuesday, March 22nd, 2022 at 2 PM (cst) | BIDDING CLOSING: Thursday, April 7th, 2022 at 2:15 PM (cst). Bidding will remain open on this property until 1 minute has passed without receiving a bid. Property available to preview by appointment. Crops planted at the time of sale do not transfer with the real estate. | Definition of 'selling by the acre': A method of sale often used for agricultural or undeveloped acreage in which bids are made based on a per acre price. By way of example, if a 160 acre parcel was offered "by the acre" the high bid may be \$5,000 an acre. That amount would then be multiplied times the total acreage to arrive at a total sales price of \$800,000. For the purposes of calculating the total sales price, the acreage will be rounded to the nearest whole acre. For example, a parcel with 158.7 acres would be offered as 159 acres. *Buyer should verify school assignments as they are subject to change. The real estate is offered at public auction in its present, "as is where is" condition and is accepted by the buyer without any expressed or implied warranties or representations from the seller or seller's agents. Full auction terms and conditions provided in the Property Information Packet. Total purchase price will include a 10% buyer's premium (\$1,500.00 minimum) added to the final bid. Property available to preview by appointment. Earnest money is due from the high bidder at the auction in the form of cash, check, or immediately available, certified funds in the amount \$20,000.

AUCTION

Type of Auction Sale Reserve **Method of Auction** Online Only **Auction Location** www.mccurdy.com **Auction Offering** Real Estate Only **Auction Date** 3/22/2022 2:00PM **Auction Start Time**

Broker Registration Reg Yes

Broker Reg Deadline 04/06/22 5:30pm

Buyer Premium Y/N Yes **Premium Amount** 0.10 **Earnest Money Y/N** Yes Earnest Amount %/\$ 20.000.00 1 - Open for Preview

1 - Open/Preview Date

1 - Open Start Time

1 - Open End Time

2 - Open for Preview 2 - Open/Preview Date

2 - Open Start Time

2 - Open End Time

3 - Open for Preview

3 - Open/Preview Date

3 - Open Start Time

3 - Open End Time

TERMS OF SALE

Terms of Sale See Associated Documents

PERSONAL PROPERTY

Personal Property

SOLD

How Sold Sale Price **Net Sold Price Pending Date Closing Date** Short Sale Y/N Seller Paid Loan Asst. Previously Listed Y/N Includes Lot Y/N Sold at Auction Y/N

Selling Agent - Agent Name and Phone Co-Selling Agent - Agent Name and Phone Selling Office - Office Name and Phone Co-Selling Office - Office Name and Phone **Appraiser Name** Non-Mbr Appr Name

ADDITIONAL PICTURES

















DISCLAIMER

This information is not verified for authenticity or accuracy and is not guaranteed. You should independently verify the information before making a decision to purchase. © Copyright 2022 South Central Kansas MLS, Inc. All rights reserved. Please be aware, property may have audio/video recording devices in



WATER WELL AND WASTEWATER SYSTEM INFORMATION

Property Address: 157.29 +/- Acr	es At NE 40 St & NE 80 Av	re - Kingman, KS 67570 Pretty Prairie, KS 67068
DOES THE PROPERTY HAVE A WEL	L? YES NO NO NO NO	
If yes, what type? Irrigation	Other	<u></u>
Location of Well:	OON OD SEDTIC SVSTEMS VES	ag x
DOES THE PROPERTY HAVE A LAGO	JON OR SEPTIC SYSTEM? YES	NO Z
If yes, what type? Septic	Lagoon	
Location of Lagoon/Septic Access:		
Elper	> thele	25/23
Owner	g	Date
Owner		Date

POSSESSION AGREEMENT PURSUANT TO LEASE

This Agreement (the "Agreement") is in reference to the Farm Lease (the "Farm Lease") dated December 1, 2021, by and between Lee Miller, Trustee of the Alvin Miller Trust (the "Landlord") and M-3 Farms, a general partnership consisting of 1

(the "Pasture Lease") dated January 1, 2022, by and between Lee Miller, Trustee of the Alvin Miller Trust (the "Landlord") a Kansas Limited Liability Company, (the Tenant") consisting of l

Tenant will maintain possession of the real estate described in the Farm Lease until the current wheat crop has been harvested. Upon harvesting the wheat crop, Tenant will surrender possession of the real estate to the current owner. Tenant will maintain possession of the real estate described in the Pasture Lease until November 1, 2022, and on such date will surrender possession of the real estate to the current owner.

