

First Mid

AG SERVICES

TIMED ONLINE-ONLY FARMLAND AUCTION

September 15th, 2022

BORTZFIELD FARM

33.15 +/- Surveyed Acres
EAST NELSON TOWNSHIP
MOULTRIE COUNTY, ILLINOIS



1317 Charleston Avenue
Mattoon, IL 61938

www.firstmidag.com

Brock Norris, Broker bnorris@firstmid.com
David Klein, Designated Managing Broker
Justin Wheeler, Auctioneer jwheeler@firstmid.com
Auctioneer License #441.002548

(217) 258-3556
(800) 532-5263
(217) 421-9615

GENERAL INFORMATION

SELLER: Debra J. Bortzfield

LEGAL **Tract #1:**

DESCRIPTIONS: A part of the Northwest Quarter of Section 25 and part of the Northeast Quarter of Section 26, Township 13 North, Range 6 East of the Third Principal Meridian, Moultrie County, Illinois being more particularly described as:

Beginning at the Southeast corner of the Southeast Quarter of the Northeast Quarter of said Section 26; thence North 89 degrees 56 minutes 11 seconds West (Assumed Bearing) – 1328.48 feet on the South line of the Southeast Quarter of the Northeast Quarter of said Section 26; thence North 00 degrees 24 minutes 56 seconds West – 531.05 feet on the West line of the Southeast Quarter of the Northeast Quarter of said Section 26; then North 89 degrees 37 minutes 26 seconds East – 2660.82 feet to the East line of the Southwest Quarter of the Northwest Quarter of said Section 25; thence South 00 degrees 25 minutes 16 seconds East – 557.25 feet on the said East line; thence North 89 degrees 41 minutes 18 seconds West – 1332.54 feet on the South line of the Southwest Quarter of the Northwest Quarter of said Section 25 to Point of Beginning, containing 33.15 acres, more or less. PIN: 09-09-26-000-213, 09-09-25-000-107

LOCATION: 2 miles southeast of Allenville, IL
7.5 miles northwest of Mattoon, IL

ONLINE BIDDING: Bid anytime from September 1, 2022 to September 15, 2022 with a soft close @ 1:00 PM, C.D.T <https://firstmidag.bidwrangler.com> or download the First Mid Ag app from the App store on your mobile device.

AGENCY: Brock Norris; Justin Wheeler, Auctioneer; and Dave Klein, Managing Broker are designated agents with First Mid Ag Services, a Division of First Mid Wealth Management and represent only the Seller in this transaction.

ATTORNEY: Janet Grove
FOR Armstrong, Grove, & Wawrzynek LLC
SELLER 1400 Charleston Ave., Suite 200, Mattoon, IL 61938

Disclosures and Disclaimer: The information provided is believed to be accurate and representative. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property is made by the Seller or the auction company. All information contained in all related materials is subject to the terms and conditions outlined in the purchase agreement. Each potential bidder is responsible for conducting his/her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained here is believed to be accurate but is subject to verification by all parties relying on it. All sketches and dimensions are approximate. By bidding on the real estate, the Buyer agrees that Buyer has had ample opportunity to inspect the property. This sale may be recorded and/or videotaped with the permission of the auctioneer. Seller and Seller's agent disclaim any and all responsibility for Bidder's safety during any physical inspection of the property. No party shall be deemed an invitee of the property by virtue of the offering of this property for sale. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. **All announcements day of sale will take precedence over printed material.** The Auction Company and Sellers reserve the right to preclude any person from bidding if there is any question as to the person's credentials or fitness to bid. Announcements will be allowed on auction day ONLY with prior approval from First Mid Ag Services.

TERMS AND CONDITIONS

SALE METHOD: This is an ONLINE AUCTION only with a soft close ending at 1:00 PM, C.D.T. Bids can be made online to First Mid Ag Services at <https://firstmidag.bidwrangler.com/ui> from September 1st to September 15, 2022 by 1:00 PM, C.D.T. As an example, if a bid is received at 12:59 PM, C.D.T., the clock will extend for 3 additional minutes until there is a 3 minute interval with no bids after 1:00 PM, C.D.T. Call 217-258-3556 for details.



Online bidding is conducted at <https://firstmidag.bidwrangler.com/ui> or download the First Mid Ag App from the App store on your mobile device!

See Addendum for further details and online bidding instructions.

CONTRACT: Buyer will enter into a contract with a 10% down payment due at Crites Title Company, Mattoon office by 4:00 PM on September 16, 2022, and the balance due at closing on or **before October 17, 2022**. All property will be sold “as is, where is.” Total consideration is calculated by your bid price times the acres being sold.

FINANCING: Bidding is not conditional upon financing, or any buyer or lender inspections. Be certain you have arranged financing, if needed, and are capable of paying cash at closing.

TITLE: Title policy in the amount of the sale price, subject to standard and usual exceptions, to be furnished by the Seller to the Buyer.

LEASE & POSSESSION: Seller will grant full possession at closing, subject to tenants’ rights that terminate with the severance of the 2022 crop.

REAL ESTATE TAXES: 2021 Real Estate Taxes payable in 2022 to be paid by the Seller. 2022 Real Estate Taxes payable in 2023 will be credited to Buyer at closing by Seller. 2023 real estate taxes payable in 2024 and all subsequent years will be the Buyer’s responsibility. No adjustments will be made after closing.



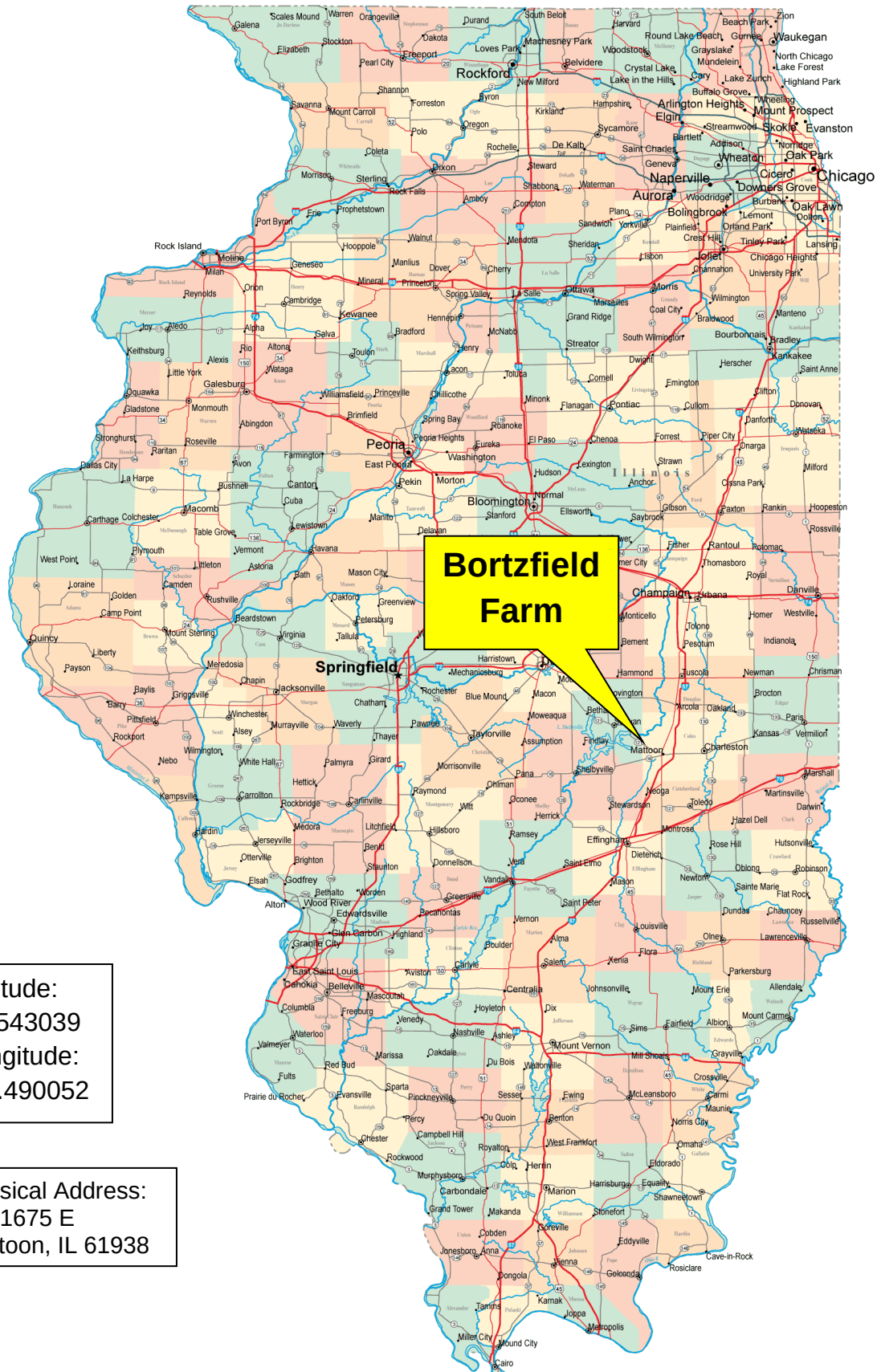
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AREA MAP