The remaining terms of the Farm Lease and Pasture Lease which do not conflict with this Agreement shall remain in full force and effect.

LANDLORD:

Lee Miller, Trustee of the Alvin Miller Trust

TENANT:

FARM LEASE

THIS FARM LEA	ASE is made and entered into this	1st day of December, 2021, by
and between the		hereinafter called
"Landlord" and	, a general partnership consis	ting of
Editor a dire	hereinafter called "Tenant".	

WITNESSETH:

WHEREAS, the Landlord is the owner of certain agricultural real property located in Kingman County, Kansas;

WHEREAS, Landlord is desirous of leasing to Tenant and Tenant is desirous of leasing from Landlord the hereinafter described real property on the following terms and conditions

NOW THEREFORE, it is mutually agreed by and between the Landlord and Tenant as follows:

 LEGAL DESCRIPTION. Landlord hereby agrees to lease to Tenant and the Tenant agrees to lease from Landlord the following described real property, to wit:

Tillable farm ground in the Southwest Quarter (SW/4) of Section Ten (10); the Northwest Quarter (NW/4) and the South Half (S/2) of Section Seventeen (17); and the Northeast Quarter (NE/4) of Section Twenty (20) ALL in Township Twenty-seven (27), Range Six (6) West of the 6th P.M., Kingman County, Kansas; said farm ground consisting of 365 tillable acres.

Tenant is not leasing the pasture land located on the above described real estate at this time; however, Tenant will have the First Right of Refusal to lease the pasture land on the above described real estate should it become available during the term of this lease or any extension thereof.

- TERM. This lease shall commence on July 1, 2021 and shall continue on yearly increments every July 1st, unless or until notice to terminate this lease is given as provided for in this lease.
- 3. TERMINATION/CANCELATION. If either party desires to terminate this lease, that party shall give the other party 30 days advance, written notice prior to March 1st of the current year. The parties understand that if the Tenant has prepared the soil and customary practices to plant a crop, or has a growing crop at the time of notice that the Tenant shall have the right to harvest said crop. In the event the Tenant has applied lime to the property, it is anticipated that it will take four (4) years for the Tenant to receive the benefit from the cost of applying the lime. If the Tenant has applied lime to the crop ground and this lease is

terminated sooner than four (4) years after application, Landlord agrees to reimburse Tenant for a pro-rated share of the cost of lime, (io, if the Tenant applies lime in 2022 and this lease is terminated in 2023, the Landlord would reimburse Tenant for 75% of the cost of lime.)

- RENEGOTIATION OF TERMS. This lease is a year to year lease and any renegotiation of the terms of this lease should be performed prior to July 1st of each year.
- POSSESSION. The Tenant is the current tenant and is already in possession. Upon expiration of the lease, Tenant agrees to peacefully surrender possession of the premises to Landlord.
- RENTAL. The Tenant will have possession of approximately 365 acres. This shall be a cash rent agreement with the Tenant paying \$45.00 acres each year beginning July 1, 2021 and on the 1st of July each year following until this lease is terminated.
- 7. GOVERNMENT PAYMENTS. The parties agree if during the term of this lease, there are any government payments available through the agricultural stabilization conservation service or any other summer program, it will be the Tenant's decision as to whether to participate. Provided, however, Tenant agrees to file all appropriate documentation with the Farm Service Agency or a successor necessary to maintain the crop acreage allotment, at or above its current level. By this lease agreement, Landlord authorizes Tenant to execute whatever documents may be necessary with the USDA or FSA office until this lease is terminated. The Tenant shall be entitled to any and all government payments related to the leased property.
- AGRICULTURAL PRACTICES. Tenant covenants and agrees to cultivate in good, careful and workmanlike manner all the fillable acreage on the said premises, taking adequate steps to prevent land from wind and water erosion and noxious weeds.
- g. OIL AND GAS LEASES, Landord specifically reserves the right to lease the property or any part thereof for oil, gas or other mineral exploration purposes during the term of this lease. Such oil, gas or mineral exploration shall be done in a manner as to not unreasonably interfere with the farming operation of the purposety.
- INSURANCE/INDEMNIFICATION. Tenant will carry liability insurance covering Tenant's activities on the property and shall indemnify and hold harmless the Landlord from any and all claims or actions resulting from Tenant's use of the Property.
- 11. WASTE. Tenant shall not use the property for disposal of waste or allow