Latitude:
39.543039
Longitude:
-88.490052

Physical Address:
CR 1675 E
Mattoon, IL 61938



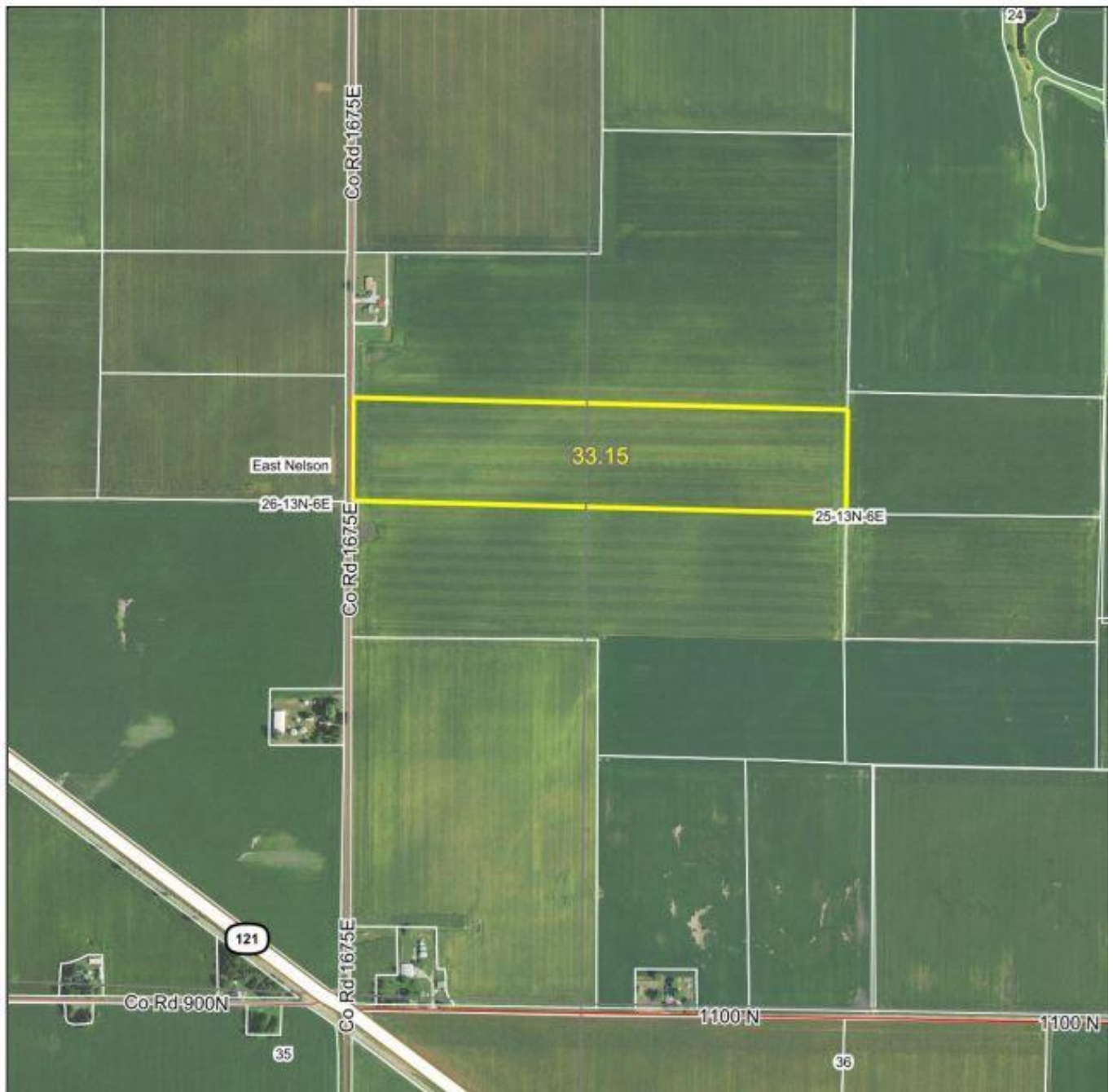
ADDINTIONAL INFORMATION

<u>FSA INFORMATION</u>	
AUCTION TRACT	1
FSA #	5268
TRACT #	4585
HEL (Highly Erodible) STATUS	NHEL
FSA FARMLAND ACRES	33.02
DCP CROPLAND ACRES	33.02
CORN BASE ACRES	16.7
PLC YIELD CORN	147
SOYBEAN BASE ACRES	16.3
PLC YIELD SOYBEANS	48