destruction of the property beyond normal agricultural/farming practices.

- BINDING EFFECT. The provisions of this agreement shall be binding upon the parties, their heirs, executors, administrators and assigns.
- TAXES. Landlord shall pay all real estate taxes on the property during the term of this lease when said taxes are due.

THIS AGREEMENT may be executed by the parties in counterparts including all fax copies, all of which together shall constitute one and the same instrument.

ken 1, 2022

eral partnership by:

Partner



WIRE FRAUD ALERT

CALL BEFORE YOU WIRE FUNDS

PROTECT YOUR MONEY WITH THESE TWO STEPS

- 1. At the first meeting with your Realtor®, obtain the phone number of your real estate agent and your escrow officer.
- 2. PRIOR to wiring funds, call the known phone number to speak directly with your escrow officer to confirm wire instructions.

WHAT TO EXPECT FROM SECURITY 1ST TITLE WHEN YOU WIRE FUNDS.

- 1. To protect your business and customer's information, we will only provide wire instructions to the customer.
- 2. We will NOT randomly send wire instructions without a request from the customer.
- 3. We will NOT provide wire instructions if we do not have a signed **Wire Fraud Alert Form** for the party requesting the wire instructions.
- 4. We will NOT change the wire instructions in the middle of the transaction.
- 5. If a Buyer/Seller does receive wire instructions:
 - Wire instructions will be given verbally over the phone or sent securely via secured email.
 - The customer needs to verify our phone number at a trusted source like our website, security1st.com
 - Before sending funds, they need to call the verified office number to verify the wire instructions.

NEVER WIRE FUNDS WITHOUT FIRST CALLING A KNOWN NUMBER FOR YOUR ESCROW OFFICER TO CONFIRM THE WIRE INSTRUCTIONS. DO NOT RELY ON EMAIL COMMUNICATIONS.

The undersigned, hereby authorizes Security 1st Title to communicate regarding my real estate closing transaction via electronic communications (cell phone number, e-mail or text message). I understand that this means Security 1st Title will only communicate with me via the authorized cell phone number and email address listed below.

I also acknowledge receipt of this notice and the risks associated with, and the vulnerabilities of electronic transfer of funds. The undersigned further agree that if electronic transfer of funds is utilized in this transaction, they hereby hold Security 1st Title harmless from all claims arising out of inaccurate transfer instructions, fraudulent taking of said funds and/or any other damage relating to the conduct of third parties influencing the implementation of transfer instructions.

Buyer/Seller Name	Buyer/Seller Name				
Authorized Email Address	Authorized Email Address				
Authorized Phone Number	Authorized Phone Number				
Property Address					
File Number					

KANSAS KINGMAN

United States Department of Agriculture Farm Service Agency

Prepared: 3/28/22 9:25 AM

Crop Year: 2022

FARM: 6832

Form: FSA-156EZ

See Page 2 for non-discriminatory Statements.

Abbreviated 156 Farm Record

M-3 FARMS **Operator Name**

20-077-232, 20-077-234, 20-095-311, 20-095-315, 20-095-484, 20-095-512, 20-095-566, 20-095-580, 20-095-597,

Farms Associated with Operator:

20-155-12648, 20-155-13851, 20-155-14737, 20-155-15230, 20-155-15231

CRP Contract Number(s) None Recon ID None **Transferred From** None ARCPLC G/I/F Eligibility Eligible

	Farm Land Data								
Farmland	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane	Farm Status	Number Of Tracts
760.90	394.58	394.58	0.00	0.00	0.00	0.00	0.00	Active	2
State Conservation	Other Conservation	Effective DCP Cropland	Double (Cropped	MPL	Acre Election	EWP	DCP Ag.Rel. Activity	Broken From Native Sod
0.00	0.00	394.58	0.0	00	0.00		0.00	0.00	0.00

Crop Election Choice					
ARC Individual ARC County Price Loss Coverage					
None	None	WHEAT			

DCP Crop Data					
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield	HIP	
Wheat	355.00	0.00	35	0	

TOTAL 355.00 0.00

NOTES

Tract Number 625

SW4 10-27-6 Description

KANSAS/KINGMAN **FSA Physical Location** ANSI Physical Location : KANSAS/KINGMAN

BIA Unit Range Number :

HEL Status NHEL: No agricultural commodity planted on undetermined fields

Wetland Status Tract does not contain a wetland

WL Violations None

Owners ALVIN L MILLER REV TRUST

Other Producers None Recon ID None

	Tract Land Data						
Farm Land	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane
156.73	148.17	148.17	0.00	0.00	0.00	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL	EWP	DCP Ag. Rel Activity	Broken From Native Sod
0.00	0.00	148.17	0.00	0.00	0.00	0.00	0.00

KANSAS KINGMAN

Form: FSA-156EZ

United States Department of Agriculture Farm Service Agency

FARM: 6832

Prepared: 3/28/22 9:25 AM

Crop Year: 2022

Abbreviated 156 Farm Record

DCP Crop Data

Tract 625 Continued ...

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield
Wheat	131.20	0.00	35

TOTAL 131.20 0.00

NOTES

Tract Number 11713

W2, SE4 17 (less 29.0 ac parcel); NE4 20-27-6 Description

FSA Physical Location KANSAS/KINGMAN ANSI Physical Location : KANSAS/KINGMAN

BIA Unit Range Number :

HEL Status NHEL: No agricultural commodity planted on undetermined fields

Wetland Status Tract does not contain a wetland

WL Violations None

ALVIN L MILLER REV TRUST **Owners**

Other Producers JOHN A BLENZ, MALONEY RANCH LLC

Recon ID None

	Tract Land Data						
Farm Land	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane
604.17	246.41	246.41	0.00	0.00	0.00	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL	EWP	DCP Ag. Rel Activity	Broken From Native Sod
0.00	0.00	246.41	0.00	0.00	0.00	0.00	0.00

DCP Crop Data					
Crop Name Base Acres		CCC-505 CRP Reduction Acres	PLC Yield		
Wheat	223.80	0.00	35		