CORN PROGRAM ELECTION	ARC – CO
SOYBEAN PROGRAM ELECTION	ARC – CO

REAL ESTATE TAX INFORMATION:

<u>Parcel #</u>	<u>Total Tax Acres</u>	<u>Tax Rate</u>	<u>2021 Taxes Paid 2022</u>
09-09-26-000-213	16.15	7.57803	\$752.76
09-09-25-000-107	17.00	7.57803	\$955.82

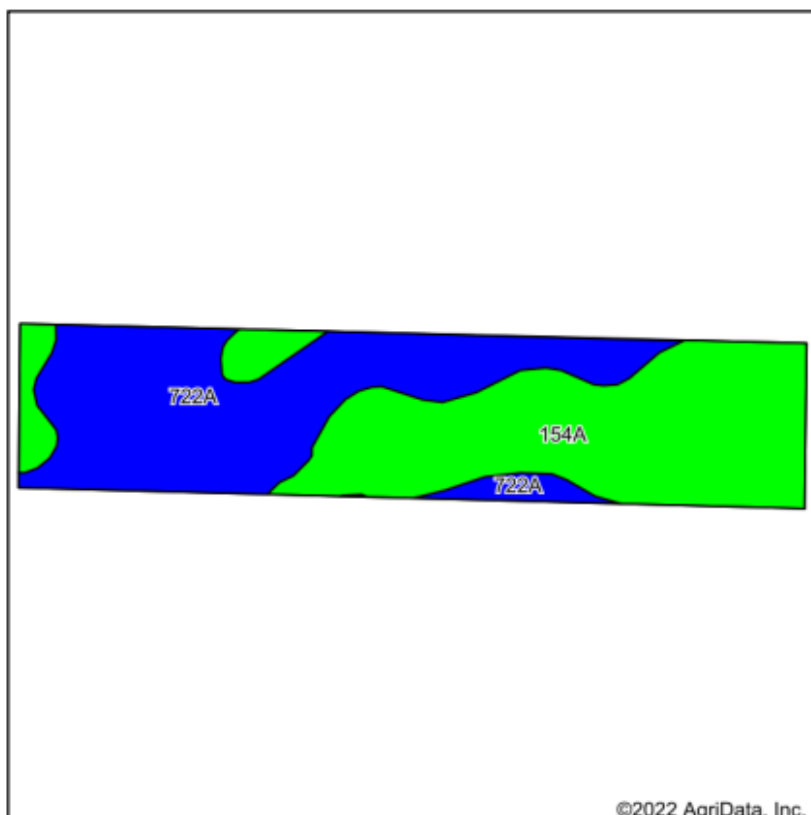
AERIAL PHOTO



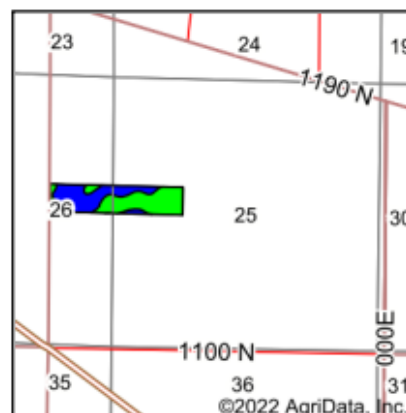
Source: Agridata, Inc. All lines drawn are approximate.