TOTAL 223.80 0.00

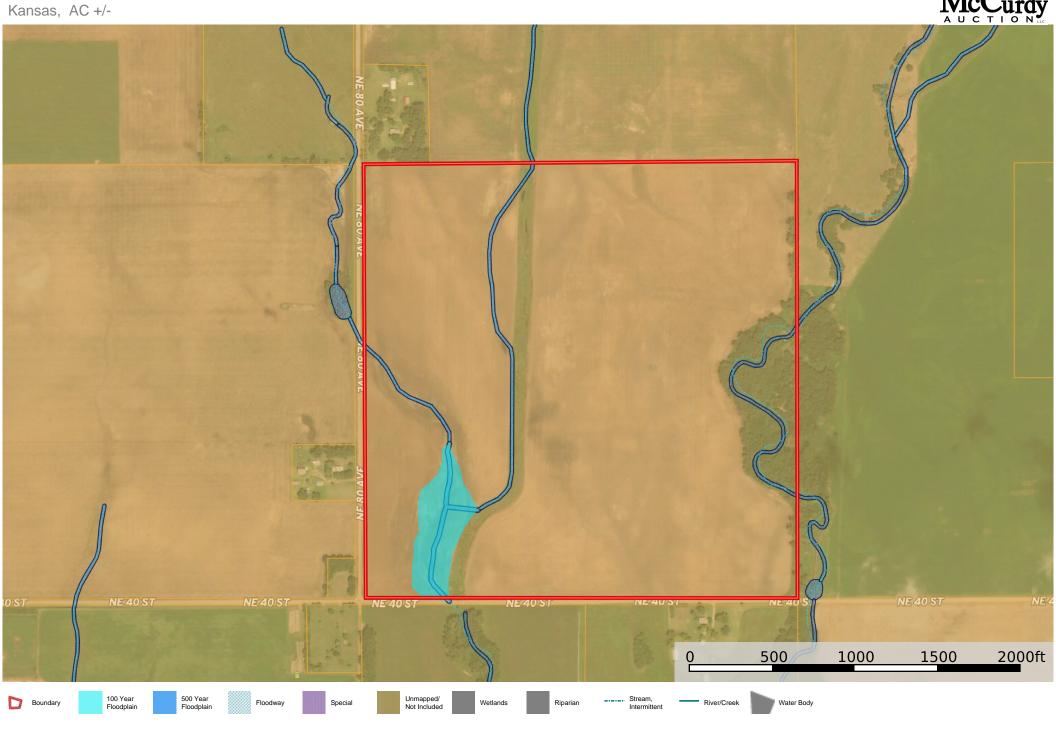
NOTES

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.

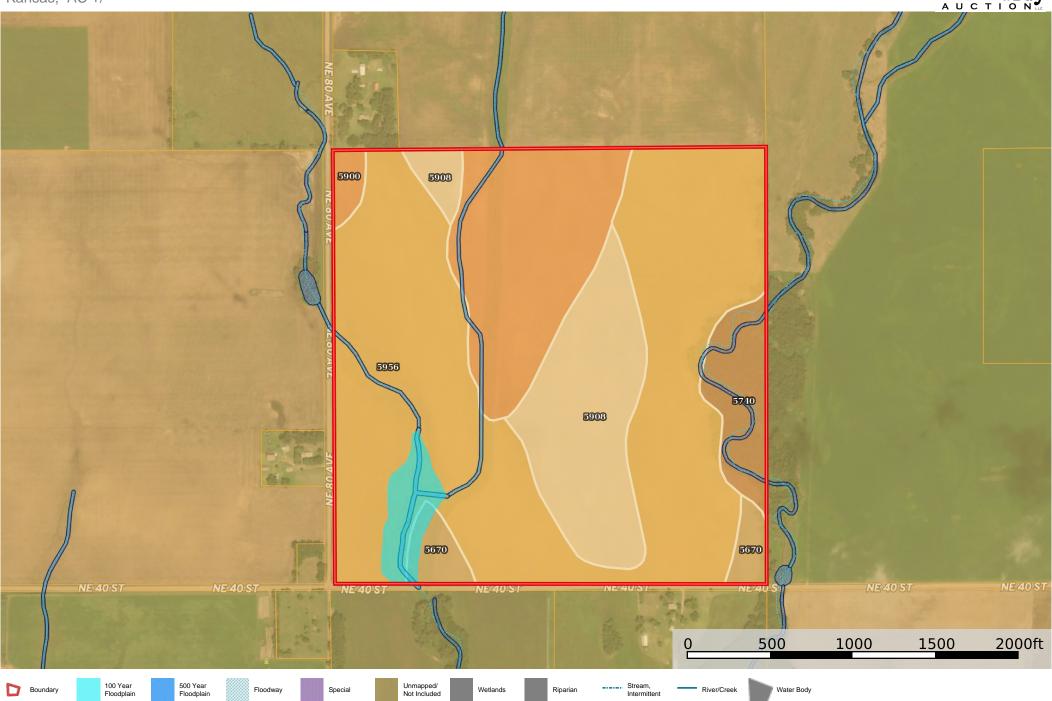
To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.ascr.usda.gov/complaint-filing_cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) e-mail: program.intake@usda.gov. USDA is an equal opportunity provider, employer, and lender.

157.29 +/- Acres at NE 80th Ave & NE 40 ST



157.29 +/- Acres at NE 80th Ave & NE 40 ST

Kansas, AC +/-



| Boundary 157.22 ac

SOIL CODE	SOIL DESCRIPTION	ACRES	%	СРІ	NCCPI	CAP
5956	Shellabarger sandy loam, 1 to 3 percent slopes	90.36	57.47	0	53	2e
5900	Farnum-Natrustolls complex, 0 to 1 percent slopes	28.22	17.95	0	48	4s
5908	Nalim loam, 0 to 1 percent slopes	25.08	15.95	0	70	2c
5740	Dillwyn-Plevna complex, occasionally flooded	8.37	5.32	0	24	4w
5670	Waldeck fine sandy loam, occasionally flooded	5.19	3.3	0	45	2e
TOTALS		157.2 2(*)	100%	1	53.01	2.47

^(*) Total acres may differ in the second decimal compared to the sum of each acreage soil. This is due to a round error because we only show the acres of each soil with two decimal.



- (c) climatic limitations (e) susceptibility to erosion
- (s) soil limitations within the rooting zone (w) excess of water

157.29 +/- Acres at NE 80th Ave & NE 40 ST | Aerial



11/1/2021



TERMS AND CONDITIONS

- 1. Any person who registers or bids at this auction (the "Bidder") agrees to be bound by these Terms and Conditions and any auction announcements. A bid placed by Bidder will be deemed conclusive proof that Bidder has read, understands, and agrees to be bound by these Terms and Conditions.
- 2. Auction announcements or postings take precedence over anything previously stated or printed, including these Terms and Conditions. In the event of a conflict between these Terms and Conditions and any other rules, terms, or agreements governing the use of the online bidding platform, these Terms and Conditions govern.
- 3. The real estate offered for sale at auction (the "Real Estate") is legally described in the Contract for Purchase and Sale, a copy of which is available for inspection from McCurdy Real Estate & Auction, LLC ("McCurdy") at Bidder's request.
- 4. The Real Estate is not offered contingent upon inspections. The Real Estate is offered at public auction in its present, "as is where is" condition and is accepted by Bidder without any expressed or implied warranties or representations from the owner of the Real Estate (the "Seller") or McCurdy, including, but not limited to, the following: the condition of the Real Estate; the Real Estate's suitability for any or all activities or uses; the Real Estate's compliance with any laws, rules, ordinances, regulations, or codes of any applicable government authority; the Real Estate's compliance with environmental protection, pollution, or land use laws, rules, regulations, orders, or requirements; the disposal, existence in, on, or under the Real Estate of any hazardous materials or substances; or any other matter concerning the Real Estate. It is incumbent upon Bidder to exercise Bidder's own due diligence, investigation, and evaluation of suitability of use for the Real Estate prior to bidding. It is Bidder's responsibility to have any and all desired inspections completed prior to bidding including, but not limited to, the following: roof; structure; termite; environmental; survey; encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mold; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information; flight patterns; or any other desired inspection. Bidder acknowledges that Bidder has been provided an opportunity to inspect the Real Estate prior to the auction and that Bidder has either performed all desired inspections or accepts the risk of not having done so. Any information provided by Seller or McCurdy has been obtained from a variety of sources. Seller and McCurdy have not made any independent investigation or verification of the information and make no representation as to its accuracy or completeness. In bidding on the Real Estate, Bidder is relying solely on Bidder's own investigation of the Real Estate and not on any information provided or to be provided by Seller or McCurdy.
- 5. Notwithstanding anything herein to the contrary, to the extent any warranties or representations may be found to exist, the warranties or representations are between Seller and Bidder. McCurdy may not be held responsible for the correctness of any such representations or warranties or for the accuracy of the description of the Real Estate.
- 6. It is the sole responsibility of Bidder to monitor McCurdy's website with respect to any updates or information regarding any Real Estate on which Bidder is bidding. Bidder acknowledges that information regarding the Real Estate may be updated or changed on McCurdy's website at any time prior to the conclusion of bidding and that Bidder has timely reviewed the Real Estate information or assumes the risk of not having done so.