SOIL MAP – TRACT #1: 33.15 Acres +/-

Soils Map



Soils data provided by USDA and NRCS.



State: **Illinois**
 County: **Moultrie**
 Location: **26-13N-6E**
 Township: **East Nelson**
 Acres: **33.15**
 Date: **7/5/2022**

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Maps Provided By
surety
 CUSTOMIZED ONLINE MAPPING
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Area Symbol: IL139, Soil Area Version: 16							
Code	Soil Description	Acres	Percent of field	Il. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
154A	Flanagan silt loam, 0 to 2 percent slopes	17.40	52.5%		194	63	144
722A	Drummer-Milford silty clay loams, 0 to 2 percent slopes	15.75	47.5%		184	60	137
Weighted Average					189.2	61.6	140.7

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: <http://soilproductivity.nres.illinois.edu/>

** Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.

PHOTOS

Looking Southwest



Looking Northeast



ADDENDUM

PLEASE READ AND REVIEW THE FOLLOWING TERMS PRIOR TO BIDDING ON PROPERTY OFFERED BY FIRST MID AG SERVICES. BIDDING ON THIS ONLINE PLATFORM OBLIGATES YOU AND THE SELLER TO CERTAIN LEGAL AGREEMENTS. IF YOU HAVE NOT READ AND DO NOT UNDERSTAND THESE TERMS, DO NOT BID. BY BIDDING THROUGH THIS APP/WEBSITE YOU AGREE TO ALL TERMS AND CONDITIONS AS SET FORTH IN THE TERMS AND CONDITIONS LISTED OR REFERENCED BELOW.

Terms and Conditions

Seller: Debra J. Bortzfield

Sale Method: **Registrations for bidders are due by 12:00 pm on the day of the auction. All bidding is on a “per acre” basis.** All bids are open for advancement starting September 1, 2022 at 10 A.M. C.D.T. Bidding will conclude September 15, 2022 at 1:00 P.M. C.D.T., subject to the automatic bid extension feature outlined in these terms and conditions. Auctions are timed events and subject to extended bidding based upon bidding activity. Any bid placed within 3 minutes of the auction ending will automatically extend the auction for 3 minutes from the time the bid is placed. The auto-extend feature remains active until no further bids are placed within the 3 minute time frame. If a bid is accepted the farm will be marked SOLD and a sales contract shall be executed by the Seller and Buyer. All decisions of First Mid Ag Services Auctioneer are final. Call 217-258-0457 for details. Online bidding is conducted at <https://firstmidag.bidwrangler.com/ui> or download the First Mid Ag App from the App store on your mobile device.

Contract: Buyer will enter into a contract with a 10% down payment due at Crites Title Co. Mattoon office by **4:00 PM on September 16, 2022**, and the balance due at closing on or **before October 17, 2022**. All property will be sold “as is, where is.”, based 33.15 +/- surveyed acres. Bidding is calculated by your bid price times the surveyed acres being sold.

Financing: Bidding is not conditional upon financing, or any buyer or lender inspections. Be certain you have arranged financing, if needed, and are capable of paying cash at closing.

Title: A title insurance policy in the amount of the sale price, subject to standard and usual exceptions, to be furnished to the Buyer.

Lease and Possession: This farm will be sold free of lease for the 2023 growing season. Seller to retain Landowner's share of 2022 crops and government payment proceeds, if any. Possession to be granted following the completion of the 2022 farm lease terms.

Real Estate Taxes: 2022 real estate taxes payable in 2023 shall be credited by the Seller to the Buyer, based upon most recent tax information available. 2023 and all subsequent years will be the Buyer's responsibility. No adjustments will be made after closing.

Bidder Registration: All potential bidders must register with First Mid Ag Services and receive a bidder number prior to bidding. This is completed through our online registration process or in person the morning of the auction. A bidder must meet satisfactory identification in order to be authorized to bid in person or online. We reserve the right to require you to satisfy us of your legal capacity and financial ability to perform on this transaction prior to or after bidding has occurred. As an online bidder, you consent to receiving phone calls, text messages or emails from First Mid Ag Services personnel.

As an online bidder, if you are the successful buyer, you are agreeing to return a signed contract to purchase property and pay the required stated down payment in the form of a personally delivered good check, certified cashier's check or wire transfer of funds by 4:00 PM on September 16, 2022.