- 7. Once submitted, a bid cannot be retracted.
- 8. There will be a 10% buyer's premium (\$1,500.00 minimum) added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate.
- 9. The Real Estate is not offered contingent upon financing.
- 10. In the event that Bidder is the successful bidder, Bidder must immediately execute the Contract for Purchase and Sale and tender a nonrefundable earnest money deposit in the form of cash, check, or immediately available, certified funds and in the amount set forth by McCurdy, by 4:00 p.m. (CST) on the business day following the auction. The balance of the purchase price will be due in immediately available, certified funds at closing on the specified closing date. The Real Estate must close within 30 days of the date of the auction, or as otherwise agreed to by Seller and Bidder.
- 11. These Terms and Conditions, especially as they relate to the qualifications of potential bidders, are designed for the protection and benefit of Seller and do not create any additional rights or causes of action for Bidder. On a case-by-case basis, and at the sole discretion of Seller or McCurdy, exceptions to certain Terms and Conditions may be made.
- 12. In the event Bidder is the successful bidder at the auction, Bidder's bid constitutes an irrevocable offer to purchase the Real Estate and Bidder will be bound by said offer. In the event that Bidder is the successful bidder but fails or refuses to execute the Contract for Purchase and Sale, Bidder acknowledges that, at the sole discretion of Seller, these Terms and Conditions together with the Contract for Purchase and Sale executed by the Seller are to be construed together for the purposes of satisfying the statute of frauds and will collectively constitute an enforceable agreement between Bidder and Seller for the sale and purchase of the Real Estate.
- 13. It is the responsibility of Bidder to make sure that McCurdy is aware of Bidder's attempt to place a bid. McCurdy disclaims any liability for damages resulting from bids not spotted, executed, or acknowledged. McCurdy is not responsible for errors in bidding and Bidder releases and waives any claims against McCurdy for bidding errors.
- 14. Bidder authorizes McCurdy to film, photograph, or otherwise record the auction or components of the auction process and to use those films, recordings, or other information about the auction, including the sales price of the Real Estate, for promotional or other commercial purposes.
- 15. Broker/agent participation is invited. Broker/agents must pre-register with McCurdy by returning the completed the Broker Registration Form no later than 5 p.m. on the business day prior to the either the auction or scheduled closing time for an online auction, as the case may be. The Broker Registration Form is available on McCurdy's website.
- 16. McCurdy is acting solely as agent for Seller and not as an agent for Bidder. McCurdy is not a party to any Contract for Purchase and Sale between Seller and Bidder. In no event will McCurdy be liable to Bidder for any damages, including incidental or consequential damages, arising out of or related to this auction, the Contract for Purchase and Sale, or Seller's failure to execute or abide by the Contract for Purchase and Sale.
- 17. Neither Seller nor McCurdy, including its employees and agents, will be liable for any damage or injury to any property or person at or upon the Real Estate. Any person entering on the premises assumes any and



all risks whatsoever for their safety and for any minors or guests accompanying them. Seller and McCurdy expressly disclaim any "invitee" relationship and are not responsible for any defects or dangerous conditions on the Real Estate, whether obvious or hidden. Seller and McCurdy are not responsible for any lost, stolen, or damaged property.

- 18. McCurdy has the right to establish all bidding increments.
- 19. McCurdy may, in its sole discretion, reject, disqualify, or refuse any bid believed to be fraudulent, illegitimate, not in good faith, made by someone who is not competent, or made in violation of these Terms and Conditions or applicable law.
- 20. Bidder represents and warrants that they are bidding on their own behalf and not on behalf of or at the direction of Seller.
- 21. The Real Estate is offered for sale to all persons without regard to race, color, religion, sex, handicap, familial status, or national origin.
- 22. These Terms and Conditions are binding on Bidder and on Bidder's partners, representatives, employees, successors, executors, administrators, and assigns.
- 23. In the event that any provision contained in these Terms and Conditions is determined to be invalid, illegal, or unenforceable by a court of competent jurisdiction, the validity, legality, and enforceability of the remaining provisions of the Terms and Conditions will not be in any way impaired.
- 24. When creating an online bidding account, Bidder must provide complete and accurate information. Bidder is solely responsible for maintaining the confidentiality and security of their online bidding account and accepts full responsibility for any use of their online bidding account. In the event that Bidder believes that their online bidder account has been compromised, Bidder must immediately inform McCurdy at auctions@mccurdy.com.
- 25. Bidder uses the online bidding platform at Bidder's sole risk. McCurdy is not responsible for any errors or omissions relating to the submission or acceptance of online bids. McCurdy makes no representations or warranties as to the online bidding platform's uninterrupted function or availability and makes no representations or warranties as to the online bidding platform's compatibility or functionality with Bidder's hardware or software. Neither McCurdy or any individual or entity involved in creating or maintaining the online bidding platform will be liable for any damages arising out of Bidder's use or attempted use of the online bidding platform, including, but not limited to, damages arising out of the failure, interruption, unavailability, or delay in operation of the online bidding platform.
- 26. The ability to "pre-bid" or to leave a maximum bid prior to the start of the auction is a feature offered solely for Bidder's convenience and should not be construed as a call for bids or as otherwise beginning the auction of any particular lot. Pre-bids will be held by McCurdy until the auction is initiated and will not be deemed submitted or accepted by McCurdy until the auction of the particular lot is formally initiated by McCurdy.
- 27. In the event of issues relating to the availability or functionality of the online bidding platform during the auction, McCurdy may, in its sole discretion, elect to extend the scheduled closing time of the auction.



- 28. In the event that Bidder is the successful bidder but fails to comply with Bidder's obligations as set out in these Terms and Conditions by 4:00 p.m. (CST) on the business day following the auction, then Bidder will be in breach of these Terms and Conditions and McCurdy may attempt to resell the Real Estate to other potential buyers. Regardless of whether McCurdy is able to successfully resell the Real Estate to another buyer, Bidder will remain liable to Seller for any damages resulting from Bidder's failure to comply with these Terms and Conditions.
- 29. Bidder may not use the online bidding platform in any manner that is a violation of these Terms and Conditions or applicable law, or in any way that is designed to damage, disable, overburden, compromise, or impair the function of the online bidding platform, the auction itself, or any other party's use or enjoyment of the online bidding platform.
- 30. These Terms and Conditions are to be governed by and construed in accordance with the laws of Kansas, but without regard to Kansas's rules governing conflict of laws. Exclusive venue for all disputes lies in either the Sedgwick County, Kansas District Court or the United States District Court in Wichita, Kansas. Bidder submits to and accepts the jurisdiction of such courts.

GUIDE TO AUCTION COSTS | WHAT TO EXPECT

THE SELLER CAN EXPECT TO PAY

- Half of the Owner's Title Insurance
- Half of the Title Company's Closing Fee
- Real Estate Commission (If Applicable)
- **Advertising Costs**
- Payoff of All Loans, Including Accrued Interest, Statement Fees, Reconveyance Fees and Any Prepayment Penalties
- Any Judgments, Tax Liens, etc. Against the Seller
- Recording Charges Required to Convey Clear Title
- Any Unpaid Taxes and Tax Proration for the Current Year
- Any Unpaid Homeowner's Association Dues
- Rent Deposits and Prorated Rents (If Applicable)

THE BUYER CAN GENERALLY EXPECT TO PAY

- Half of the Owner's Title Insurance
- Half of the Title Company's Closing Fee
- 10% Buyer's Premium (If Applicable)
- Document Preparation (If Applicable)
- Notary Fees (If Applicable)
- Recording Charges for All Documents in Buyer's Name
- Homeowner's Association Transfer / Setup Fee (If Applicable)
- All New Loan Charges (If Obtaining Financing)
- Lender's Title Policy Premiums (If Obtaining Financing)
- Homeowner's Insurance Premium for First Year
- All Prepaid Deposits for Taxes, Insurance, PMI, etc. (If Applicable)