Technology Use: Technology in a post COVID-19 world has provided us with many benefits and many challenges. We provide our best effort to make technology easy to use. However, we are not responsible for technology failures and cannot be held liable if your bids are not accepted. In the event of a technology failure, internet outage on our part or other technical difficulties related to the server, software, or any other online related technology, First Mid Ag Services reserves the right to extend, continue or close bidding. Neither the software provider, nor First Mid Ag Services shall be held responsible for a missed bid or failure of the software to function properly for any reason.

Online Bidding Procedure: All bids on this tract will be visible online, but the identity of bidders is confidential. See auction terms and conditions for minimum bid requirements and details. Auctioneer reserves the right to set the increments at which bids may be advanced. Any bid you place during the auction is a legally binding offer to purchase real property being auctioned. Your bid may be accepted by the auctioneer and the terms and conditions for the auction will be part of the foregoing agreement. All bids shall be deemed “pending” unless and until they are accepted by the auctioneer and no bid shall be deemed a valid bid unless and until it is accepted by the auctioneer. This includes the discretion to reject any bid which the auctioneer believes does not advance the auction or is injurious to the auction. Bids that appear to the auctioneer to be nominal, suspicious or suspect may be rejected by the auctioneer.

Approval of Bids: All bids are being taken on a per acre basis unless otherwise noted. The multiplier will be price bid x total acres stated to equal the total purchase price and amount due from the successful buyer's accepted bid. Final sale is subject to the Seller's approval or rejection of the final bid price.

This farm will be sold based upon surveyed acres, which is 33.15 +/- acres on Tract 1.

Bid price X 33.15 acres will equal the total consideration due.

Agency: Brock Norris, Justin Wheeler, Auctioneer, and David Klein, Managing Broker, are designated agents with First Mid Ag Services, a Division of First Mid Wealth Management and represent only the Seller in this transaction. The successful bidder is acknowledging that they are representing themselves in their bidding and any necessary steps to complete the transaction.

Remedies for Not Completing Contract and Down Payment Requirements: If a successful bidder/Buyer does not execute and return the completed contract and down payment deposit by 4:00 PM Central Time the day after the auction the Buyer will be considered to be in default. Such default by the successful bidder/Buyer will result in that Bidder's liability to both the Seller and First Mid Ag Services. Seller shall have the right to take one of the following actions: 1. Declare this contractual agreement cancelled and recover full damage for the breach. 2. To elect to affirm to contractual agreement and enforce specific performance or 3. Seller can resell the property either publicly or privately with First Mid Ag Services and in such an event, the Buyer shall be liable for payment of any deficiency realized from the contingent sale, plus all costs, including, but not limited to the holding costs of the property, the expenses of both sales, legal and incidental damages of both the Seller and First Mid Ag Services. In addition, First Mid Ag Services also reserves the right to recover any damages separately from the breach of the Buyer. Both the successful bidder and Seller shall indemnify and hold harmless First Mid Ag Services from any costs, losses, liabilities, or expenses including attorney fees resulting from First Mid Ag Services being named as a party to any legal action resulting from either Bidder's or Seller's failure to fulfill any obligations and undertakings as set forth in this contractual agreement. Closing shall be set within 30 days of the conclusion of the auction and the balance of funds to purchase the property due at that time. The Seller will provide a preliminary title search prior to the auction, and a complete title insurance policy in the amount of the purchase price at closing, subject to usual and customary exceptions.

Disclaimers: Information provided herein was obtained from sources deemed to be reliable, but neither First Mid Ag Services, nor the Seller makes any guarantees or warranties either expressed or implied as to its condition or accuracy. This sale is subject to all leases, covenants, easements and restrictions of record. All potential bidders are urged to inspect the property, its condition and to rely on their own conclusions. By bidding you acknowledge and agree that you have had a full and fair opportunity to inspect the property and that you are relying solely on, or that you have waived, such inspection and investigation, in determining whether to bid, an amount to bid and in bidding. All sketches, dimensions and acreage figures are approximate or "more or less" and the property is being sold in "As-is" "Where-is" and "with all faults" condition. First Mid Ag Services and the Seller reserve the right to preclude any person from bidding if there is any question as to the person's credentials or fitness to bid. Seller reserves the right to reject any and all bids.